

# Investment in building construction, January 2022

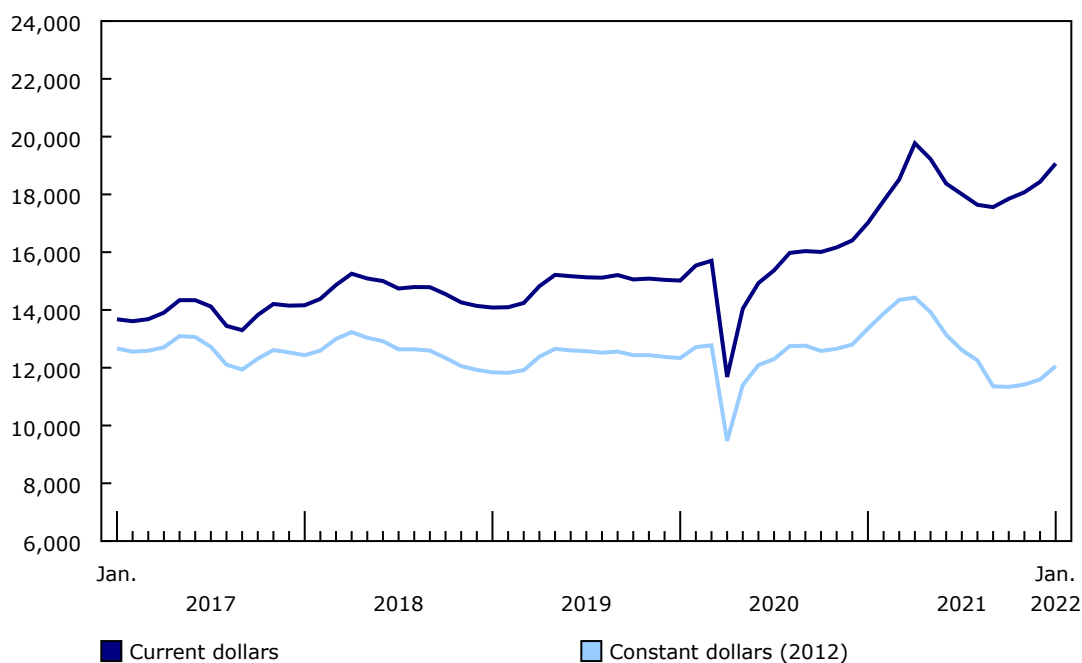
Released at 8:30 a.m. Eastern time in *The Daily*, Monday, March 14, 2022

Investment in building construction increased 3.4% to \$19.1 billion in January, with gains posted in all components. Following a slight pullback in the summer of 2021, there have been steady investment increases since October 2021.

On a constant dollar basis (2012=100), investment in building construction increased 4.0% to \$12.1 billion.

**Chart 1**  
**Investment in building construction, seasonally adjusted**

millions of dollars



Source(s): Table 34-10-0175-01.

## Residential sector up for a fourth consecutive month

Residential construction investment rose 4.1% to \$14.1 billion in January, a fourth consecutive monthly increase. The gains reflected high levels of construction intentions in the fourth quarter of 2021.

Investment in single-family homes was up 2.5% to \$7.6 billion, with Quebec and British Columbia behind much of the national gain.

Multi-unit construction investment increased 6.0% to \$6.5 billion. Saskatchewan was the only province to post a decrease due to a combination of maturing projects and a lower level of new permits.



