

After bouncing back from sharp declines in the 2008–2009 recession, operating profits for Canadian corporations stalled throughout most of 2010. However, in the fourth quarter of 2010, corporate operating profits were \$65.5 billion, 9.0% higher than the fourth quarter of 2009 and 10.3% higher than the fourth quarter of 2008, when the recession began. Operating revenues rose to \$805.4 billion, up from \$768.3 billion in the same period in 2009.

One measure of financial health is the profit margin, which indicates management's ability to generate earnings from a firm's principal business activities. The profit margin for corporations in all industries rose to 8.1% in the fourth quarter of 2010, up from 7.8% in the same period of 2009 and 7.6% in the fourth quarter of 2008.

Another important indicator is the debt-to-equity ratio, which indicates the extent to which a firm relies on borrowed funds to finance its operations. A high ratio generally means a company has been aggressive in using debt rather than equity to finance operations. In the fourth quarter of 2010, the debt-to-equity ratio for all industries decreased to 0.838 from 0.881 in the fourth quarter of 2009 and from 0.943 in the fourth quarter of 2008.

Industry profits

In the fourth quarter of 2010, year-over-year profits in the non-financial industries increased by 16.6% to \$47.9 billion, whereas profits in the financial industries decreased by 7.0% to \$15.9 billion.

Of the 17 non-financial industries, 13 saw increased profits, with mining and quarrying, manufacturing, and arts, entertainment and recreation leading the way. Year-to-year profits in the mining and quarrying industry climbed 112.1% to \$2.3 billion. Profits for manufacturers increased 45.7% to \$11.1 billion. In the arts, entertainment and recreation industries, profits increased 61.6% to \$349 million.

In the financial sector, 2 out of 5 industries increased their profit margins. Growth was led by securities, commodity contracts, and other financial investments and related activities, which increased 16.2% from the fourth quarter of 2009 to the fourth quarter of 2010. Non-depository credit intermediaries, posted 5.0% gains to \$2.2 billion. Depository credit intermediation industries, mainly chartered banks, declined 9.0%, showing a fourth-quarter profit of \$5.8 billion. Over the same period, profits for activities related to credit intermediation fell 23.0%; profits for insurance carriers and related activities fell 26.1%.

Business investment during a recession

During severe recessions, businesses invest less in plants and equipment, and the 2008–2009 recession was no exception. Canadian business investment declined by about 20% in volume in the recession. Investment picked up again in 2010, but by the third quarter, it amounted to only half of the pre-recession level. Business investment dropped off more sharply during the recent recession than in the previous two recessions of 1981 and 1990. Corporate capital spending also fell and rose in tandem with income during the 2008–2009 recession and the recovery of 2010.

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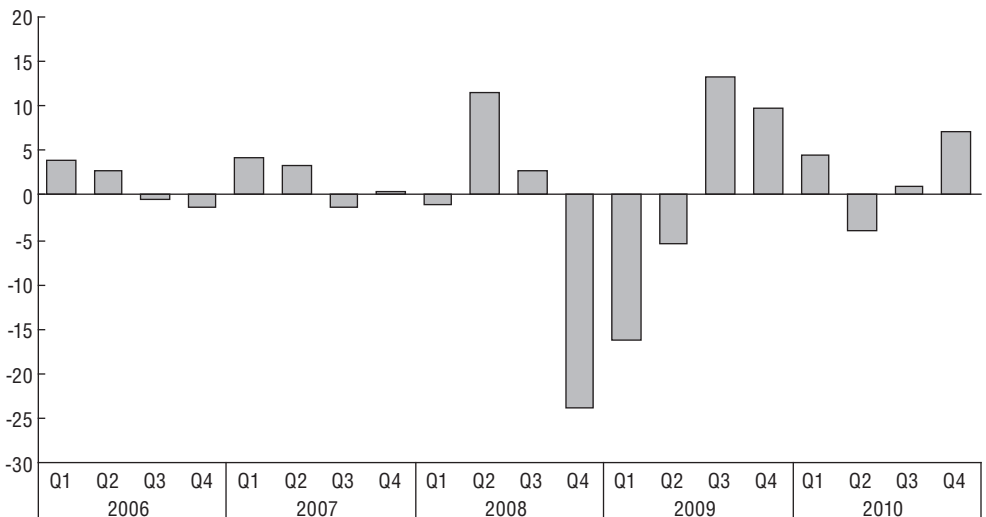
Business assets and ownership

In 2008, businesses operating in Canada held \$7.3 trillion in assets, a 0.1% increase from the year before. Enterprises operating in the non-financial sector accounted for 48.1% of total assets, with the remaining assets (51.9%) belonging to the finance and insurance industries.

