

Prices are often seen as an indicator of the state of the economy: in 2008, prices for goods and services were as volatile as any other economic indicator. Prices for many key goods and services advanced strongly in the first part of the year, but weakened in the last few months.

The advance was strong enough that prices for the goods and services in the Consumer Price Index (CPI) basket were, despite the late-year drop, an average 2.3% higher in 2008 than in 2007. Prices rose an average of 2.2% in 2007 compared with 2.0% in 2006.

Over the course of 2008, consumer prices posted the most dramatic ups and downs seen since 2003. On a seasonally adjusted monthly basis, consumer prices increased by 0.3% in the first quarter of the year, after rising 0.8% in the final quarter of 2007. In the second quarter of 2008, prices advanced 1.7%; however, in the fourth quarter, they dropped 1.2%.

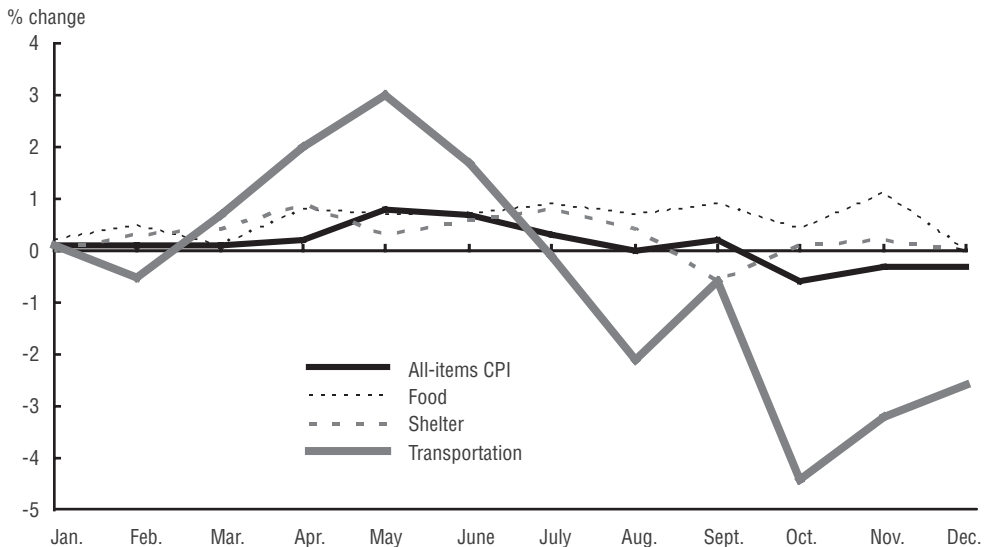
## Shelter, transport and food prices most active

The all-items CPI rose and fell in step with both the shelter and transportation price indexes over the year. Energy prices are a key component of the shelter and transportation indexes, and they influenced food prices.

Fuel oil and natural gas prices helped push up, then pull down, the shelter cost index. However, the cost of owned accommodation was the most significant upward contributor, the result of a strong housing market over most of 2008. Despite its year-end decline, the shelter cost index rose 4.4% over the course of 2008, accounting for about one-half the increase in the all-items CPI.

The transportation cost index, which includes costs for buying, renting and leasing vehicles; operational costs for vehicles such as gasoline, maintenance and repairs and parking fees; and public

**Chart 25.1**  
**Selected price indexes, 2008**



Source: Statistics Canada, CANSIM table 326-0022.

transportation, both within and between cities, rose 2.0% in 2008. Prices for purchasing passenger vehicles fell 6.9%, the largest annual decline since 1955.

Rising food prices are nothing new: food prices have outpaced growth in the all-items CPI for five consecutive years. The food cost index advanced 3.5% in 2008, reflecting worldwide agricultural supply and demand conditions and higher energy prices.

The rise was mainly the result of surging commodity prices, partly driven by growing demand for food in emerging markets, as well as rising gasoline prices, which pushed up transportation costs.

Food purchased from stores, rather than restaurants, has been the primary driver of higher consumer food prices. Prices for restaurant food rose 2.5%. Prices for food purchased from stores advanced for the fifth consecutive year, rising 3.9% in 2008 and 2.7% in 2007.

Prices for food staples such as bread, rice, flour, milk and eggs rose sharply in 2008. Price increases for bakery and cereal

**Table 25.a**  
Consumer Price Index, goods and services, 2008

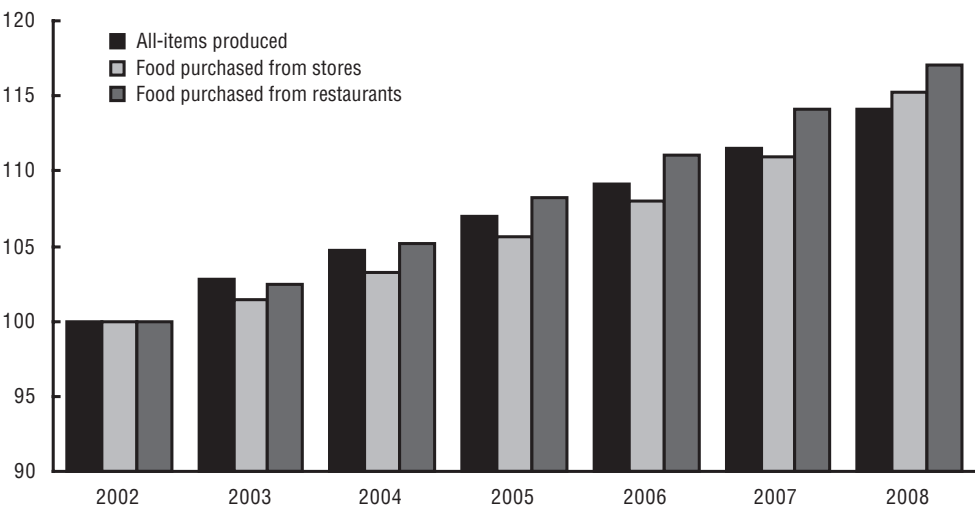
	2002=100
<b>Goods and services</b>	<b>114.1</b>
Goods	109.4
Services	118.7

Source: Statistics Canada, CANSIM table 326-0021.

products were the greatest contributors, as the surge in prices for grains meant higher costs at the kitchen table. In particular, bread prices rose 15.1%; flour, 34.5%; pasta, 31.9%; and rice, 17.4%.

