

Canadian international trade in services, June 2023

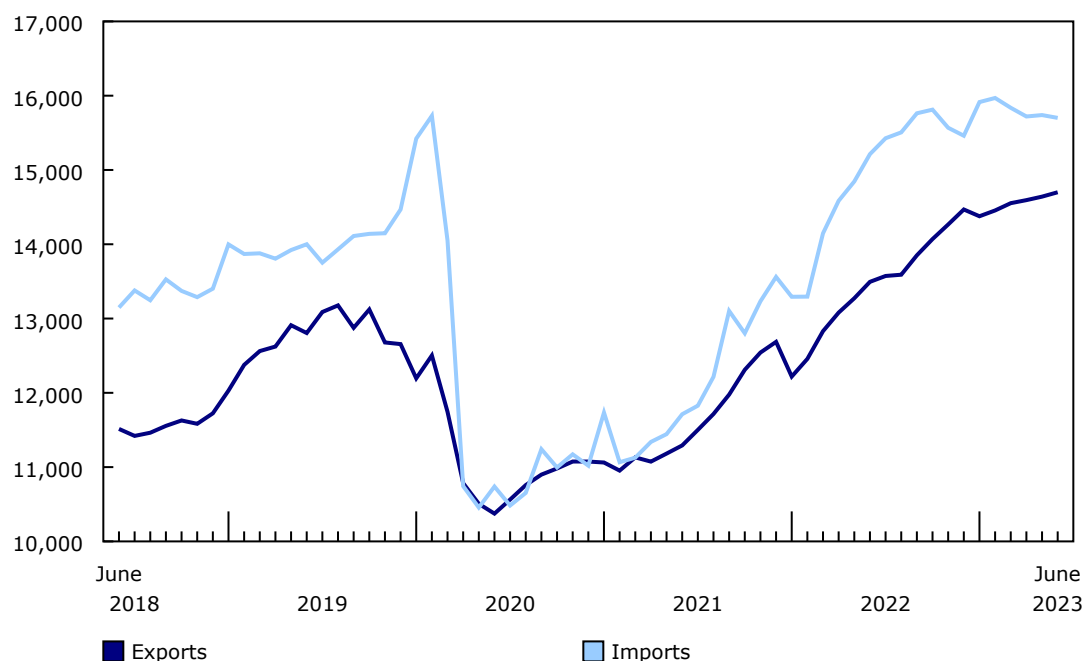
Released at 8:30 a.m. Eastern time in *The Daily*, Tuesday, August 8, 2023

Canada's monthly international trade in services deficit narrowed from \$1.1 billion in May to \$1.0 billion in June. Overall, exports of services were up 0.4% to \$14.7 billion due to higher travel services (+1.6%) and commercial services (+0.4%). Imports edged down 0.2% to \$15.7 billion on lower imports of transportation services (-1.6%).

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1
International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.

Source(s): Table 12-10-0144-01.

Total exports of goods decreased 2.2% from May to \$60.7 billion in June, and total imports of goods were down 0.5% to \$64.4 billion, resulting in a deficit of \$3.7 billion in June. Combined, the trade balance for goods and services amounted to a deficit of \$4.7 billion in June compared with a deficit of \$3.8 billion in May.

The services trade deficit in May, originally reported at \$1.1 billion in the previous release, was essentially unchanged in the context of the current reference month's release, as exports (+\$66 million) and imports (+\$35 million) were revised up.