In 2008, foreign businesses controlled 20.6% of the assets of enterprises operating in Canada. U.S.-controlled firms accounted for the majority (56.7%) of foreign assets in the non-financial industries and just under half (47.9%) of foreign assets in the finance and insurance industries. The share of assets under foreign control fell 4.6%, compared with the 1.3% increase posted by Canadian-controlled firms in 2008. This slower growth for foreign-controlled enterprises pulled their share of assets down from 21.6% in 2007 to 20.3% in 2008. Foreign-controlled revenues rose 6.7% compared with an increase of 4.2% for those under domestic control. The share of revenues under foreign control rose from 29.6% in 2007 to 30.1% in 2008.

Chart 4.1
Operating profits, all industries

quarterly % change



Source: Statistics Canada, CANSIM table 187-0002.

Table 4.a
Balance sheet and income statement, all industries

	2000	2010
	\$ millions	
Operating revenue	2,199,690	3,038,859
Operating expenses	2,034,537	2,798,795
Profit before income tax	136,313	238,202
Income tax	47,098	49,935
Net profit	98,419	201,674

Source: Statistics Canada, CANSIM table 187-0001.

Corporate taxes

Corporations paid a total of \$51.6 billion in income taxes in 2009, a drop from \$52.7 billion the year before. Income taxes represented 28.6% of their taxable income. The federal government collected income taxes amounting to 17.8% of corporations' taxable income, while the provincial governments collected 10.8%. Income taxes payable by the non-financial industries were down 9.2% to \$38.9 billion, while income taxes payable by the finance and insurance industries increased 28.3% to \$12.7 billion.

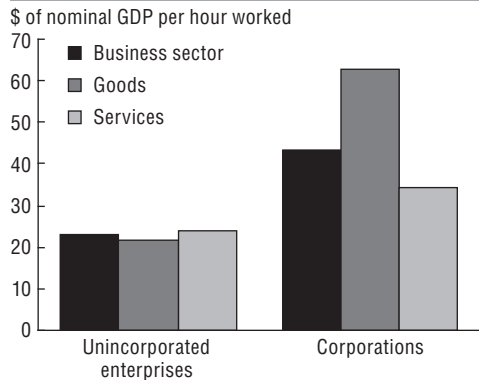
In 2009, corporations claimed a total of \$39.4 billion in tax credits to offset their total taxable income of \$180.3 billion.

Incorporated businesses have higher labour productivity

Businesses that are incorporated have significantly higher rates of labour productivity than those that are not. Labour productivity is measured by output per hour worked, and is an indicator of how efficiently businesses use labour in the production process. In 2005, output per hour worked was nearly twice as much for corporations (\$43.40) than for unincorporated enterprises (\$23.20).

Most corporations are larger businesses, which are better suited to increase productivity by using more capital per worker and by exploiting their larger workforces, which reduces costs per unit. Corporations in goods-producing industries tend to use more capital per worker, especially in manufacturing and in mining and oil and gas, where unincorporated enterprises are far less common. In the services industries, unincorporated businesses tend to be

Chart 4.2
Productivity of businesses by type, 2005



Note: Refers to labour productivity. Nominal GDP does not account for inflation.

Source: Statistics Canada, Labour Productivity Program.

concentrated in services that use less capital per worker (including financial services, health services and professional services), while corporations are more concentrated in services that use more capital per worker (including transportation and telecommunications).

Enterprises react to competition

Competition was strong in 2009, as nearly two-thirds of all enterprises reported five or more competitors in their main markets. For most enterprises in Canada, competition occurs domestically: 90.8% of the sales of all enterprises' main products in 2009 were in Canada. Almost one-third indicated that at least one competitor entered their main market that year.

More than two-thirds (69.5%) of all enterprises in Canada reacted to new competition in 2009 by changing the price of their main product. But 40.1% reacted by introducing a new product and 18.1% reacted by speeding up the introduction of a new product.

However, there was considerable variation in the responses by industry type.