**Chart 25.2**  
Selected food price indexes

2002=100



Source: Statistics Canada, CANSIM table 326-0021.

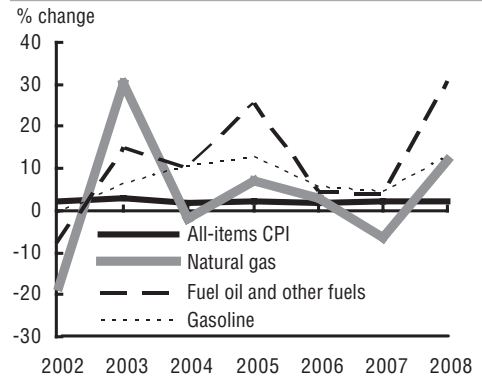
## Energy prices not alone

Prices for all sorts of commodities, from grains to metals, boomed during most of 2008, then busted in the final months of the year; energy prices followed that trend.

The worldwide commodity price boom started in 2002, but was strongest from 2005 to 2008. Of all commodities, energy showed the strongest and most consistent price gains throughout the cycle.

Energy product prices, particularly those for gasoline, fuel oil and other fuels, followed similar patterns over the course of 2008. Canadian gasoline prices averaged a rise of 12.7% in 2008, more than double the 4.5% increase in 2007 and virtually matching the 12.8% rise in 2005, the year hurricanes Katrina and Rita disrupted the oil market. However, by December 2008 gasoline prices were about 26% lower than in December 2007.

**Chart 25.3**  
Selected energy price indexes



Source: Statistics Canada, CANSIM table 326-0021.

Natural gas prices rose 11.8% in 2008, after falling 6.5% in 2007. The rise in 2008 was the biggest jump since the 30.1% hike posted in 2003.

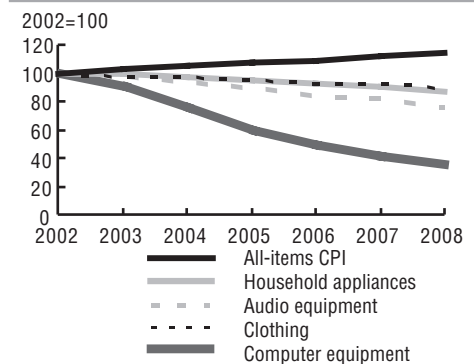
## What got cheaper

Some consumer items have become cheaper, which helped temper the overall CPI increase in 2008. Many are items that have a high degree of imported content; many are also items that Canadians buy less frequently than food or gasoline.

Clothing prices fell 3.3% in 2008, and footwear prices, 2.2%, the seventh consecutive annual decline for both. Computer equipment and supplies fell a further 13.3% in 2008 after falling 17.1% in 2007 and 20.8% in 2005. Prices for photographic equipment and supplies dropped at an accelerating pace for the third consecutive year—15.0% in 2008, 9.7% in 2007 and 8.9% in 2006.

In 2008, price indexes for audio equipment fell 6.6%, and for video equipment, 9.2%, continuing on the heels

**Chart 25.4**  
Selected price indexes



Source: Statistics Canada, CANSIM table 326-0021.

of previous declines. Book prices declined 9.4%; furniture, 1.9%; and household appliances, 3.1%.

