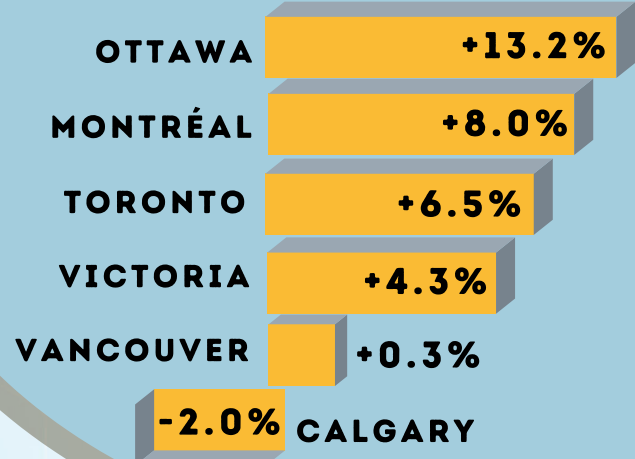


THE IMPACT OF COVID-19 ON KEY HOUSING MARKETS

Prior to COVID-19, the price of condominium apartments increased at a faster pace than the price of single, semi-detached and row homes.

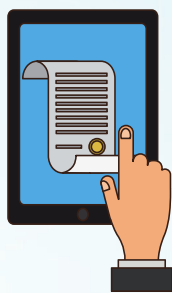


From January to March 2020, Ottawa outpaced other key markets for growth of house prices compared with the previous year.



HOUSING MARKET OUTLOOK DURING AND AFTER COVID-19

Builders and buyers have mostly shifted to virtual tours and digital contract signings.



Demand for larger houses has grown as working from home becomes more prevalent.



People will opt to live in the suburbs, where there is more space for families.



For a more detailed analysis, see the article "Price trends and outlook in key Canadian housing markets" at the address: <https://www150.statcan.gc.ca/n1/pub/45-28-0001/2020001/article/00053-eng.htm>

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Source: Statistics Canada, Table 18-10-0169-02: Residential property price index, percentage change, quarterly

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