Table 4.b
Enterprises' response to new competition, 2009

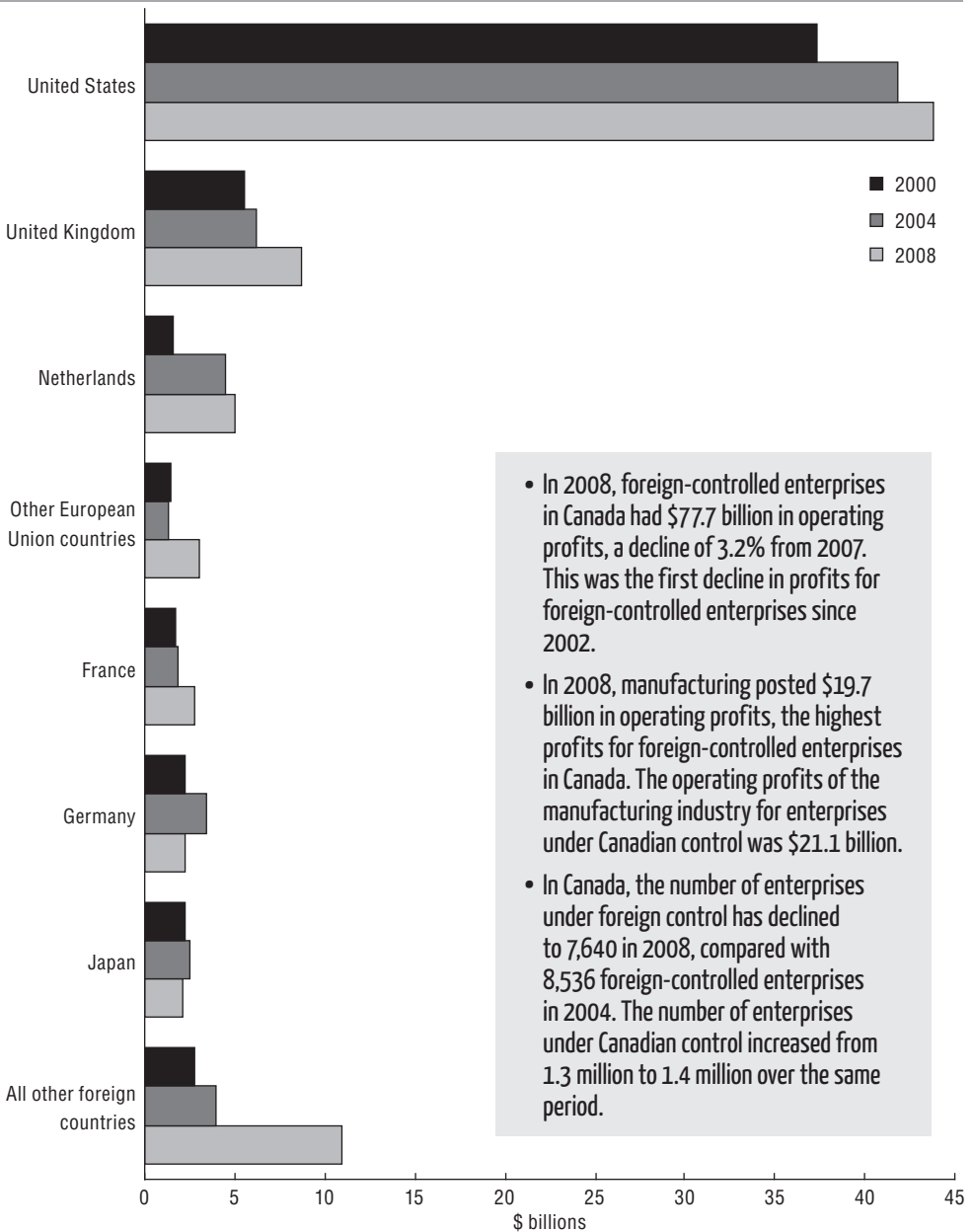
	% of all enterprises
Change product price	69.5
Introduce new product	40.1
Change product quality	37.7
Change marketing expenditures	33.3
No action	20.5
Speed up new product introduction	18.1
Other action	19.0
Adopt new process	17.6

Sources: Statistics Canada and Industry Canada, 2009.

Manufacturing enterprises, for example, were more than twice as likely as non-manufacturing businesses to adopt new processes when facing new competition. Manufacturing enterprises were also more likely than non-manufacturing businesses to change marketing expenditures and speed up new product introduction.

INTERNATIONAL perspective

Chart 4.3
Operating profits of enterprises doing business in Canada, by selected country of control



- In 2008, foreign-controlled enterprises in Canada had \$77.7 billion in operating profits, a decline of 3.2% from 2007. This was the first decline in profits for foreign-controlled enterprises since 2002.
- In 2008, manufacturing posted \$19.7 billion in operating profits, the highest profits for foreign-controlled enterprises in Canada. The operating profits of the manufacturing industry for enterprises under Canadian control was \$21.1 billion.
- In Canada, the number of enterprises under foreign control has declined to 7,640 in 2008, compared with 8,536 foreign-controlled enterprises in 2004. The number of enterprises under Canadian control increased from 1.3 million to 1.4 million over the same period.