Table 25.1 Consumer Price Index, 1989 to 2008

	1989	1990	1991	1992	1993	1994	1995	1996	1997
	2002=100								
<b>All-items</b>	<b>74.8</b>	<b>78.4</b>	<b>82.8</b>	<b>84.0</b>	<b>85.6</b>	<b>85.7</b>	<b>87.6</b>	<b>88.9</b>	<b>90.4</b>
Food	76.5	79.6	83.4	83.1	84.5	84.9	86.9	88.0	89.4
Shelter	78.1	82.5	86.3	87.9	89.1	89.4	90.4	90.6	90.8
Household operations, furnishings and equipment	82.5	84.2	87.4	87.9	88.7	88.9	90.6	92.5	93.7
Clothing and footwear	83.7	86.1	94.3	95.1	96.0	96.8	96.7	96.4	97.7
Transportation	67.8	71.6	72.9	74.4	76.8	80.2	84.3	87.6	90.3
Health and personal care	75.5	79.1	84.7	86.6	88.9	89.7	89.6	90.1	91.7
Recreation, education and reading	70.3	73.2	78.3	79.2	81.1	83.5	86.7	88.7	91.0
Alcoholic beverages and tobacco products	59.9	65.2	76.4	81.0	82.2	68.8	68.7	70.1	72.3
Core Consumer Price Index <sup>1</sup>	77.2	79.8	82.1	83.6	85.3	86.9	88.8	90.3	92.0
<b>Special aggregates</b>									
All-items excluding food	74.4	78.1	82.6	84.2	85.7	85.9	87.7	89.1	90.6
All-items excluding shelter	73.6	76.9	81.4	82.5	84.2	84.3	86.5	88.4	90.2
All-items excluding energy	75.6	78.9	83.4	84.7	86.3	86.4	88.4	89.7	91.0
All-items excluding gasoline	..	..	..	..	..	..	..	..	..
Shelter <sup>2</sup>	77.9	82.2	86.0	87.5	88.7	89.1	90.4	90.6	90.8
Goods	78.4	81.6	85.7	86.4	87.8	86.8	88.4	89.9	91.2
Services	70.9	74.9	79.6	81.4	83.1	84.5	86.7	88.0	89.5
	annual % change								
<b>All-items</b>	<b>5.1</b>	<b>4.8</b>	<b>5.6</b>	<b>1.4</b>	<b>1.9</b>	<b>0.1</b>	<b>2.2</b>	<b>1.5</b>	<b>1.7</b>
Food	3.8	4.1	4.8	-0.4	1.7	0.5	2.4	1.3	1.6
Shelter	5.8	5.6	4.6	1.9	1.4	0.3	1.1	0.2	0.2
Household operations and furnishings	3.6	2.1	3.8	0.6	0.9	0.2	1.9	2.1	1.3
Clothing and footwear	4.0	2.9	9.5	0.8	0.9	0.8	-0.1	-0.3	1.3
Transportation	5.1	5.6	1.8	2.1	3.2	4.4	5.1	3.9	3.1
Health and personal care	4.4	4.8	7.1	2.2	2.7	0.9	-0.1	0.6	1.8
Recreation, education and reading	4.5	4.1	7.0	1.1	2.4	3.0	3.8	2.3	2.6
Alcoholic beverages and tobacco products	9.1	8.8	17.2	6.0	1.5	-16.3	-0.1	2.0	3.1
Core Consumer Price Index <sup>1</sup>	4.3	3.4	2.9	1.8	2.0	1.9	2.2	1.7	1.9
<b>Special aggregates</b>									
All-items excluding food	5.4	5.0	5.8	1.9	1.8	0.2	2.1	1.6	1.7
All-items excluding shelter	4.7	4.5	5.9	1.4	2.1	0.1	2.6	2.2	2.0
All-items excluding energy	5.1	4.4	5.7	1.6	1.9	0.1	2.3	1.5	1.4
All-items excluding gasoline	..	..	..	..	..	..	..	..	..
Shelter <sup>2</sup>	5.8	5.5	4.6	1.7	1.4	0.5	1.5	0.2	0.2
Goods	4.3	4.1	5.0	0.8	1.6	-1.1	1.8	1.7	1.4
Services	5.7	5.6	6.3	2.3	2.1	1.7	2.6	1.5	1.7

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

1. Bank of Canada definition.

2. 1986 definition.

**Source:** Statistics Canada, CANSIM table 326-0021.

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
2002=100										
91.3	92.9	95.4	97.8	100.0	102.8	104.7	107.0	109.1	111.5	114.1
90.9	92.0	93.3	97.4	100.0	101.7	103.8	106.4	108.9	111.8	115.7
91.1	92.3	95.6	99.1	100.0	103.2	105.8	109.2	113.1	116.9	122.0
95.1	95.8	96.7	98.6	100.0	100.7	101.2	101.7	102.2	103.2	104.6
98.8	100.1	100.3	100.7	100.0	98.2	98.0	97.6	95.8	95.7	93.8
89.6	92.6	97.2	97.3	100.0	105.2	107.7	112.0	115.2	117.1	119.5
93.6	95.4	97.0	98.9	100.0	101.4	102.8	104.6	105.9	107.3	108.8
93.0	94.7	97.0	98.4	100.0	100.8	101.1	100.8	100.6	101.8	102.2
74.9	76.5	79.0	85.0	100.0	110.1	116.0	119.1	121.7	125.5	127.5
93.2	94.5	95.7	97.7	100.0	102.2	103.8	105.5	107.5	109.8	111.7
91.3	93.0	95.8	97.9	100.0	103.0	104.8	107.1	109.2	111.4	113.8
91.3	93.0	95.3	97.3	100.0	102.5	104.1	106.1	107.6	109.4	111.2
92.3	93.6	95.0	97.3	100.0	102.4	103.8	105.4	107.2	109.5	111.3
91.9	93.2	95.0	97.6	100.0	102.6	104.2	106.0	107.9	110.1	112.1
91.3	92.7	96.1	99.4	100.0	102.7	105.0	108.1	111.8	115.7	120.6
91.4	93.1	96.0	98.4	100.0	101.9	103.4	105.8	107.1	108.0	109.4
91.1	92.6	94.8	97.1	100.0	103.6	105.9	108.2	111.1	114.8	118.7
annual % change										
1.0	1.8	2.7	2.5	2.2	2.8	1.8	2.2	2.0	2.2	2.3
1.7	1.2	1.4	4.4	2.7	1.7	2.1	2.5	2.3	2.7	3.5
0.3	1.3	3.6	3.7	0.9	3.2	2.5	3.2	3.6	3.4	4.4
1.5	0.7	0.9	2.0	1.4	0.7	0.5	0.5	0.5	1.0	1.4
1.1	1.3	0.2	0.4	-0.7	-1.8	-0.2	-0.4	-1.8	-0.1	-2.0
-0.8	3.3	5.0	0.1	2.8	5.2	2.4	4.0	2.9	1.6	2.0
2.1	1.9	1.7	2.0	1.1	1.4	1.4	1.8	1.2	1.3	1.4
2.2	1.8	2.4	1.4	1.6	0.8	0.3	-0.3	-0.2	1.2	0.4
3.6	2.1	3.3	7.6	17.6	10.1	5.4	2.7	2.2	3.1	1.6
1.3	1.4	1.3	2.1	2.4	2.2	1.6	1.6	1.9	2.1	1.7
0.8	1.9	3.0	2.2	2.1	3.0	1.7	2.2	2.0	2.0	2.2
1.2	1.9	2.5	2.1	2.8	2.5	1.6	1.9	1.4	1.7	1.6
1.4	1.4	1.5	2.4	2.8	2.4	1.4	1.5	1.7	2.1	1.6
..	1.4	1.9	2.7	2.5	2.6	1.6	1.7	1.8	2.0	1.8
0.6	1.5	3.7	3.4	0.6	2.7	2.2	3.0	3.4	3.5	4.2
0.2	1.9	3.1	2.5	1.6	1.9	1.5	2.3	1.2	0.8	1.3
1.8	1.6	2.4	2.4	3.0	3.6	2.2	2.2	2.7	3.3	3.4

