

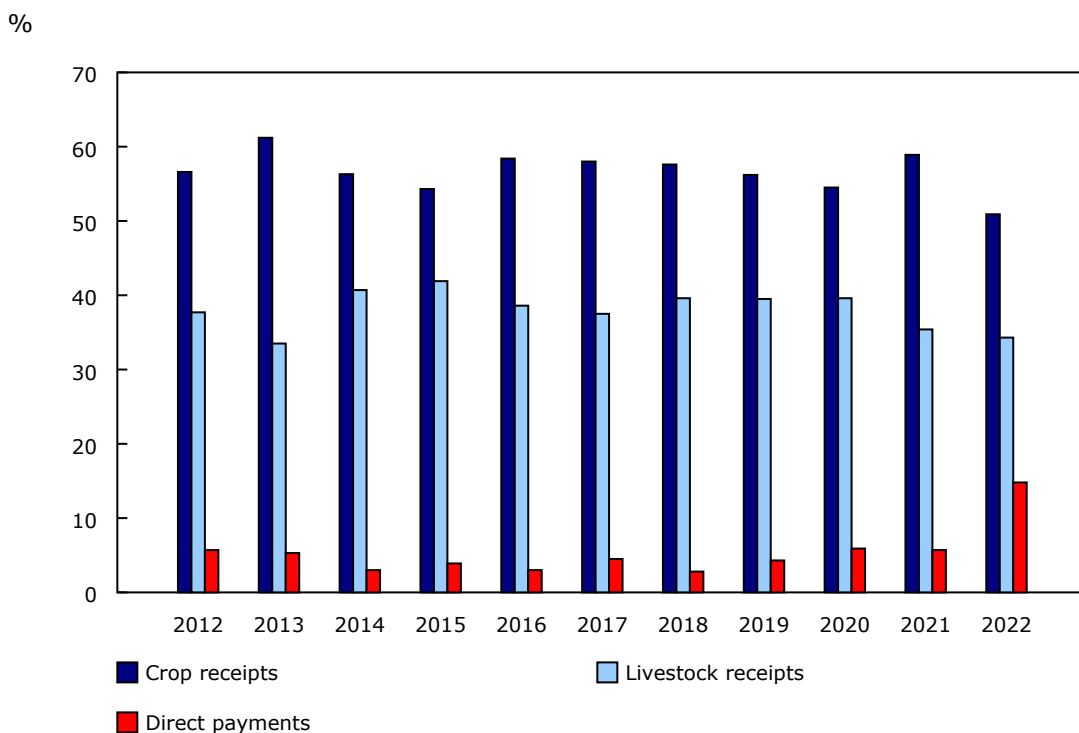
Farm cash receipts, January to March 2022

Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, May 25, 2022

Farm cash receipts for Canadian farmers totalled \$23.3 billion in the first quarter of 2022, up by \$3.5 billion (+17.6%) from the same quarter in 2021. Program payments (+\$2.3 billion), livestock receipts (+\$975.8 million) and crop receipts (+\$193.9 million) increased from the same quarter in 2021.

Record program payments, in the form of crop insurance, were paid to producers to compensate for reduced production resulting from dry conditions in Western Canada. Commodity prices were high for livestock and crops. From March 2021 to March 2022, the [Crops Products Price Index](#) and [Animal and Animal Products Price Indexes](#) went up by 46.9 and 18.8 points, respectively.

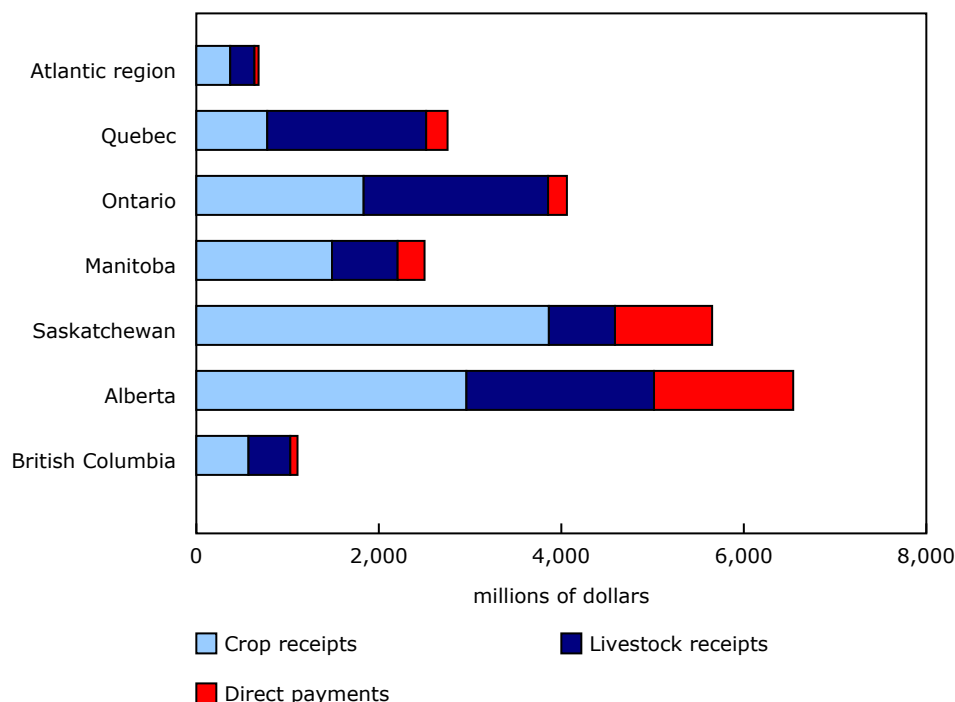
Chart 1
Total crop, livestock and direct payment receipts as a proportion of total farm cash receipts, January to March, Canada, 2012 to 2022