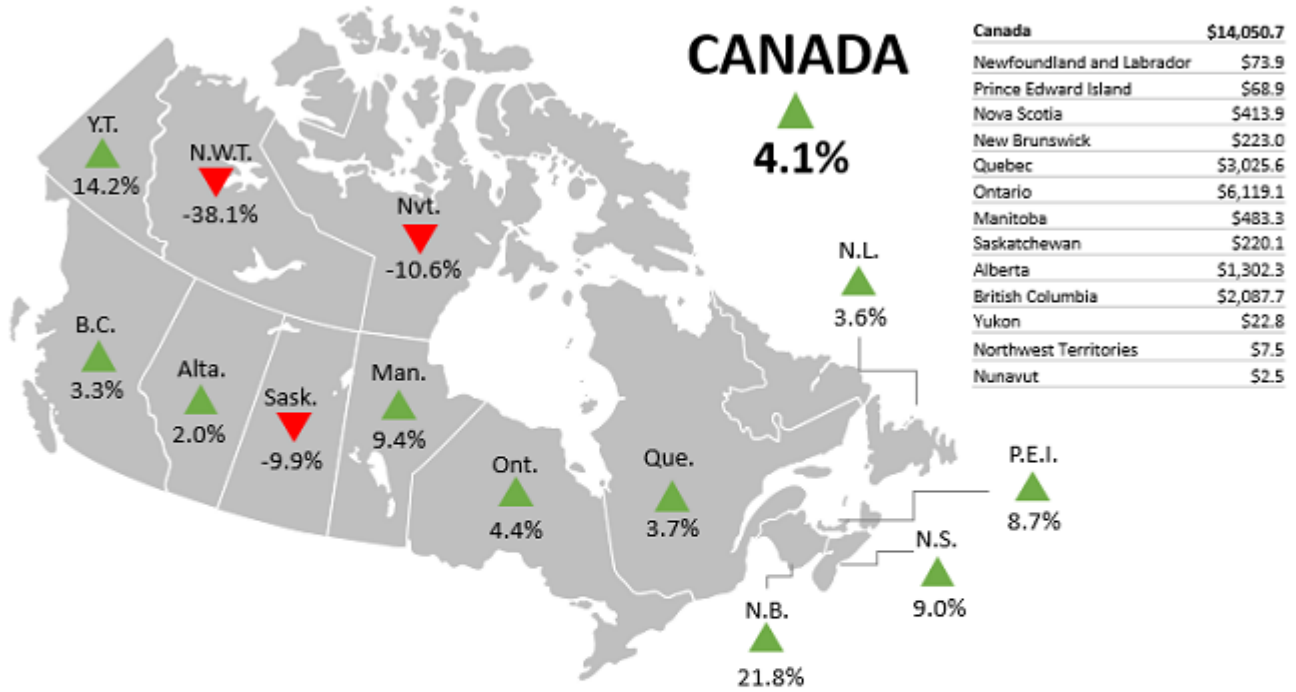
Infographic 1 – Investment in residential building construction, January 2022

# January 2022

## Investment in residential building construction

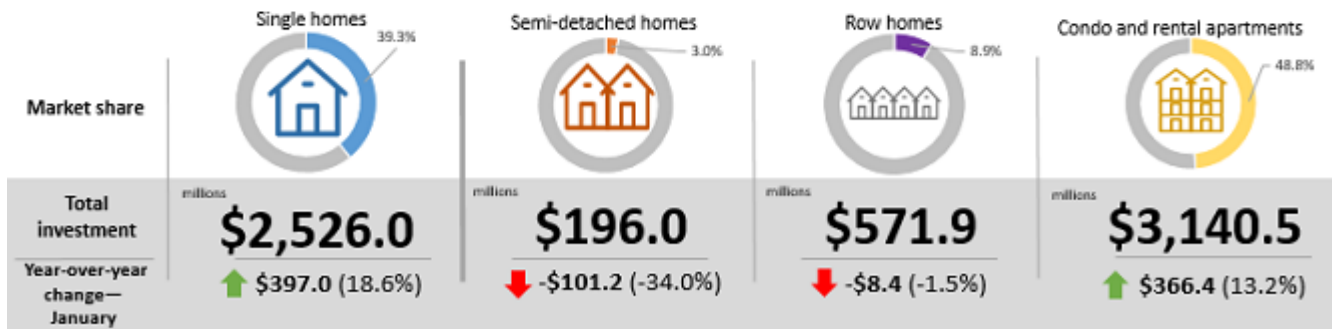
Figure 1 Month-to-month change in residential construction investment (seasonally adjusted)

Table 1 Total investment, millions of dollars (seasonally adjusted)



Canada	\$14,050.7
Newfoundland and Labrador	\$73.9
Prince Edward Island	\$68.9
Nova Scotia	\$413.9
New Brunswick	\$223.0
Quebec	\$3,025.6
Ontario	\$6,119.1
Manitoba	\$483.3
Saskatchewan	\$220.1
Alberta	\$1,302.3
British Columbia	\$2,087.7
Yukon	\$22.8
Northwest Territories	57.5
Nunavut	52.5

