

Canadian international trade in services, August 2023

Released at 8:30 a.m. Eastern time in *The Daily*, Thursday, October 5, 2023

Canada's monthly international trade in services deficit widened from \$1.2 billion in July to \$1.5 billion in August. Overall, imports of services were up 0.7% to \$16.4 billion, while exports of services declined 0.7% to \$15.0 billion.

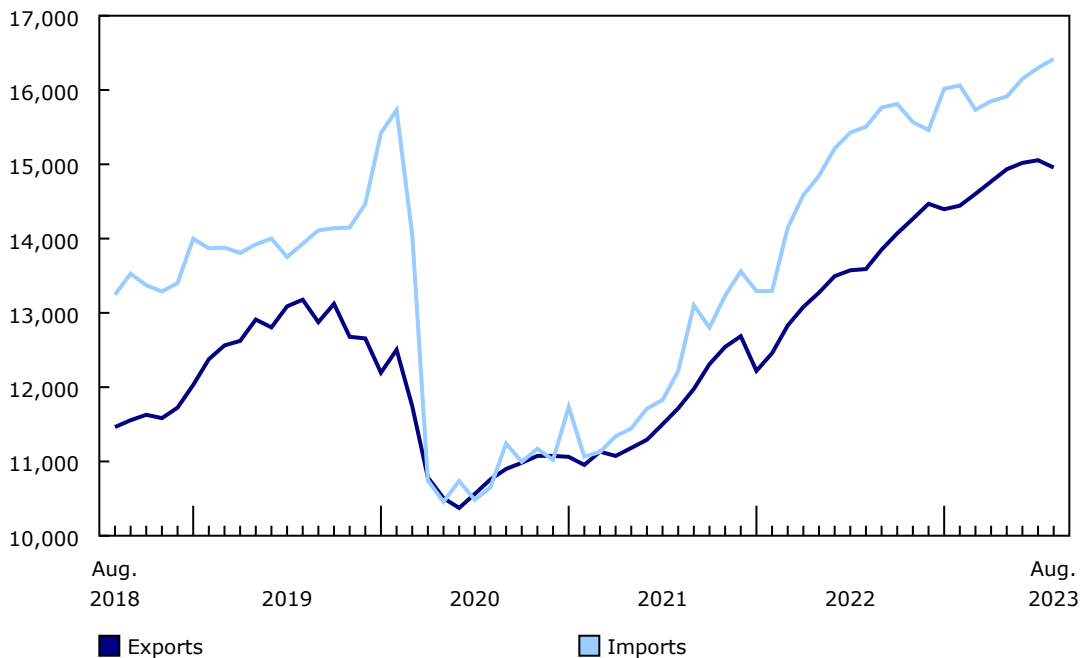
The increase in imports was led by higher payments of transportation services (+4.9%). Imports of marine transportation services rebounded in August following significant declines in July related to the British Columbia port strike and its effects on the imports of goods. Lower imports of commercial services (-0.6%), mainly in the form of financial services, partially offset the overall increase.

The decrease in exports was mainly attributable to lower receipts for commercial services (-1.1%). Exports of travel services (-0.7%) also declined in August, while exports of transportation services (+2.8%) rose.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1 International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

Total exports of goods increased 5.7% from July to \$64.6 billion in August, and total imports of goods were up 3.8% to \$63.8 billion, resulting in a surplus of \$0.7 billion in August. Combined, the trade balance for goods and services amounted to a deficit of \$0.7 billion in August, compared with a deficit of \$1.7 billion in July.



