

Canadian international trade in services, July 2022

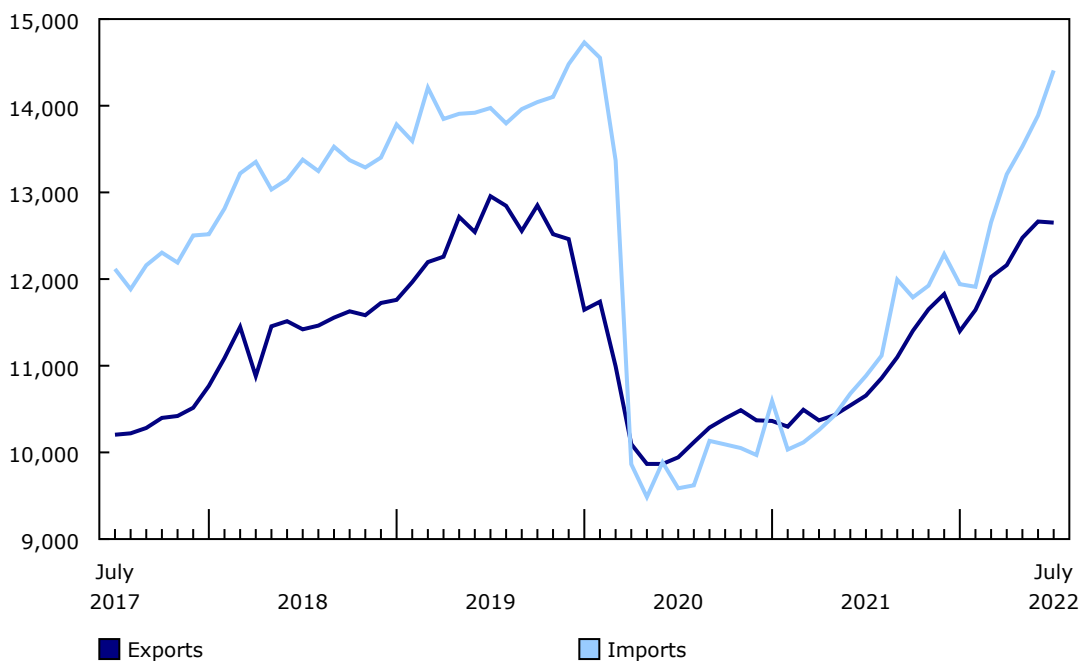
Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, September 7, 2022

Canada's monthly international trade in services deficit widened from \$1.2 billion in June to \$1.8 billion in July. Overall, imports of services increased 3.7% to \$14.4 billion, while exports edged down 0.1% to \$12.7 billion.

To explore the most recent results of Canada's international trade in services in an interactive format, see the [International trade monthly interactive dashboard](#).

Chart 1
International trade in services

millions of dollars



Note(s): Data are seasonally adjusted.

Source(s): Table 12-10-0144-01.

