

# Canadian international trade in services, June 2024

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Canada's monthly international trade in services deficit widened from \$1.0 billion in May to \$1.1 billion in June. Overall, imports of services increased 1.6% to \$18.3 billion, and exports of services were up 0.6% to \$17.2 billion.

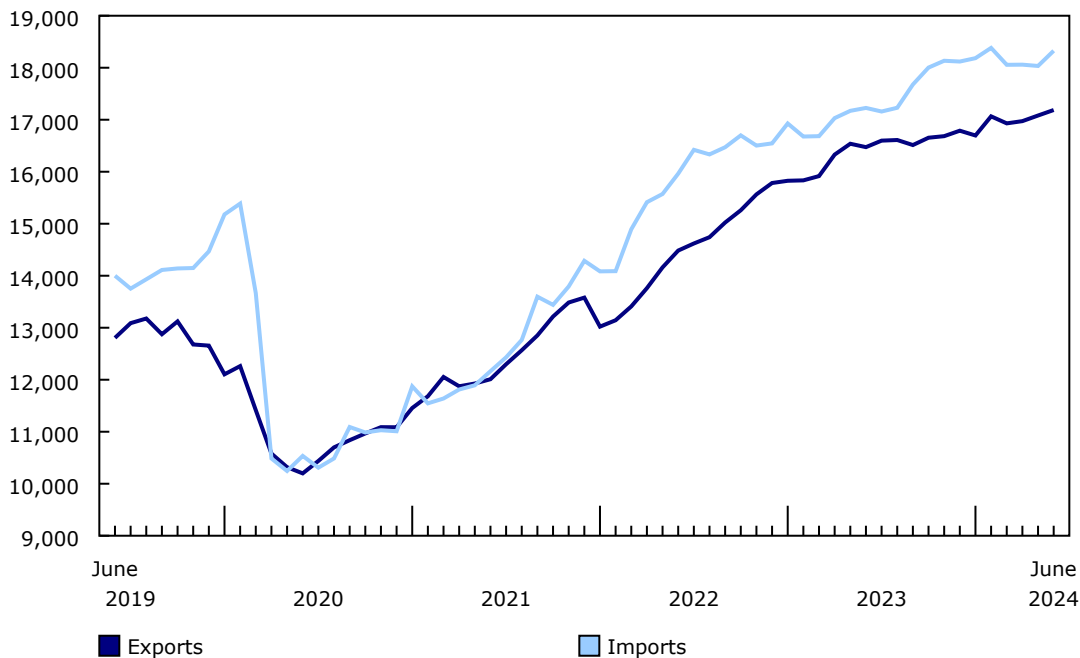
Imports of commercial services rose 1.8% to \$10.5 billion in June, mainly because of higher payments for financial services. Imports of travel services increased 2.5% to \$4.7 billion on higher spending by Canadian travellers visiting US destinations.

Exports of transportation services rose 4.3% to \$1.7 billion in June. Transportation services related to the shipment of goods drove the increase, as [exports of goods experienced strong monthly growth](#). Exports of commercial services (+0.5%) also rose.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

## Chart 1 International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.  
Source(s): Table 12-10-0144-01.

Total exports of goods increased 5.5% to \$66.6 billion in June, and total imports of goods were up 1.9% to \$66.0 billion. This resulted in the goods trade balance switching from a deficit of \$1.6 billion in May to a surplus of \$0.6 billion in June. Combined, the trade balance for goods and services amounted to a deficit of \$0.5 billion in June.

