

Table 11.1
Interest rates and exchange rates

	Interest rates						
	Bank ¹ rate	Prime rate	90-day Treasury bills	90-day commercial paper	Conventional mortgage rate		Long-term Canada bond rate (over 10 years)
					1-year	5-year	
	v122530	v122495	v122484	v122491	v122520	v122521	v122487
	rates						
2007	4.60	6.10	4.17	4.63	6.90	7.07	4.34
2008	3.21	4.73	2.44	3.23	6.70	7.06	4.04
2007							
May	4.50	6.00	4.20	4.43	6.85	7.14	4.43
June	4.50	6.00	4.38	4.58	7.05	7.24	4.59
July	4.75	6.25	4.54	4.70	7.05	7.24	4.52
August	4.75	6.25	4.31	5.09	7.05	7.24	4.44
September	4.75	6.25	4.09	5.03	7.05	7.19	4.50
October	4.75	6.25	3.99	4.70	7.25	7.44	4.39
November	4.75	6.25	3.97	4.84	7.20	7.39	4.22
December	4.50	6.00	3.87	4.80	7.35	7.54	4.18
2008							
January	4.25	5.75	3.60	3.95	7.35	7.39	4.17
February	4.25	5.75	3.28	3.84	7.25	7.29	4.14
March	3.75	5.25	2.48	3.57	7.15	7.19	3.91
April	3.25	4.75	2.39	3.25	6.95	6.99	4.02
May	3.25	4.75	2.72	3.11	6.15	6.65	4.07
June	3.25	4.75	2.76	3.21	6.95	7.15	4.07
July	3.25	4.75	2.42	3.27	6.95	7.15	4.18
August	3.25	4.75	2.49	3.25	6.65	6.85	4.02
September	3.25	4.75	2.15	3.45	6.65	6.85	4.14
October	2.50	4.00	1.93	2.95	6.35	7.20	4.31
November	2.50	4.00	1.87	2.68	6.35	7.20	4.00
December	1.75	3.50	1.12	2.22	5.60	6.75	3.45
2009							
January	1.25	3.00	0.93	1.30	5.00	5.79	3.74
February	1.25	3.00	0.85	1.23	5.00	5.79	3.70
March	0.75	2.50	0.47	1.05	4.50	5.55	3.63
April	0.50	2.25	0.33	0.70	3.90	5.25	3.72
May	0.50	2.25	0.20	0.60	3.90	5.25	4.11

See footnotes at the end of the table.

Table 11.1 – continued

Interest rates and exchange rates

	Exchange rates ²					CERI ³ index
	United States dollar	Reciprocal	British pound	Euro	Japanese yen	
	v37426	1 / ³ v37426	v37430	v121742	v37456	v41498903
	rates				rates multiplied by 1000	1992=100
2007	1.074	0.931	2.148	1.469	9.12	113.13
2008	1.067	0.937	1.961	1.560	10.39	112.53
2007						
May	1.095	0.913	2.173	1.480	9.07	110.85
June	1.065	0.939	2.116	1.429	8.68	114.05
July	1.050	0.952	2.138	1.442	8.65	115.19
August	1.058	0.945	2.127	1.441	9.07	114.36
September	1.025	0.975	2.070	1.427	8.92	117.51
October	0.975	1.025	1.994	1.388	8.42	123.33
November	0.967	1.034	2.002	1.420	8.71	123.93
December	1.003	0.997	2.024	1.461	8.93	119.67
2008						
January	1.011	0.989	1.991	1.488	9.39	118.30
February	0.999	1.001	1.962	1.474	9.33	119.44
March	1.002	0.998	2.006	1.556	9.94	117.90
April	1.014	0.986	2.009	1.597	9.88	116.50
May	0.999	1.001	1.965	1.555	9.58	118.43
June	1.017	0.984	1.999	1.582	9.51	116.46
July	1.013	0.987	2.014	1.595	9.47	116.64
August	1.054	0.948	1.985	1.573	9.64	113.03
September	1.058	0.945	1.901	1.517	9.93	113.07
October	1.185	0.844	1.994	1.569	11.87	102.42
November	1.218	0.821	1.866	1.553	12.58	100.08
December	1.234	0.810	1.834	1.663	13.52	98.09
2009						
January	1.226	0.815	1.773	1.623	13.60	98.90
February	1.245	0.803	1.794	1.593	13.42	98.01
March	1.265	0.791	1.791	1.649	12.92	96.68
April	1.224	0.817	1.801	1.616	12.38	99.41
May	1.151	0.869	1.777	1.573	11.92	104.99

1. Last Wednesday of the month.

2. Canadian dollars per unit.

3. Canadian dollar effective exchange rate index (CERI) (1992=100). A rise in the index indicates an increase in the Canadian dollar.

Source(s): Bank of Canada, Public Information Service (1-800-303-1282). CANSIM tables: 176-0043, 176-0064 and 176-0067.