

Canadian international trade in services, July 2023

Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, September 6, 2023

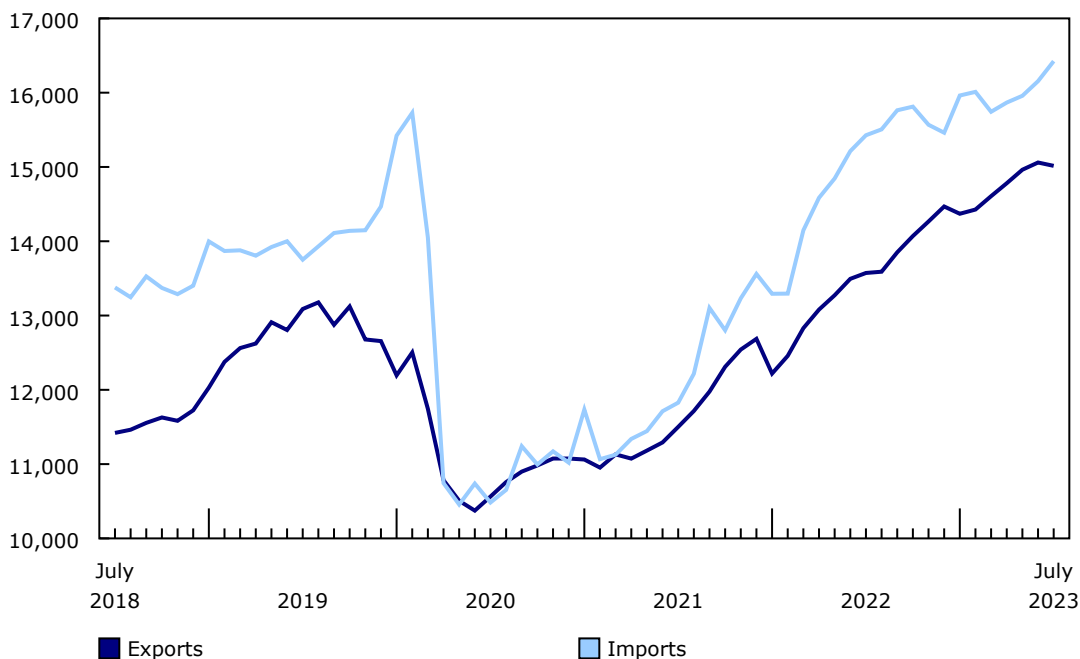
Canada's monthly international trade in services deficit widened from \$1.1 billion in June to \$1.4 billion in July. Overall, imports of services were up 1.7% to \$16.4 billion, while exports of services edged down 0.3% to \$15.0 billion.

The increase in imports was led by higher payments of travel services (+13.6%) predominately made by Canadian travellers returning from the United States. This increase was partially offset by lower imports of transportation services (-9.9%), as the British Columbia marine port strike and its [effects on the imports of goods](#) reduced payments for marine transportation services. The decrease in exports was mainly due to lower exports of commercial services (-0.4%), mainly in the form of financial services.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1 International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.

Source(s): Table [12-10-0144-01](#).

Total imports of goods decreased 5.4% from June to \$61.4 billion in July, and total exports of goods were up 0.7% to \$60.4 billion, resulting in a deficit of \$1.0 billion in July. Combined, the trade balance for goods and services amounted to a deficit of \$2.4 billion in July compared with a deficit of \$6.0 billion in June.



