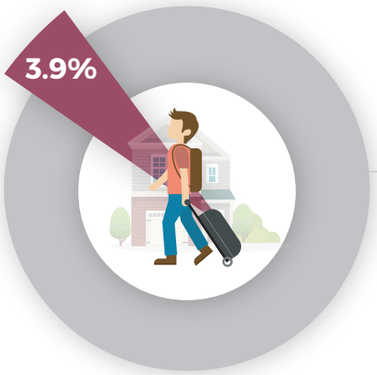
WHO INVESTS IN NOVA SCOTIA'S HOUSING MARKET?

New annual data from the Canadian Housing Statistics Program provide information on the patterns of investment in Nova Scotia's residential properties by non-residents and non-individuals for 2018.

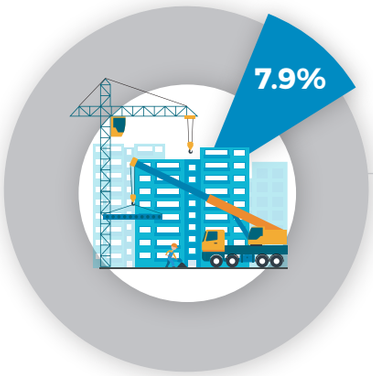
THERE ARE ALMOST 450,000 RESIDENTIAL PROPERTIES IN NOVA SCOTIA.

3.9% are owned by NON-RESIDENTS of Canada.



96.1%
Resident owned

7.9% are owned by NON-INDIVIDUALS (e.g. businesses, governments, non-profits).



92.1%
Owned by individuals

Average assessment value

$126,000
non-resident owned

$169,000
resident owned

Non-residents own 2.5% of the residential properties in the Halifax CMA.

45.6%
are single detached homes.

25.3%
is vacant land.

NON-INDIVIDUAL owned property types

Single-detached house
23.0%

Semi-detached house
2.3%

Row house
1.0%

Condominium apartment
4.7%

Property with multiple residential units
16.6%

Vacant land
50.3%

40.9%
of the properties owned by non-individuals are in the **Halifax CMA**.

CMA: Census metropolitan area.
Source: Statistics Canada, Canadian Housing Statistics Program.
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