Source(s): Table 32-10-0046-01.

All provinces had increases in farm cash receipts, particularly Alberta (+\$1.8 billion or +37.8%), which represented more than half of the national increase. Increases were also seen in Ontario (+\$406.2 million or +11.1%), Saskatchewan (+\$398.3 million or +7.6%) and Manitoba (+\$295.2 million or +13.4%).

Chart 2
Farm cash receipts by category, by province or region, January to March, 2022



Source(s): Table 32-10-0046-01.

Livestock receipts are increasing in all provinces

Livestock receipts rose by 13.9% to \$8.0 billion in the first quarter of 2022 since most of the commodities brought in higher receipts. Higher prices helped push cattle and hog receipts up by 18.1% and 13.8%, respectively. All provinces reported higher livestock receipts compared with the same quarter in 2021, led by Alberta (+\$309.0 million) and Ontario (+\$208.0 million).

Cattle receipts rose by \$382.3 million to \$2.5 billion on higher marketings and price as demand for cattle continued to trend upwards. Extreme weather in 2021 in some parts of the country led to feed shortages and resulted in a higher number of cattle being slaughtered. International demand for beef was also up and export prices for live cattle were 21.2% higher than in the same quarter of the previous year.

The strong demand for pork continued to push the live hog prices higher (+14.8%), leading to a 13.8% rise in hog receipts to \$1.6 billion. Slaughter hog receipts accounted for just over 87% of total hog receipts. Reduced Canadian processing capacity and higher international export prices (+22.1%) led to an increase of 13.3% in international hog exports receipts.

Supply-managed receipts were up by \$286.5 million to \$3.3 billion since all of the supply managed commodities had higher receipts in the first quarter of 2022. Receipts for dairy (+\$122.8 million) and chickens for meat (+\$103.7 million) accounted for almost 80% of the supply-managed receipts increase. Dairy receipts were up because of a 9.2% increase in price, while chickens for meat receipts were up on both price (+8.6%) and marketings (+4.7%).

Higher prices are contributing to an increase in crop receipts despite a decline in production

During the first quarter of 2022, total crop receipts increased by \$193.9 million to \$11.9 billion. Although production was down for many of the major crops as a result of the drought in 2021, geopolitical conflict combined with uncertainty regarding the world supply pushed many prices to record levels. This increase in global demand coupled with the effects of lower production translated into higher prices for many grains and oilseeds and drawn down inventories.

Despite the drop in marketings (-27.4%), receipts for wheat (excluding durum) increased by 17.5% to \$2.0 billion as a result of a 61.7% increase in price. Similarly, canola sales increased to \$3.1 billion despite marketings dropping by 38.0% because of a price increase of 63.6%.

Cannabis receipts increased by \$328.1 million to \$986.9 million from the same quarter a year ago. Soybeans increased by 30.4% to \$639.8 million on both strong marketings and price.

Durum receipts dropped by 42.1% from \$559.9 million to \$324.3 million. Production was adversely affected by the drought and dropped by 60% from the previous crop year, and reported inventories are at the lowest in almost two decades.

Record crop insurance payments in Western Canada push up farm cash receipts

Program payments rose by \$2.3 billion to \$3.4 billion in the first quarter of 2022, which was five times larger than the previous ten year average for the same quarter. Most of this increase was a result of increases in crop insurance.

The previous crop year was one of the driest on record in Western Canada and resulted in crop insurance payments of \$2.5 billion in the first quarter as producers made their claims before the March 31 deadline. Crop production was at its lowest since 2007, which resulted in higher crop insurance payments. Alberta (\$1.3 billion), Saskatchewan (\$926.4 million) and Manitoba (\$241.7 million) accounted for the majority of these payments.