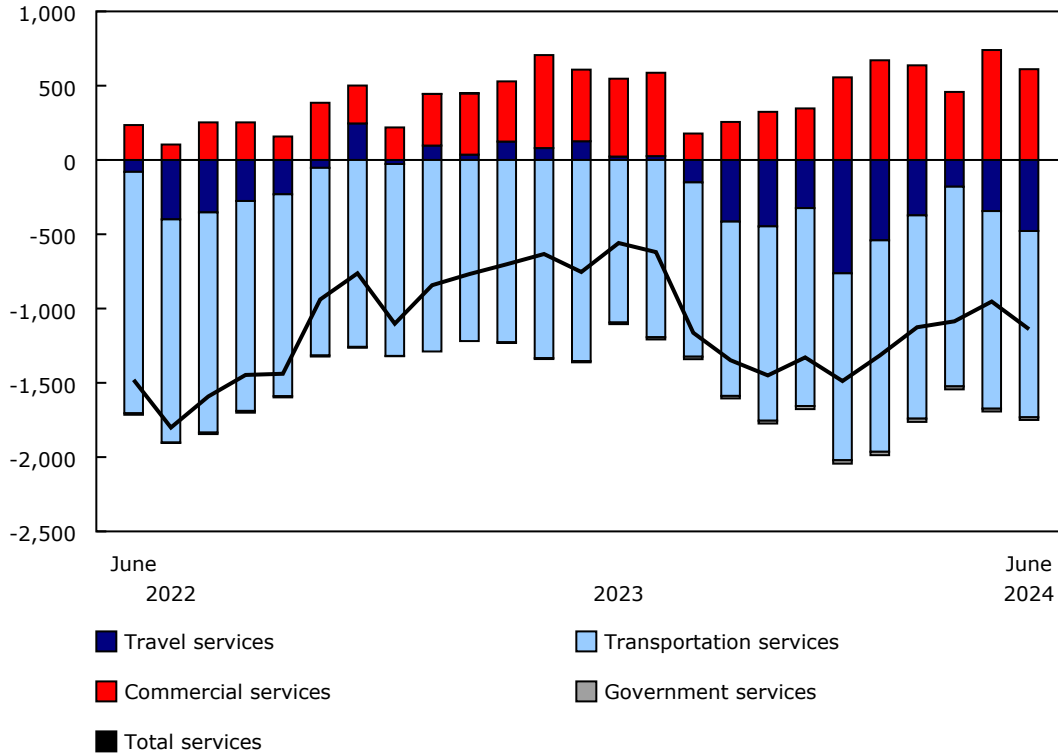


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**Chart 2**  
**International trade in services, balances**

millions of dollars

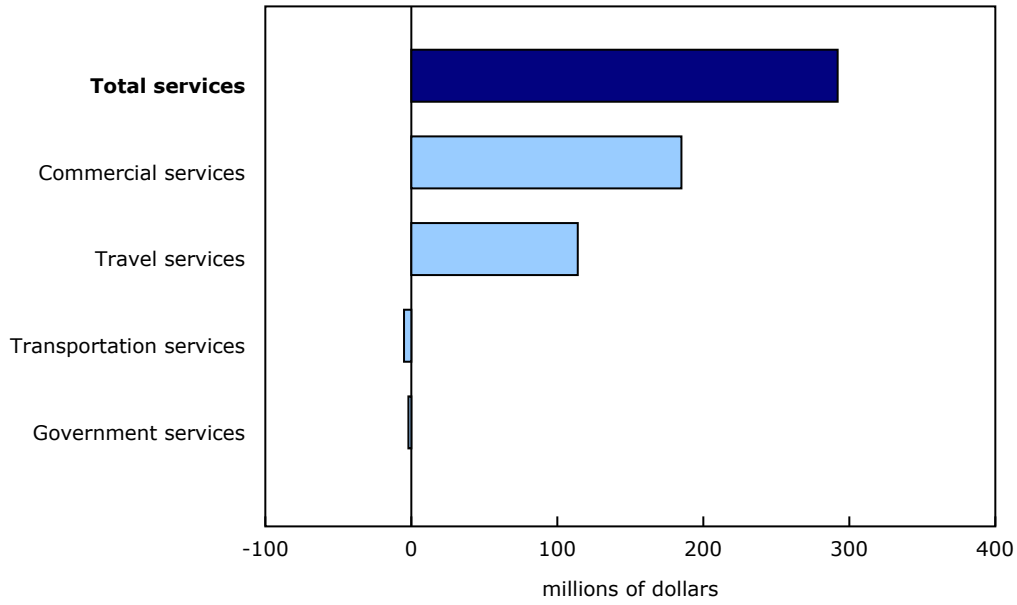


**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table 12-10-0144-01.

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**Chart 3**  
**Contribution to the monthly change in imports, June 2024**