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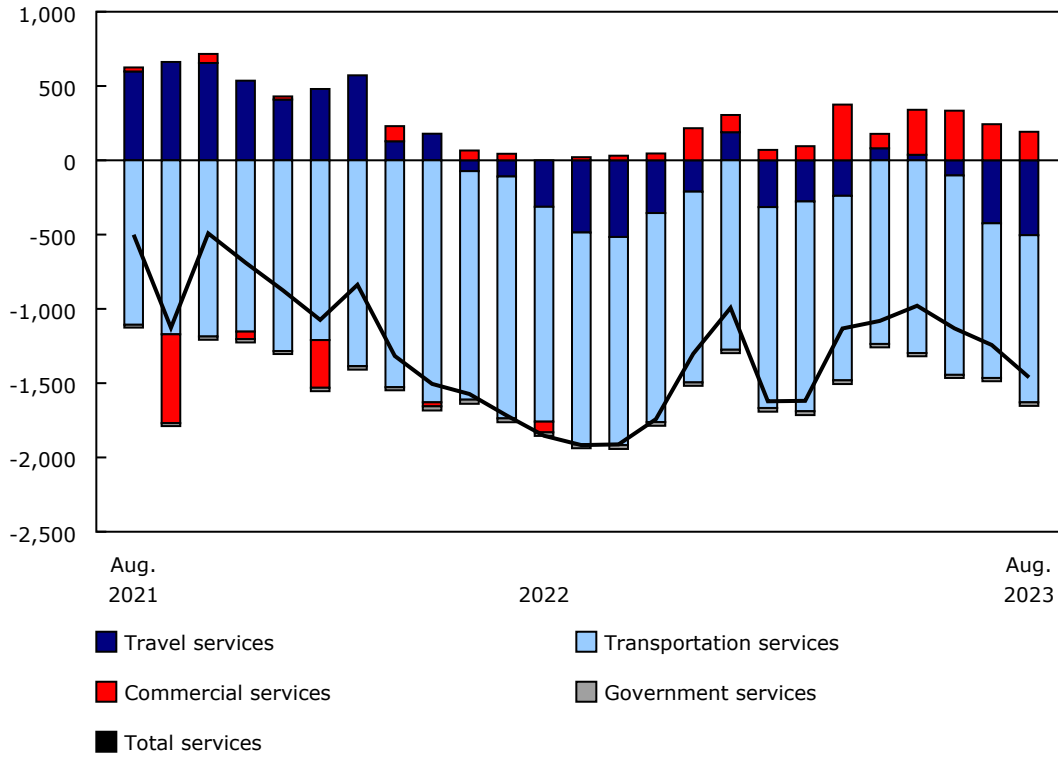
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The services trade deficit in July, originally reported at \$1.4 billion in the previous release, was revised down to \$1.2 billion with this month's release, as exports (+\$40 million) were revised up and imports (-\$126 million) were revised down.

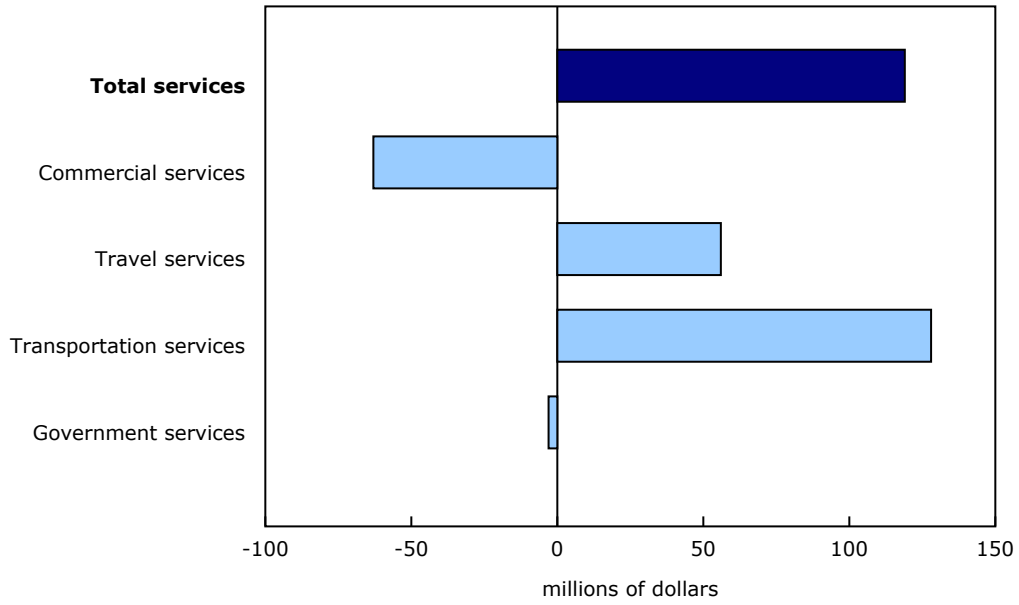
Chart 2
International trade in services, balances

