

Investment in building construction, February 2022

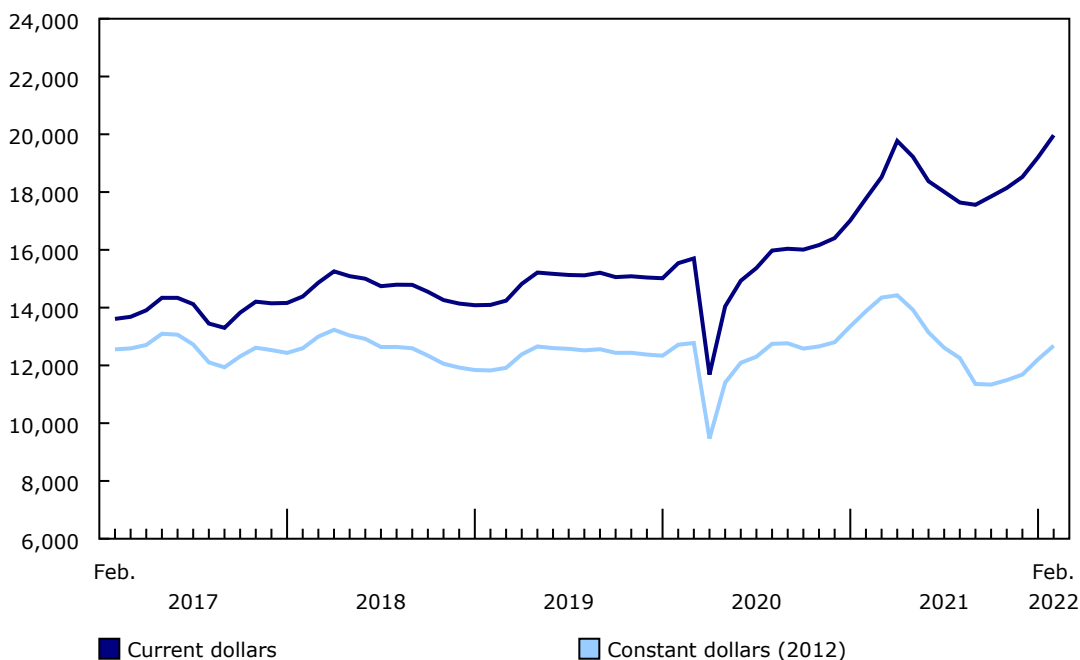
Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, April 13, 2022

Investment in building construction increased 4.0% in February, reaching \$20.0 billion for the first time. Most provinces reported gains, with Quebec accounting for over 50% of the increase.

On a constant dollar basis (2012=100), investment in building construction increased 3.9% to \$12.7 billion.

Chart 1
Investment in building construction, seasonally adjusted

millions of dollars



Source(s): Table 34-10-0175-01.

Residential construction continues to show strength

Investment in single family homes rose 4.9% to \$8.0 billion in February. Increases were posted in seven provinces, led by Ontario (+5.3%) and Quebec (+8.2%).

Multi-unit construction increased 5.1% to \$6.9 billion, driven primarily by strong gains in Quebec (+16.8%). Conversely, Saskatchewan declined for a third straight month as it returned to more historic levels, following higher investment in October and November 2021.

Overall, residential construction investment rose 5.0% to \$14.9 billion in February.



