

Canadian international trade in services, April 2024

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Canada's monthly international trade in services deficit widened from \$0.9 billion in March to \$1.1 billion in April. Overall, imports of services increased 1.1% to \$18.0 billion, while exports of services were essentially unchanged, at \$16.9 billion.

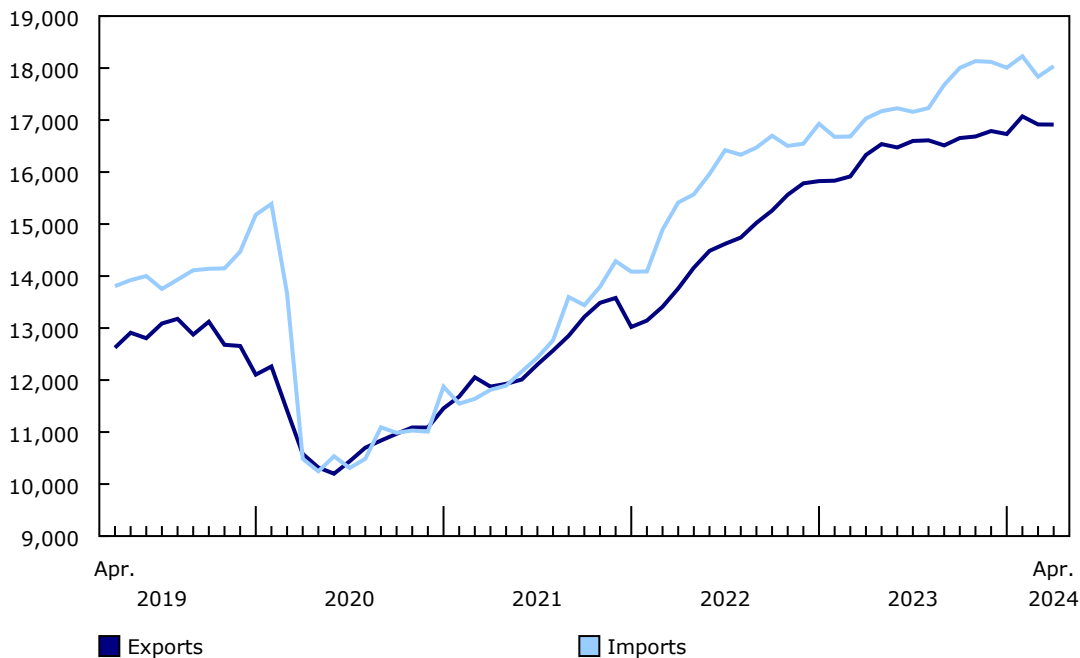
Imports of commercial services were up 3.5% to \$10.4 billion in April, amid widespread increases that also affected financial services. Imports of travel services were down 2.5% to \$4.5 billion, on lower spending by Canadian travellers visiting US destinations.

Exports of travel services decreased 1.5% to \$4.2 billion in April, and exports of transportation services were down 0.7% to \$1.7 billion. These declines were almost entirely offset by higher exports of commercial services (+0.7%).

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1 International trade in services

