## Canadian international trade in services, November 2023

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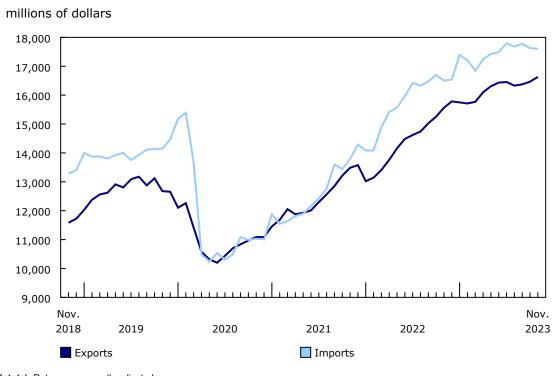
Canada's monthly international trade in services deficit narrowed from \$1.2 billion in October to \$1.0 billion in November. Overall, exports of services increased 1.0% to \$16.6 billion, while imports of services edged down 0.1% to \$17.6 billion.

Exports of commercial services were up 1.0% to \$10.6 billion in November. Exports of travel services increased 1.7% to \$4.2 billion, on higher spending by both US and non-US resident visitors in Canada.

The slight decrease in imports occurred as a result of lower payments of travel services (-2.4%) and commercial services (-0.5%) in November. However, these decreases were mostly offset by higher imports of transportation services (+4.6%), largely in the form of maritime transportation services for goods entering Canada.

To explore the most recent results of Canada's international trade in services in an interactive format, see the International trade monthly interactive dashboard.

Chart 1
International trade in services

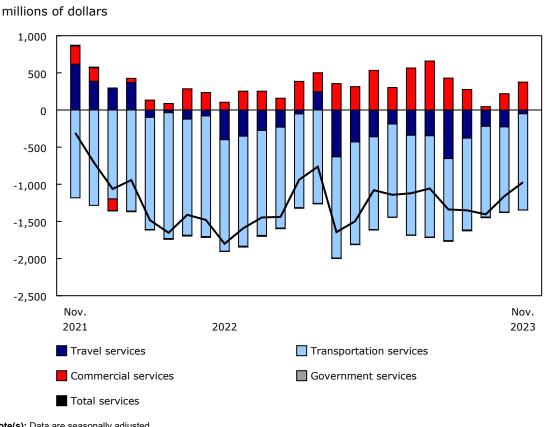


Note(s): Data are seasonally adjusted. Source(s): Table 12-10-0144-01.

Total imports of goods increased 1.9% from October to \$64.2 billion in November, and total exports of goods were down 0.6% to \$65.7 billion. This resulted in a decrease in the goods surplus from \$3.2 billion in October to \$1.6 billion in November. Combined, the trade balance for goods and services amounted to a surplus of \$0.6 billion in November, compared with a surplus of \$2.0 billion in October.

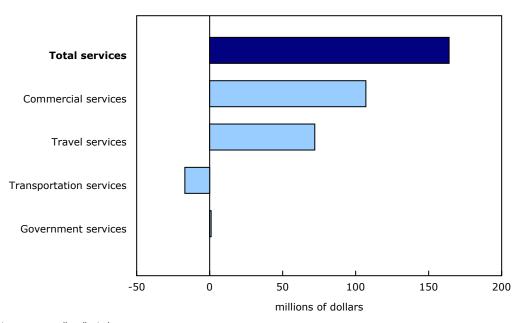
The services trade deficit in October, originally reported at \$1.3 billion in the previous release, was revised down to \$1.2 billion with this month's release. Exports of services were revised up by \$77 million, on upward revisions to commercial services, travel services, and transportation services. Imports of services were revised down by \$34 million as downward revisions to commercial services and travel services were partially offset by an upward revision to transportation services.

Chart 2 International trade in services, balances



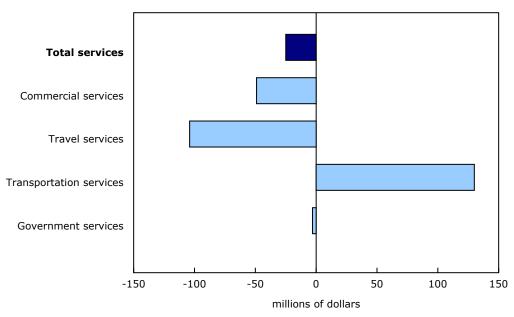
**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

Chart 3
Contribution to the monthly change in exports, November 2023



**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

Chart 4
Contribution to the monthly change in imports, November 2023



**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

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## Note to readers

Next release

Data on Canadian international trade in services for December will be released on February 7, 2024.

Table 1 International trade in services—seasonally adjusted

	July 2023 <sup>r</sup>	August 2023 <sup>r</sup>	September 2023 <sup>r</sup>	October 2023 <sup>r</sup>	November 2023		
	millions of dollars						
Total services, exports	16,455	16,329	16,373	16,467	16,631		
Commercial services	10,737	10,542	10,489	10,494	10,601		
Travel services	3,967	3,993	4,102	4,162	4,234		
Transportation services	1,599	1,645	1,633	1,662	1,645		
Government services	152	150	149	150	151		
Total services, imports	17,795	17,681	17,778	17,629	17,604		
Commercial services	10,308	10,266	10,445	10,275	10,226		
Travel services	4,622	4,373	4,321	4,390	4,286		
Transportation services	2,705	2,883	2,855	2,810	2,940		
Government services	160	159	157	154	151		
Total services, balances	-1,339	-1,351	-1,405	-1,161	-972		
Commercial services	429	276	45	219	375		
Travel services	-654	-379	-220	-228	-51		
Transportation services	-1,106	-1,238	-1,221	-1,148	-1,295		
Government services	-8	-10	-9	-4	-1		

r revised

Source(s): Table 12-10-0144-01.

Table 2 International trade in goods and services—seasonally adjusted

	July 2023 <sup>r</sup>	August 2023 <sup>r</sup>	September 2023 <sup>r</sup>	October 2023 <sup>r</sup>	November 2023		
	millions of dollars						
Exports	-						
Goods	61,330	65,117	65,973	66,166	65,738		
Services	16,455	16,329	16,373	16,467	16,631		
Goods and services	77,785	81,446	82,346	82,633	82,369		
Imports							
Goods	61,975	64,245	64,843	62,970	64,172		
Services	17,795	17,681	17,778	17,629	17,604		
Goods and services	79,770	81,926	82,621	80,599	81,776		
Balances							
Goods	-645	872	1,130	3,197	1,566		
Services	-1,339	-1,351	-1,405	-1,161	-972		
Goods and services	-1,984	-479	-275	2,036	594		

r revised

Source(s): Tables 12-10-0011-01 and 12-10-0144-01.

Available tables: table 12-10-0144-01.

Definitions, data sources and methods: survey number 1536.

The updated *Canada and the World Statistics Hub* (13-609-X) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* (13-606-G) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).