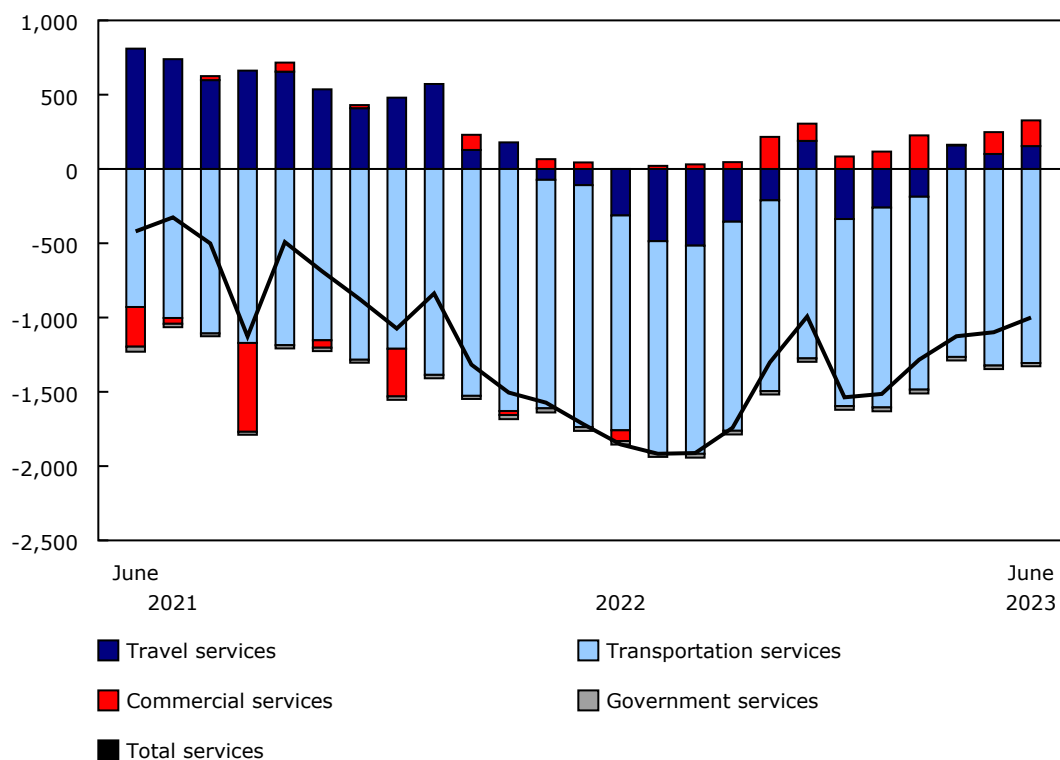
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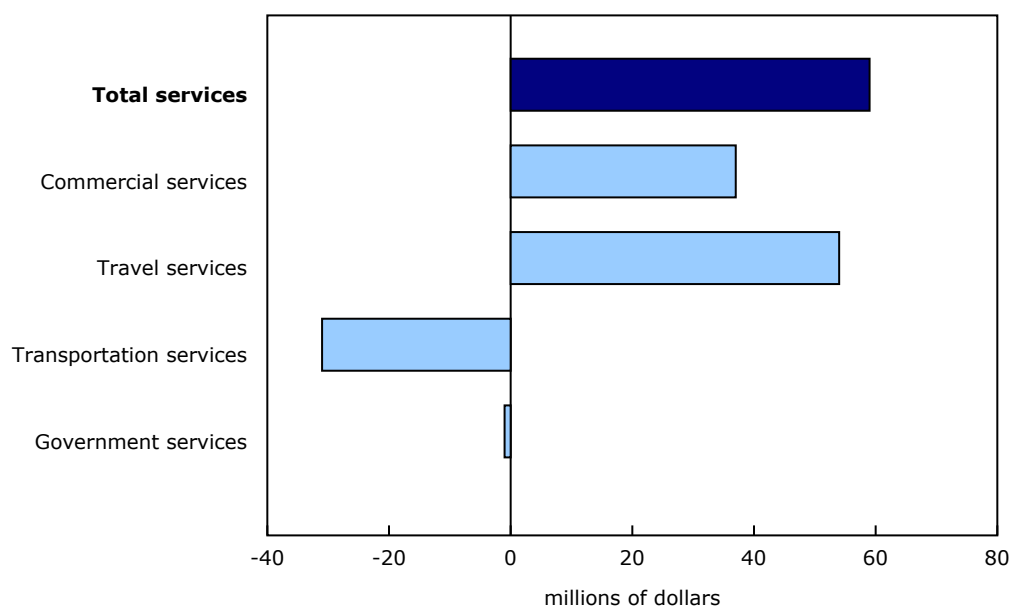
Chart 2
International trade in services, balances