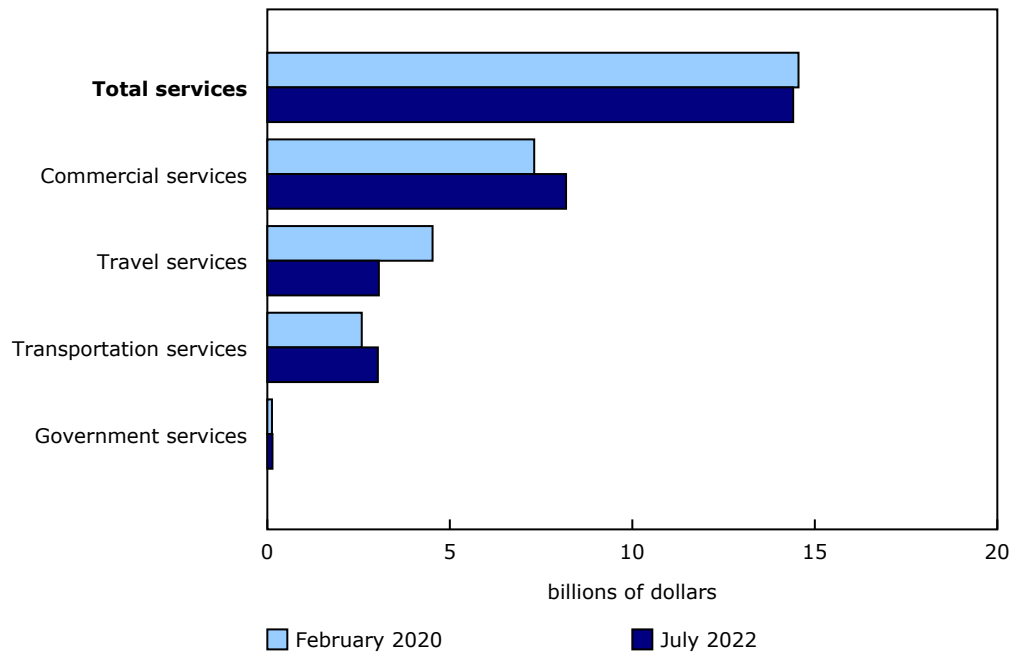
Imports of travel services rose 20.5% to \$3.1 billion in July, a sixth consecutive monthly increase. The increase in July was primarily due to more Canadians travelling to US destinations. Meanwhile, exports of travel services were up 3.6% from June to \$2.3 billion in July. In July, imports (-32.5%) and exports (-3.7%) of travel services remained below their levels in February 2020, before the COVID-19 pandemic.

Imports of commercial services were up 2.1% to \$8.2 billion in July. Exports of commercial services declined 1.1% to \$8.6 billion, on lower exports of financial services.

Imports of transportation services were down 4.9% to \$3.0 billion in July, largely due to lower payments related to the marine shipment of goods. Exports of transportation services were essentially unchanged at \$1.6 billion.