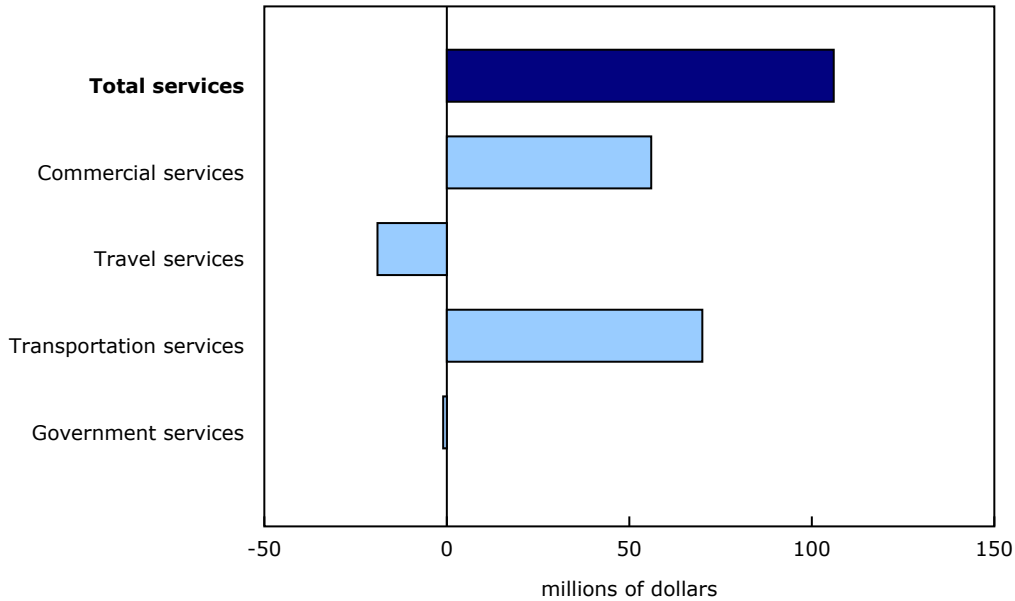
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**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table [12-10-0144-01](#).

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**Chart 4**  
**Contribution to the monthly change in exports, June 2024**



**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table [12-10-0144-01](#).

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### Note to readers

#### Next release

Data on Canadian international trade in services for July will be released on September 4.

**Table 1**  
**International trade in services—seasonally adjusted**

	February 2024 <sup>r</sup>	March 2024 <sup>r</sup>	April 2024 <sup>r</sup>	May 2024 <sup>r</sup>	June 2024
	millions of dollars				
<b>Total services, exports</b>	<b>17,065</b>	<b>16,930</b>	<b>16,973</b>	<b>17,081</b>	<b>17,187</b>
Commercial services	10,878	10,824	10,901	11,048	11,104
Travel services	4,312	4,281	4,246	4,259	4,240
Transportation services	1,736	1,685	1,683	1,629	1,699
Government services	138	141	144	145	144
<b>Total services, imports</b>	<b>18,381</b>	<b>18,056</b>	<b>18,059</b>	<b>18,034</b>	<b>18,326</b>
Commercial services	10,207	10,187	10,443	10,308	10,493
Travel services	4,853	4,653	4,426	4,604	4,718
Transportation services	3,159	3,053	3,026	2,959	2,954
Government services	161	163	164	164	162
<b>Total services, balances</b>	<b>-1,316</b>	<b>-1,126</b>	<b>-1,086</b>	<b>-953</b>	<b>-1,139</b>
Commercial services	671	637	458	740	611
Travel services	-541	-373	-180	-344	-478
Transportation services	-1,423	-1,368	-1,344	-1,330	-1,254
Government services	-23	-22	-20	-19	-18

<sup>r</sup> revised

Source(s): Table [12-10-0144-01](#).

**Table 2**  
**International trade in goods and services—seasonally adjusted**

	February 2024 <sup>r</sup>	March 2024 <sup>r</sup>	April 2024 <sup>r</sup>	May 2024 <sup>r</sup>	June 2024
	millions of dollars				
<b>Exports</b>					
Goods	66,421	63,080	64,619	63,192	66,649
Services	17,065	16,930	16,973	17,081	17,187
Goods and services	83,486	80,010	81,592	80,273	83,836
<b>Imports</b>					
Goods	65,307	64,634	65,233	64,802	66,011
Services	18,381	18,056	18,059	18,034	18,326
Goods and services	83,688	82,690	83,292	82,836	84,337
<b>Balances</b>					
Goods	1,113	-1,555	-614	-1,611	638
Services	-1,316	-1,126	-1,086	-953	-1,139
Goods and services	-203	-2,681	-1,700	-2,564	-501

<sup>r</sup> revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

**Available tables: table [12-10-0144-01](#).**

**Definitions, data sources and methods: survey number [1536](#).**

The updated [Canada and the World Statistics Hub \(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X)* is available.

The *User Guide: Canadian System of Macroeconomic Accounts (13-606-G)* is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations ([statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca](mailto:statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca)).