Table 25.2 Consumer Price Index, all-items, by province and territory, 2003 to 2008

	2003	2004	2005	2006	2007	2008
	2002=100					
<b>Canada</b>	<b>102.8</b>	<b>104.7</b>	<b>107.0</b>	<b>109.1</b>	<b>111.5</b>	<b>114.1</b>
Newfoundland and Labrador	102.9	104.8	107.6	109.5	111.1	114.3
Prince Edward Island	103.5	105.8	109.1	111.6	113.6	117.5
Nova Scotia	103.4	105.3	108.2	110.4	112.5	115.9
New Brunswick	103.4	104.9	107.4	109.2	111.3	113.2
Quebec	102.5	104.5	106.9	108.7	110.4	112.7
Ontario	102.7	104.6	106.9	108.8	110.8	113.3
Manitoba	101.8	103.8	106.6	108.7	110.9	113.4
Saskatchewan	102.3	104.6	106.9	109.1	112.2	115.9
Alberta	104.4	105.9	108.1	112.3	117.9	121.6
British Columbia	102.2	104.2	106.3	108.1	110.0	112.3
Yukon	101.9	103.0	105.3	106.8	109.5	113.4
Northwest Territories	102.3	103.8	106.2	107.7	110.8	115.2
Nunavut	100.2	101.2	102.9	104.6	107.9	110.4
	annual % change					
<b>Canada</b>	<b>2.8</b>	<b>1.8</b>	<b>2.2</b>	<b>2.0</b>	<b>2.2</b>	<b>2.3</b>
Newfoundland and Labrador	2.9	1.8	2.7	1.8	1.5	2.9
Prince Edward Island	3.5	2.2	3.1	2.3	1.8	3.4
Nova Scotia	3.4	1.8	2.8	2.0	1.9	3.0
New Brunswick	3.4	1.5	2.4	1.7	1.9	1.7
Quebec	2.5	2.0	2.3	1.7	1.6	2.1
Ontario	2.7	1.9	2.2	1.8	1.8	2.3
Manitoba	1.8	2.0	2.7	2.0	2.0	2.3
Saskatchewan	2.3	2.2	2.2	2.1	2.8	3.3
Alberta	4.4	1.4	2.1	3.9	5.0	3.1
British Columbia	2.2	2.0	2.0	1.7	1.8	2.1
Yukon	1.9	1.1	2.2	1.4	2.5	3.6
Northwest Territories	2.3	1.5	2.3	1.4	2.9	4.0
Nunavut	..	1.0	1.7	1.7	3.2	2.3

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM table 326-0021.

**Table 25.3 Consumer Price Index, food, 2002 to 2008**

	2002	2003	2004	2005	2006	2007	2008
	2002=100						
<b>All-items</b>	<b>100.0</b>	<b>102.8</b>	<b>104.7</b>	<b>107.0</b>	<b>109.1</b>	<b>111.5</b>	<b>114.1</b>
Food	100.0	101.7	103.8	106.4	108.9	111.8	115.7
Food purchased from stores	100.0	101.4	103.2	105.6	108.0	110.9	115.2
Meat	100.0	101.8	106.2	108.2	107.9	111.1	113.4
Fresh or frozen meat (excluding poultry)	100.0	100.9	105.0	106.9	105.8	107.9	109.9
Fresh or frozen poultry meat	100.0	104.8	112.2	113.0	113.4	120.9	125.1
Processed meat	100.0	100.7	103.2	106.4	106.7	108.1	109.2
Fish, seafood and other marine products	100.0	99.7	99.1	99.1	98.0	100.1	101.2
Fish	100.0	99.5	99.4	100.4	100.3	103.0	105.3
Seafood and other marine products	100.0	100.2	98.3	95.8	92.0	92.7	90.8
Dairy products and eggs	100.0	103.1	105.7	111.0	115.5	119.8	124.5
Dairy products	100.0	102.9	105.5	111.1	115.7	119.9	124.6
Eggs	100.0	104.9	107.7	109.1	111.9	118.4	123.3
Bakery and other cereal products (excluding infant food)	100.0	104.3	107.0	109.8	113.6	118.1	132.4
Bakery products	100.0	105.8	109.3	113.1	118.2	123.6	137.5
Cereal products (excluding infant food)	100.0	101.6	102.8	103.9	105.3	108.4	123.4
Fruit, fruit preparations and nuts	100.0	98.2	99.3	98.8	101.3	105.7	107.4
Fresh fruit	100.0	96.5	97.9	96.2	98.4	99.6	101.2
Preserved fruit and fruit preparations	100.0	100.9	101.3	102.6	105.9	116.2	117.4
Nuts	100.0	99.4	101.6	103.0	103.5	104.9	109.8
Vegetables and vegetable preparations	100.0	94.3	92.1	93.6	98.4	98.6	100.6
Fresh vegetables	100.0	92.1	88.9	89.9	95.3	95.2	96.5
Preserved vegetables and vegetable preparations	100.0	101.8	103.4	106.8	109.2	111.0	115.3
Other food products and non-alcoholic beverages	100.0	103.3	104.4	107.0	108.9	110.1	112.8
Sugar and confectionery	100.0	106.0	107.5	107.8	112.1	112.9	115.6
Fats and oils	100.0	103.8	106.9	108.6	110.3	114.2	129.7
Coffee and tea	100.0	100.8	102.7	106.1	109.8	110.3	112.4
Condiments, spices and vinegars	100.0	100.6	100.8	103.0	103.8	104.9	107.4
Other food preparations	100.0	104.7	106.5	109.0	111.1	111.1	114.3
Non-alcoholic beverages	100.0	99.4	99.2	103.4	103.8	106.4	106.5
Food purchased from restaurants	100.0	102.5	105.2	108.2	111.1	114.1	117.0

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM table 326-0021.

