

Quarterly capital spending: Oil and gas industries, first quarter 2024

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Capital expenditures in the oil and gas extraction industries increased by 6.7% in the first quarter to \$10.2 billion, following a 5.8% decrease in the last quarter of 2023.

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Note to readers

Capital expenditures are the gross expenditures on fixed assets, including exploration and evaluation, for use in the operations of an organization or for lease or rent to others.

Data in this release are seasonally adjusted and are expressed in current dollars, unless otherwise specified.

For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

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Available tables: table [25-10-0054-01](#).

Definitions, data sources and methods: survey number [5186](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).

