# Retail trade, March 2024

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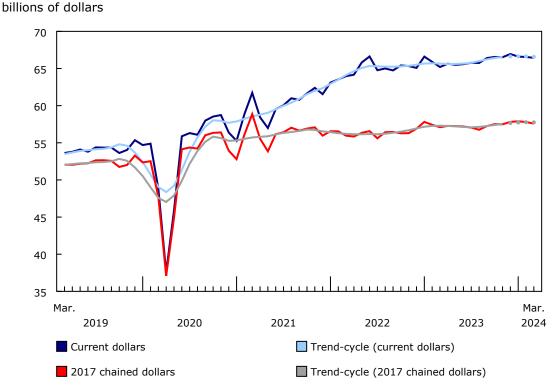
Retail sales decreased 0.2% to \$66.4 billion in March. Sales were down in seven of nine subsectors and were led by decreases at furniture, home furnishings, electronics and appliances retailers.

Core retail sales—which exclude gasoline stations and fuel vendors and motor vehicle and parts dealers—were down 0.6% in March.

In volume terms, retail sales decreased 0.4% in March.

Retail sales were down 0.2% in the first quarter, while in volume terms, retail sales increased 0.3%.

#### Chart 1 Retail sales decrease in March



Note(s): The higher variability associated with the trend-cycle estimates is indicated with a dotted line on the chart for the current reference month and the previous three months. For more information, see the Note to readers. Source(s): Tables 20-10-0056-01 and 20-10-0067-01.

# Core retail sales decline

Core retail sales were down 0.6% in March. This was the first decrease for core retail sales in four months. The decline was broad-based with sales at all but one core retail subsector being down.

Lower sales were reported at furniture, home furnishings, electronics and appliances retailers (-1.6%) and at clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers (-1.6%).





Receipts were also down at food and beverage retailers (-0.4%) and sporting goods, hobby, musical instrument, book, and miscellaneous retailers (-1.5%).

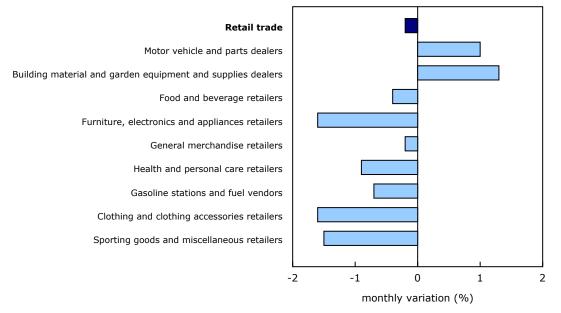
Building material and garden equipment and supplies dealers (+1.3%) was the only core retail subsector to report an increase in sales in March.

## Sales at motor vehicle and parts dealers rise

The largest increase in retail sales in March was observed at motor vehicle and parts dealers (+1.0%), up for a second consecutive month. The gain was led by higher sales at new car dealers (+1.1%). The sole decline in this subsector came from used car dealers (-2.0%).

Sales at gasoline stations and fuel vendors (-0.7%) were down in March. In volume terms, sales at gasoline stations and fuel vendors decreased 1.7%.

# Chart 2 Sales decrease in seven of nine subsectors in March



Source(s): Table 20-10-0056-01.

# Sales down in six provinces

Retail sales decreased in six provinces in March. The largest provincial decrease was observed in Ontario (-0.3%), led by lower sales at sporting goods, hobby, musical instrument, book and miscellaneous retailers. In the census metropolitan area (CMA) of Toronto, sales were up 1.5%.

In Saskatchewan, retail sales decreased 3.4%, led by lower sales at motor vehicle and parts dealers.

The largest provincial increase in retail sales in March was observed in Quebec (+0.6%). In the CMA of Montréal, sales were up 0.3%.

#### Retail e-commerce sales in Canada

On a seasonally adjusted basis, retail e-commerce sales were up 3.0% to \$4.0 billion in March, accounting for 6.0% of total retail trade, compared with 5.8% in February.

#### Advance retail indicator

Statistics Canada is providing an advance estimate of retail sales, which suggests that sales increased 0.7% in April. Owing to its early nature, this figure will be revised. This unofficial estimate was calculated based on responses received from 51.0% of companies surveyed. The average final response rate for the survey over the previous 12 months was 90.5%.

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#### Note to readers

All data in this release are seasonally adjusted and expressed in current dollars, unless otherwise noted.

Seasonally adjusted data are data that have been modified to eliminate the effect of seasonal and calendar influences to allow for more meaningful comparisons of economic conditions from period to period. For more information on seasonal adjustment, see Seasonally adjusted data – Frequently asked questions.