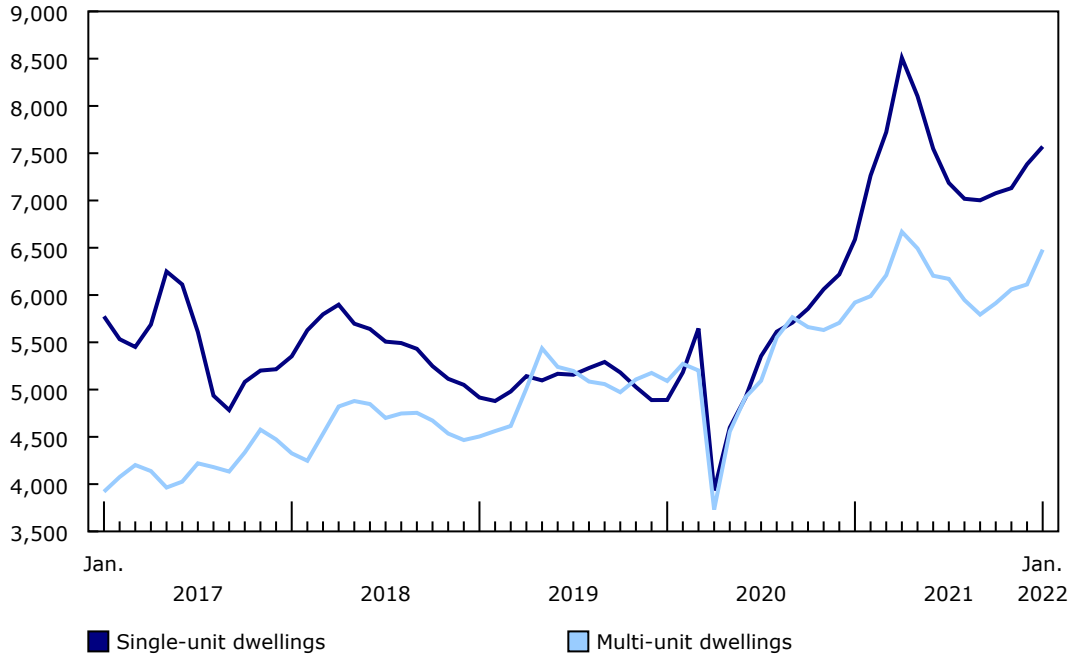
Figure 2 Investment in new residential construction, market share and year-over-year change (not seasonally adjusted)



Source: Table 34-10-0175-01—Investment in Building Construction.

**Chart 2**  
**Investment in residential building construction, seasonally adjusted**

millions of dollars



Source(s): Table 34-10-0175-01.

### Commercial investment drives non-residential sector

Commercial investment posted its seventh consecutive monthly increase (+1.8% to \$2.8 billion) in January, led by Ontario (+2.2%) and British Columbia (+5.0%). The commercial component showed sustained growth over the past few months, particularly for office buildings and warehouses.

Investment in the institutional component advanced 0.6% to \$1.4 billion in January. Quebec (+3.1%) posted the largest gain, helping to offset declines reported in seven provinces.

Industrial construction investment rose 2.1% to \$864 million, the largest monthly increase since mid-2020.

Overall, non-residential construction investment increased 1.5% in January, reaching the \$5.0 billion mark for the first time since June 2020.

Infographic 2 – Investment in non-residential building construction, January 2022

# January 2022

## Investment in non-residential building construction

Figure 1 Month-to-month change in non-residential construction investment (seasonally adjusted)

