

Quarterly capital spending: Oil and gas industries, first quarter 2023

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Capital expenditures in the oil and gas extraction industries, including expenditures on exploration and evaluation, increased by 5.8% in the first quarter to reach \$9.8 billion.

Note to readers

Capital expenditures are the gross expenditures on fixed assets, including exploration and evaluation, for use in the operations of an organization or for lease or rent to others.

Revised capital expenditure data for the oil and gas extraction industries will be published on September 1, 2023.

Data in this release are seasonally adjusted and are expressed in current dollars, unless otherwise specified.

For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Visit the [Construction statistics](#) portal to find data, publications and interactive tools related to construction statistics in one convenient location.

Available tables: [table 25-10-0054-01](#).

Definitions, data sources and methods: [survey number 5186](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).

