

Fort McMurray 2016 Wildfire

ECONOMIC IMPACT

DID YOU KNOW?



There are **71,589 residents** in this area and **30,713 private dwellings**.¹



14.6% of the national workforce in the **oil and gas extraction industry work in this area**.²



The 2016 Fort McMurray wildfire **burned 5,890 km² of land**, this is about the size of Prince Edward Island.³



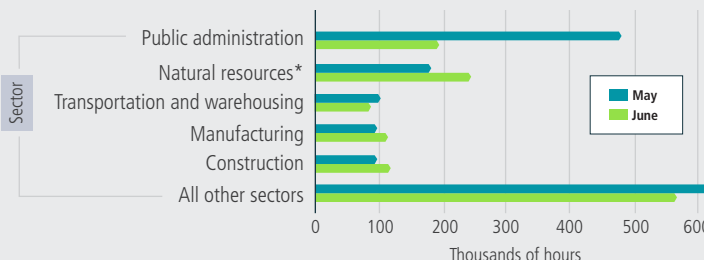
Approximately **8%** of all private dwellings in this area were **destroyed by the fire**.⁴

IMPACT ON HOURS WORKED^{5,6}

TOTAL WORK HOURS LOST IN FORT McMURRAY AREA



TOTAL WORK HOURS GAINED IN ALBERTA, EXCLUDING FORT McMURRAY AREA



Note: *Natural resources are also referred to as forestry, fishing, mining, quarrying, and oil and gas extraction.

THE WILDFIRE IMPACT ON NATIONAL GROSS DOMESTIC PRODUCT (GDP)



ESTIMATED
-0.4%

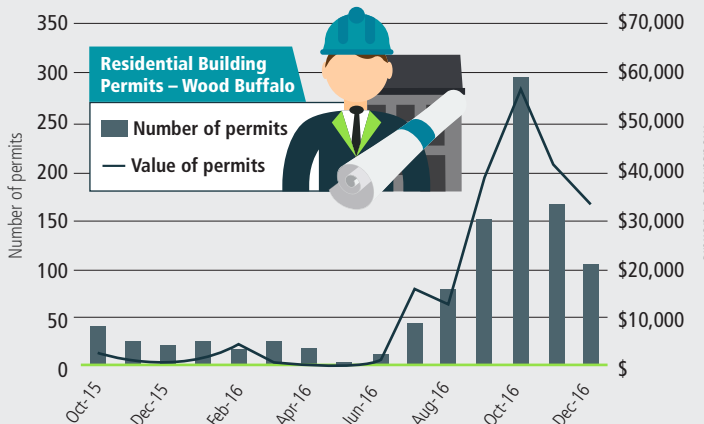


DECLINED
20%

An **estimated -0.4%** impact on real GDP in the **second quarter of 2016**.⁷

Real GDP in the **non-conventional oil extraction industry declined 20%** in May.⁸

BUILDING PERMIT INCREASES SIGNAL REBUILDING FOR THE AREA¹⁰

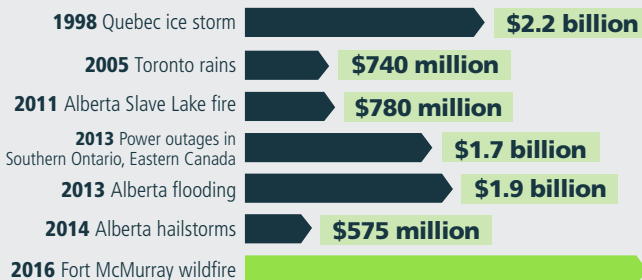


Building permit data are widely used as a **leading indicator** for the construction industry.

Since June 2016, over **854 building permits** have been issued which signals **rebuilding** for the affected households.

THE FORT McMURRAY WILDFIRE WAS THE MOST EXPENSIVE NATURAL DISASTER IN CANADIAN HISTORY FOR INSURANCE PROVIDERS.¹¹

Highest insured losses for disasters in Canada



Figures expressed in constant 2015 dollars

This **fire** ranks as the **most expensive natural disaster in Canadian history** with estimated insured losses nearly double that of the recent 2013 floods in Calgary.



SOURCES: **1)** 2016 Census of Population (3901), Regional Municipality of Wood Buffalo **2)** 2011 National Household Survey (5178) special tabulation, Regional Municipality of Wood Buffalo **3)** Statistics Canada (Agriculture Division) special tabulation **4)** 2016 Census of Population (3901) special tabulation, Regional Municipality of Wood Buffalo **5)** Labour Force Survey (3701) **6)** The Fort McMurray area refers to the census agglomeration (CA) of Wood Buffalo **7)** National Gross Domestic Product by Income and by Expenditure Accounts (1901) special tabulation **8)** Gross Domestic Product by Industry – National (Monthly) (GDP) (1301) (1301) **9)** Canadian International Merchandise Trade (2202) **10)** Building Permits Survey (2802) special tabulation, Regional Municipality of Wood Buffalo **11)** Insurance Bureau of Canada and Conference Board of Canada

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