

# Farm cash receipts, January to December 2023

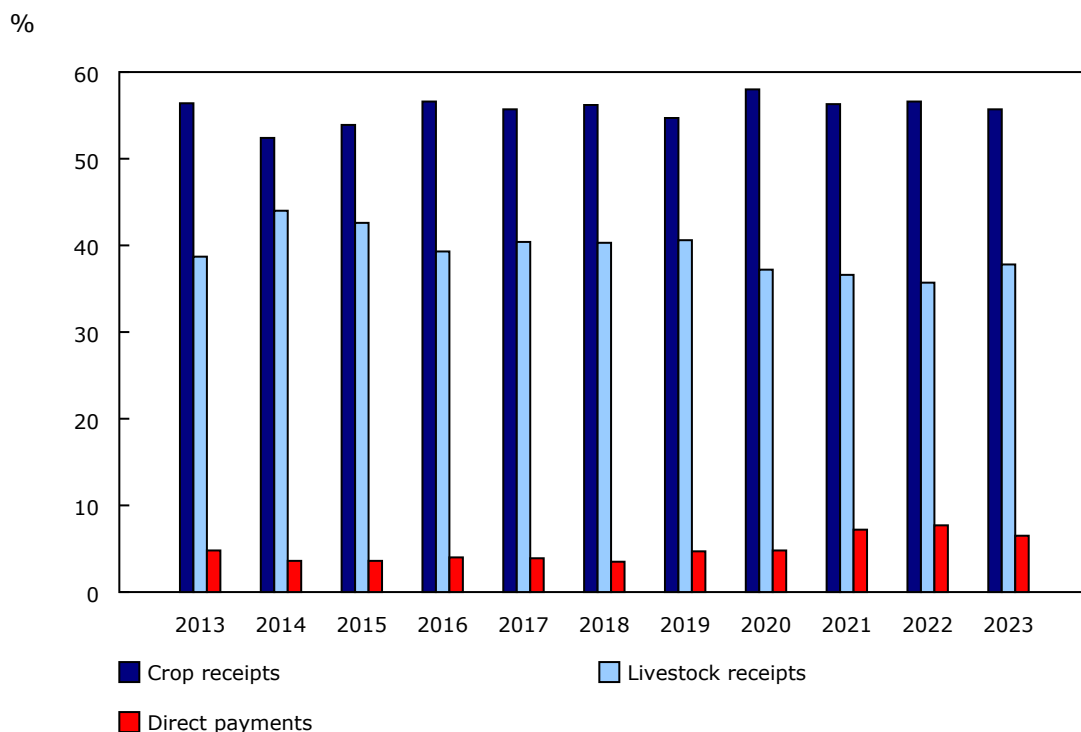
Released at 8:30 a.m. Eastern time in *The Daily*, Thursday, February 29, 2024

Farm cash receipts totalled \$98.6 billion in 2023, up 3.6% (+\$3.4 billion) compared with 2022.

Livestock receipts and crop receipts increased, while program payments fell. Livestock receipts were up primarily because of gains for cattle, while crop receipts had mixed results. A drop in crop insurance payments led to the decrease in total program payments.

## Chart 1

Total crop, livestock and direct payment receipts as a proportion of total farm cash receipts, January to December, Canada, 2013 to 2023