The percentage change for the advance estimate of retail sales is calculated using seasonally adjusted data and is expressed in current dollars.

This early indicator is a special unofficial estimate being provided to offer Canadians timely information on the retail sector. The data sources and methodology used are the same as those outlined on the Monthly Retail Trade Survey information page.

Trend-cycle estimates are included in selected charts as a complement to the seasonally adjusted series. These data represent a smoothed version of the seasonally adjusted time series and provide information on longer-term movements, including changes in direction underlying the series. For information on trend-cycle data, see Trend-cycle estimates – Frequently asked questions.

Both seasonally adjusted data and trend-cycle estimates are subject to revision as additional observations become available. These revisions could be extensive and could even lead to a reversal of movement, especially for the reference months near the end of the series or during periods of economic disruption.

Some common e-commerce transactions, such as travel and accommodation bookings, ticket purchases and financial transactions, are not included in Canadian retail sales figures.

Total retail sales expressed in volume terms are calculated by deflating current-dollar values using consumer price indexes.

Find more statistics on retail trade.

#### Next release

Data on retail trade for April will be released on June 21.

#### Table 1 Retail sales, by province, territory and census metropolitan area — Seasonally adjusted

March	February	March	February to	March 2023 to
2023	2024 <sup>r</sup>	2024 <sup>p</sup>	March 2024	March 2024

	March 2023	February 2024 <sup>r</sup>	March 2024 <sup>p</sup>	February to March 2024	March 2023 to March 2024
	millions of dollars			% cha	nge
Canada	65,200	66,552	66,440	-0.2	1.9
Newfoundland and Labrador	930	1,012	977	-3.4	5.1
Prince Edward Island	288	304	307	0.7	6.4
Nova Scotia	1,730	1,831	1,840	0.5	6.4
New Brunswick	1,357	1,489	1,486	-0.2	9.6
Quebec	14,613	14,759	14,844	0.6	1.6
Montréal	7,350	7,393	7,418	0.3	0.9
Ontario	24,361	25,180	25,098	-0.3	3.0
Toronto	10,962	11,160	11,323	1.5	3.3
Manitoba	2,219	2,262	2,256	-0.3	1.7
Saskatchewan	2,060	2,114	2,042	-3.4	-0.9
Alberta	8,451	8,392	8,420	0.3	-0.4
British Columbia	8,971	8,970	8,933	-0.4	-0.4
Vancouver	4,456	4,503	4,499	-0.1	1.0
Yukon	92	100	102	1.7	11.0
Northwest Territories	78	87	83	-5.5	5.8
Nunavut	51	51	53	3.7	3.1

#### Table 1 Retail sales, by province, territory and census metropolitan area - Seasonally adjusted

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Note(s): Figures may not add up to totals as a result of rounding. Source(s): Table 20-10-0056-01.

# Table 2 Retail sales, by industry — Seasonally adjusted

	March 2023	February 2024 <sup>r</sup>	March 2024 <sup>p</sup>	February to March 2024	March 2023 to March 2024	
	mi	millions of dollars			% change	
Total retail trade (current dollars)	65,200	66,552	66,440	-0.2	1.9	
Retail e-commerce	3,909	3,864	3,980	3.0	1.8	
Total retail trade (2017 chained dollars)	57,099	57,795	57,580	-0.4	0.8	
Total (current dollars) excluding motor vehicle and parts dealers	47,959	48,580	48,288	-0.6	0.7	
Total (current dollars) excluding motor vehicle and parts dealers and gasoline stations and fuel vendors	41,462	42,185	41,940	-0.6	1.2	
Motor vehicle and parts dealers New car dealers Used car dealers Other motor vehicle dealers Automotive parts, accessories and tire retailers	17,241 13,530 1,376 1,078 1,258	17,972 14,180 1,426 1,115 1,251	18,152 14,340 1,398 1,135 1,279	1.0 1.1 -2.0 1.7 2.3	5.3 6.0 1.6 5.3 1.7	
Building material and garden equipment and supplies dealers	3,871	3,911	3,961	1.3	2.3	
Food and beverage retailers Supermarkets and other grocery retailers (except	12,649	12,783	12,728	-0.4	0.6	
convenience) Convenience retailers and vending machine operators Specialty food retailers Beer, wine and liquor retailers	8,839 747 836 2,226	8,981 729 905 2,168	8,957 734 901 2,135	-0.3 0.8 -0.4 -1.5	1.3 -1.7 7.9 -4.1	
Furniture, home furnishings, electronics and appliances retailers Furniture retailers Floor covering, window treatment and other home furnishing retailers	3,718 1,215 742	3,643 1,210 682	3,586 1,212 651	-1.6 0.2 -4.5	-3.6 -0.2 -12.3	
Electronics and appliances retailers	1,761	1,752	1,722	-1.7	-2.2	
General merchandise retailers	8,534	9,139	9,116	-0.2	6.8	
Health and personal care retailers	5,286	5,587	5,537	-0.9	4.7	
Gasoline stations and fuel vendors	6,497	6,395	6,348	-0.7	-2.3	
Clothing, clothing accessories, shoes, jewellery, luggage and leather goods retailers Clothing and clothing accessories retailers Shoe retailers Jewellery, luggage and leather goods retailers	3,506 2,712 395 398	3,440 2,644 402 394	3,384 2,618 393 373	-1.6 -1.0 -2.2 -5.5	-3.5 -3.5 -0.4 -6.4	
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers Sporting goods, hobby, musical instrument and book retailers and news dealers Miscellaneous store retailers Cannabis retailers	3,898 1,377 2,521 421	3,682 1,342 2,340 425	3,627 1,354 2,274 422	-1.5 0.9 -2.8 -0.8	-6.9 -1.7 -9.8 0.3	