Table 25.4 Farm Product Price Index, 2002 to 2008

	2002	2003	2004	2005	2006	2007	2008
	1997=100						
<b>Canada</b>	<b>106.1</b>	<b>101.3</b>	<b>99.4</b>	<b>97.1</b>	<b>97.7</b>	<b>108.5</b>	<b>120.7</b>
Total crops	109.3	105.1	100.6	88.8	93.5	117.4	141.8
Grains	111.0	105.9	94.1	76.5	84.3	133.2	157.5
Oilseeds	94.1	92.7	95.2	74.5	72.2	97.5	133.5
Specialty crops	124.5	113.4	102.5	84.6	82.3	120.7	186.7
Fruit	103.4	103.7	108.7	116.9	124.5	122.3	128.0
Vegetables excluding potatoes	115.5	116.0	116.8	116.6	122.0	113.9	119.3
Potatoes	166.8	135.4	119.4	125.9	148.6	134.9	154.5
Total livestock and animal products	103.4	98.0	98.3	104.0	101.2	101.5	103.7
Cattle and calves	117.5	98.3	87.6	103.5	102.7	99.4	99.0
Hogs	76.0	74.3	89.7	82.9	72.1	68.3	68.2
Poultry	91.9	95.7	97.9	96.4	93.0	101.9	114.6
Eggs	100.6	102.0	105.6	96.4	98.9	100.9	107.9
Dairy	112.2	119.1	119.9	128.0	130.3	137.2	139.9
<b>Eastern Canada</b>	<b>103.6</b>	<b>101.5</b>	<b>103.1</b>	<b>103.1</b>	<b>104.1</b>	<b>107.9</b>	<b>115.4</b>
Total crops	105.6	102.3	100.9	96.0	101.6	107.4	121.7
Grains	89.4	85.9	82.3	65.8	71.8	98.4	116.6
Oilseeds	80.9	89.9	95.2	75.1	66.2	84.3	114.8
Specialty crops	111.9	108.3	127.3	116.2	103.6	131.5	172.8
Fruit	109.3	107.6	112.8	122.0	132.7	128.4	129.5
Vegetables excluding potatoes	112.1	111.7	110.5	112.9	119.1	112.9	117.4
Potatoes	185.9	137.0	115.2	127.3	163.5	138.7	165.2
Total livestock and animal products	102.1	100.7	104.4	107.5	105.6	108.1	111.1
Cattle and calves	127.0	102.1	88.7	106.9	112.1	109.9	111.0
Hogs	74.2	72.5	88.2	80.3	68.8	65.9	65.0
Poultry	92.4	96.2	98.4	95.4	91.3	101.3	114.0
Eggs	101.8	102.2	106.6	96.7	99.6	103.9	110.9
Dairy	112.0	119.5	122.0	130.9	133.7	139.9	141.8
<b>Western Canada</b>	<b>108.1</b>	<b>101.2</b>	<b>96.1</b>	<b>93.9</b>	<b>94.2</b>	<b>110.9</b>	<b>127.1</b>
Total crops	111.7	106.9	99.8	83.3	87.5	122.5	153.1
Grains	115.6	110.1	96.1	78.4	86.7	142.1	168.0
Oilseeds	98.7	93.8	95.4	74.4	74.3	102.1	140.0
Specialty crops	124.6	113.2	100.7	82.2	80.5	119.7	187.9
Fruit	92.4	96.6	100.0	111.8	114.1	115.5	129.0
Vegetables excluding potatoes	124.9	128.0	128.9	111.5	114.2	102.2	109.4
Potatoes	136.2	130.8	122.8	122.8	130.1	128.8	140.6
Total livestock and animal products	105.0	95.6	92.5	106.0	102.3	100.4	101.9
Cattle and calves	114.3	96.9	87.2	110.8	108.1	104.2	103.4
Hogs	78.7	77.1	91.5	88.5	78.5	73.4	74.2
Poultry	90.7	94.6	96.7	98.2	96.1	102.8	115.6
Eggs	98.6	101.6	103.7	96.0	97.4	95.0	102.0
Dairy	113.0	117.9	113.3	118.9	119.4	128.8	133.6

Source: Statistics Canada, CANSIM table 002-0022.



