

Survey of Non-Bank Mortgage Lenders, second quarter 2024

Released at 8:30 a.m. Eastern time in *The Daily*, Friday, October 25, 2024

Data on Non-Bank Mortgage Lenders for the second quarter of 2024 are now available.

Did you know we have a mobile app?

Download our mobile app and get timely access to data at your fingertips! The [StatsCAN](#) app is available for free on the [App Store](#) and on [Google Play](#).

Note to readers

The Survey of Non-Bank Mortgage Lenders is a recent initiative to collect information at the national level. It will help complete the overall picture of the residential mortgage market in Canada. Until recently, residential mortgage data from non-bank lenders were collected only by some organizations at the provincial level, for certain industries, and at varying levels of detail.

The survey covers non-bank residential mortgage lenders, such as local credit unions, mortgage finance companies, trusts, insurance companies, mortgage investment corporations and private lenders. The entities included are not only those that issue residential mortgages, but also those that purchase them.

Some figures may not add up to 100% as a result of rounding.

Data are not seasonally adjusted.

Definitions

Outstanding mortgages are the mortgage balances remaining on the lender's balance sheet as of the end of the quarter.

Mortgages extended are the mortgages approved, issued and added to the balance sheet during the quarter.

Mortgages in arrears are mortgage loans with payments overdue at the end of the quarter.

Survey changes

The following changes were introduced to the survey starting with the first quarter of 2022:

- 1. Some new content was implemented to produce data in greater detail, such as increased granularity of mortgages extended and the self-identification of lender type.*
- 2. A more automated imputation strategy was implemented to streamline the process and reduce manual intervention.*

Changes in the data from previously released estimates may be because of a number of reasons, including survey population updates, lender type reclassifications and changes in the content and/or methodology.

For the first and second quarters of 2022, improvements were made to better categorize units by lender type, which resulted in changes in the data due to a reclassification of entities between certain types of lenders.



Available tables: [33-10-0530-01](#) and [33-10-0531-01](#).

Definitions, data sources and methods: survey number [5249](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).