

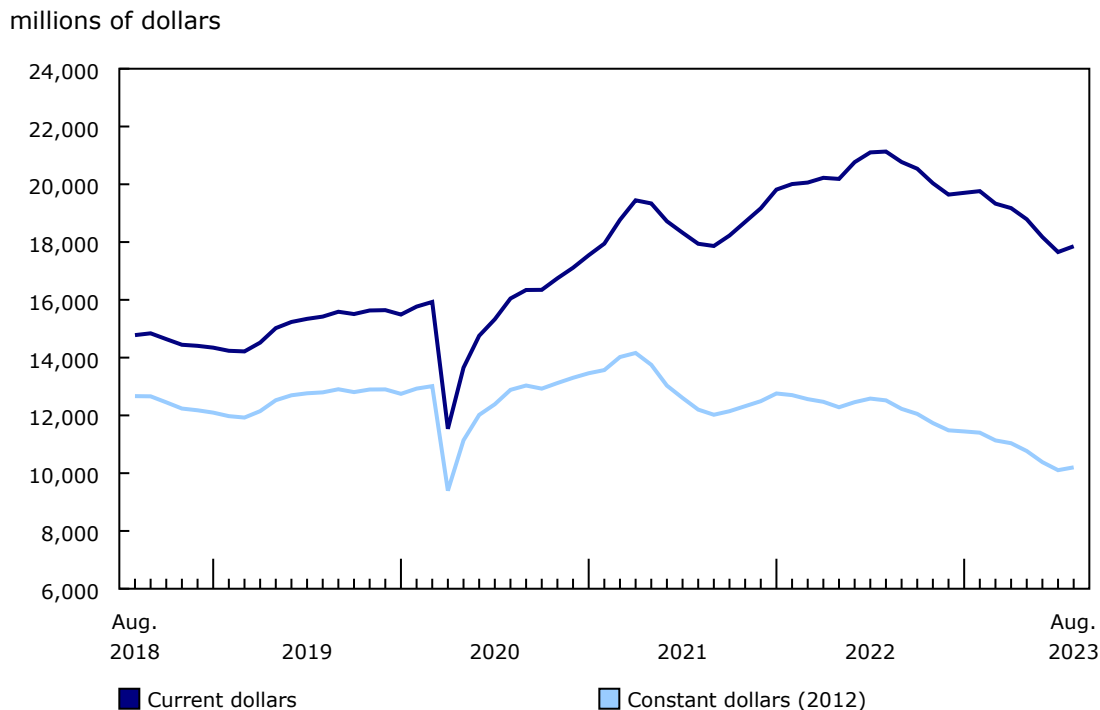
Investment in building construction, August 2023

Released at 8:30 a.m. Eastern time in *The Daily*, Friday, October 20, 2023

Investment in building construction increased 1.1% to \$17.9 billion in August. The residential sector was up 1.6% to \$11.9 billion, while the non-residential sector remained relatively stable, up 0.1% to \$5.9 billion.

On a constant dollar basis (2012=100), investment in building construction increased by 1.0% to \$10.2 billion.

Chart 1
Investment in building construction, seasonally adjusted



Source(s): Table 34-10-0175-01.

Residential sector rebounds in August

Following five months of consecutive declines, investment in residential building construction rose 1.6% to \$11.9 billion in August. Quebec (+7.6%; +\$2.1 billion) led the growth in both single-family and multi-unit investment.

Single-family home investment rose 2.4% to \$5.9 billion. Overall, six provinces posted gains. Quebec (+10.6%; +\$95.0 million) had its largest monthly increase in this component since March 2022.

Multi-unit construction investment was up 0.9% to \$6.0 billion in August 2023. Notably, after peaking in September 2022, British Columbia (-3.2% to \$1.3 billion) posted its 11th consecutive decline in this component in August 2023.