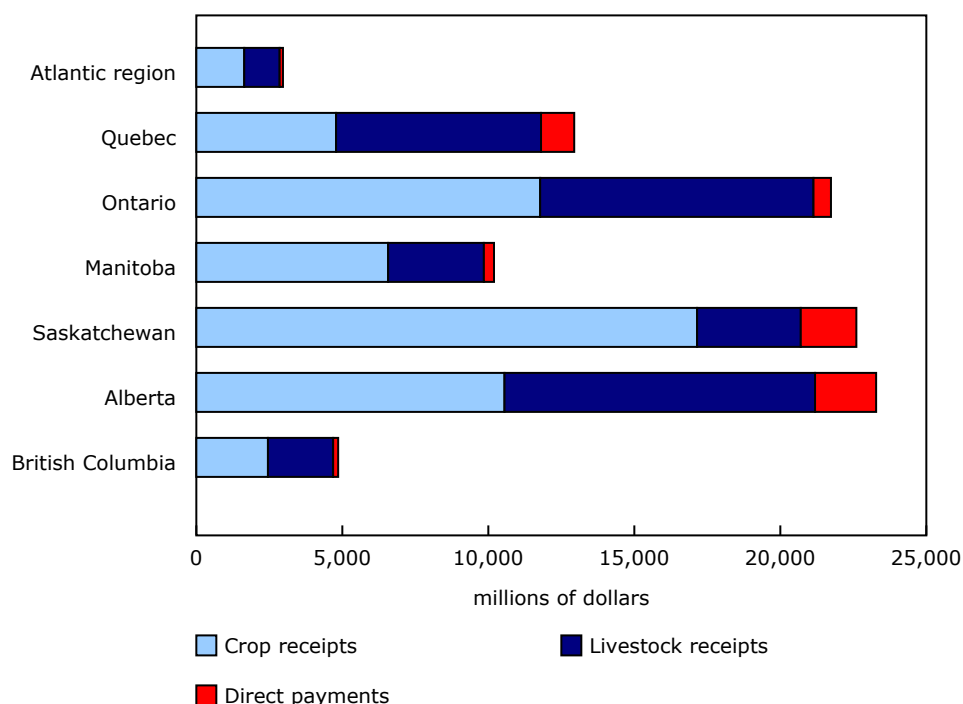


Source(s): Table 32-10-0045-01.

All provinces posted increases in farm cash receipts in 2023, compared with 2022, except Ontario, where receipts were flat. Saskatchewan (+\$1.5 billion) and Alberta (+\$1.0 billion) led the gains.



**Chart 2**  
**Farm cash receipts by category, by province or region, January to December 2023**



Source(s): Table 32-10-0045-01.

### Livestock up on higher cattle receipts

Livestock receipts rose 9.8% to \$37.3 billion in 2023 because of increases in the cattle and supply managed sectors.

The gain in cattle receipts (+\$2.7 billion) represented just over 80% of the total increase in livestock receipts. Total cattle receipts (\$13.5 billion) were up because of a rise in cattle prices for both slaughter and exports. This may have been caused by strong demand in the Canadian and US markets and higher input costs for producers.

Supply managed receipts grew 5.7% to \$14.9 billion and accounted for 40% of total livestock receipts. This growth may have been caused by price increases, reflecting higher production costs. Dairy receipts rose 3.9% to \$8.6 billion and were the main driver of the increase in supply managed receipts. At the same time, both marketings and prices pushed up receipts for chickens for meat by \$292.9 million to \$4.1 billion.

Meanwhile, hog receipts declined 10.3% from 2022 to \$5.9 billion in 2023. Reduced domestic and international demand for Canadian pork may have contributed to the price drop of 11.5%.

### Mixed results for crop receipts

Total crop receipts in 2023 were up 2.0% to \$54.9 billion, compared with 2022. Receipts for wheat (excluding durum), durum wheat and potatoes led the way in 2023, while receipts for corn and soybeans showed the largest decreases.

Receipts for wheat (excluding durum) increased \$922.4 million, while durum wheat receipts were up \$194.8 million. Higher marketings for wheat (excluding durum) (+24.1%) and durum wheat (+21.5%) drove up crop receipts. The gain in marketings was caused by a return to normal production levels in the 2022 crop year, following the severe drought in Western Canada in 2021. In 2023, prices fell 11.4% for wheat (excluding durum) and 9.4% for durum wheat, although they were still higher than their five-year average.

Total potato receipts rose 12.4% to \$1.9 billion because of higher prices (+12.0%), while marketings were flat. The notable price increase was a result of contract settlements between producers and processors, as well as short supply in Western Canada and the United States.

Receipts for corn (-\$469.4 million) and soybeans (-\$308.7 million) both fell as a result of drops in marketings and prices. Increased supply of corn and soybeans from the US market put downward pressure on both prices and marketings in Canada.

### **Crop insurance falls from previous year's record high**

Total direct payments dropped by \$983.0 million (-13.4%) to \$6.4 billion in 2023, compared with 2022. Although crop insurance payments fell in 2023, compared with the previous year's record high, crop insurance levels were nevertheless higher than the five-year average.

