

# Canadian international trade in services, December 2022

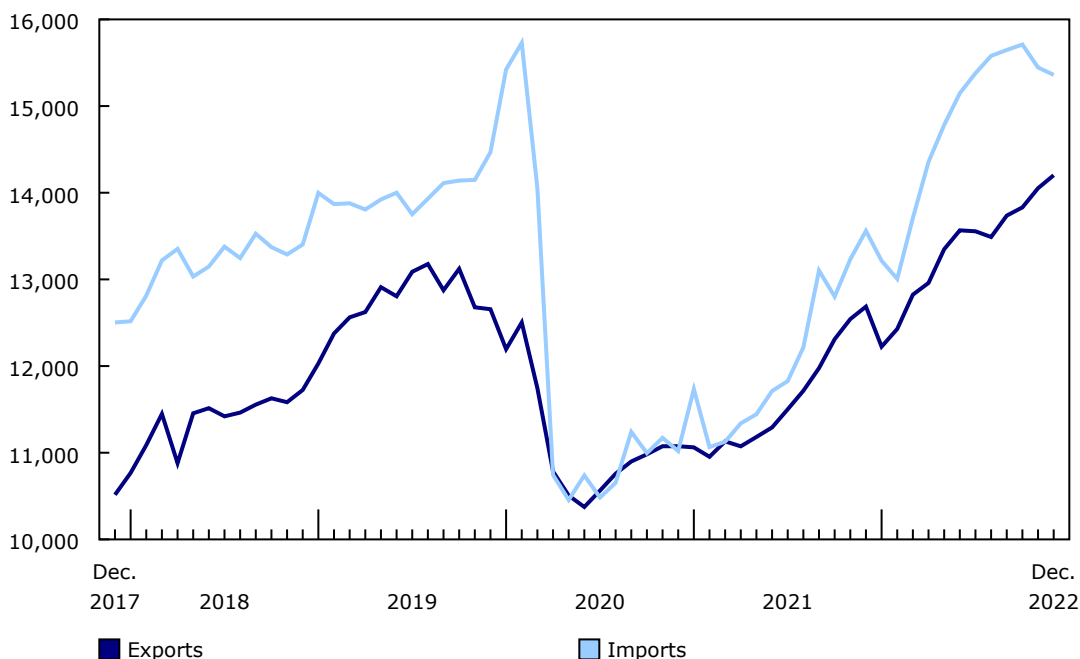
Released at 8:30 a.m. Eastern time in *The Daily*, Tuesday, February 7, 2023

Canada's monthly international trade in services deficit narrowed from \$1.4 billion in November to \$1.2 billion in December. Overall, exports of services increased 1.1% to \$14.2 billion, while imports were down 0.6% to \$15.4 billion.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

## Chart 1 International trade in services

millions of dollars



**Note(s):** Data are seasonally adjusted.

**Source(s):** Table 12-10-0144-01.

Imports of travel services fell 8.0% to \$3.1 billion in December, as there were lower expenses by Canadian travellers returning from both US and non-US destinations. Major winter storms occurred across most of Canada during the peak holiday travel period in December, leading to a significant number of flight cancellations and delays. Exports of travel services increased 2.6% to \$3.2 billion.

Imports of commercial services increased 1.6% to \$9.2 billion in December, mainly due to an increase in financial services. Exports of commercial services were up 0.9% to \$9.3 billion.