Infographic 1 – Investment in residential building construction, August 2023

August 2023

Investment in residential building construction

Figure 1 Month-to-month change in residential construction investment (seasonally adjusted)

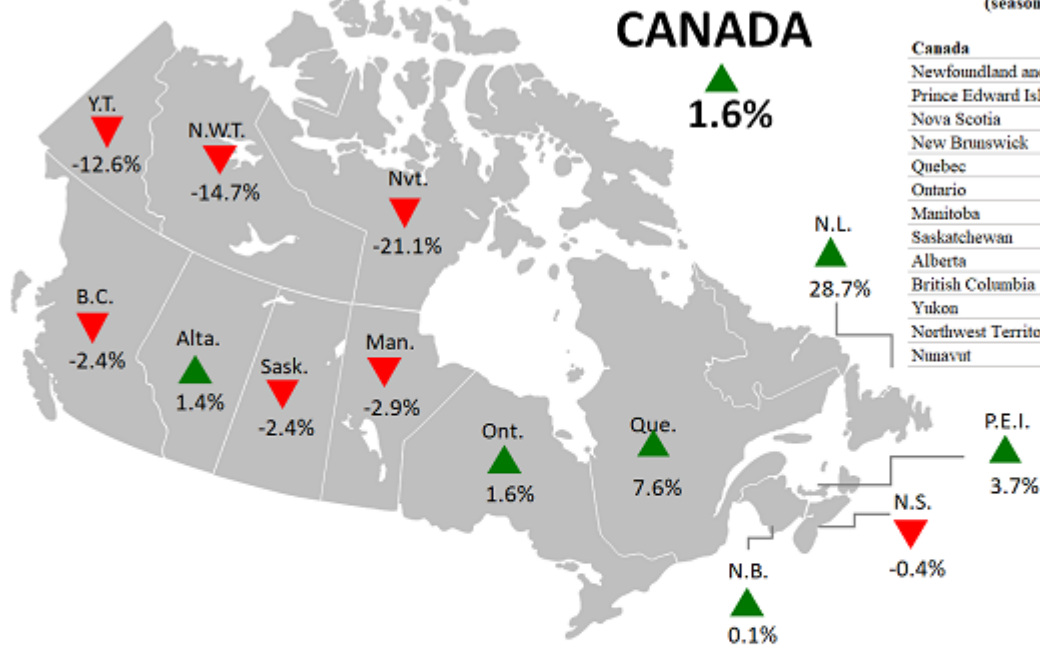
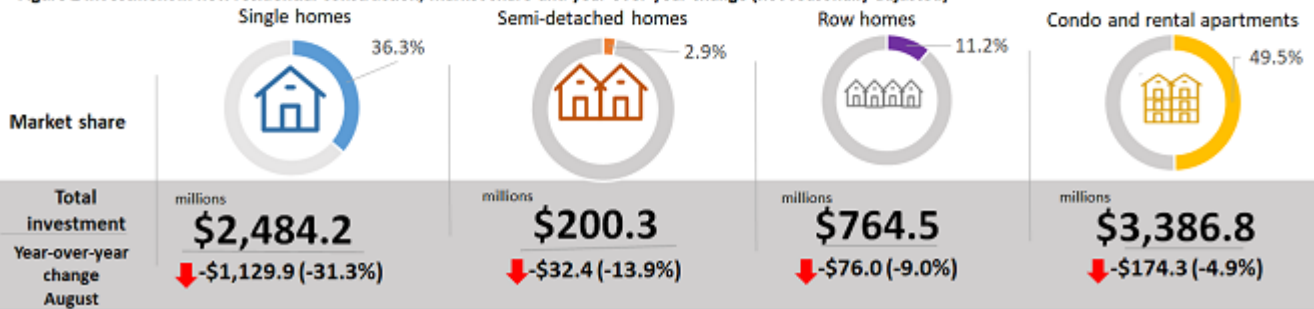


Table 1: Total investment, millions of dollars (seasonally adjusted)

Canada	11,908.3
Newfoundland and Labrador	79.3
Prince Edward Island	82.5
Nova Scotia	386.3
New Brunswick	227.4
Quebec	2,099.7
Ontario	4,820.5
Manitoba	294.7
Saskatchewan	241.3
Alberta	1,506.2
British Columbia	2,144.7
Yukon	16.0
Northwest Territories	6.1
Nunavut	3.7