**Table 1**  
**Farm cash receipts of selected commodities, Canada**

	January- December 2022	January- December 2023 <sup>P</sup>	January- December 2022 to January- December 2023 <sup>P</sup>	October- December 2022	October- December 2023 <sup>P</sup>	October- December 2022 to October- December 2023 <sup>P</sup>
	millions of dollars		% change <sup>1</sup>	millions of dollars		% change <sup>1</sup>
<b>Total farm cash receipts</b>	<b>95,165</b>	<b>98,577</b>	<b>3.6</b>	<b>27,926</b>	<b>25,765</b>	<b>-7.7</b>
<b>Total crops</b>	<b>53,851</b>	<b>54,928</b>	<b>2.0</b>	<b>16,958</b>	<b>13,439</b>	<b>-20.8</b>
Wheat (except durum wheat)	9,332	10,255	9.9	2,798	2,390	-14.6
Durum wheat	1,945	2,139	10.0	767	468	-39.0
Barley	1,503	1,623	8.0	607	357	-41.2
Oats	1,133	905	-20.1	262	198	-24.4
Flaxseed	253	175	-31.1	54	31	-41.8
Canola	13,682	13,663	-0.1	4,740	3,069	-35.3
Soybeans	4,250	3,941	-7.3	2,591	2,204	-14.9
Corn for grain	3,869	3,399	-12.1	1,533	924	-39.8
Dry peas	1,185	1,175	-0.8	314	314	0.1
Lentils	1,630	1,672	2.6	525	510	-2.8
Dry beans	349	335	-4.1	113	126	11.5
Fresh potatoes	1,727	1,941	12.4	476	460	-3.4
Cannabis	2,902	2,818	-2.9	728	715	-1.7
Fresh greenhouse vegetables	2,230	2,441	9.4	440	482	9.4
Fresh field vegetables	2,233	2,327	4.2	560	576	2.7
Fresh fruit	1,385	1,346	-2.8	477	442	-7.2
Floriculture, nursery and sod	2,390	2,497	4.5	474	494	4.3
Other crops	3,061	2,780	-9.2	941	868	-7.8
Deferments	-2,793	-2,821	-1.0	-1,580	-1,314	16.8
Liquidations	1,584	2,316	46.2	138	126	-8.4
<b>Total livestock</b>	<b>33,968</b>	<b>37,287</b>	<b>9.8</b>	<b>9,016</b>	<b>9,970</b>	<b>10.6</b>
Cattle and calves	11,884	14,952	25.8	3,392	4,365	28.7
Hogs	6,527	5,855	-10.3	1,515	1,402	-7.4
Unprocessed milk	8,232	8,555	3.9	2,164	2,175	0.5
Sheep and lambs	222	222	-0.1	50	54	8.4
Poultry and eggs	5,940	6,427	8.2	1,566	1,607	2.7
Other livestock products	1,164	1,277	9.7	329	365	10.9
<b>Total direct payments</b>	<b>7,345</b>	<b>6,362</b>	<b>-13.4</b>	<b>1,952</b>	<b>2,356</b>	<b>20.7</b>
Crop insurance	4,897	3,882	-20.7	1,364	1,737	27.4
AgriInvest	266	315	18.5	80	94	16.7
AgriStability	406	397	-2.4	110	120	9.1
Other payments	1,776	1,769	-0.4	398	405	1.7

<sup>P</sup> preliminary

1. Percent change calculated using thousands of dollars.

**Note(s):** Figures may not add to totals because of rounding.

**Source(s):** Tables [32-10-0045-01](#) and [32-10-0046-01](#).

**Table 2**  
**Provincial total farm cash receipts**

	January- December 2022	January- December 2023 <sup>P</sup>	January- December 2022 to January- December 2023 <sup>P</sup>	October- December 2022	October- December 2023 <sup>P</sup>	October- December 2022 to October- December 2023 <sup>P</sup>
	millions of dollars		% change <sup>1</sup>	millions of dollars		% change <sup>1</sup>
<b>Canada</b>	<b>95,165</b>	<b>98,577</b>	<b>3.6</b>	<b>27,926</b>	<b>25,765</b>	<b>-7.7</b>
Newfoundland and Labrador	155	173	11.7	39	46	18.8
Prince Edward Island	730	812	11.3	189	204	7.7
Nova Scotia	729	756	3.6	227	224	-1.0
New Brunswick	1,131	1,226	8.4	307	339	10.2
Quebec	12,702	12,941	1.9	3,484	3,366	-3.4
Ontario	21,801	21,734	-0.3	6,749	6,015	-10.9
Manitoba	9,820	10,194	3.8	2,901	2,593	-10.6
Saskatchewan	21,117	22,604	7.0	6,921	5,896	-14.8
Alberta	22,258	23,281	4.6	5,851	5,808	-0.7
British Columbia	4,721	4,857	2.9	1,259	1,273	1.2

<sup>P</sup> preliminary

1. Percent change calculated using thousands of dollars.

**Note(s):** Figures may not add to totals because of rounding.

**Source(s):** Tables [32-10-0045-01](#) and [32-10-0046-01](#).

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### Note to readers

The next quarterly release of Farm Cash Receipts will occur on May 29, 2024, and will include data for January to March 2024.

Preliminary estimates of net farm income for 2023 will also be available on May 29, 2024.

All data in this release are in current dollars. Farm cash receipts measure the gross revenue of farm businesses. They include sales of crops and livestock products (except sales between farms in the same province) and program payments. Receipts are recorded when the money is paid to farmers. These do not represent their bottom line, as farmers have to pay their expenses and loans and cover depreciation.

Farm cash receipts are, for the most part, based on monthly marketings and the monthly prices of various commodities. Marketings are quantities sold, using various units of measure.

Data are extracted from administrative files and derived from other Statistics Canada surveys and/or other sources. These data are subject to revision.

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**Available tables:** [32-10-0045-01](#), [32-10-0046-01](#) and [32-10-0106-01](#).

**Definitions, data sources and methods:** survey numbers [3436](#) and [3437](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations ([statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca](mailto:statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca)).