

Canada's international transactions in securities, February 2026

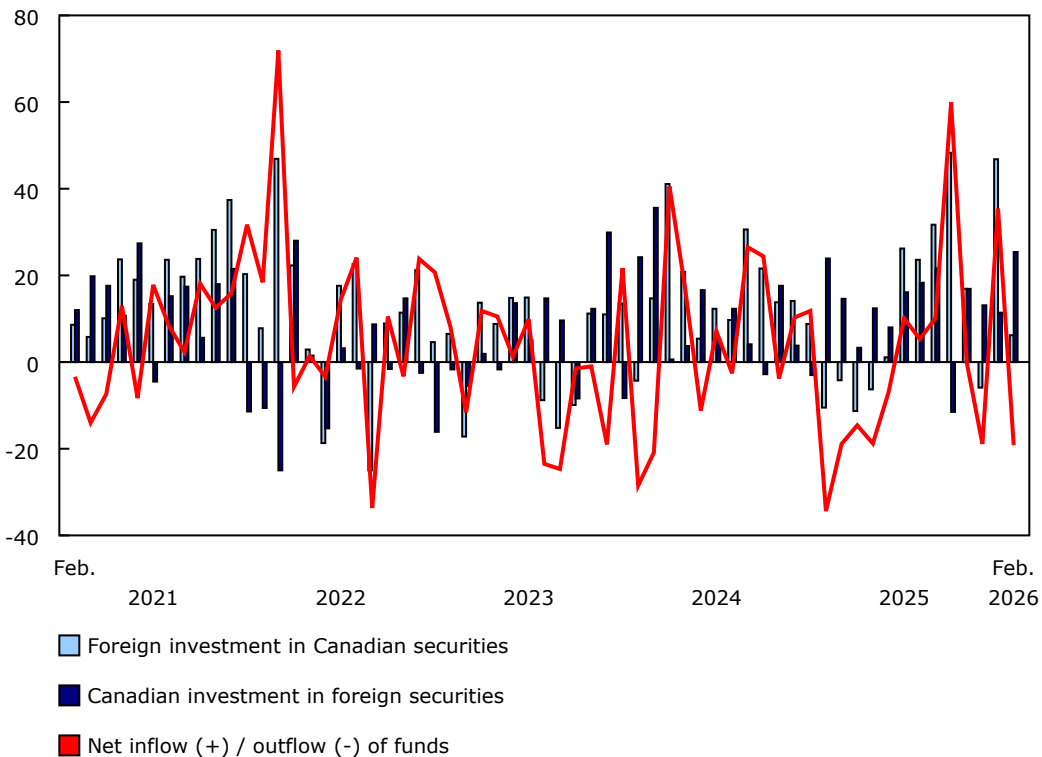
Released at 8:30 a.m. Eastern time in *The Daily*, Friday, April 17, 2026

Canadian investors acquired \$25.4 billion of foreign securities in February 2026, the largest investment since March 2024. Meanwhile, foreign investors purchased \$6.2 billion of Canadian securities, following an unprecedented investment in January.

As a result, international transactions in securities generated a net outflow of funds of \$19.2 billion in the Canadian economy in February, following a net inflow of \$35.4 billion in January.

Chart 1
Canada's international transactions in securities

billions of dollars



Source(s): Table 36-10-0028-01.

Record investment in foreign shares

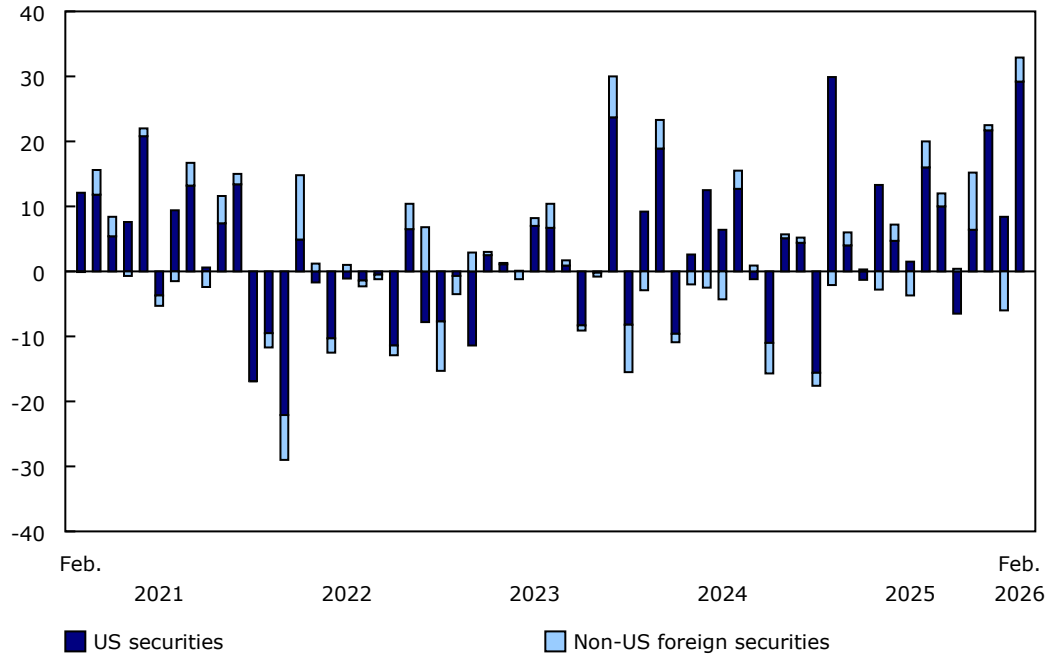
Canadian investors acquired \$25.4 billion of foreign securities in February. The activity reflected a record investment in shares (+\$32.9 billion) moderated by a divestment in debt securities (-\$7.5 billion).