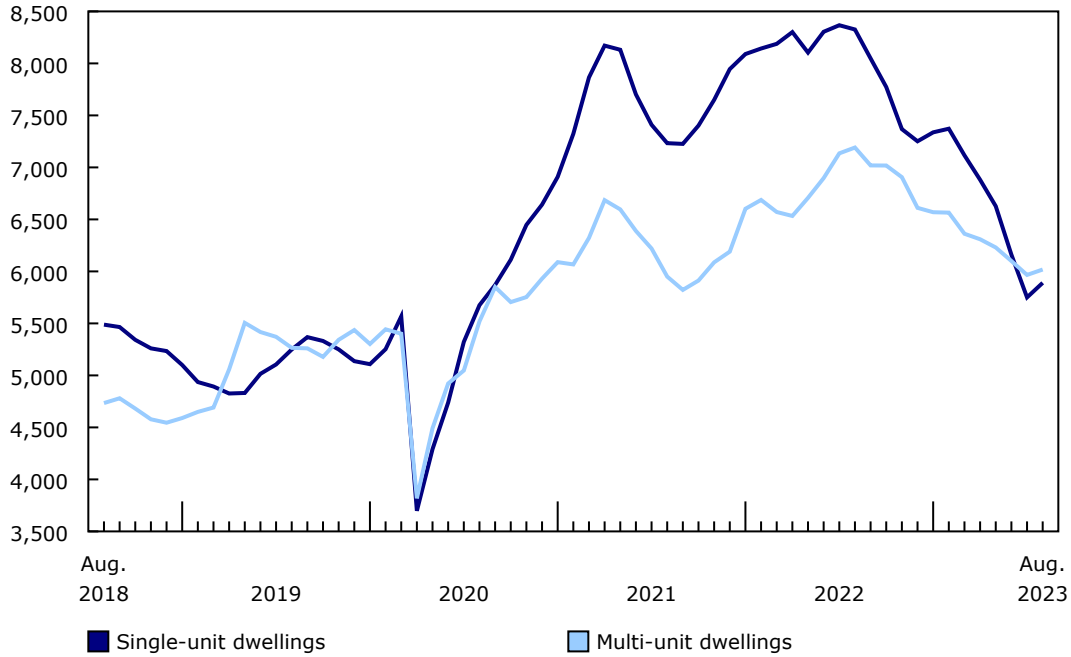
Figure 2 Investment in new residential construction, market share and year-over-year change (not seasonally adjusted)



Note: Single homes value excludes cottages and mobile homes.
Source: Table 34-10-0175-01 — Investment in Building Construction.

Chart 2
Investment in residential building construction, seasonally adjusted

millions of dollars



Source(s): Table 34-10-0175-01.

Non-residential sector remains largely unchanged

Investment in non-residential construction ticked up 0.1% to \$5.9 billion in August.

Despite gains in industrial (+1.1%; +\$13.4 billion) and institutional (+0.7%; +\$10.1 million) investment, the decline in the commercial component (-0.5%; -\$15.8 million) left the non-residential sector largely unchanged for the month.

Infographic 2 – Investment in non-residential building construction, August 2023

August 2023

Investment in non-residential building construction

Figure 1 Month-to-month change in non-residential construction investment (seasonally adjusted)