Table 1
Farm cash receipts of selected commodities

	First quarter 2020 ^f	First quarter 2021 ^f	First quarter 2022 ^p	First quarter 2020 ^f to first quarter 2021 ^f	First quarter 2021 ^f to first quarter 2022 ^p
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Table 1
Farm cash receipts of selected commodities

	First quarter 2020 ^r	First quarter 2021 ^r	First quarter 2022 ^p	First quarter 2020 ^r to first quarter 2021 ^r	First quarter 2021 ^r to first quarter 2022 ^p
	millions of dollars			% change ¹	
Canada					
Total farm cash receipts	16,873	19,817	23,300	17.4	17.6
Total crops	9,199	11,670	11,864	26.9	1.7
Wheat (except durum wheat)	1,260	1,697	1,994	34.6	17.5
Durum wheat	307	560	324	82.4	-42.1
Barley	208	375	247	80.6	-34.2
Oats	126	183	285	45.6	55.6
Flaxseed	38	93	73	147.6	-21.7
Canola	2,129	3,084	3,127	44.9	1.4
Soybeans	451	491	640	8.7	30.4
Corn for grain	552	693	761	25.4	9.8
Dry peas	229	311	213	35.9	-31.4
Lentils	355	262	212	-26.3	-19.1
Dry beans	45	65	66	44.5	1.8
Fresh potatoes	380	387	445	2.0	14.9
Cannabis	628	659	987	4.9	49.8
Fresh greenhouse vegetables	125	136	145	8.1	6.8
Fresh field vegetables	283	294	307	4.0	4.1
Fresh fruit	87	90	88	4.0	-2.7
Floriculture, nursery and sod	331	344	355	4.1	3.2
Other crops	421	445	517	5.9	16.1
Deferments	-142	-282	-260	-98.2	8.1
Liquidations	1,388	1,783	1,338	28.4	-24.9
Total livestock	6,682	7,011	7,986	4.9	13.9
Cattle and calves	2,354	2,327	2,792	-1.2	20.0
Hogs	1,144	1,443	1,642	26.1	13.8
Unprocessed milk	1,834	1,855	1,977	1.1	6.6
Sheep and lambs	50	66	60	31.4	-8.3
Poultry and eggs	1,164	1,175	1,339	0.9	14.0
Other livestock products	137	146	175	6.8	19.8
Total direct payments	992	1,137	3,450	14.6	203.5
Crop insurance	677	466	2,503	-31.2	437.0
AgriInvest	54	43	40	-21.4	-6.6
AgriStability	117	88	71	-25.1	-19.3
Other payments	143	540	836	277.6	54.8

^r revised

^p preliminary

1. Percent change calculated using thousands of dollars.

Note(s): Figures may not add to totals because of rounding.

Source(s): Tables [32-10-0045-01](#) and [32-10-0046-01](#).

Table 2
Provincial total farm cash receipts

	First quarter 2020 ^r	First quarter 2021 ^r	First quarter 2022 ^p	First quarter 2020 ^r to first quarter 2021 ^r	First quarter 2021 ^r to first quarter 2022 ^p
	millions of dollars			% change ¹	
Canada	16,873	19,817	23,300	17.4	17.6
Newfoundland and Labrador	31	34	39	7.1	15.0
Prince Edward Island	145	161	161	11.1	0.1
Nova Scotia	122	134	156	10.0	16.1
New Brunswick	218	210	327	-3.6	55.2
Quebec	2,144	2,501	2,753	16.6	10.1
Ontario	3,383	3,655	4,061	8.0	11.1
Manitoba	1,689	2,206	2,501	30.6	13.4
Saskatchewan	4,233	5,254	5,653	24.1	7.6
Alberta	4,090	4,747	6,541	16.1	37.8
British Columbia	817	915	1,109	12.0	21.2

^r revised

^p preliminary

1. Percent change calculated using thousands of dollars.

Note(s): Figures may not add to totals because of rounding.

Source(s): Tables [32-10-0045-01](#) and [32-10-0046-01](#).

Note to readers

The next quarterly release of Farm Cash Receipts will occur on August 31, 2022, and will include data for January to June 2022.

Revised estimates of net farm income for 2021 will be available on November 28, 2022.

All data in this release are in current dollars. Farm cash receipts measure the gross revenue of farm businesses. They include sales of crops and livestock products (except sales between farms in the same province) and program payments. Receipts are recorded when the money is paid to farmers. These do not represent their bottom line, since farmers have to pay their expenses and loans and cover depreciation.

Farm cash receipts are, for the most part, based on monthly marketings and the monthly prices of various commodities. Marketings are quantities sold, using various units of measure.

Data are extracted from administrative files and derived from other Statistics Canada surveys or other sources. These data are subject to revision. The COVID-19 pandemic has also had some impact on normal collection operations. For certain commodities, it was not possible to collect data either in time or at all; in these cases, estimates were produced (e.g., fur, maple syrup). Revisions to these estimates will be made in future releases as data become available.

For details on farm cash receipts and net farm income for 2021, see the "[Farm income](#)" release in today's Daily.

For the latest information on the Census of Agriculture, visit the [Census of Agriculture](#) portal.

For more information on agriculture and food, visit the [Agriculture and food statistics](#) portal.

Available tables: [32-10-0045-01](#) to [32-10-0047-01](#) , [32-10-0049-01](#) to [32-10-0052-01](#) , [32-10-0055-01](#), [32-10-0105-01](#), [32-10-0106-01](#) and [32-10-0124-01](#).

Definitions, data sources and methods: survey numbers [3436](#) and [3437](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).