Note: All industries excluding management of companies and enterprises.
Source: Statistics Canada, CANSIM table 179-0004.

Table 4.1 Business establishments, by province and territory, 2006 to 2010

	2006		2007	
	Indeterminate	Employer	Indeterminate	Employer
	number			
Canada	1,244,208	1,067,129	1,264,982	1,077,047
Newfoundland and Labrador	8,493	16,566	9,085	17,989
Prince Edward Island	4,230	6,094	4,408	6,148
Nova Scotia	24,355	30,222	24,164	30,603
New Brunswick	16,563	25,911	16,445	25,941
Quebec	236,397	237,019	230,585	237,521
Ontario	507,129	356,493	515,193	365,649
Manitoba	39,712	35,663	39,590	35,029
Saskatchewan	55,283	38,622	52,246	36,837
Alberta	166,873	148,801	182,159	149,055
British Columbia	182,599	167,845	188,565	168,473
Yukon	1,285	1,578	1,283	1,574
Northwest Territories	1,040	1,683	1,019	1,615
Nunavut	249	632	240	613

Notes: The "indeterminate" category consists of incorporated or unincorporated businesses that do not have a Canada Revenue Agency payroll deductions account. The workforce of such businesses may consist of contract workers, family members and/or owners. Data as of December 2010.

Source: Statistics Canada, Business Register.

Table 4.2 Employer businesses, by firm size and by province and territory, 2006 to 2010

	2006			2007		
	1 to 99 employees	100 to 499 employees	500 or more employees	1 to 99 employees	100 to 499 employees	500 or more employees
	number					
Canada	1,040,959	23,021	3,149	1,053,598	20,545	2,904
Newfoundland and Labrador	16,242	266	58	17,679	258	52
Prince Edward Island	5,981	103	10	6,041	96	11
Nova Scotia	12,481	635	84	29,954	571	78
New Brunswick	25,415	439	57	25,461	422	58
Quebec	232,547	3,856	616	232,565	4,309	647
Ontario	345,629	9,560	1 304	356,224	8,256	1,169
Manitoba	34,712	830	121	34,184	729	116
Saskatchewan	37,920	614	88	36,211	539	87
Alberta	144,818	3,569	414	146,010	2,719	326
British Columbia	164,397	3,058	390	165,563	2,555	355
Yukon	1,550	25	3	1,543	29	2
Northwest Territories	1,632	48	3	1,570	43	2
Nunavut	613	18	1	593	19	1

Note: Data as of December 2010.

Source: Statistics Canada, Business Register.

2008		2009		2010	
Indeterminate	Employer	Indeterminate	Employer	Indeterminate	Employer
number					
1,233,595	1,080,968	1,237,691	1,099,117	1,285,568	1,100,428
8,335	17,171	8,309	17,212	8,388	17,177
4,239	5,881	4,245	5,915	4,321	5,804
22,753	30,083	22,823	30,169	23,368	30,184
16,049	25,519	15,892	25,610	16,110	25,716
221,873	236,157	225,774	239,241	247,979	239,307
498,118	371,533	492,790	380,601	503,002	383,135
39,697	34,762	40,333	35,501	41,159	35,868
53,393	36,788	55,376	37,622	56,662	37,930
181,439	149,966	183,811	152,662	188,320	150,885
185,273	169,422	185,920	170,815	193,770	170,639
1,217	1,553	1,241	1,590	1,289	1,645
985	1,549	952	1,589	977	1,541
224	584	225	590	223	597

2008			2009			2010		
1 to 99 employees	100 to 499 employees	500 or more employees	1 to 99 employees	100 to 499 employees	500 or more employees	1 to 99 employees	100 to 499 employees	500 or more employees
number								
1,057,819	20,123	3,026	1,076,197	19,935	2,985	1,077,885	19,611	2,932
16,867	254	50	16,918	247	47	16,875	255	47
5,784	86	11	5,818	83	14	5,715	77	12
29,439	572	72	29,520	573	76	29,531	571	82
25,034	419	66	25,135	406	69	25,229	422	65
231,295	4,193	669	234,407	4,167	667	234,528	4,132	647
362,173	8,102	1,258	371,344	8,041	1,216	374,084	7,850	1,201
32,805	736	119	34,754	708	120	35,031	716	121
36,206	506	76	37,029	516	77	37,323	533	74
147,010	2,607	349	149,736	2,570	356	148,031	2,491	363
166,521	2,551	350	167,961	2,520	334	167,865	2,462	312
1,517	33	3	1,551	34	5	1,610	32	3
1,502	45	2	1,536	50	3	1,491	47	3
564	19	1	569	20	1	572	23	2

