

Canadian international trade in services, January 2023

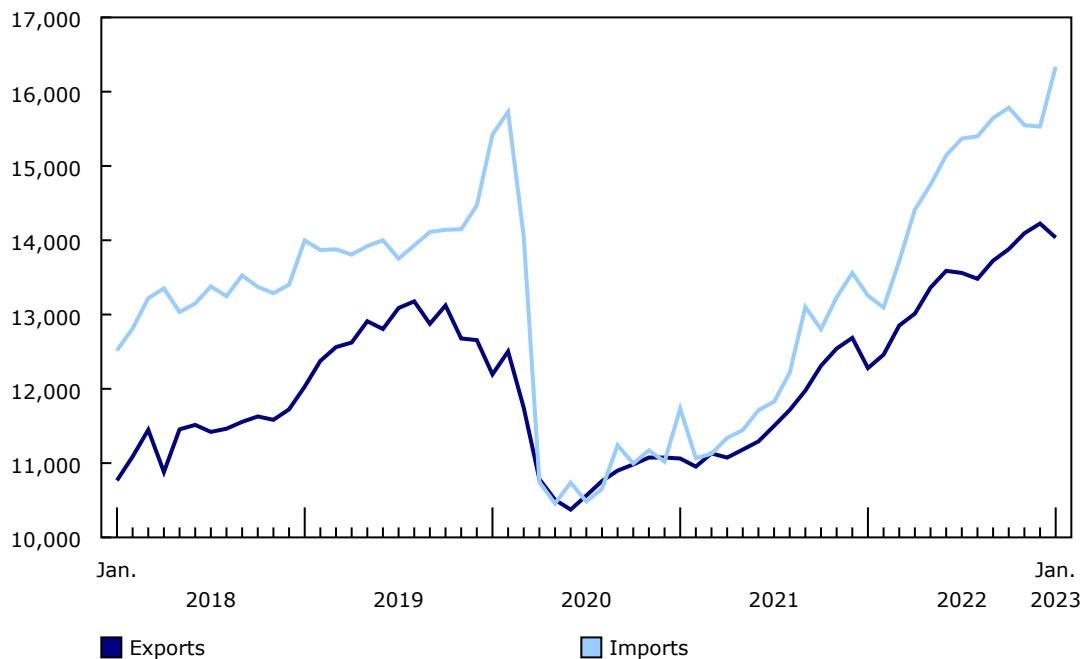
Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, March 8, 2023

Canada's monthly international trade in services deficit increased from \$1.3 billion in December 2022 to \$2.3 billion in January 2023. Overall, imports of services increased 5.2% to \$16.3 billion, while exports were down 1.3% to \$14.0 billion.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1
International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.

Source(s): Table 12-10-0144-01.

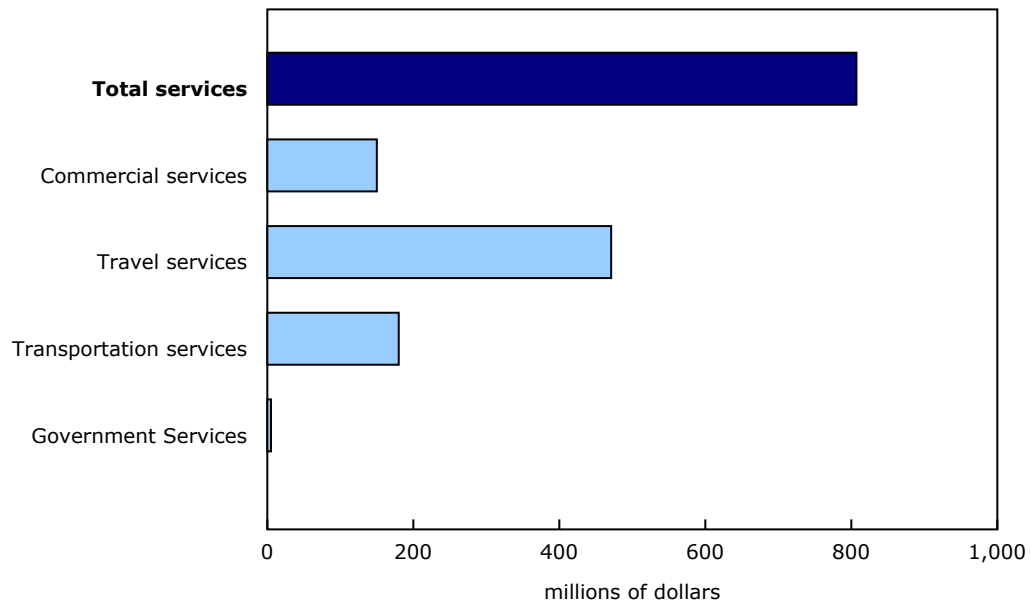
Imports of travel services rose 15.0% from December to \$3.6 billion in January, mainly because of an increase in the number of Canadian resident travellers returning from US destinations. The increase in January follows a decrease in December, when major winter storms during the peak holiday travel period led to a significant number of flight cancellations and delays. Meanwhile, exports of travel services were down 2.9% to \$3.0 billion.