Table 25.5 Farm Input Price Index, 2001 to 2007

	2001	2002	2003	2004	2005	2006	2007
	1992=100						
<b>Canada</b>	<b>129.5</b>	<b>128.5</b>	<b>132.8</b>	<b>129.6</b>	<b>134.9</b>	<b>139.3</b>	<b>149.7</b>
Building and fencing	120.0	122.8	122.4	137.7	136.3	137.7	138.7
Machinery and motor vehicles	143.7	143.5	157.0	155.3	163.6	168.7	171.8
Crop production	137.6	135.7	154.7	151.1	156.1	161.9	183.2
Animal production	135.1	132.3	128.2	114.4	124.2	126.5	143.6
Supplies and services	121.1	120.7	127.5	126.9	129.8	131.1	130.8
Hired farm labour	125.4	128.2	129.0	135.4	137.7	142.7	149.7
Property taxes	112.6	118.9	126.4	129.5	132.5	129.9	134.7
Interest	90.5	84.9	83.9	80.7	81.3	90.1	98.2
Farm rent	113.8	121.8	131.9	135.8	129.3	132.1	144.5
<b>Eastern Canada</b>	<b>126.6</b>	<b>126.2</b>	<b>129.0</b>	<b>127.5</b>	<b>131.3</b>	<b>135.7</b>	<b>145.3</b>
Building and fencing	121.9	124.3	124.2	136.2	138.6	141.4	144.2
Machinery and motor vehicles	144.4	145.9	159.3	156.4	163.6	167.7	170.4
Crop production	130.1	128.3	137.0	139.8	148.0	154.8	163.2
Animal production	129.3	128.0	125.4	117.6	120.4	122.9	143.6
Supplies and services	123.4	121.8	129.8	129.1	132.9	135.3	134.0
Hired farm labour	127.2	130.4	128.9	135.2	137.8	140.6	146.3
Property taxes	79.7	84.8	90.0	93.8	97.4	101.9	105.6
Interest	92.6	86.7	85.8	83.2	84.2	93.9	102.2
Farm rent	85.2	93.5	97.8	101.4	102.4	106.4	111.4
<b>Western Canada</b>	<b>132.9</b>	<b>130.9</b>	<b>137.5</b>	<b>131.6</b>	<b>138.9</b>	<b>143.5</b>	<b>154.5</b>
Building and fencing	118.5	121.6	120.9	138.8	134.2	134.6	133.1
Machinery and motor vehicles	143.3	140.7	154.4	154.3	164.1	170.7	174.0
Crop production	142.7	140.6	167.1	158.4	161.0	165.9	195.7
Animal production	141.0	136.6	131.0	111.4	127.4	129.4	143.2
Supplies and services	118.6	119.6	125.0	124.4	126.5	126.6	127.4
Hired farm labour	123.8	126.0	129.9	136.5	138.3	146.4	155.2
Property taxes	121.4	127.9	136.0	138.7	141.3	135.9	140.9
Interest	89.2	83.7	82.7	79.1	79.4	87.7	95.5
Farm rent	128.0	135.6	148.9	152.8	141.9	143.9	159.5

Source: Statistics Canada, CANSIM table 328-0014.

Table 25.6 Industrial Product Price Index, 1989 to 2008

	1989	1990	1991	1992	1993	1994	1995	1996	1997
	1997=100								
<b>All industrial products</b>	<b>84.0</b>	<b>84.2</b>	<b>83.3</b>	<b>83.8</b>	<b>86.8</b>	<b>92.0</b>	<b>98.9</b>	<b>99.3</b>	<b>100.0</b>
Intermediate goods	86.1	85.1	82.6	82.2	85.1	91.8	101.1	100.1	100.0
First-stage intermediate goods	97.3	90.5	81.8	79.5	76.2	92.1	118.5	100.1	100.0
Second-stage intermediate goods	82.6	83.2	82.5	82.6	86.5	91.7	98.3	100.1	100.0
Finished goods	80.7	82.9	84.4	86.1	89.4	92.5	95.4	98.0	100.0
Finished foods and feeds	84.6	87.1	88.9	89.8	91.4	93.7	95.9	98.2	100.0
Capital equipment	78.8	80.6	82.0	84.8	89.1	92.7	96.0	98.0	100.0
All other finished goods	79.8	82.1	83.4	85.0	88.6	91.8	95.0	97.9	100.0
<b>Aggregation, by commodities</b>									
Meat, fish and dairy products	79.7	82.0	82.8	83.7	88.3	90.3	92.5	97.0	100.0
Fruits, vegetables, feeds and other food products	86.4	86.6	86.3	87.4	88.6	93.0	95.8	99.6	100.0
Beverages	84.0	86.5	89.5	90.8	92.2	92.8	94.9	97.4	100.0
Tobacco and tobacco products	61.2	66.2	73.4	78.9	84.1	86.9	89.6	93.4	100.0
Rubber, leather and plastic fabricated products	88.9	89.3	89.0	88.1	87.7	91.4	100.2	99.4	100.0
Textile products	90.3	91.4	91.4	91.2	92.3	94.1	97.8	99.2	100.0
Knitted products and clothing	88.9	91.1	92.2	92.6	92.8	94.2	96.7	99.0	100.0
Lumber and other wood products	65.9	65.5	64.4	69.8	87.1	97.8	94.0	99.3	100.0
Furniture and fixtures	84.4	87.4	88.4	87.9	89.8	92.1	98.3	99.3	100.0
Pulp and paper products	93.4	91.9	83.0	79.7	77.3	85.8	119.5	105.7	100.0
Printing and publishing	72.7	74.8	77.4	79.1	82.9	87.7	98.6	99.4	100.0
Primary metal products	97.8	88.6	81.2	79.0	78.2	92.4	105.4	97.9	100.0
Metal fabricated products	83.3	84.0	83.9	83.7	85.6	89.1	96.4	98.5	100.0
Machinery and equipment	85.5	87.4	88.7	90.0	92.8	95.6	97.6	99.2	100.0
Motor vehicles and other transport equipment	76.3	76.7	78.2	82.3	87.8	92.2	94.9	97.5	100.0
Electrical and communications products	93.8	94.0	93.6	94.4	97.0	99.8	102.2	101.1	100.0
Non-metallic mineral products	90.5	91.5	90.8	90.3	91.0	94.5	98.9	100.1	100.0
Petroleum and coal products	86.4	97.3	94.0	86.7	85.8	85.6	90.4	100.5	100.0
Chemicals and chemical products	87.7	85.4	86.5	85.3	87.0	93.2	101.8	99.8	100.0
Miscellaneous manufactured products	84.1	85.1	86.6	86.9	90.0	95.8	98.7	100.0	100.0
Miscellaneous non-manufactured products	104.6	95.0	84.5	83.2	91.3	102.9	120.3	111.1	100.0

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM tables 329-0039, 329-0040, 329-0041, 329-0042, 329-0044, 329-0045, 329-0046 and 329-0048.