Canadian purchases of foreign equity securities amounted to a record \$32.9 billion in February, led by the highest monthly acquisition of US shares (+\$29.2 billion) in a year. Shares of US large capitalization technology firms continued to attract the bulk of the Canadian investment. US share prices, as measured by the Standard & Poor's (S&P) 500 composite index, declined by 0.9% in February. Meanwhile, acquisition of non-US foreign shares totalled \$3.7 billion, largely in the form of European shares.

Chart 2
Canadian investment in foreign equity and investment fund shares

billions of dollars

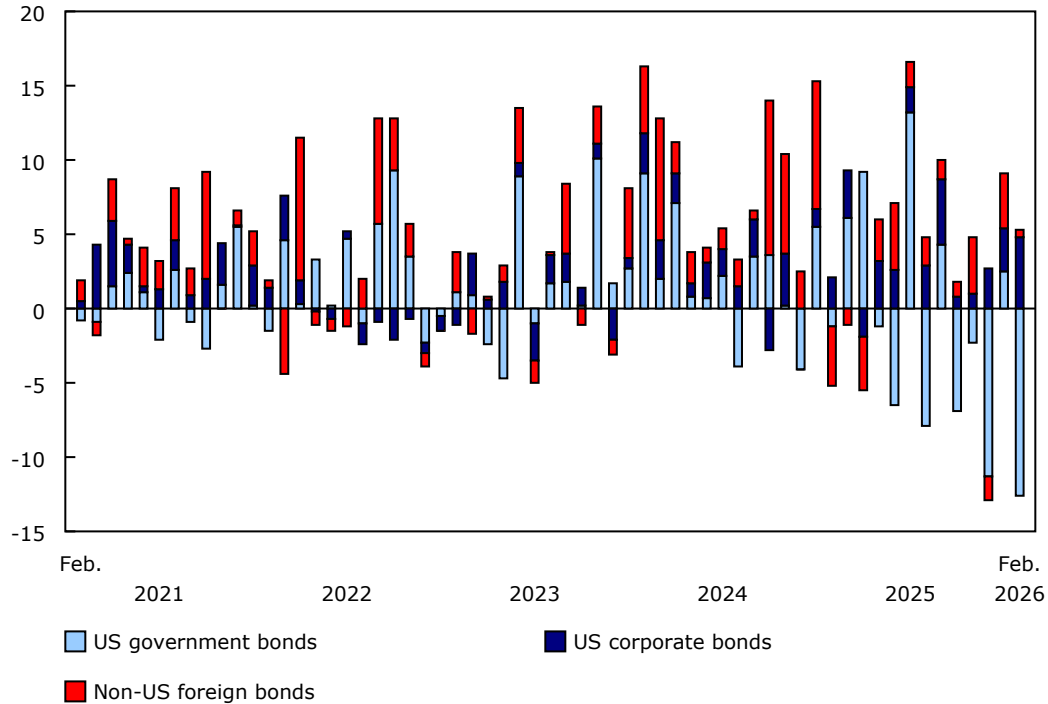


Source(s): Table 36-10-0028-01.

On the other hand, Canadian investors reduced their holdings of foreign debt securities by \$7.5 billion in February, led by a record \$12.6 billion divestment of US federal government bonds. This activity followed a moderate \$2.5 billion investment in January and an all-time high quarterly divestment of \$20.5 billion in these instruments in the fourth quarter of 2025. Meanwhile, Canadian investment in US corporate bonds (+\$4.8 billion) moderated the overall decline.

Chart 3
Canadian investment in foreign bonds

billions of dollars



Source(s): Table 36-10-0028-01.