millions of dollars



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

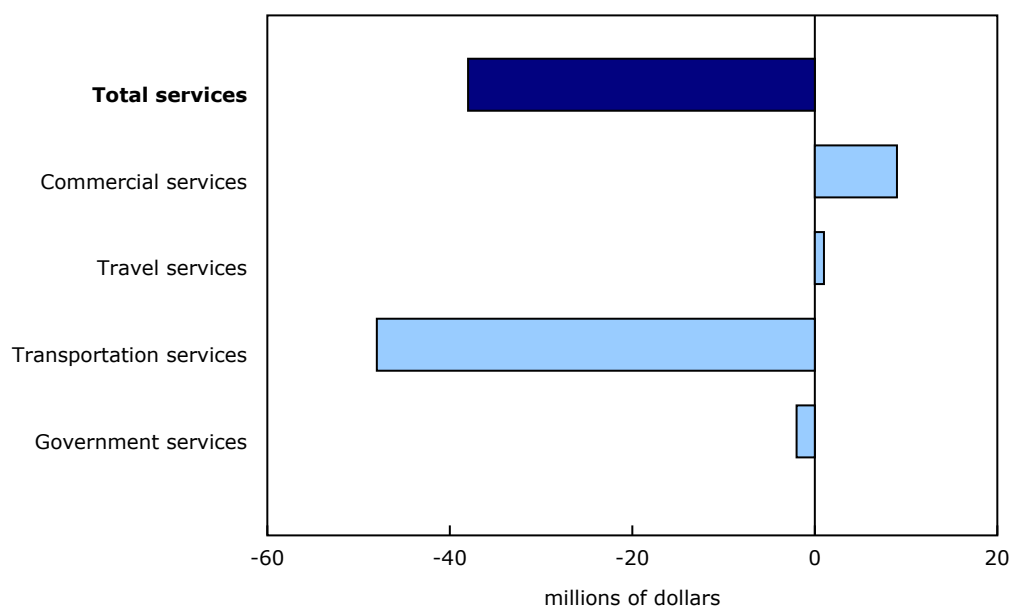
Chart 3
Contribution to the monthly change in exports, June 2023



Note(s): Data are seasonally adjusted.

Source(s): Table [12-10-0144-01](#).

Chart 4
Contribution to the monthly change in imports, June 2023



Note(s): Data are seasonally adjusted.

Source(s): Table [12-10-0144-01](#).

Note to readers

Next release

Data on Canadian international trade in services for July will be released on September 6.

Table 1
International trade in services—seasonally adjusted

	February 2023 ^r	March 2023 ^r	April 2023 ^r	May 2023 ^r	June 2023
millions of dollars					
Total services, exports	14,455	14,553	14,594	14,641	14,700
Commercial services	9,402	9,548	9,503	9,522	9,559
Travel services	3,295	3,268	3,316	3,358	3,412
Transportation services	1,629	1,607	1,643	1,630	1,599
Government services	129	131	132	131	130
Total services, imports	15,969	15,837	15,720	15,739	15,701
Commercial services	9,285	9,321	9,499	9,376	9,385
Travel services	3,556	3,455	3,157	3,257	3,258
Transportation services	2,973	2,904	2,908	2,953	2,905
Government services	155	157	156	154	152
Total services, balances	-1,514	-1,284	-1,126	-1,099	-1,000
Commercial services	117	226	4	147	173
Travel services	-260	-187	159	101	154
Transportation services	-1,345	-1,298	-1,265	-1,323	-1,306
Government services	-26	-26	-24	-24	-22

^r revised

Source(s): Table [12-10-0144-01](#).

Table 2
International trade in goods and services—seasonally adjusted

	February 2023 ^r	March 2023 ^r	April 2023 ^r	May 2023 ^r	June 2023
millions of dollars					
Exports					
Goods	63,975	63,053	63,944	62,053	60,696
Services	14,455	14,553	14,594	14,641	14,700
Goods and services	78,430	77,606	78,538	76,694	75,396
Imports					
Goods	64,482	63,085	62,875	64,734	64,428
Services	15,969	15,837	15,720	15,739	15,701
Goods and services	80,451	78,922	78,595	80,473	80,129
Balances					
Goods	-506	-32	1,069	-2,680	-3,732
Services	-1,514	-1,284	-1,126	-1,099	-1,000
Goods and services	-2,020	-1,316	-57	-3,779	-4,732

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated [Canada and the World Statistics Hub \(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).