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1997=100										
<b>100.4</b>	<b>102.2</b>	<b>106.5</b>	<b>107.6</b>	<b>107.6</b>	<b>106.2</b>	<b>109.5</b>	<b>111.2</b>	<b>113.8</b>	<b>115.6</b>	<b>120.6</b>
98.4	99.9	105.3	105.0	104.2	103.8	109.9	112.8	117.5	120.5	126.7
93.8	96.5	111.9	104.5	101.8	105.6	118.0	123.1	141.9	157.3	149.4
99.0	100.4	104.3	105.1	104.6	103.5	108.7	111.2	113.8	115.0	123.3
103.4	105.6	108.3	111.3	112.6	109.7	108.9	108.7	108.2	108.1	111.4
100.9	102.2	104.3	106.4	108.0	110.3	112.0	112.1	113.5	115.6	118.3
104.9	106.6	107.3	110.7	112.6	107.1	104.5	102.5	100.2	98.3	99.2
103.5	106.4	110.7	113.8	114.7	111.1	110.3	111.0	110.7	110.8	115.8
98.7	100.4	104.6	107.7	107.2	108.5	109.7	107.1	107.2	110.0	111.5
97.9	95.6	95.6	98.2	101.6	103.6	104.9	102.8	104.6	109.4	118.0
102.4	105.6	109.0	111.4	114.6	117.7	120.4	121.3	122.5	125.0	126.8
103.8	109.4	114.2	127.4	139.5	162.7	169.3	176.3	190.4	213.0	220.7
99.8	100.2	105.2	106.1	105.0	106.2	108.1	114.3	118.4	116.4	119.0
101.2	99.6	99.1	100.5	100.4	99.4	98.9	99.9	100.3	99.8	101.1
101.6	102.2	102.8	103.2	103.8	104.1	104.5	104.3	104.7	104.7	104.8
95.9	105.1	95.9	94.6	94.0	90.3	101.1	92.5	87.2	84.2	82.4
101.1	102.3	104.8	106.3	107.5	109.2	111.8	115.1	118.3	120.0	122.9
103.5	101.7	115.2	115.0	106.0	102.8	104.1	103.5	105.0	104.0	108.7
103.5	105.8	109.2	111.8	114.1	113.0	114.0	115.3	115.4	116.6	120.4
96.0	95.2	100.6	94.4	96.3	96.2	113.4	116.5	138.6	145.9	141.7
102.6	103.0	104.7	104.9	106.5	107.2	117.0	121.5	123.1	124.4	133.0
102.3	103.7	104.8	105.9	106.9	105.9	106.0	107.3	107.0	105.7	107.1
107.1	108.5	109.0	113.5	115.1	106.3	101.2	96.5	92.4	89.3	89.9
100.1	100.2	98.5	99.4	101.3	95.8	94.7	93.7	93.7	92.1	91.8
100.2	102.0	105.2	107.4	108.7	109.7	111.6	114.9	119.7	122.8	125.5
82.3	96.1	140.3	133.7	125.5	138.4	161.8	199.9	218.1	230.4	289.5
96.9	98.6	104.8	107.4	107.3	110.4	113.8	121.0	122.9	126.5	139.0
101.4	103.0	104.3	105.5	107.5	107.2	109.6	110.7	112.9	113.9	120.2
90.3	90.3	86.4	86.6	90.8	95.8	125.1	163.7	248.1	443.2	320.2

**Table 25.7 New Housing Price Index, by region, 2002 to 2008**

	2002	2003	2004	2005	2006	2007	2008
	1997=100						
<b>Canada</b>	<b>111.3</b>	<b>116.7</b>	<b>123.2</b>	<b>129.4</b>	<b>142.0</b>	<b>153.0</b>	<b>158.2</b>
Atlantic Region	108.7	112.5	115.9	120.5	124.9	129.6	141.8
Quebec	117.3	126.2	134.2	140.8	147.0	153.2	160.8
Ontario	114.9	120.0	126.7	132.6	137.5	141.1	146.1
Prairie Region	121.0	127.3	134.0	143.2	192.5	235.6	241.5
British Columbia	92.9	96.3	101.4	106.3	113.2	120.5	123.0
	annual % change						
<b>Canada</b>	<b>4.0</b>	<b>4.9</b>	<b>5.6</b>	<b>5.0</b>	<b>9.7</b>	<b>7.7</b>	<b>3.4</b>
Atlantic Region	3.1	3.5	3.0	4.0	3.7	3.8	9.4
Quebec	5.7	7.6	6.3	4.9	4.4	4.2	5.0
Ontario	3.7	4.4	5.6	4.7	3.7	2.6	3.5
Prairie Region	5.4	5.2	5.3	6.9	34.4	22.4	2.5
British Columbia	2.5	3.7	5.3	4.8	6.5	6.4	2.1

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM table 327-0005.

**Table 25.8 Raw Materials Price Index, 2002 to 2008**

	2002	2003	2004	2005	2006	2007	2008
	1997=100						
<b>All raw materials</b>	<b>112.6</b>	<b>114.8</b>	<b>128.3</b>	<b>145.3</b>	<b>161.7</b>	<b>174.1</b>	<b>196.3</b>
Mineral fuels	154.5	165.6	193.9	244.7	258.7	264.5	345.1
Vegetable products	97.7	92.2	88.8	80.3	84.8	102.4	129.7
Animals and animal products	103.6	100.3	101.4	104.6	104.3	106.6	108.6
Wood	83.9	82.2	83.0	75.1	77.8	84.6	81.6
Ferrous materials	92.8	95.9	125.0	125.0	125.7	134.5	162.4
Non-ferrous metals	81.3	82.0	104.8	119.7	195.7	241.7	187.3
Non-metallic minerals	110.5	116.4	122.6	133.9	141.1	148.5	168.8
All raw materials excluding mineral fuels	93.2	91.4	97.9	99.3	116.8	132.3	127.6

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM table 330-0006.