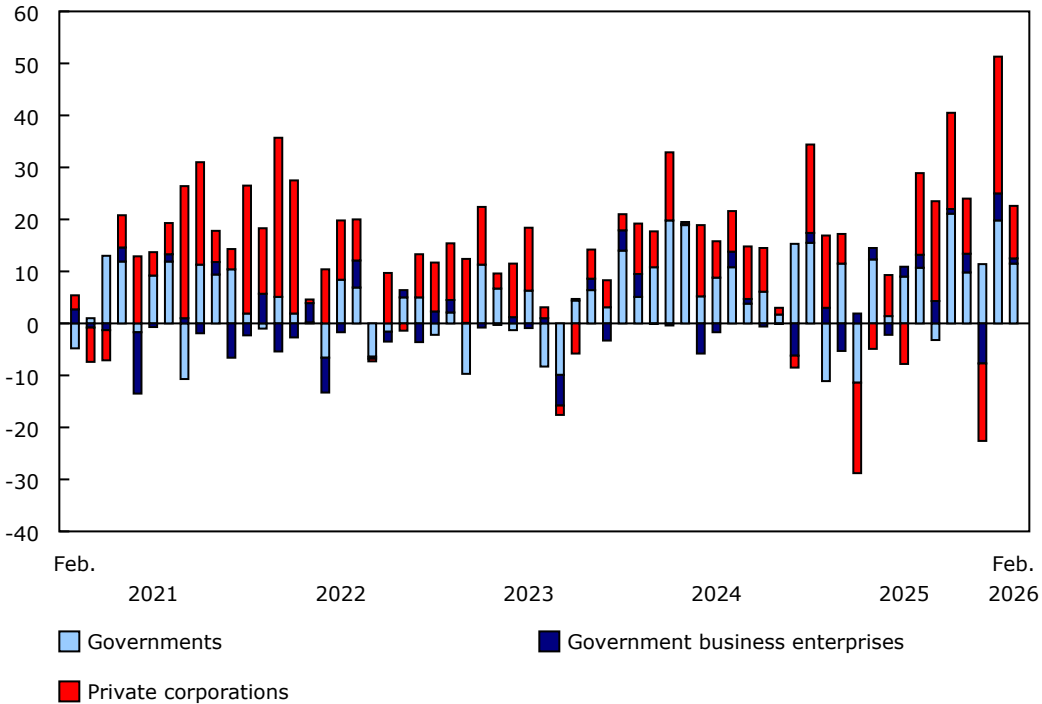
Foreign acquisitions of Canadian bonds continue

Foreign investors acquired \$6.2 billion of Canadian securities in February, significantly lower than the investment of \$46.8 billion recorded in January. Acquisitions of Canadian bonds (+\$22.6 billion) were moderated by divestments in both Canadian money market instruments (-\$7.3 billion) and shares (-\$9.2 billion).

Foreign investors targeted Canadian corporate bonds (+\$11.1 billion) in February, following a record investment in January. The activity in both months focused on foreign currency denominated bonds issued by Canadian financial corporations. Meanwhile, non-resident investors acquired \$8.4 billion of federal government bonds, extending the strong level of investment observed since the fourth quarter of 2025. On the other hand, they reduced their exposure to Canadian money market instruments by \$7.3 billion, primarily through federal (-\$7.3 billion) and provincial (-\$3.5 billion) governments paper.