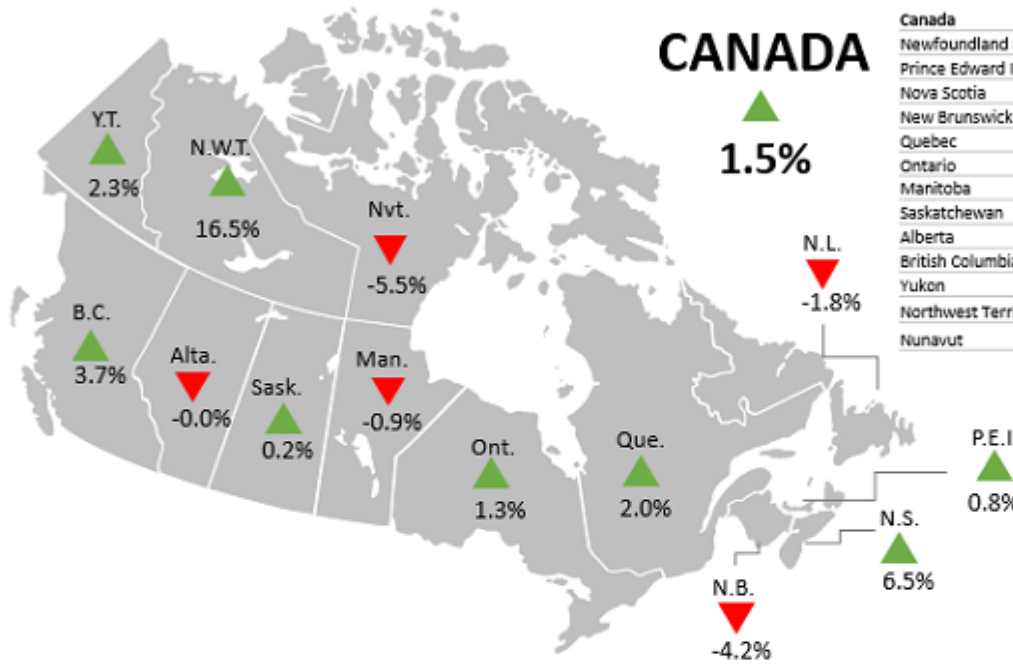
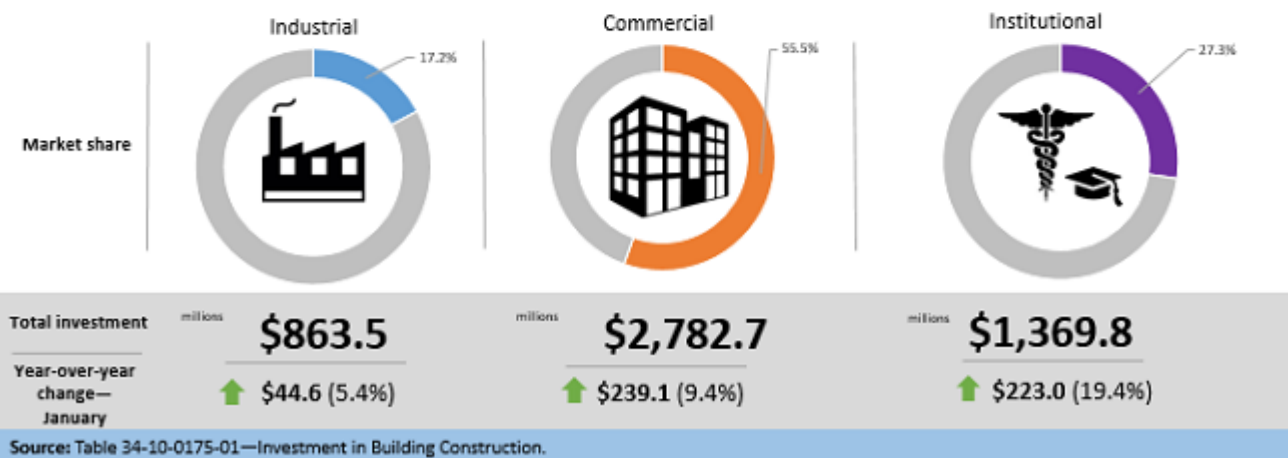


Table 1 Total investment, millions of dollars (seasonally adjusted)

Canada	\$5,016.0
Newfoundland and Labrador	\$38.1
Prince Edward Island	\$20.2
Nova Scotia	\$64.2
New Brunswick	\$50.5
Quebec	\$1,185.0
Ontario	\$2,078.5
Manitoba	\$152.1
Saskatchewan	\$88.4
Alberta	\$621.2
British Columbia	\$697.0
Yukon	\$9.7
Northwest Territories	\$3.8
Nunavut	\$7.2

Figure 2 Investment in non-residential construction, market share and year-over-year change (seasonally adjusted)



### Note to readers

Unadjusted data for the current reference month are subject to revision based on late responses. Data for the previous month have been revised. Seasonally adjusted data for the previous three months have also been revised.

Data presented in this release are seasonally adjusted with current dollar values unless otherwise stated. Using seasonally adjusted data allows month-to-month and quarter-to-quarter comparisons by removing the effects of seasonal variations. For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Monthly estimates in constant dollars are calculated using quarterly deflators from the Building Construction Price Index (table 18-10-0135-01). Typically, the first two months of a quarter use the previous quarter's price level, and the data are revised when the new quarterly price index becomes available.

Detailed data on investment activity by type of building and type of work are now available in the unadjusted current dollar series.

### Next release

Data on investment in building construction for February will be released on April 13.

### Products

Statistics Canada has a [Housing Market Indicators](#) dashboard. This web application provides access to key housing market indicators for Canada, by province and by census metropolitan area. These indicators are automatically updated with new information from monthly releases, giving users access to the latest data.

**Available tables:** table [34-10-0175-01](#).

**Definitions, data sources and methods:** survey number [5014](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations ([statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca](mailto:statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca)).