## Study: Corporate profitability and inflation, 2017 to 2022

Released at 8:30 a.m. Eastern time in The Daily, Thursday, July 27, 2023

Today, Statistics Canada is releasing the study "Corporate profitability and inflation: 2017 to 2022."

This paper looks at how profitability has evolved for key Canadian industries from 2017 to 2022. A specific focus is given to the post-lockdown period from the second quarter of 2021 to the second quarter of 2022, during which year-over-year inflation exceeded the Bank of Canada's inflation-control target range ceiling of 3%. In addition to industry-wide trends, energy and food sectors are analyzed given their day-to-day relevance for Canadians.

Definitions, data sources and methods: survey numbers 1901, 2301, 2318 and 2501.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).