Table 4.3 Employer businesses, by industry and firm size, 2010

	Total	1 to 99 employees	100 to 499 employees	500 or more employees
	number	% of total		
Total	1,100,428	98.0	1.8	0.3
Agriculture, forestry, fishing and hunting	50,227	99.5	0.5	0.0
Mining, quarrying, and oil and gas extraction	9,686	96.3	3.1	0.7
Utilities	1,325	90.2	7.2	2.6
Construction	126,408	99.1	0.8	0.1
Manufacturing	53,897	93.3	6.0	0.6
Wholesale trade	60,824	98.2	1.6	0.1
Retail trade	131,325	97.6	2.3	0.1
Transportation and warehousing	49,973	98.1	1.6	0.3
Information and cultural industries	13,599	96.3	3.0	0.7
Finance and insurance	35,927	97.4	2.0	0.6
Real estate and rental and leasing	42,779	99.2	0.7	0.1
Professional, scientific and technical services	124,330	99.2	0.7	0.1
Management of companies and enterprises	13,702	95.4	3.5	1.1
Administration, waste management	51,622	97.3	2.3	0.4
Educational services	12,354	92.8	3.7	3.6
Health care and social assistance	94,286	97.4	2.2	0.4
Arts, entertainment and recreation	17,194	96.8	2.9	0.3
Accommodation and food services	74,396	98.2	1.7	0.1
Other services	128,688	99.5	0.5	0.0
Public administration	7,886	83.8	12.3	3.9

Note: Data as of December 2010.

Source: Statistics Canada, Business Register.

Table 4.4 Payroll employees, by industry and firm size, 2009

	Total	number		
		1 to 99 employees	100 to 499 employees	500 or more employees
Total	14,374,623	5,649,981	2,119,829	6,604,814
Forestry, logging and support	39,561	30,325	4,108	5,129
Mining, quarrying, and oil and gas extraction	186,460	45,501	31,980	108,977
Utilities	118,072	6,465	6,154	105,452
Construction	822,096	607,746	110,215	104,135
Manufacturing	1,465,147	532,972	369,903	562,272
Wholesale trade	729,154	384,745	145,674	198,735
Retail trade	1,852,677	798,868	199,055	854,754
Transportation and warehousing	670,675	214,528	84,859	371,287
Information and cultural industries	325,006	69,919	41,890	213,196
Finance and insurance	682,095	137,444	75,459	469,192
Real estate and rental and leasing	242,571	152,803	36,725	53,043
Professional, scientific and technical services	756,969	451,326	117,281	188,362
Management of companies and enterprises	106,588	46,307	17,200	43,081
Administrative and support, waste management and remediation services	731,467	286,912	141,089	303,466
Educational services	1,163,562	94,754	88,461	980,346
Health care and social assistance	1,618,419	507,546	252,784	858,090
Arts, entertainment and recreation	245,010	114,451	42,156	88,404
Accommodation and food services	1,062,471	705,614	177,121	179,736
Other services (except public administration)	506,922	379,925	69,049	57,949
Public administration	1,049,702	81,828	108,667	859,207

Notes: Annual number of salaried and hourly employees on payroll.

North American Industry Classification System (NAICS), 2007.

Source: Statistics Canada, Survey of Employment, Payrolls and Hours and CANSIM table 281-0042.

Table 4.5 Business credit, selected sources, 2006 to 2010

	2006	2007	2008	2009	2010
	\$ millions (annual average)				
All business credit	1,043,449	1,115,189	1,179,519	1,199,211	1,211,655
Short-term business credit	299,018	338,755	372,943	360,302	321,252
Business loans					
Chartered banks	147,619	166,498	183,188	176,081	167,384
Other institutions	33,194	36,113	39,739	43,396	44,046
Chartered bank foreign currency loans to residents	20,054	23,278	31,362	34,736	22,331
Bankers' acceptances	48,362	60,433	66,907	63,461	49,933
Adjustment to short-term business credit	-1,121	-1,089	-1,092	-671	-719
Long-term business credit	744,431	776,434	806,576	838,909	890,403
Non-residential mortgages					
Chartered banks	19,629	20,478	23,311	25,345	26,781
Trust and mortgage loan companies	1,288	1,783	2,477	2,587	2,654
Credit unions and caisses populaires	15,856	17,805	20,009	21,393	22,779
Life insurance companies	27,940	28,262	28,950	27,512	27,878
Leasing receivables					
Chartered banks	6,384	7,011	7,872	8,230	8,502
Trust and mortgage loan companies	58	60	71	78	81
Other business credit					
Bonds and debentures	253,200	260,248	273,308	296,380	324,269
Equity and other	293,610	302,018	320,870	339,997	369,968

Source: Statistics Canada, CANSIM table 176-0023.

