

Real-time local business conditions, March 6 to 12, 2023

Released at 8:30 a.m. Eastern time in *The Daily*, Friday, March 17, 2023

Weekly data on real-time local business conditions are now available for March 6 to 12.

Note to readers

The Real-time Local Business Conditions Index is released as an experimental statistic to measure business activity in real time during the COVID-19 pandemic and beyond. The index tracks business conditions in Abbotsford, Barrie, Calgary, Edmonton, Guelph, Halifax, Hamilton, Kanata, Kelowna, Kingston, Kitchener, London, Milton, Moncton, Montréal, Oshawa, Ottawa–Gatineau, Quebec, Regina, Saskatoon, Sherbrooke, St. Catharines–Niagara Falls, St. John's, Toronto, Trois-Rivières, Vancouver, Victoria, White Rock, Windsor, and Winnipeg.

A rising index reflects improving business conditions in an urban centre, while a declining index signals deteriorating business conditions.

The Index has three components that combine alternative data sources with Statistics Canada's data holdings: the first is a static component to measure the economic size of a business district at the local level; the second tracks operating conditions of the businesses in a given area; and the third measures the level of business activity in the area using road traffic data.

Next release

Data on real-time local business conditions for March 13 to 19 will be released on March 24.

Available tables: table [33-10-0398-01](#).

Definitions, data sources and methods: survey number [1105](#).

The "[Real-time Local Business Conditions Index](#)" includes the latest data in easy-to-read tables and charts, as well as a detailed explanation of how the index was designed.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).