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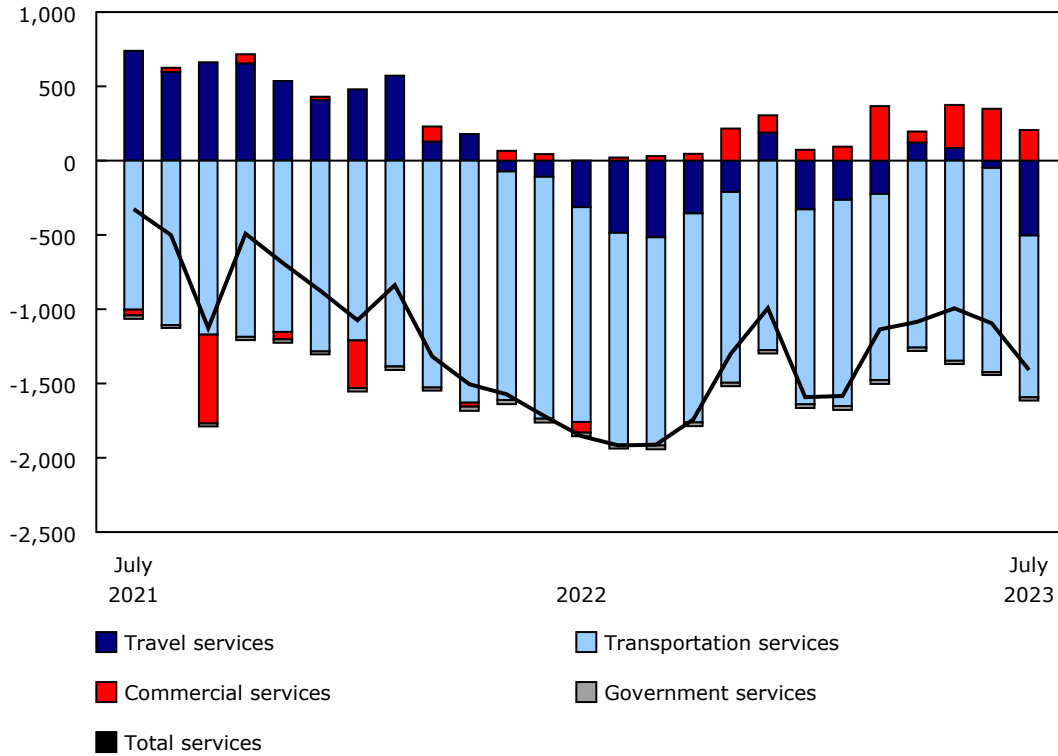
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The services trade deficit in June, originally reported at \$1.0 billion in the previous release, was revised up to \$1.1 billion with this month's release, as imports (+\$454 million) and exports (+\$360 million) were revised up. The revisions reflected with this month's release are primarily due to the integration of quarterly benchmark data from the balance of payments for the second quarter, as well as revisions to the data for the first quarter.

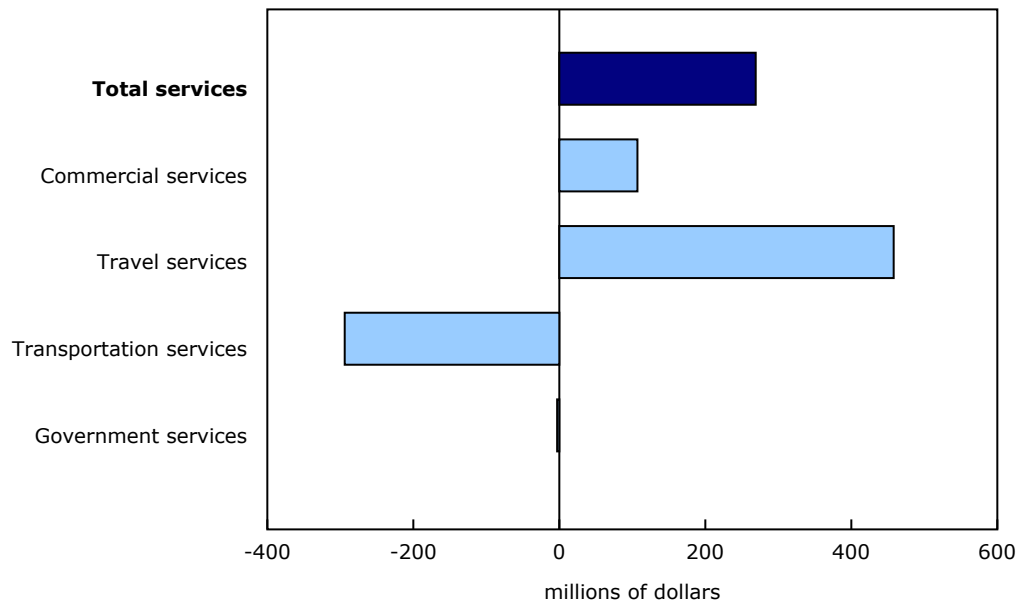
Chart 2
International trade in services, balances