Table 4.6 Enterprises operating in Canada, summary statistics, by country of control, 2004 to 2008

	2004	2005	2006	2007	2008
	\$ millions				
Canadian- and foreign-controlled enterprises					
Assets	5,014,443	5,267,565	5,789,970	6,419,448	7,266,757
Operating revenue	2,688,160	2,855,998	3,021,925	3,165,003	3,322,035
Operating profit	224,185	256,042	287,834	302,960	311,893
	annual % change				
Assets	9.2	5.0	9.9	10.9	13.2
Operating revenue	6.8	6.2	5.8	4.7	5.0
Operating profit	18.3	14.2	12.4	5.3	2.9
	\$ millions				
Canadian-controlled enterprises					
Assets	3,999,082	4,209,459	4,565,427	5,034,551	5,770,314
Operating revenue	1,894,500	2,008,547	2,115,752	2,229,022	2,323,150
Operating profit	158,644	182,659	209,465	222,716	234,200
Private enterprises					
Assets	3,638,550	3,850,715	4,185,380	4,624,229	5,272,481
Operating revenue	1,787,787	1,896,696	1,996,454	2,100,949	2,208,309
Operating profit	130,589	152,178	177,675	192,056	202,248
Government business enterprises					
Assets	360,531	358,744	380,046	410,321	F
Operating revenue	106,713	111,851	119,298	128,073	F
Operating profit	28,056	30,481	31,790	30,660	F
Foreign-controlled enterprises					
Assets	1,015,361	1,058,107	1,224,543	1,384,897	1,496,443
Operating revenue	793,660	847,451	906,173	935,981	998,885
Operating profit	65,541	73,382	78,369	80,244	77,694
United States enterprises					
Assets	593,293	609,066	665,983	769,174	800,823
Operating revenue	489,905	522,825	531,617	551,717	586,833
Operating profit	41,862	46,572	41,421	43,576	43,567
European Union enterprises					
Assets	320,513	337,777	385,081	411,645	488,843
Operating revenue	199,512	212,078	240,831	239,889	268,258
Operating profit	17,255	18,816	23,048	22,166	21,126
Other foreign enterprises					
Assets	101,555	111,264	173,480	204,078	206,776
Operating revenue	104,243	112,549	133,726	144,374	143,795
Operating profit	6,424	7,994	13,900	14,502	13,000

Note: North American Industry Classification System (NAICS), 2007.

Source: Statistics Canada, CANSIM table 179-0004.

Table 4.7 Operating revenue, by industry, 1994 to 2010

	1994	1995	1996	1997	1998	1999	2000
	\$ millions						
All industries¹	1,483,080	1,577,326	1,679,437	1,794,991	1,831,780	1,936,379	2,199,690
Total, non-financial industries ²	1,322,397	1,401,572	1,497,030	1,607,525	1,645,645	1,741,764	1,984,070
Agriculture, forestry, fishing and hunting	24,378	22,504	22,555	28,144	23,744	24,487	33,187
Oil and gas extraction and support activities	32,084	35,129	44,574	47,351	44,444	49,482	82,953
Mining and quarrying (excluding oil and gas)	11,451	12,054	13,586	15,098	14,505	17,806	18,672
Utilities	17,430	16,997	16,234	23,209	26,929	30,734	50,682
Construction	104,744	90,365	94,491	96,842	106,084	101,660	120,632
Manufacturing	398,678	462,778	485,106	517,491	535,503	587,901	649,238
Wholesale trade	229,742	245,969	263,005	280,569	288,115	302,129	338,709
Retail trade	229,806	237,728	251,484	270,364	260,104	268,008	283,545
Transportation and warehousing	64,875	66,817	73,189	74,148	78,361	79,668	85,808
Information and cultural industries	36,128	39,262	43,439	48,652	54,371	58,590	64,392
Real estate and rental and leasing	35,706	35,352	37,476	37,564	37,327	38,839	48,220
Professional, scientific and technical services	40,357	39,693	46,652	53,206	55,015	58,533	72,750
Administrative and support, waste management and remediation services	30,357	28,398	32,089	33,573	34,433	37,212	39,731
Educational, health care and social assistance services	13,586	13,629	14,687	16,350	17,839	17,860	19,189
Arts, entertainment and recreation	5,163	5,068	5,175	5,594	6,024	5,788	8,007
Accommodation and food services	30,283	31,319	32,395	36,193	38,752	38,408	43,305
Repair, maintenance and personal services	17,634	18,505	20,890	23,175	24,092	24,660	25,059
Total, finance and insurance industries (excluding other funds and financial vehicles)	160,683	175,755	182,407	187,466	186,135	194,615	215,619
Depository credit intermediation	62,013	71,333	72,695	72,591	78,222	80,637	89,499
Activities related to credit intermediation	2,318	2,630	2,591	2,469	2,507	3,069	3,091
Non-depository credit intermediation	8,875	9,623	10,222	10,925	11,518	13,224	13,456
Securities, commodity contracts, and other financial investments and related activities	31,103	29,133	32,951	36,253	29,765	32,362	40,236
Insurance carriers and related activities	56,375	63,039	63,950	65,231	64,128	65,322	69,338