Chart 4
Foreign investment in Canadian bonds, by sector of issuer

billions of dollars

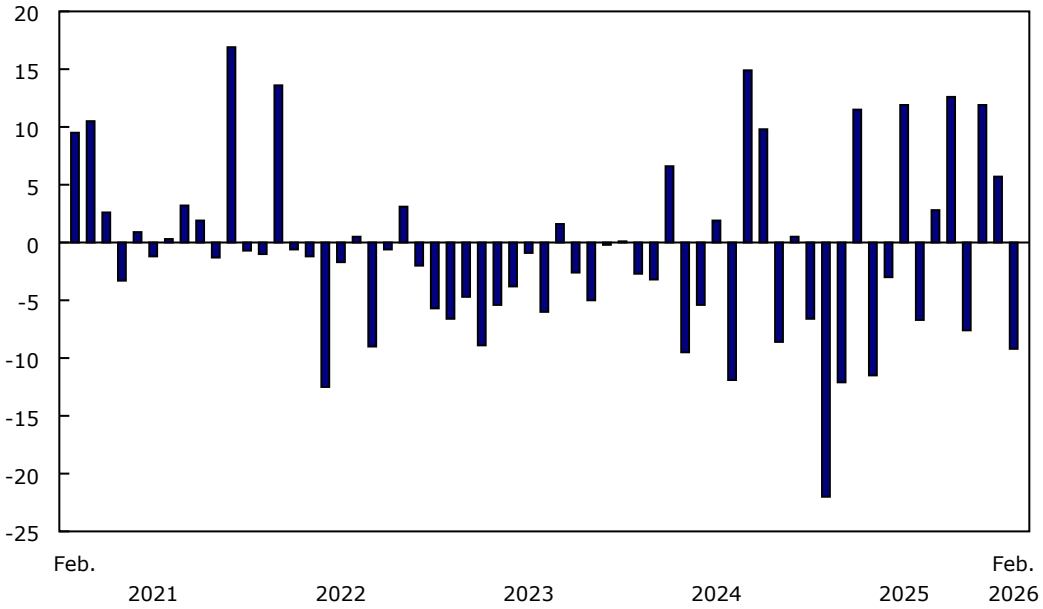


Source(s): Table 36-10-0028-01.

Foreign investors sold \$9.2 billion of Canadian equity securities in February, mainly through secondary market activity. At the sector level, the divestment was widespread and led by the energy and mining sector (-\$9.4 billion). A record \$12.1 billion foreign investment in Canadian chartered bank shares moderated the overall divestment in the month. Canadian share prices, as measured by the S&P/Toronto Stock Exchange composite index, rose 7.6% in February.

Chart 5
Foreign investment in Canadian equity and investment fund shares

billions of dollars



Source(s): Table 36-10-0028-01.

Table 1
Canada's international transactions in securities

	December 2025	January 2026	February 2026	January to February 2025	January to February 2026
millions of dollars					
Foreign investment in Canadian securities	-5,852	46,791	6,174	-1,754	52,965
Debt securities	-17,709	41,063	15,343	26,843	56,406
Money market instruments	-6,515	-10,204	-7,286	-13,359	-17,490
Governments	-11,026	-2,875	-10,742	-9,516	-13,617
Federal government	-14,653	-1,160	-7,257	-12,312	-8,417
Other governments	3,628	-1,715	-3,485	2,795	-5,200
Corporations	4,511	-7,328	3,457	-3,843	-3,871
Government business enterprises	37	1,254	-458	-656	796
Private corporations	4,474	-8,583	3,914	-3,187	-4,669
Bonds	-11,194	51,266	22,628	40,202	73,894
Governments	11,410	19,756	11,516	4,417	31,272
Federal government	12,592	12,867	8,420	-3,504	21,287
Other governments	-1,181	6,889	3,096	7,922	9,985
Corporations	-22,604	31,510	11,113	35,785	42,623
Government business enterprises	-7,692	5,171	999	4,923	6,170
Private corporations	-14,912	26,339	10,114	30,862	36,453
Equity and investment fund shares	11,857	5,728	-9,169	-28,597	-3,441
Shares	12,782	6,142	-7,562	-27,535	-1,420
Investment fund shares	-926	-414	-1,607	-1,061	-2,021
Canadian investment in foreign securities	13,063	11,419	25,362	20,864	36,781
Debt securities	-9,500	8,960	-7,500	10,649	1,460
Money market instruments	759	-130	-212	-1,591	-342
Bonds	-10,260	9,090	-7,288	12,240	1,802
Equity and investment fund shares	22,563	2,459	32,862	10,214	35,321

Note(s): In this table, a positive value denotes an increase in investment, and a negative value denotes a decrease in investment. Transactions are recorded on a net basis. Figures may not add up to totals as a result of rounding.

Source(s): Tables [36-10-0028-01](#) and [36-10-0583-01](#).

Note to readers

The data series on international transactions in securities covers portfolio transactions in equity and investment fund shares, bonds and money market instruments for both Canadian and foreign issues. This activity excludes transactions in equity and debt instruments between affiliated enterprises. These are classified as foreign direct investment in international accounts.

Equity and investment fund shares include common and preferred equities, as well as units or shares of investment funds. For the sake of brevity, the terms "shares" and "equity and investment fund shares" have the same meaning.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Government of Canada paper includes Treasury bills and US-dollar Canada bills.

All values in this release are net transactions unless otherwise stated.

Next release

Data on Canada's international transactions in securities for March 2026 will be released on May 15.

Available tables: [36-10-0028-01](#) to [36-10-0035-01](#) , [36-10-0444-01](#), [36-10-0475-01](#), [36-10-0486-01](#), [36-10-0583-01](#), [36-10-0584-01](#) and [36-10-0642-01](#).

Definitions, data sources and methods: survey number [1535](#).

The [International trade statistics](#) portal is available on Statistics Canada website.

As a complement to this release, the data visualization product "[Securities statistics](#)," part of the series *Statistics Canada – Data Visualization Products (71-607-X)*, is available online.

The *User Guide: Canadian System of Macroeconomic Accounts (13-606-G)* is also available.

The *Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X)* is available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).