

# Business conditions in Canada, third quarter of 2020



## Business expectations over the next three months

**74.1%** expect to have the same number of employees



**18.1%** expect to raise their prices



**36.4%** do not expect their revenue to be higher than in the previous three months



## Layoffs since the start of the pandemic

**36.5%** of businesses laid off staff

Of these businesses, **64.3%** laid off at least half of their workforce



## Working remotely during and after the pandemic



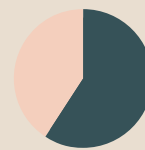
**35.3%** of businesses reported that remote work was an option for their employees

### Of these businesses:

**27.2%** reported that their entire workforce was working remotely on August 31, 2020

**14.7%** expect all their employees to continue working remotely most of the time once the pandemic is over

## Accommodations for parents



**59.4%** of businesses that were able would provide accommodations for parents in the fall

### Of these businesses:

**41.8%** would allow parents to change their schedule

**27.5%** would allow parents to work remotely

**23.7%** would allow parents to switch to part-time work temporarily



## Liquidity and debt

**76.9%** of businesses have the cash or liquid assets required to operate

**43.9%** of businesses reported that they were unable to take on more debt



Source: Statistics Canada. Canadian Survey on Business Conditions, third quarter of 2020.