Imports of transportation services increased 6.1% from December to \$3.1 billion in January, almost entirely because of an increase in payments of passenger fares. At the same time, exports of transportation services declined 1.1% to \$1.6 billion, largely because of lower receipts of passenger fares.

Imports of commercial services were up 1.6% from December to \$9.4 billion in January, largely because of an increase of financial services. At the same time, exports of commercial services decreased 0.9% to \$9.2 billion.

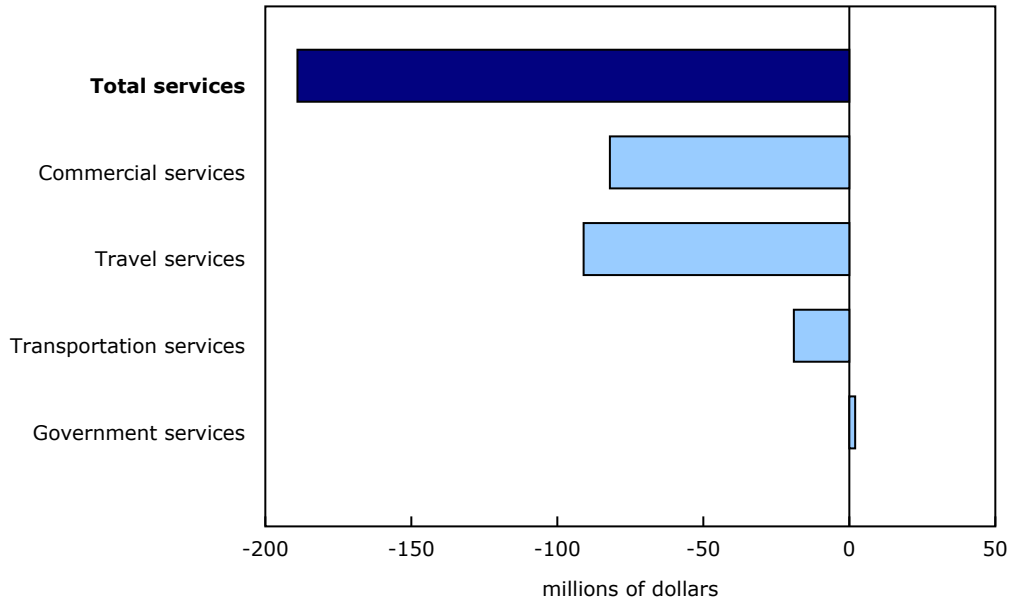


Chart 2
Contribution to the monthly change in imports, January 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