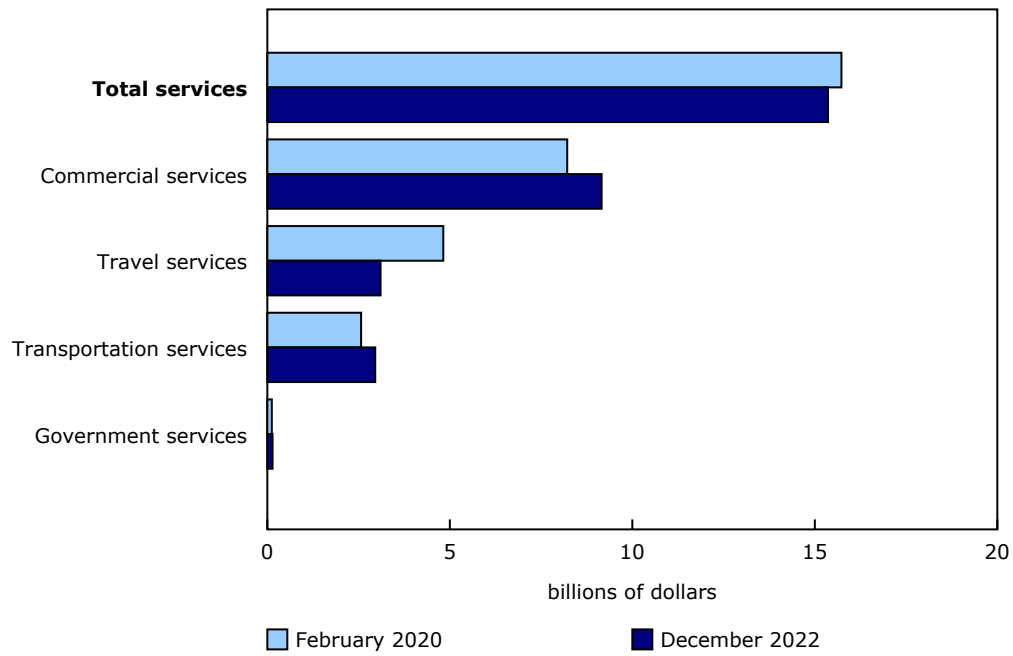
Imports of transportation services rose 1.4% to \$3.0 billion in December, mainly due to higher payments related to air transportation services. Exports of transportation services declined 0.6% to \$1.7 billion.



---

**Chart 2**  
**International trade in services, imports**

---



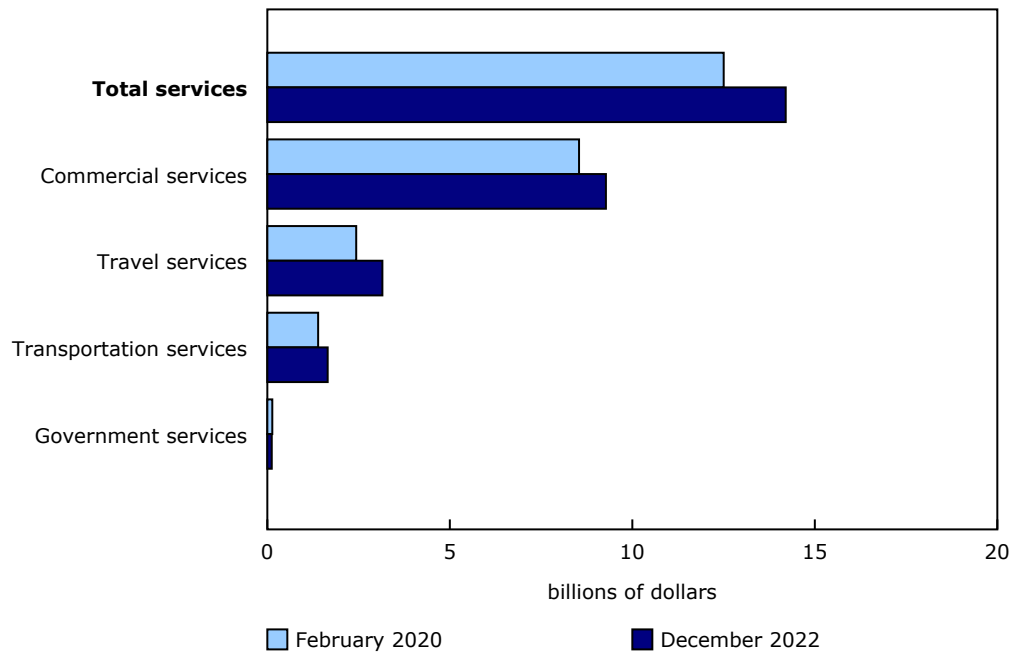
**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table [12-10-0144-01](#).