millions of dollars



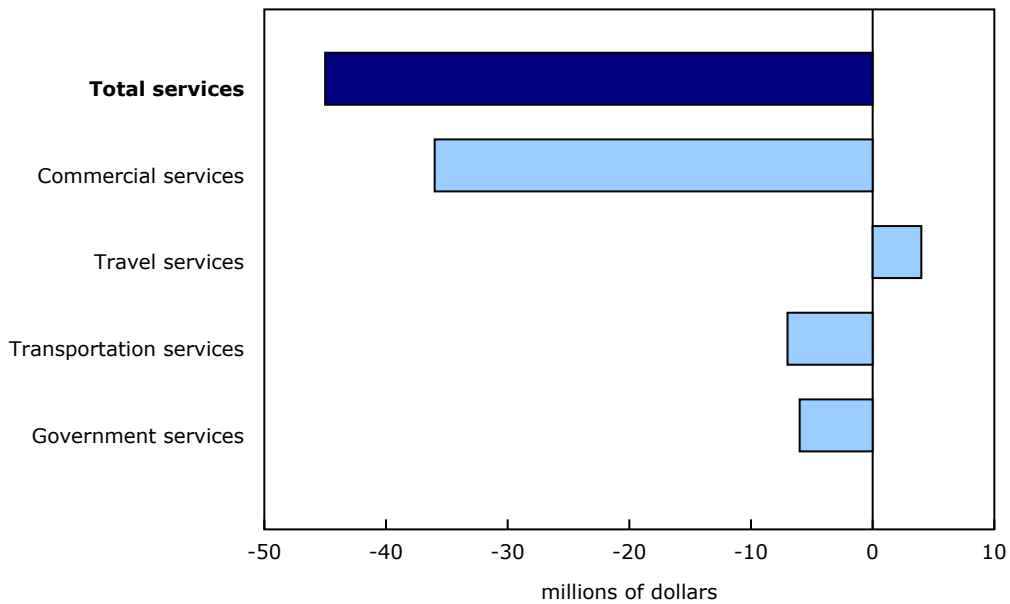
Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

Chart 3
Contribution to the monthly change in imports, July 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Chart 4
Contribution to the monthly change in exports, July 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Note to readers

Next release

Data on Canadian international trade in services for August will be released on October 5.

Table 1
International trade in services—seasonally adjusted

	March 2023 ^r	April 2023 ^r	May 2023 ^r	June 2023 ^r	July 2023
	millions of dollars				
Total services, exports	14,607	14,781	14,963	15,060	15,015
Commercial services	9,583	9,698	9,869	10,012	9,976
Travel services	3,260	3,294	3,323	3,325	3,329
Transportation services	1,632	1,653	1,636	1,588	1,581
Government services	133	135	135	135	129
Total services, imports	15,743	15,867	15,958	16,155	16,424
Commercial services	9,215	9,624	9,580	9,663	9,770
Travel services	3,484	3,172	3,238	3,374	3,832
Transportation services	2,885	2,912	2,983	2,964	2,670
Government services	158	158	157	154	151
Total services, balances	-1,136	-1,085	-994	-1,095	-1,409
Commercial services	367	74	290	349	206
Travel services	-224	122	85	-49	-504
Transportation services	-1,253	-1,258	-1,347	-1,375	-1,089
Government services	-26	-23	-22	-19	-22

^r revised

Source(s): Table [12-10-0144-01](#).

Table 2
International trade in goods and services—seasonally adjusted

	March 2023 ^r	April 2023 ^r	May 2023 ^r	June 2023 ^r	July 2023
	millions of dollars				
Exports					
Goods	62,986	63,885	62,152	59,970	60,417
Services	14,607	14,781	14,963	15,060	15,015
Goods and services	77,593	78,666	77,115	75,030	75,432
Imports					
Goods	63,025	62,852	64,823	64,887	61,404
Services	15,743	15,867	15,958	16,155	16,424
Goods and services	78,768	78,719	80,781	81,042	77,828
Balances					
Goods	-39	1,033	-2,670	-4,917	-987
Services	-1,136	-1,085	-994	-1,095	-1,409
Goods and services	-1,175	-52	-3,664	-6,012	-2,396

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated [Canada and the World Statistics Hub \(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).