Farm product prices, June 2022

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Monthly provincial prices received by farmers in June 2022 for grains, oilseeds, specialty crops, cattle, hogs, poultry, eggs and dairy products are now available.

In June, the rising costs experienced by Canadian farmers, including the price of feed, energy and fertilizers, largely contributed to the widespread monthly price increases for slaughter cattle and calves, and slaughter hogs. Since August 2021, the prices of feed (+22.0%), energy (+55.0%), and fertilizer (+45.0%) increased substantially.

Slaughter hog monthly prices grew across all provinces from May to June 2022, ranging from an increase of 2.8% in British Columbia to 7.4% in Quebec. Furthermore, Saskatchewan, British Columbia, Manitoba, and Ontario all recorded month-over-month price gains for six consecutive months, with all these provinces experiencing a price level increase of at least 32.4% from January to June 2022.

Similarly, slaughter cattle monthly prices also increased across all provinces, going month-over-month from 0.9% in Alberta to 6.7% in Quebec in June 2022. More specifically, the Atlantic Provinces and Ontario reported a six-month-long trend of increasing slaughter cattle month-over-month prices, with price level gains of at least 13.7% from January to June 2022.

Meanwhile, feeder cattle prices experienced mixed movements month over month. For instance, in Alberta, feeder cattle prices declined by 6.5% while in Quebec, they were up by 4.2% between May and June 2022.

Most grain, oilseeds, and specialty crop price levels were well above last year's level; however, the month-over-month June 2022 changes were mixed.

In June 2022, canola price movements varied across western provinces, with Manitoba recording a 1.4% decrease, while Alberta was up 3.3%. Compared with the same month in 2021, canola prices grew more than 50.8% across Western Canada, mainly as a result of tight supplies and the high international demand for vegetable oils.

Wheat, excluding durum, monthly prices posted varying movements across Canada, with New Brunswick recording the highest monthly gain (+2.8%) and Ontario, the biggest decline (-1.4%) in June 2022. Compared with June 2021, prices for this commodity grew over 69.0% in Western Canada.

On the other hand, monthly prices for dry peas and lentils declined in June 2022. However, compared with June 2021, dry pea prices and lentil price levels were up, on average, by 60.0% and almost 30.0% respectively.

Note to readers

The prices of over 35 commodities are available by province, with some data series going back 40 years. Price data are extracted from administrative files and derived from Statistics Canada surveys.

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Available tables: table 32-10-0077-01.

Definitions, data sources and methods: survey number 3436.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).