millions of dollars



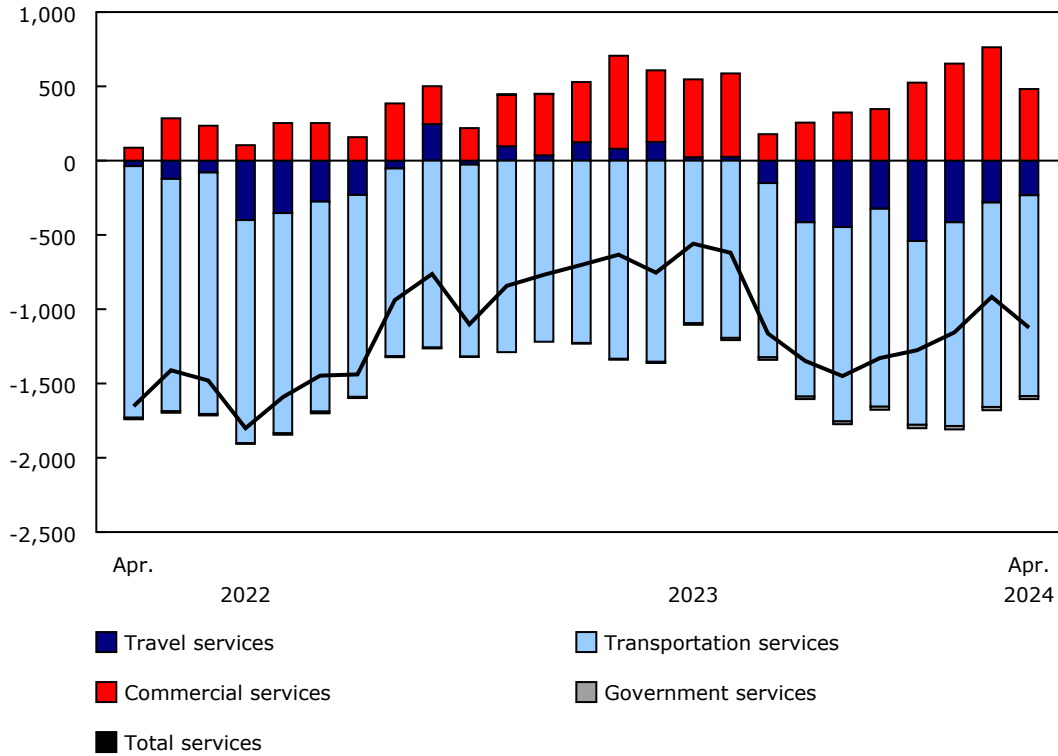
Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Total exports of goods increased 2.6% to \$64.4 billion in April, and total imports of goods were up 1.1% to \$65.5 billion. This resulted in the goods trade deficit narrowing from \$2.0 billion in March to \$1.0 billion in April. Combined, the trade balance for goods and services amounted to a deficit of \$2.2 billion in April, a decrease of \$0.7 billion from March.

The services trade deficit in March, originally reported at \$1.0 billion in the previous release, was revised down by \$71 million with this month's release. Imports were revised down by \$73 million, and exports were largely unchanged. The revisions reflected in this month's release are primarily due to the integration of quarterly benchmark data from the balance of payments for the first quarter of 2024.

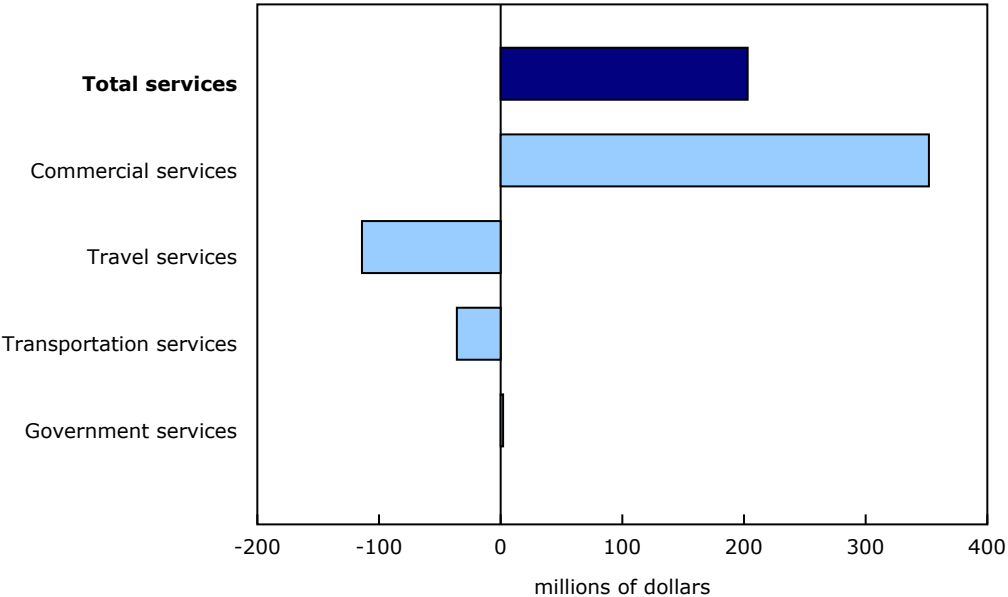
Chart 2
International trade in services, balances