Note: North American Industry Classification System (NAICS), 2007.

1. Excludes management of companies and enterprises and other funds and financial vehicles.

2. Excludes management of companies and enterprises.

Source: Statistics Canada, CANSIM table 187-0001.

Business performance and ownership

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
\$ millions									
2,304,118	2,333,286	2,417,617	2,570,770	2,731,901	2,893,491	3,026,072	3,210,021	2,905,489	3,038,859
2,084,864	2,125,319	2,195,320	2,336,161	2,478,681	2,604,945	2,709,790	2,903,413	2,613,968	2,741,238
35,986	37,056	38,551	39,841	41,702	42,873	45,443	48,822	47,329	47,068
97,767	99,868	108,906	117,623	139,054	155,345	170,215	210,014	134,870	147,075
18,932	19,127	18,588	22,348	22,524	33,667	34,408	38,629	27,588	34,879
67,747	47,707	52,198	56,682	62,359	65,801	65,620	75,447	58,165	58,630
130,332	139,612	150,167	161,265	177,634	197,415	217,331	241,469	225,331	234,981
642,674	651,800	657,546	701,237	720,710	713,505	712,818	718,575	626,267	662,249
355,382	356,771	366,198	394,181	422,557	452,912	457,972	515,028	473,975	496,477
308,199	337,202	349,677	361,055	380,562	393,934	417,369	429,650	418,377	431,610
89,245	88,495	89,703	103,029	112,129	115,344	124,950	134,317	119,254	125,397
69,572	69,940	71,629	70,343	76,402	82,897	85,816	87,345	86,802	89,061
44,876	48,447	51,564	55,003	55,524	61,570	67,214	70,571	68,126	70,639
75,440	76,631	79,271	84,213	86,925	98,942	109,598	115,843	113,032	123,611
48,343	47,556	50,799	54,542	60,810	64,226	68,317	77,235	73,342	73,752
20,823	22,250	25,468	26,645	29,145	31,687	34,496	38,024	40,300	41,082
8,967	9,686	10,584	10,684	10,436	11,550	11,512	11,804	11,367	11,953
46,072	48,530	49,498	50,942	52,488	54,738	57,319	59,963	60,174	62,355
24,505	24,637	24,976	26,525	27,719	28,540	29,393	30,676	29,667	30,421
219,252	207,966	222,297	234,610	253,221	288,544	316,283	306,607	291,520	297,622
89,132	77,651	81,060	82,649	91,549	106,624	122,681	122,204	111,037	110,680
3,003	2,455	2,765	2,944	3,505	4,732	5,021	5,149	5,025	5,100
13,707	14,612	15,121	16,290	19,273	22,230	24,662	26,136	21,994	20,661
40,159	35,462	38,216	42,995	48,801	56,352	62,606	55,094	46,692	49,432
73,251	77,789	85,135	89,732	90,092	98,606	101,311	98,026	106,772	111,749