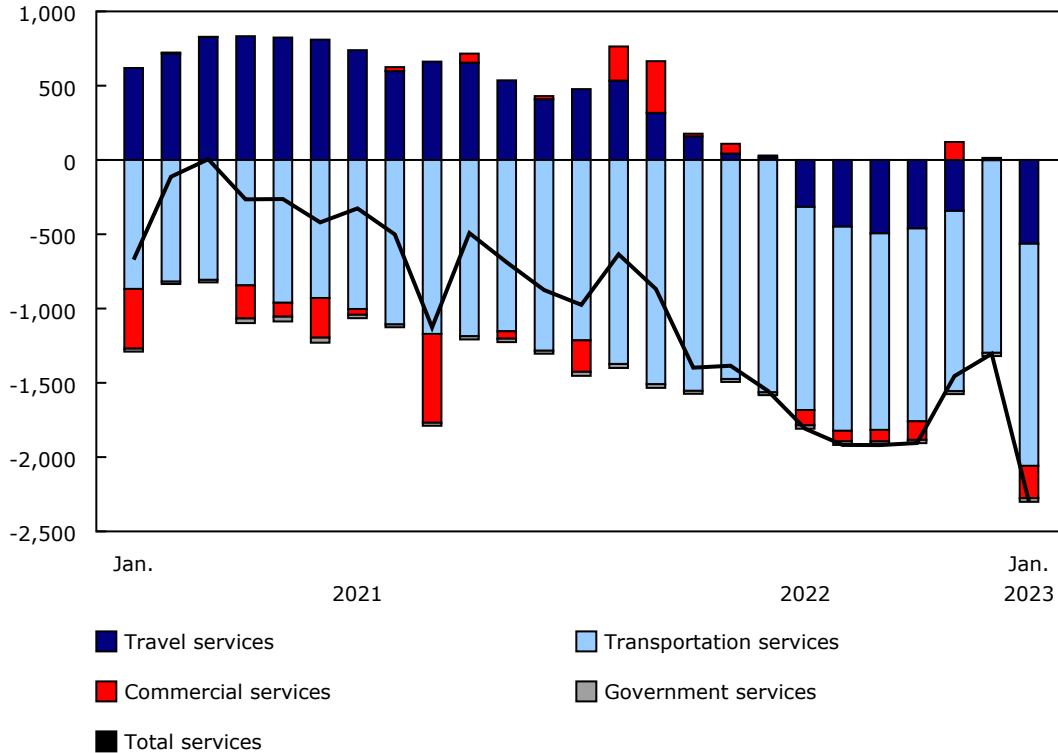
Chart 3
Contribution to the monthly change in exports, January 2023



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Chart 4
International trade in services, balances

millions of dollars



Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

In January, total exports of goods increased 4.2% from December to \$67.0 billion and total imports of goods were up 3.1% to \$65.1 billion, resulting in a surplus of \$1.9 billion. Combined, the trade balance for goods and services amounted to a deficit of \$378 million in January, compared with a deficit of \$119 million in December.

The services trade deficit in December, originally reported at \$1.2 billion in the previous release, was revised to \$1.3 billion with the current reference month's release. Imports were revised up by \$170 million, mainly because of upward revisions to commercial services. Exports were revised up by \$23 million, also largely because of upward revisions to commercial services. The revisions reflected in the current reference month's release are primarily because of the integration of quarterly benchmark data from the balance of payments for the fourth quarter of 2022 and revisions to the data for the other three quarters of 2022.

Note to readers

Next release

Data on Canadian international trade in services for February will be released on April 5.

Table 1
International trade in services – seasonally adjusted

	September 2022 ^r	October 2022 ^r	November 2022 ^r	December 2022 ^r	January 2023
	millions of dollars				
Total services, exports	13,725	13,880	14,094	14,225	14,036
Commercial services	9,046	9,069	9,236	9,306	9,224
Travel services	2,881	2,999	3,041	3,135	3,044
Transportation services	1,679	1,693	1,695	1,662	1,643
Government services	119	119	122	122	124
Total services, imports	15,644	15,785	15,549	15,530	16,337
Commercial services	9,124	9,194	9,116	9,292	9,442
Travel services	3,375	3,459	3,384	3,137	3,608
Transportation services	3,002	2,991	2,907	2,958	3,138
Government services	143	141	141	144	149
Total services, balances	-1,919	-1,905	-1,455	-1,305	-2,301
Commercial services	-78	-125	121	14	-217
Travel services	-494	-461	-343	-2	-564
Transportation services	-1,323	-1,298	-1,213	-1,296	-1,495
Government services	-24	-22	-20	-22	-25

^r revised

Source(s): Table [12-10-0144-01](#).

Table 2
International trade in goods and services – seasonally adjusted

	September 2022 ^r	October 2022 ^r	November 2022 ^r	December 2022 ^r	January 2023
	millions of dollars				
Exports					
Goods	66,214	66,275	64,105	64,316	67,023
Services	13,725	13,880	14,094	14,225	14,036
Goods and services	79,939	80,155	78,199	78,541	81,059
Imports					
Goods	65,358	65,711	64,169	63,130	65,101
Services	15,644	15,785	15,549	15,530	16,337
Goods and services	81,002	81,496	79,718	78,660	81,438
Balances					
Goods	856	564	-63	1,186	1,923
Services	-1,919	-1,905	-1,455	-1,305	-2,301
Goods and services	-1,063	-1,341	-1,518	-119	-378

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated [Canada and the World Statistics Hub\(13-609-X\)](#) is available online. This product illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. It provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).