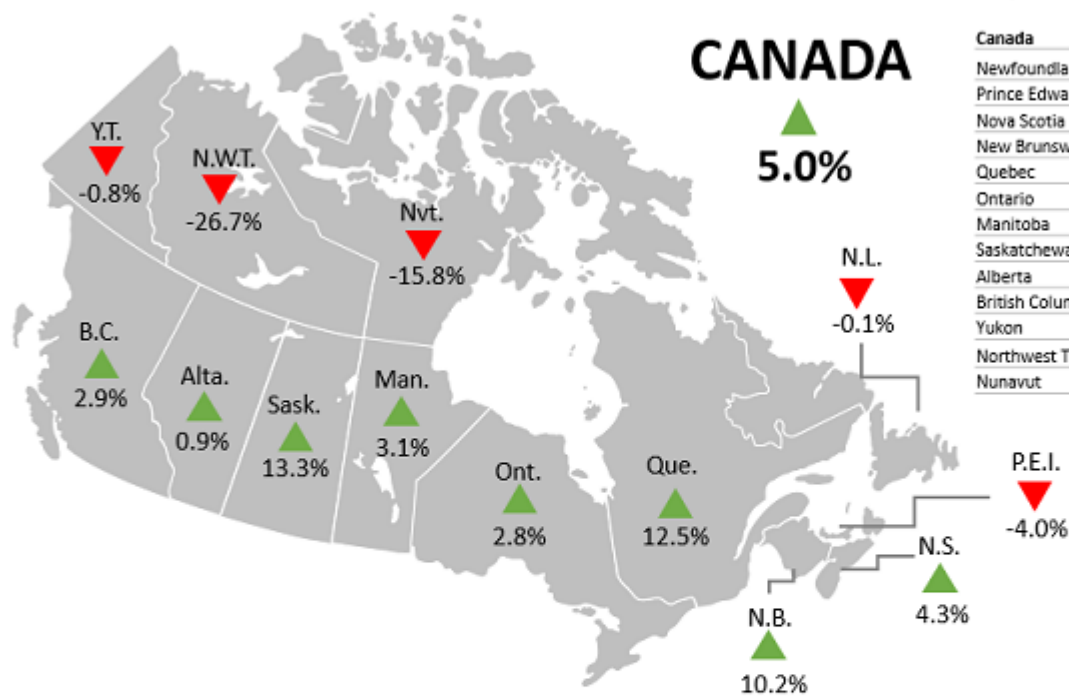
Infographic 1 – Investment in residential building construction, February 2022

February 2022

Investment in residential building construction

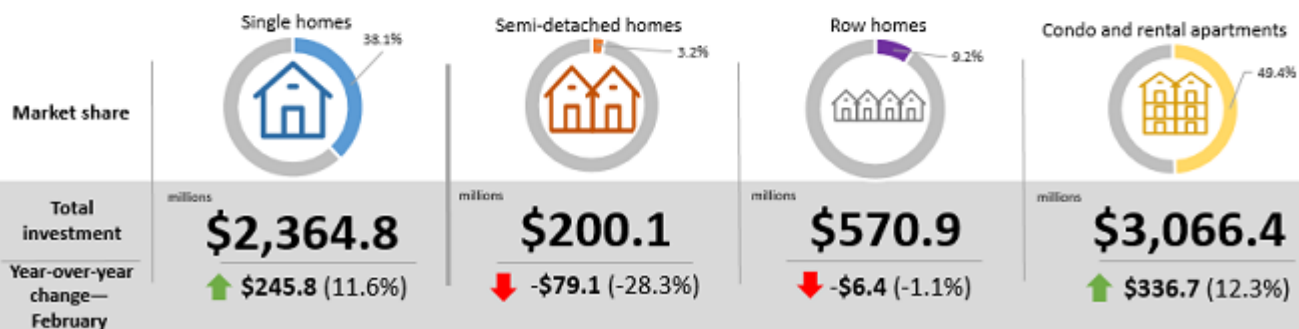
Figure 1 Month-to-month change in residential construction investment (seasonally adjusted)

Table 1 Total investment, millions of dollars (seasonally adjusted)



| | |
|---------------------------|------------|
| Canada | \$14,889.8 |
| Newfoundland and Labrador | \$74.1 |
| Prince Edward Island | \$66.4 |
| Nova Scotia | \$434.0 |
| New Brunswick | \$244.7 |
| Quebec | \$3,453.3 |
| Ontario | \$6,371.0 |
| Manitoba | \$495.1 |
| Saskatchewan | \$242.7 |
| Alberta | \$1,319.6 |
| British Columbia | \$2,159.0 |
| Yukon | \$22.6 |
| Northwest Territories | \$5.4 |
| Nunavut | \$2.0 |

