Table 11.3
Money supply and credit

|  | Monetary aggregates |  |  |  | Household credit |  |  | Business credit |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \mathrm{M} 1+ \\ \text { (gross) } \end{array}$ | M2 (gross) | M2++ (gross) |  | Total | Consumer | Mortgage |  |
|  |  |  | Total | $\begin{aligned} & \hline \text { Mutual }^{1} \\ & \text { Funds } \end{aligned}$ |  |  |  |  |
|  | v37151 | v41552796 | v41552801 | v37149 | v36415 | v122707 | v122746 | v122643 |
|  | millions of dollars |  |  |  |  |  |  |  |
| 2007 | 410,464 | 754,726 | 1,549,866 | 490,347 | 1,135,664 | 363,529 | 772,134 | 1,122,102 |
| 2008 | 447,672 | 824,177 | 1,684,379 | 520,638 | 1,258,620 | 395,414 | 863,206 | 1,187,894 |
| 2007 |  |  |  |  |  |  |  |  |
| May | 405,385 | 744,656 | 1,531,064 | 484,771 | 1,116,521 | 358,719 | 757,801 | 1,115,665 |
| June | 410,248 | 752,461 | 1,543,615 | 488,470 | 1,127,876 | 361,818 | 766,058 | 1,120,956 |
| July | 414,491 | 760,425 | 1,557,113 | 492,692 | 1,139,830 | 365,086 | 774,744 | 1,127,968 |
| August | 417,495 | 765,813 | 1,565,678 | 494,463 | 1,151,625 | 367,930 | 783,695 | 1,137,401 |
| September | 421,033 | 772,045 | 1,578,430 | 497,739 | 1,162,127 | 370,444 | 791,683 | 1,141,231 |
| October | 416,759 | 768,063 | 1,581,225 | 501,084 | 1,175,906 | 375,065 | 800,840 | 1,145,904 |
| November | 418,058 | 770,690 | 1,590,048 | 503,321 | 1,185,201 | 377,344 | 807,857 | 1,152,299 |
| December | 421,662 | 776,095 | 1,615,651 | 521,076 | 1,195,248 | 379,833 | 815,415 | 1,160,703 |
| 2008 |  |  |  |  |  |  |  |  |
| January | 424,895 | 782,590 | 1,625,829 | 517,751 | 1,206,218 | 382,120 | 824,098 | 1,163,443 |
| February | 426,458 | 788,098 | 1,633,859 | 516,906 | 1,216,202 | 384,258 | 831,943 | 1,165,743 |
| March | 430,499 | 795,803 | 1,643,841 | 516,514 | 1,227,127 | 386,537 | 840,591 | 1,171,981 |
| April | 432,702 | 801,671 | 1,653,185 | 517,583 | 1,236,380 | 389,290 | 847,090 | 1,173,678 |
| May | 440,744 | 810,448 | 1,666,416 | 519,455 | 1,247,431 | 391,771 | 855,660 | 1,178,684 |
| June | 445,015 | 817,994 | 1,678,863 | 521,653 | 1,255,506 | 393,627 | 861,879 | 1,185,384 |
| July | 447,679 | 821,849 | 1,686,342 | 522,596 | 1,265,716 | 397,355 | 868,362 | 1,189,134 |
| August | 452,328 | 830,634 | 1,699,687 | 524,996 | 1,274,603 | 399,621 | 874,982 | 1,193,848 |
| September | 458,106 | 840,207 | 1,711,553 | 525,941 | 1,282,703 | 402,134 | 880,568 | 1,197,471 |
| October | 465,581 | 854,204 | 1,722,116 | 521,517 | 1,291,564 | 406,001 | 885,564 | 1,205,973 |
| November | 471,597 | 867,825 | 1,738,911 | 521,708 | 1,291,158 | 403,628 | 887,530 | 1,213,238 |
| December | 476,460 | 878,799 | 1,751,949 | 521,037 | 1,307,759 | 408,041 | 899,718 | 1,216,155 |
| 2009 |  |  |  |  |  |  |  |  |
| January | 482,771 | 892,614 | 1,770,853 | 521,381 | 1,316,545 | 411,617 | 904,927 | 1,212,012 |
| February | 483,805 | 900,390 | 1,776,276 | 517,457 | 1,323,728 | 414,898 | 908,831 | 1,214,024 |
| March | 490,563 | 911,852 | 1,788,186 | 516,193 | 1,327,216 | 416,507 | 910,710 | 1,217,027 |
| April | 496,131 | 918,977 | .. | 517,701 | .. | .. | .. | 1,215,434 |
| May | .. | .. | . | .. | .. | . | . | .. |

1. Non-money market.

Source(s): Bank of Canada, Public Information Service (1-800-303-1282). CANSIM tables: 176-0025, 176-0032, 176-0027, 176-0069 and 176-0023.