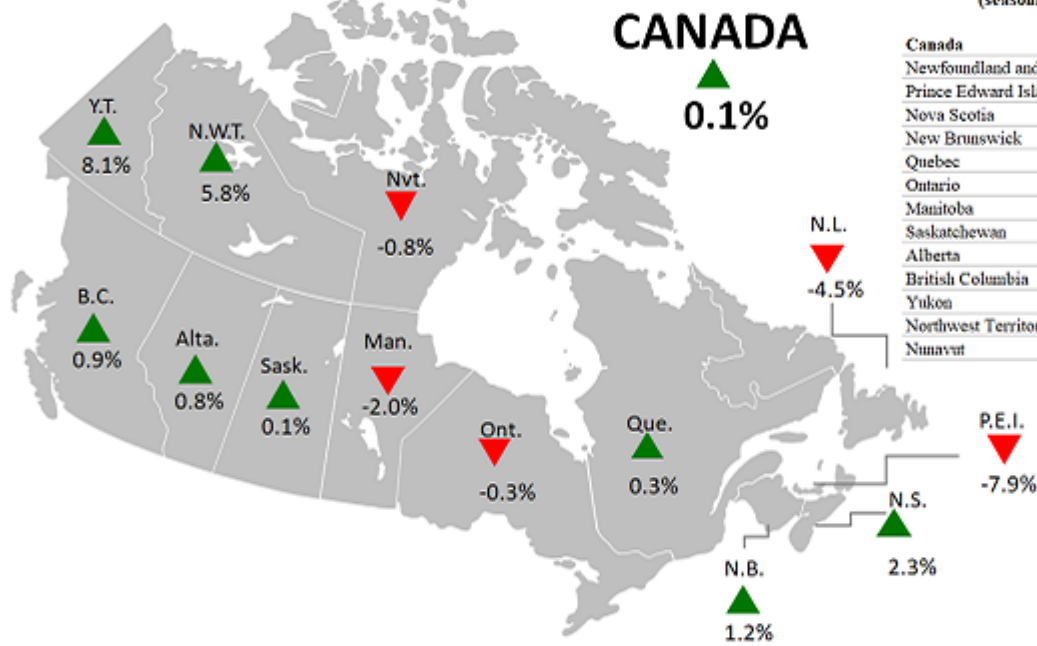
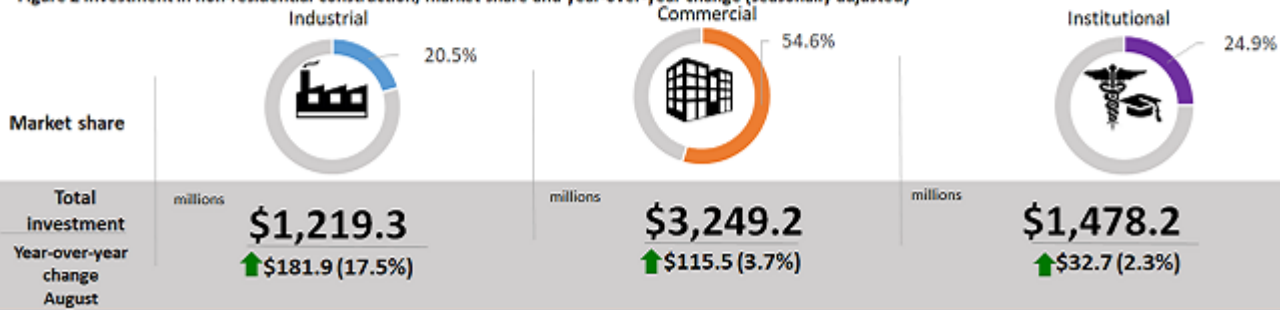


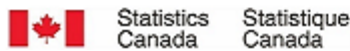
Table 1: Total investment, millions of dollars (seasonally adjusted)

Canada	5,946.8
Newfoundland and Labrador	28.7
Prince Edward Island	17.7
Nova Scotia	81.2
New Brunswick	69.2
Quebec	1,316.0
Ontario	2,505.6
Manitoba	176.3
Saskatchewan	115.0
Alberta	714.8
British Columbia	892.2
Yukon	17.9
Northwest Territories	8.9
Nunavut	3.4

Figure 2 Investment in non-residential construction, market share and year-over-year change (seasonally adjusted)



Source: Table 34-10-0175-01 —Investment in Building Construction.



For more information on construction, please visit the [Construction statistics](#) portal.

For more information on housing, please visit the [Housing statistics](#) portal.

Note to readers

Data are subject to revisions based on late responses, methodological changes and classification updates. Unadjusted data have been revised for the previous two months. Seasonally adjusted data have been revised for the previous three months.

Data presented in this release are seasonally adjusted with current dollar values unless otherwise stated. Using seasonally adjusted data allows month-to-month and quarter-to-quarter comparisons by removing the effects of seasonal variations. For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Monthly estimates for constant dollars are calculated using quarterly deflators from the Building Construction Price Index (18-10-0276-01). The monthly indexes used for the deflation process were part of a methodology review to increase the quality of the constant dollar and seasonally adjusted series. The indexes previously displayed a step pattern due to lower frequency collection.

Detailed data on investment activity by type of building and type of work are now available in the unadjusted current dollar series.

The trade and services subcomponent includes buildings such as retail and wholesale outlets, retail complexes and motor vehicle show rooms. More detailed information can be found on the Integrated Metadatabase at [Types of Building Structure - 2.2.1 - Trade and services](#).

Next release

Data on investment in building construction for September will be released on November 20.

Products

Statistics Canada has a "[Housing Market Indicators](#)" dashboard. This web application provides access to key housing market indicators for Canada, by province and census metropolitan area. These indicators are automatically updated with new information from monthly releases, giving users access to the latest data.

Available tables: table [34-10-0175-01](#).

Definitions, data sources and methods: survey number [5014](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).