millions of dollars



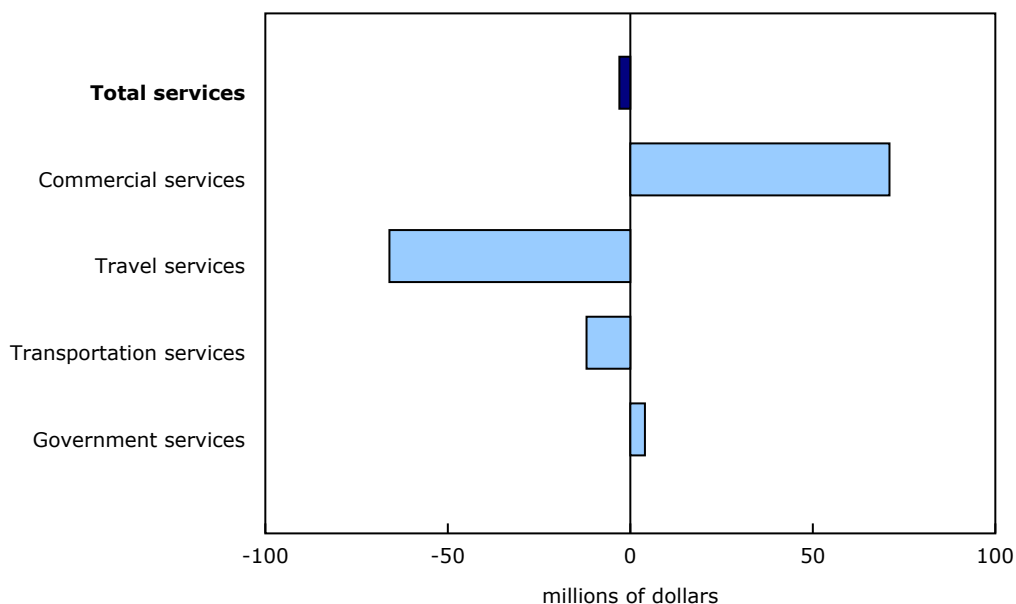
Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

Chart 3
Contribution to the monthly change in imports, April 2024



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Chart 4
Contribution to the monthly change in exports, April 2024



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

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Note to readers

Next release

Data on Canadian international trade in services for May will be released on July 3.

Table 1
International trade in services—seasonally adjusted

	December 2023 ^r	January 2024 ^r	February 2024 ^r	March 2024 ^r	April 2024
	millions of dollars				
Total services, exports	16,789	16,731	17,071	16,916	16,913
Commercial services	10,677	10,824	10,869	10,805	10,876
Travel services	4,326	4,141	4,331	4,288	4,222
Transportation services	1,649	1,630	1,734	1,682	1,670
Government services	137	136	138	141	145
Total services, imports	18,119	18,007	18,227	17,833	18,036
Commercial services	10,330	10,299	10,215	10,042	10,394
Travel services	4,650	4,682	4,746	4,569	4,455
Transportation services	2,980	2,867	3,105	3,059	3,023
Government services	159	159	161	163	165
Total services, balances	-1,329	-1,276	-1,156	-917	-1,124
Commercial services	347	525	653	763	482
Travel services	-324	-541	-415	-282	-233
Transportation services	-1,332	-1,237	-1,371	-1,376	-1,352
Government services	-21	-23	-23	-22	-20

^r revised

Source(s): Table [12-10-0144-01](#).

Table 2
International trade in goods and services—seasonally adjusted

	December 2023 ^r	January 2024 ^r	February 2024 ^r	March 2024 ^r	April 2024
	millions of dollars				
Exports					
Goods	63,488	62,891	66,291	62,812	64,448
Services	16,789	16,731	17,071	16,916	16,913
Goods and services	80,277	79,622	83,362	79,728	81,361
Imports					
Goods	64,352	62,343	65,472	64,797	65,495
Services	18,119	18,007	18,227	17,833	18,036
Goods and services	82,471	80,350	83,699	82,630	83,531
Balances					
Goods	-864	548	819	-1,985	-1,047
Services	-1,329	-1,276	-1,156	-917	-1,124
Goods and services	-2,193	-728	-337	-2,902	-2,171

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated [Canada and the World Statistics Hub \(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X)* is available.

The *User Guide: Canadian System of Macroeconomic Accounts (13-606-G)* is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).