

New Condominium Apartment Price Index, first quarter 2024

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The New Condominium Apartment Price Index (2017=100) is now available for the first quarter of 2024.

Did you know we have a mobile app?

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Note to readers

The New Condominium Apartment Price Index (NCAPI) is a quarterly series that measures changes over time in the developers' selling prices of units in newly built apartment-style condominiums, where detailed specifications pertaining to each unit remain comparable between two consecutive periods.

The NCAPI is computed using a unit-value approach, wherein the price of a unit is standardized by its square footage to give a price per square foot. Quality adjustments are made prior to calculating these unit prices in order to produce a constant-quality index.

The NCAPI is available for Halifax, Montréal, Québec, Ottawa, Toronto, Calgary, Edmonton, Vancouver and Victoria, as well as for the composite of these nine census metropolitan areas (CMAs).

The NCAPI has a one-quarter revision period and is not seasonally adjusted.

Products

The [New condominium apartment price index data visualization tool](#) is now available. It provides access to current and historical data from the NCAPI for the CMAs of Halifax, Montréal, Québec, Ottawa, Toronto, Calgary, Edmonton, Vancouver and Victoria, as well as for a composite of these nine CMAs, in a dynamic and customizable format.

The [Technical Guide for the New Condominium Apartment Price Index \(NCAPI\)](#) is available. This document provides details on the methodology used to calculate the NCAPI.

The video [Producer price indexes](#) is available on the Statistics Canada Training Institute webpage. It provides an introduction to Statistics Canada's Producer Price Indexes—what they are, how they are compiled, and what they are used for.

Statistics Canada launched the [Producer Price Indexes Portal](#) as part of a suite of portals for prices and price indexes. It provides users with a single point of access to a wide variety of statistics and measures related to producer prices.

Definitions, data sources and methods: survey number [5236](#).

Available tables: table [18-10-0273-01](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).