Figure 2 Investment in new residential construction, market share and year-over-year change (not seasonally adjusted)

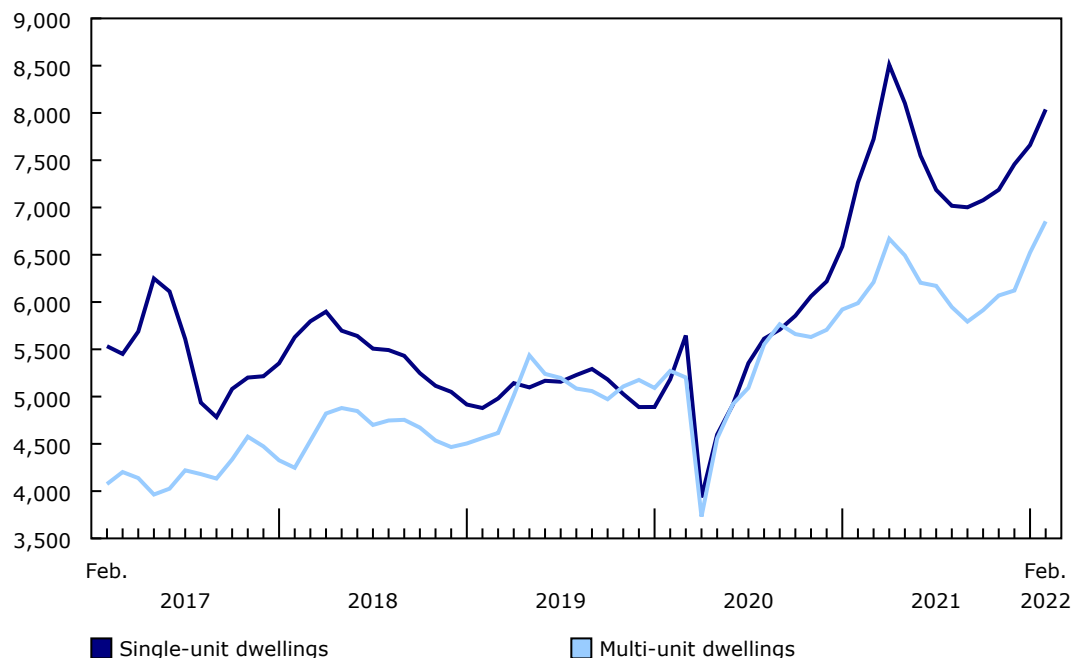


Note: Single homes value excludes cottages and mobile homes.

Source: Table 34-10-0175-01—Investment in Building Construction.

Chart 2
Investment in residential building construction, seasonally adjusted

millions of dollars



Source(s): Table 34-10-0175-01.

Non-residential sector increases for eighth straight month

Non-residential construction investment increased 1.1% to \$5.1 billion in February.

Commercial investment was up 1.0% to \$2.8 billion, with Alberta leading the way (+3.2%). The only two provinces that posted declines in this component were New Brunswick and Manitoba.

Investment in the institutional component was largely unchanged in February (+0.1%). Similar to the previous month, gains in Quebec (+1.9%) largely offset losses posted in seven other provinces.

Industrial construction investment rose 2.8% to \$893 million, with Ontario (+3.3%) and Quebec (+4.5%) accounting for over 90% of the national gain. This was largely due to several new manufacturing and maintenance building projects in both provinces, while other provinces remained at more historic levels.