---

---

**Chart 3**  
**International trade in services, exports**

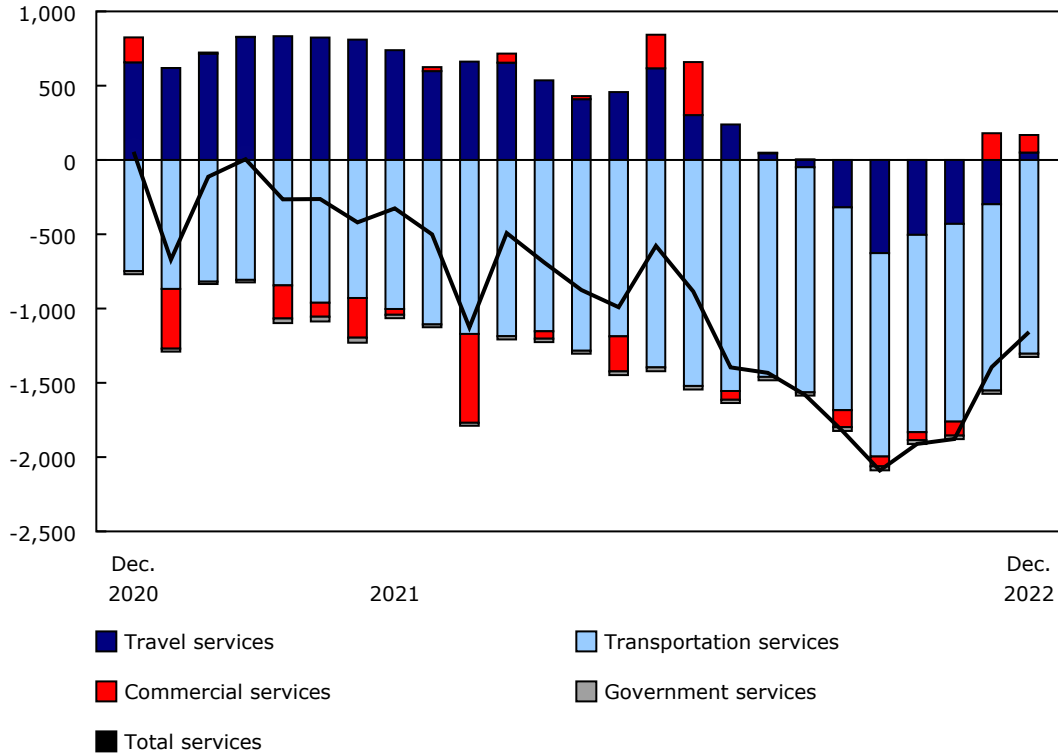
---



**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table [12-10-0144-01](#).

**Chart 4**  
**International trade in services, balances**

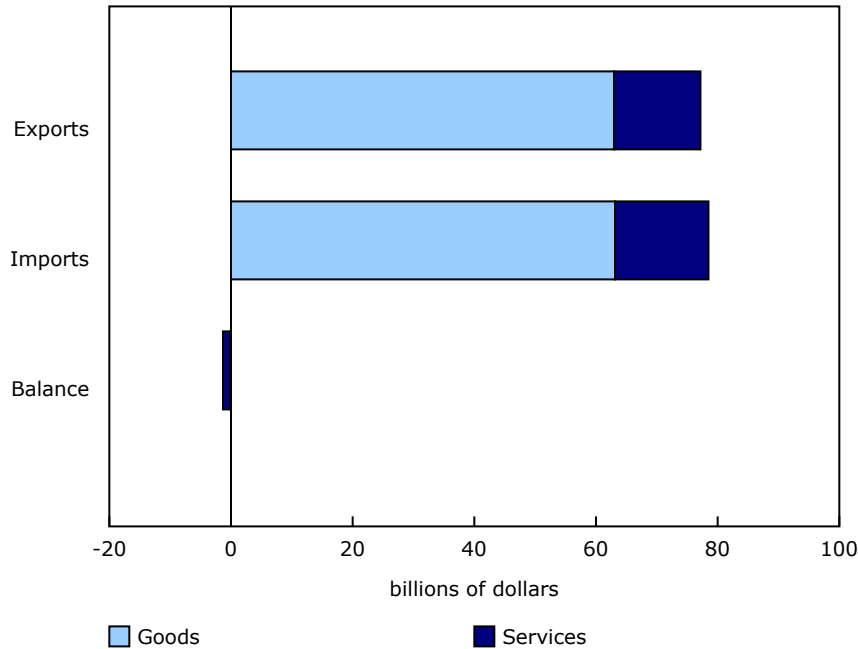
millions of dollars



**Note(s):** Data are seasonally adjusted.  
**Source(s):** Table 12-10-0144-01.

In December, total imports of goods declined 1.3% to \$63.1 billion and total exports decreased 1.2% to \$63.0 billion, resulting in a slight deficit of \$160 million. Combined, the trade balance for goods and services amounted to a deficit of \$1.3 billion, a \$295 million decrease from a deficit of \$1.6 billion in November.