Table 4.8 Operating profit or loss, by industry, 1994 to 2010

	1994	1995	1996	1997	1998	1999	2000
	\$ millions						
All industries¹	90,591	98,961	107,511	118,111	112,121	133,714	165,152
Total, non-financial industries ²	68,481	72,526	76,113	80,716	78,195	99,335	127,065
Agriculture, forestry, fishing and hunting	1,293	818	1,080	1,185	1,130	395	2,365
Oil and gas extraction and support activities	4,543	3,826	8,537	7,091	827	4,858	19,126
Mining and quarrying (excluding oil and gas)	710	896	832	925	435	1,295	2,354
Utilities	1,974	2,051	2,072	2,039	1,984	2,528	2,233
Construction	7,194	2,892	4,325	3,193	5,458	3,615	3,407
Manufacturing	25,081	39,195	33,724	37,601	35,985	46,185	52,381
Wholesale trade	4,172	3,905	4,232	4,746	5,180	8,530	9,437
Retail trade	6,786	3,525	3,350	3,825	4,440	7,428	7,044
Transportation and warehousing	2,297	4,261	4,920	6,033	5,218	5,060	4,789
Information and cultural industries	5,061	4,782	5,594	6,783	6,960	6,403	7,615
Real estate and rental and leasing	5,188	3,262	3,981	3,605	3,885	6,109	8,876
Professional, scientific and technical services	756	1,380	1,509	1,552	1,980	1,165	1,050
Administrative and support, waste management and remediation services	187	743	918	1,240	1,081	1,151	1,636
Educational, health care and social assistance services	1,332	590	735	532	1,093	1,594	1,707
Arts, entertainment and recreation	233	22	49	137	214	118	428
Accommodation and food services	1,159	-89	-274	-438	1,601	1,841	1,503
Repair, maintenance and personal services	516	466	529	666	723	1,057	1,111
Total, finance and insurance industries (excluding other funds and financial vehicles)	22,111	26,432	31,394	37,391	33,922	34,377	38,086
Depository credit intermediation	6,660	9,966	13,011	17,078	16,018	15,205	15,503
Activities related to credit intermediation	380	381	370	391	406	380	408
Non-depository credit intermediation	2,734	2,779	2,996	2,908	2,879	3,757	4,198
Securities, commodity contracts, and other financial investments and related activities	9,045	7,789	8,395	9,573	9,268	9,598	12,272
Insurance carriers and related activities	3,292	5,520	6,623	7,442	5,353	5,436	5,707

Note: North American Industry Classification System (NAICS), 2007.

1. Excludes management of companies and enterprises and other funds and financial vehicles.

2. Excludes management of companies and enterprises.

Source: Statistics Canada, CANSIM table 187-0001.

Business performance and ownership

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
\$ millions									
143,127	145,904	162,108	195,194	225,143	257,473	271,851	279,319	206,720	240,064
106,467	112,767	118,743	141,350	163,967	184,278	189,606	207,141	152,610	181,192
2,589	2,139	1,406	2,098	2,578	3,015	3,826	4,881	3,139	3,479
19,567	14,686	21,137	20,407	29,856	29,191	24,361	38,329	9,609	12,299
1,537	1,676	2,205	3,328	4,031	7,823	7,087	8,192	3,939	7,936
2,917	2,504	3,320	4,333	3,204	3,886	4,681	5,367	4,524	4,460
4,315	5,063	5,082	6,512	8,417	11,395	13,560	15,841	13,519	10,721
35,667	38,061	33,075	45,079	44,306	46,128	46,261	40,972	26,558	40,567
9,906	10,187	11,002	14,086	14,790	17,496	17,879	17,275	16,169	19,434
6,989	8,302	9,276	9,884	11,402	13,436	13,930	14,831	14,292	15,204
4,167	6,462	5,741	7,610	10,007	11,230	11,413	11,490	9,186	11,608
5,051	5,922	8,125	6,340	10,765	11,785	13,406	13,749	13,983	14,758
7,031	9,068	8,923	9,035	9,459	10,553	12,148	12,778	11,992	13,341
796	1,322	1,866	3,304	4,125	5,026	6,576	7,289	8,075	7,949
1,558	1,659	2,002	2,219	2,954	3,379	3,931	3,635	4,478	5,095
2,039	2,259	2,986	3,560	4,019	4,368	5,140	6,548	7,603	7,742
208	329	250	400	335	533	608	993	956	1,317
1,510	1,983	1,484	1,983	2,330	3,217	3,093	3,080	2,863	3,362
623	1,144	861	1,176	1,391	1,815	1,709	1,891	1,725	1,919
36,659	33,137	43,364	53,843	61,174	73,195	82,245	72,178	54,109	58,872
14,428	11,466	18,039	21,061	23,233	26,091	30,476	25,744	23,568	26,822
460	357	353	245	522	879	961	760	936	1,029
5,321	5,822	6,067	6,554	7,612	8,819	9,914	9,680	8,068	8,400
11,457	9,778	9,954	13,909	17,705	22,691	26,197	19,107	14,339	15,364
4,994	5,712	8,952	12,075	12,103	14,716	14,695	16,888	7,199	7,257