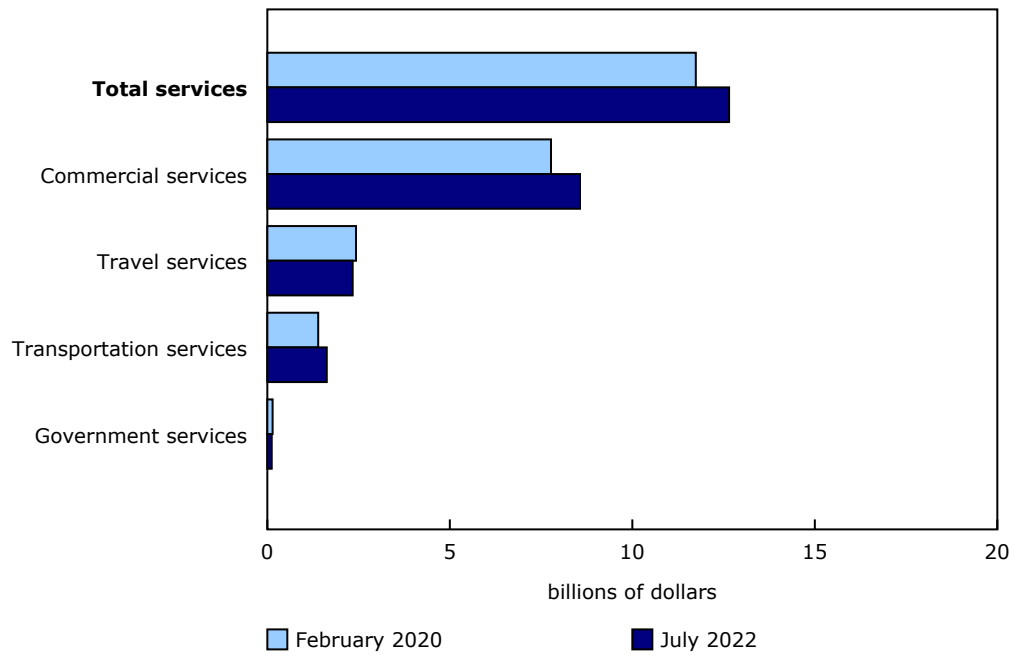


Chart 2
International trade in services, imports



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

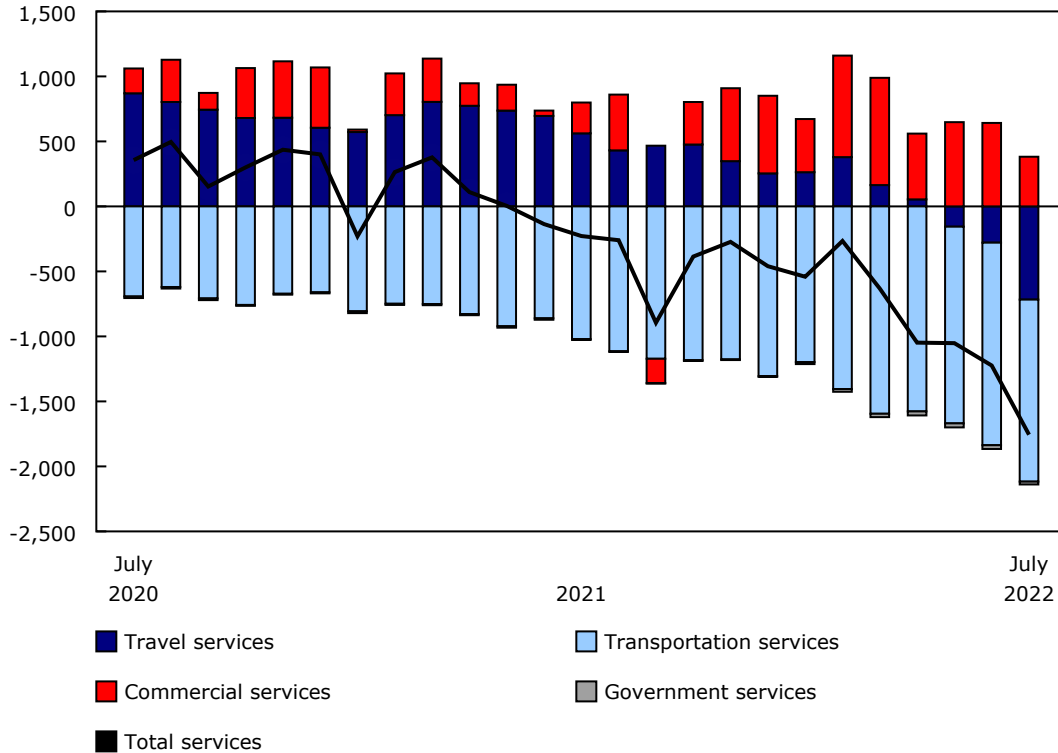
Chart 3
International trade in services, exports



Note(s): Data are seasonally adjusted.
Source(s): Table [12-10-0144-01](#).

Chart 4
International trade in services, balances

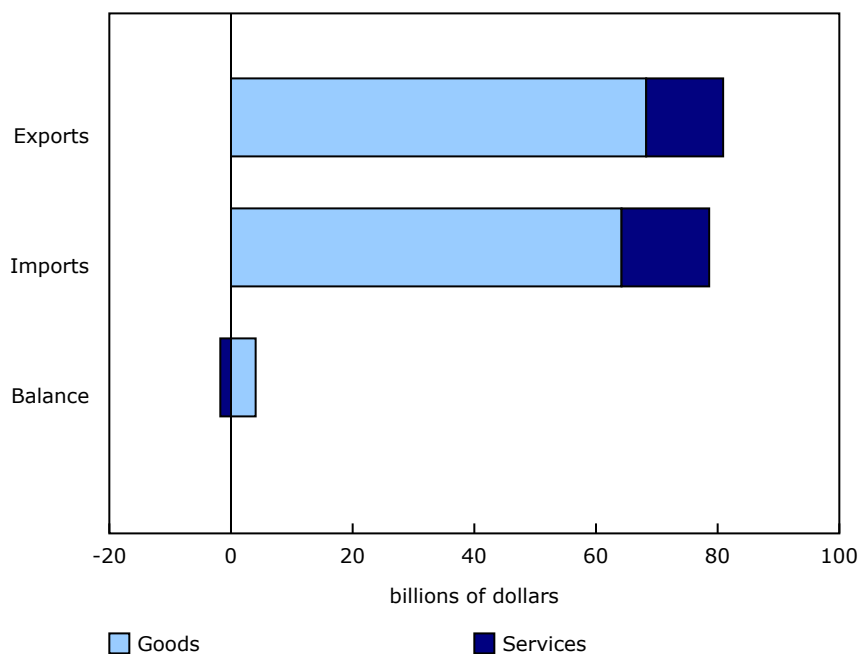
millions of dollars



Note(s): Data are seasonally adjusted.
Source(s): Table 12-10-0144-01.