r revised p preliminary **Note(s):** Figures may not add up to totals as a result of rounding. **Source(s):** Tables 20-10-0056-01 and 20-10-0067-01.

## Table 3 Retail sales at 2017 constant prices, by industry — Seasonally adjusted

	March 2023	February 2024 <sup>r</sup>	March 2024 <sup>p</sup>	February to March 2024	March 2023 to March 2024
	millions of dollars			% change	
Total retail trade at 2017 constant prices <sup>1</sup>	57,401	58,158	57,941	-0.4	0.9
Total excluding motor vehicle and parts dealers	42,247	42,964	42,621	-0.8	0.9
Total excluding motor vehicle and parts dealers and gasoline stations and fuel vendors	37,102	37,455	37,203	-0.7	0.3
Motor vehicle and parts dealers	15,154	15,194	15,320	0.8	1.1
New car dealers	11,818	11,917	12,021	0.9	1.7
Used car dealers	1,204	1,201	1,174	-2.2	-2.5
Other motor vehicle dealers	1,084	1,068	1,098	2.8	1.3
Automotive parts, accessories and tire retailers	1,047	1,007	1,026	1.9	-2.0
Building material and garden equipment and supplies	0.005	2 000	2.005		0.0
dealers	3,865	3,823	3,865	1.1	0.0
Food and beverage retailers Supermarkets and other grocery retailers (except	10,254	10,004	9,940	-0.6	-3.1
convenience retailers) Convenience retailers and vending machine	7,139	7,063	7,042	-0.3	-1.4
operators	578	539	538	-0.2	-6.9
			646	-0.2	
Specialty food retailers Beer, wine and liquor retailers	686 1,851	652 1,751	040 1,714	-0.9 -2.1	-5.8 -7.4
Functions have functioned all					
Furniture, home furnishings, electronics and	0.574	0.005	0.500	1.0	
appliances retailers	3,574	3,635	3,589	-1.3	0.4
Furniture retailers	1,020	1,068	1,077	0.8	5.6
Floor covering, window treatment and other home					
furnishing retailers	679	623	591	-5.1	-13.0
Electronics and appliances retailers	1,875	1,944	1,921	-1.2	2.5
General merchandise retailers	7,344	7,940	7,904	-0.5	7.6
Health and personal care retailers	5,052	5,318	5,270	-0.9	4.3
Gasoline stations and fuel vendors	5,145	5,509	5,418	-1.7	5.3
Clothing, clothing accessories, shoes, jewellery,					
luggage and leather goods retailers	3,451	3,493	3,435	-1.7	-0.5
Clothing and clothing accessories retailers	2,732	2,759	2,730	-1.1	-0.1
Shoe retailers	405	419	404	-3.6	-0.2
Jewellery, luggage and leather goods retailers	315	316	301	-4.7	-4.4
Sporting goods, hobby, musical instrument, book and					
miscellaneous retailers	3,563	3,241	3,201	-1.2	-10.2
Sporting goods, hobby, musical instrument and					
book retailers and news dealers	1,272	1,260	1,277	1.3	0.4
Miscellaneous store retailers	2,290	1,981	1,924	-2.9	-16.0
Cannabis retailers	509	529	525	-0.8	3.1

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Calculated using the Laspeyres method.
Note(s): Figures may not add up to totals as a result of rounding.
Source(s): Table 20-10-0067-01.

Available tables: 20-10-0056-01 and 20-10-0067-01.

Definitions, data sources and methods: survey numbers 2406 and 2408.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).