Infographic 2 – Investment in non-residential building construction, February 2022

February 2022

Investment in non-residential building construction

Figure 1 Month-to-month change in non-residential construction investment (seasonally adjusted)

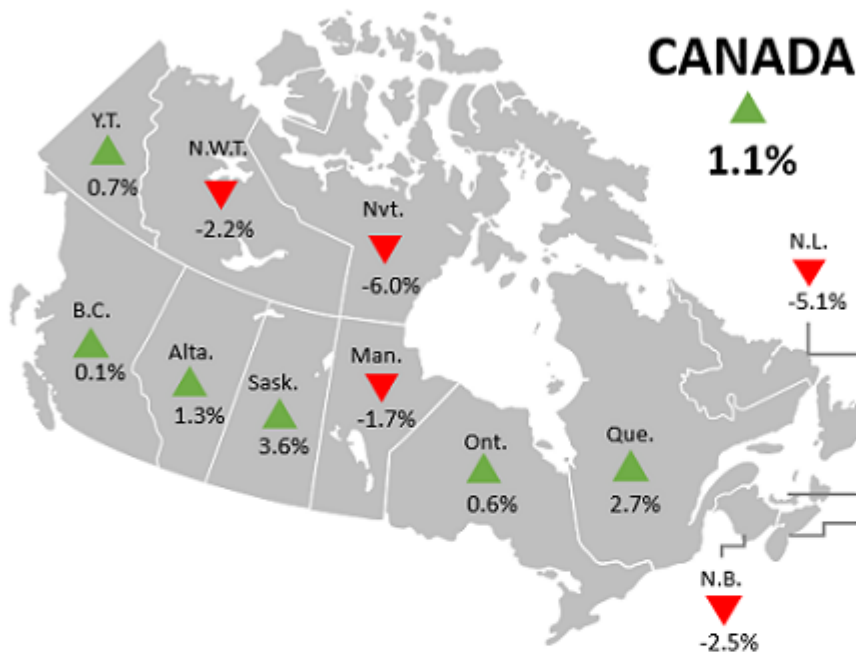


Table 1 Total investment, millions of dollars (seasonally adjusted)

| | |
|---------------------------|-----------|
| Canada | \$5,077.6 |
| Newfoundland and Labrador | \$36.1 |
| Prince Edward Island | \$20.5 |
| Nova Scotia | \$65.9 |
| New Brunswick | \$49.3 |
| Quebec | \$1,224.2 |
| Ontario | \$2,090.0 |
| Manitoba | \$148.7 |
| Saskatchewan | \$92.3 |
| Alberta | \$632.9 |
| British Columbia | \$697.4 |
| Yukon | \$9.8 |
| Northwest Territories | \$3.8 |
| Nunavut | \$6.8 |

Figure 2 Investment in non-residential construction, market share and year-over-year change (seasonally adjusted)



Source: Table 34-10-0175-01—Investment in Building Construction.

For more information on housing, please visit the [Housing statistics](#) portal.

Note to readers

Unadjusted data for the current reference month are subject to revision based on late responses. Data for the previous month have been revised. Seasonally adjusted data for the previous three months have also been revised.

Data presented in this release are seasonally adjusted with current dollar values unless otherwise stated. Using seasonally adjusted data allows month-to-month and quarter-to-quarter comparisons by removing the effects of seasonal variations. For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Monthly estimates in constant dollars are calculated using quarterly deflators from the Building Construction Price Index (table 18-10-0135-01). Typically, the first two months of a quarter use the previous quarter's price level, and the data are revised when the new quarterly price index becomes available.

Detailed data on investment activity by type of building and type of work are now available in the unadjusted current dollar series.

Next release

Data on investment in building construction for March will be released on May 17.

Products

Statistics Canada has a "[Housing Market Indicators](#)" dashboard. This web application provides access to key housing market indicators for Canada, by province and by census metropolitan area. These indicators are automatically updated with new information from monthly releases, giving users access to the latest data.

Available tables: table [34-10-0175-01](#).

Definitions, data sources and methods: survey number [5014](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).