Meanwhile, total exports of goods declined 2.8% to \$68.3 billion in July, and total imports of goods were down 1.8% to \$64.2 billion, resulting in a surplus of \$4.1 billion. Combined, the trade balance for goods and services amounted to a \$2.3 billion surplus in July, a \$1.4 billion decline from June.

Chart 5
International trade in goods and services, July 2022



Note(s): Data are seasonally adjusted. Trade in goods data are on a balance-of-payments basis.

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

The services trade deficit in June, originally reported at \$1.3 billion in the previous release, was revised down to \$1.2 billion with the release of the July 2022 reference month data. Exports of services were revised down by \$104 million, mainly due to a downward revision to commercial services. Imports of services were revised down by \$155 million, as downward revisions to commercial services and travel services were partially offset by an upward revision to transportation services. The revisions reflected in the July 2022 data are primarily due to the integration of quarterly benchmark data from the balance of payments for the second quarter of 2022, as well as revisions to the data for the first quarter of 2022.

Note to readers

COVID-19 and additional data sources

Circumstances surrounding the COVID-19 pandemic pose issues for the production of monthly international trade in services statistics, particularly for travel and transportation services.

To better capture the effects of the pandemic, Statistics Canada is incorporating data from the Canada Border Services Agency's primary inspection kiosks into its monthly international trade-in-services program. These are electronic customs declaration kiosks that have been installed in most major Canadian airports. While these data represent only a subset of total travellers, they provide relevant and timely insights.

Further information on the estimation methodology is available upon request.

Next release

Data on Canadian international trade in services for August will be released on October 5.

Table 1
International trade in services – seasonally adjusted

	March 2022 ^r	April 2022 ^r	May 2022 ^r	June 2022 ^r	July 2022
	millions of dollars				
Total services, exports	12,024	12,161	12,476	12,664	12,651
Commercial services	8,531	8,320	8,563	8,659	8,566
Travel services	1,914	2,136	2,183	2,256	2,338
Transportation services	1,456	1,582	1,607	1,627	1,628
Government services	122	123	123	121	120
Total services, imports	12,656	13,209	13,529	13,888	14,407
Commercial services	7,707	7,814	7,915	8,017	8,184
Travel services	1,750	2,082	2,340	2,535	3,055
Transportation services	3,051	3,159	3,120	3,185	3,028
Government services	149	155	153	150	141
Total services, balances	-632	-1,048	-1,052	-1,224	-1,756
Commercial services	825	506	648	642	382
Travel services	164	54	-156	-279	-717
Transportation services	-1,595	-1,577	-1,513	-1,558	-1,400
Government services	-26	-31	-31	-29	-22

^r revised

Source(s): Table 12-10-0144-01.

Table 2
International trade in goods and services – seasonally adjusted

	March 2022 ^r	April 2022 ^r	May 2022 ^r	June 2022 ^r	July 2022
	millions of dollars				
Exports					
Goods	63,955	65,749	68,449	70,227	68,250
Services	12,024	12,161	12,476	12,664	12,651
Goods and services	75,979	77,910	80,925	82,891	80,901
Imports					
Goods	61,912	63,868	64,055	65,345	64,198
Services	12,656	13,209	13,529	13,888	14,407
Goods and services	74,568	77,077	77,584	79,233	78,605
Balances					
Goods	2,043	1,881	4,394	4,881	4,052
Services	-632	-1,048	-1,052	-1,224	-1,756
Goods and services	1,411	833	3,342	3,657	2,296

^r revised

Source(s): Tables [12-10-0011-01](#) and [12-10-0144-01](#).

Available tables: table [12-10-0144-01](#).

Definitions, data sources and methods: survey number [1536](#).

The updated *Canada and the World Statistics Hub* ([13-609-X](#)) is available online. It illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. This product provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands, and Spain.

The *Methodological Guide: Canadian System of Macroeconomic Accounts* ([13-607-X](#)) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* ([13-606-G](#)) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).