**Chart 5**  
**International trade in goods and services, December 2022**



**Note(s):** Data are seasonally adjusted. Trade in goods data are on a balance-of-payments basis.  
**Source(s):** Tables [12-10-0011-01](#) and [12-10-0144-01](#).

On an annual basis, imports of services increased 22.2% to \$177.3 billion in 2022, and exports were up 14.9% to \$160.2 billion. As a result, Canada's international trade in services deficit widened from \$5.7 billion in 2021 to \$17.1 billion in 2022. Travel services and transportation services were largely responsible for the widening deficit, as imports of travel services (+\$21.9 billion) and transportation services (+\$8.5 billion) increased more than exports (+\$13.2 billion and +\$4.1 billion, respectively). The significant increases in travel services and transportation services occurred as travel restrictions related to the COVID-19 pandemic in Canada and around the world were further lifted in 2022.

The services trade deficit in November, originally reported at \$1.4 billion in the previous release, was essentially unchanged with this month's release. Imports were revised down by \$61 million, as downward revisions to transportation services were partially offset by upward revisions to travel services. Exports were revised down by \$38 million, as downward revisions to commercial services were partially offset by upward revisions to transportation services and travel services.

**Note to readers**

**Revisions**

*This month's release includes revisions to travel services resulting from the integration of quarterly benchmark data sources that were not available for a period of time during the COVID-19 pandemic. These revisions will continue to occur periodically as more information becomes available.*

**Next release**

*Data on Canadian international trade in services for January 2023 will be released on March 8, 2023.*

**Table 1**  
**International trade in services – seasonally adjusted**

	August 2022 <sup>r</sup>	September 2022 <sup>r</sup>	October 2022 <sup>r</sup>	November 2022 <sup>r</sup>	December 2022
millions of dollars					
<b>Total services, exports</b>	<b>13,489</b>	<b>13,736</b>	<b>13,831</b>	<b>14,052</b>	<b>14,202</b>
Commercial services	8,993	9,052	9,034	9,197	9,276
Travel services	2,755	2,892	3,009	3,072	3,152
Transportation services	1,624	1,676	1,670	1,663	1,653
Government services	117	116	118	120	121
<b>Total services, imports</b>	<b>15,579</b>	<b>15,647</b>	<b>15,710</b>	<b>15,445</b>	<b>15,360</b>
Commercial services	9,059	9,105	9,128	9,017	9,158
Travel services	3,382	3,395	3,438	3,370	3,102
Transportation services	2,994	3,004	3,002	2,916	2,956
Government services	144	143	142	142	143
<b>Total services, balances</b>	<b>-2,090</b>	<b>-1,911</b>	<b>-1,878</b>	<b>-1,394</b>	<b>-1,158</b>
Commercial services	-66	-53	-94	180	118
Travel services	-627	-504	-430	-298	50
Transportation services	-1,369	-1,328	-1,331	-1,254	-1,304
Government services	-27	-27	-24	-22	-22

<sup>r</sup> revised

Source(s): Table [12-10-0144-01](#).

**Table 2**  
**International trade in goods and services – seasonally adjusted**

	August 2022 <sup>r</sup>	September 2022 <sup>r</sup>	October 2022 <sup>r</sup>	November 2022 <sup>r</sup>	December 2022
millions of dollars					
<b>Exports</b>					
Goods	65,133	66,124	66,133	63,746	62,968
Services	13,489	13,736	13,831	14,052	14,202
Goods and services	78,622	79,860	79,964	77,798	77,170
<b>Imports</b>					
Goods	65,368	65,256	65,635	63,965	63,127
Services	15,579	15,647	15,710	15,445	15,360
Goods and services	80,947	80,903	81,345	79,410	78,487
<b>Balances</b>					
Goods	-235	868	499	-219	-160
Services	-2,090	-1,911	-1,878	-1,394	-1,158
Goods and services	-2,325	-1,043	-1,379	-1,612	-1,318

<sup>r</sup> revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

**Available tables: table [12-10-0144-01](#).**

**Definitions, data sources and methods: survey number [1536](#).**

The updated [Canada and the World Statistics Hub\(13-609-X\)](#) is available online. It illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. This product provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands, and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations ([statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca](mailto:statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca)).