**Table 25.9 Machinery and Equipment Price Index, domestic and imported, by industry, 2002 to 2008**

	2002	2003	2004	2005	2006	2007	2008
	1997=100						
<b>Total machinery and equipment</b>	<b>109.0</b>	<b>100.8</b>	<b>96.8</b>	<b>93.9</b>	<b>90.6</b>	<b>88.3</b>	<b>91.0</b>
Crop and animal production	117.4	109.0	105.9	103.6	99.6	98.0	100.6
Forestry and logging	116.3	107.8	104.7	103.0	100.3	97.6	99.8
Fishing, hunting and trapping	106.4	104.2	107.5	106.4	105.6	106.3	109.4
Support activities for agriculture and forestry	114.6	106.8	104.0	101.6	97.5	95.8	99.9
Mines, quarries and oil wells	115.4	107.0	104.4	103.0	101.9	101.0	106.0
Utilities	112.6	103.6	98.5	95.6	93.8	93.2	98.6
Construction	114.9	105.6	101.6	98.9	96.0	94.0	96.4
All manufacturing	113.9	105.0	101.2	98.8	96.2	94.4	97.3
Trade	103.5	96.7	94.0	91.7	88.4	86.1	89.5
Transportation (excluding pipeline transportation)	116.0	108.8	106.6	105.1	103.0	101.4	103.5
Pipeline transportation	115.0	108.6	104.6	103.2	101.3	100.6	105.0
Warehousing and storage	111.8	106.0	104.6	103.9	101.9	100.6	106.0
Finance, insurance and real estate	106.3	97.8	93.8	90.0	84.9	81.4	83.4
Private education services	100.2	90.7	85.6	81.6	77.6	73.9	75.8
Education services (excluding private), health care and social assistance	105.4	97.6	93.4	90.1	86.4	83.6	87.3
Other services (excluding public administration)	101.7	93.3	87.2	83.5	79.9	77.0	79.5
Public administration	102.4	94.8	90.2	86.7	83.5	81.4	82.8
	annual % change						
<b>Total machinery and equipment</b>	<b>1.3</b>	<b>-7.5</b>	<b>-4.0</b>	<b>-3.0</b>	<b>-3.5</b>	<b>-2.5</b>	<b>3.1</b>
Crop and animal production	2.0	-7.2	-2.8	-2.2	-3.9	-1.6	2.7
Forestry and logging	2.6	-7.3	-2.9	-1.6	-2.6	-2.7	2.3
Fishing, hunting and trapping	2.3	-2.1	3.2	-1.0	-0.8	0.7	2.9
Support activities for agriculture and forestry	1.6	-6.8	-2.6	-2.3	-4.0	-1.7	4.3
Mines, quarries and oil wells	2.3	-7.3	-2.4	-1.3	-1.1	-0.9	5.0
Utilities	2.5	-8.0	-4.9	-2.9	-1.9	-0.6	5.8
Construction	2.8	-8.1	-3.8	-2.7	-2.9	-2.1	2.6
All manufacturing	1.4	-7.8	-3.6	-2.4	-2.6	-1.9	3.1
Trade	0.7	-6.6	-2.8	-2.4	-3.6	-2.6	3.9
Transportation (excluding pipeline transportation)	1.9	-6.2	-2.0	-1.4	-2.0	-1.6	2.1
Pipeline transportation	2.5	-5.6	-3.7	-1.3	-1.8	-0.7	4.4
Warehousing and storage	1.5	-5.2	-1.3	-0.7	-1.9	-1.3	5.4
Finance, insurance and real estate	0.6	-8.0	-4.1	-4.1	-5.7	-4.1	2.5
Private education services	1.1	-9.5	-5.6	-4.7	-4.9	-4.8	2.6
Education services (excluding private), health care and social assistance	1.2	-7.4	-4.3	-3.5	-4.1	-3.2	4.4
Other services (excluding public administration)	0.5	-8.3	-6.5	-4.2	-4.3	-3.6	3.2
Public administration	1.5	-7.4	-4.9	-3.9	-3.7	-2.5	1.7

**Note:** Annual average indexes are obtained by averaging the indexes for the 12 months of the calendar year.

**Source:** Statistics Canada, CANSIM table 327-0042.

Table 25.10 Composite Index, March 2003 to March 2009

	March 2003	March 2004	March 2005	March 2006	March 2007	March 2008	March 2009
<b>Composite Leading Indicator (1992=100)</b>	<b>180.7</b>	<b>191.1</b>	<b>202.4</b>	<b>213.2</b>	<b>224.1</b>	<b>227.8</b>	<b>215.9</b>
Housing Index (1992=100) <sup>1</sup>	130.4	136.5	138.1	150.1	144.9	141.6	97.5
Business and personal services employment (thousands)	2,622	2,627	2,612	2,687	2,820	2,894	2,920
Stock Price Index, Toronto Stock Exchange 300 (1975=1,000)	6,530	8,395	9,352	11,568	12,981	13,522	8,759
M1 money supply (\$ millions, 1992) <sup>2</sup>	109,944	119,791	134,113	144,772	162,504	171,369	189,684
U.S. Conference Board Leading Indicator (1992=100)	110.3	119.3	124.6	127.4	126.9	124.5	119.7
<b>Manufacturing</b>							
Average work week (hours)	39.2	38.7	38.2	38.0	38.4	38.0	36.5
New orders, durables (\$ millions, 1992)	20,527	22,307	25,165	26,946	27,275	27,312	19,478
Shipments to inventory ratio of finished goods	1.75	1.81	1.86	1.87	1.84	1.78	1.57
<b>Retail trade</b>							
Furniture and appliance sales (\$ millions, 1992)	1,848	2,009	2,185	2,460	2,633	2,838	2,850
Other durable goods sales (\$ millions, 1992)	7,648	7,463	7,831	8,280	8,950	9,676	9,202
<b>Unsmoothed composite (1992=100)</b>	<b>181.1</b>	<b>194.8</b>	<b>204.3</b>	<b>215.7</b>	<b>225.7</b>	<b>227.6</b>	<b>210.3</b>

1. Composite index of housing starts (units) and house sales (Multiple Listing Service).

2. Deflated by the Consumer Price Index for all items.

Source: Statistics Canada, CANSIM table 377-0003.