millions of dollars



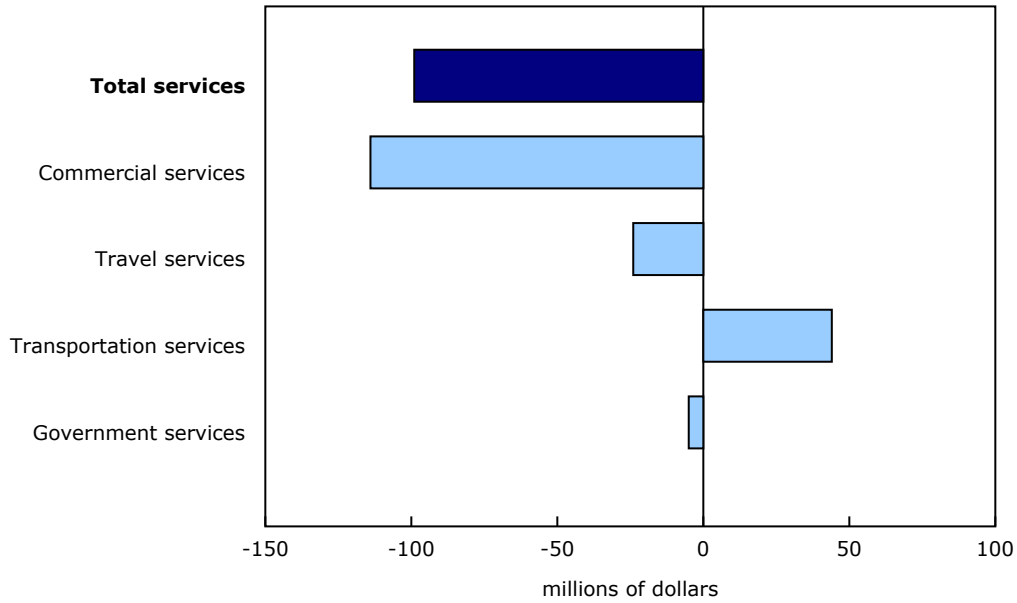
Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

Chart 3
Contribution to the monthly change in imports, August 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Chart 4
Contribution to the monthly change in exports, August 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Note to readers

Next release

Data on Canadian international trade in services for September will be released on November 7.

Table 1
International trade in services—seasonally adjusted

	April 2023 ^r	May 2023 ^r	June 2023 ^r	July 2023 ^r	August 2023
	millions of dollars				
Total services, exports	14,768	14,933	15,019	15,055	14,956
Commercial services	9,711	9,875	10,007	10,021	9,907
Travel services	3,268	3,282	3,286	3,326	3,302
Transportation services	1,654	1,640	1,592	1,579	1,623
Government services	135	135	134	129	124
Total services, imports	15,850	15,912	16,150	16,298	16,417
Commercial services	9,614	9,573	9,673	9,778	9,715
Travel services	3,187	3,245	3,389	3,749	3,805
Transportation services	2,890	2,937	2,933	2,620	2,748
Government services	158	157	154	151	148
Total services, balances	-1,081	-979	-1,131	-1,243	-1,461
Commercial services	97	303	334	243	192
Travel services	81	37	-102	-424	-504
Transportation services	-1,236	-1,297	-1,342	-1,041	-1,125
Government services	-23	-22	-21	-22	-24

^r revised

Source(s): Table [12-10-0144-01](#).

Table 2
International trade in goods and services—seasonally adjusted

	April 2023 ^r	May 2023 ^r	June 2023 ^r	July 2023 ^r	August 2023
	millions of dollars				
Exports					
Goods	63,802	62,062	60,145	61,062	64,557
Services	14,768	14,933	15,019	15,055	14,956
Goods and services	78,570	76,995	75,164	76,117	79,513
Imports					
Goods	62,867	64,972	64,978	61,499	63,839
Services	15,850	15,912	16,150	16,298	16,417
Goods and services	78,717	80,884	81,128	77,797	80,256
Balances					
Goods	934	-2,910	-4,833	-437	718
Services	-1,081	-979	-1,131	-1,243	-1,461
Goods and services	-147	-3,889	-5,964	-1,680	-743

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated [Canada and the World Statistics Hub \(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).