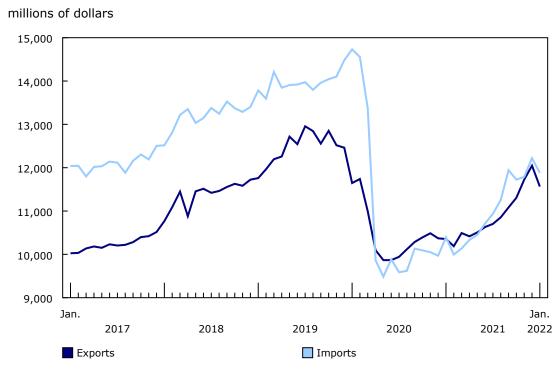
## Canadian international trade in services, January 2022

Released at 8:30 a.m. Eastern time in The Daily, Tuesday, March 8, 2022

Canada's monthly international trade in services deficit widened from \$172 million in December 2021 to \$314 million in January 2022. Overall, exports of services declined 4.0% to \$11.6 billion, while imports were down 2.8% to \$11.9 billion.

To explore the most recent results of Canada's international trade in services in an interactive format, see the International trade monthly interactive dashboard.

Chart 1 International trade in services

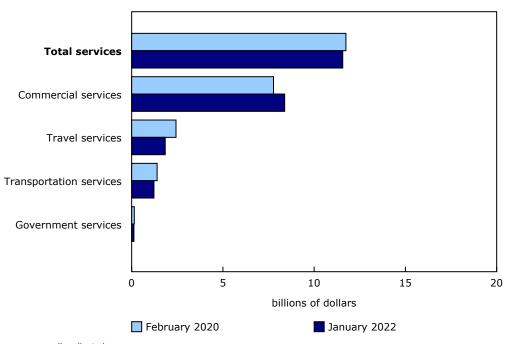


Note(s): Data are seasonally adjusted. Source(s): Table 12-10-0144-01.

Following increases throughout the second half of 2021, travel services declined in January 2022. On December 21, 2021, the requirement for all travellers entering Canada, regardless of the length of their trip, to provide a negative COVID-19 molecular test came into force as the Omicron variant continued to spread rapidly. In January 2022, imports of travel services were down 15.4% to \$1.3 billion, while exports of travel services decreased 10.9% to \$1.8 billion.

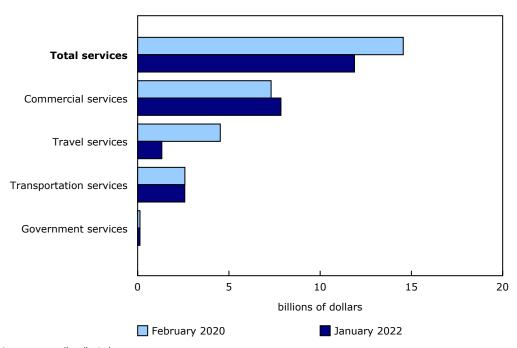
Imports of transportation services were down 2.8% to \$2.6 billion in January, mainly due to lower payments related to the marine shipment of goods. Exports of transportation services decreased 12.4% to \$1.2 billion, primarily due to lower receipts of passenger fares and other services related to air transportation.

**Chart 2 International trade in services, exports** 



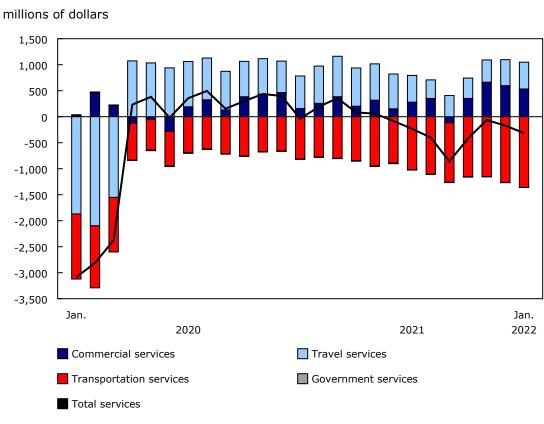
**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

**Chart 3 International trade in services, imports** 



**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

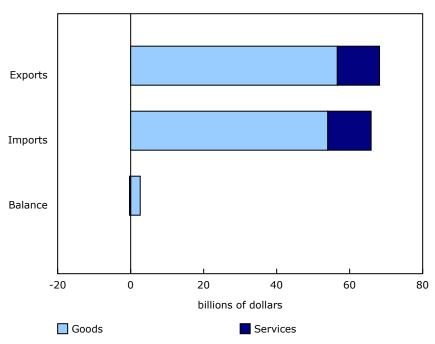
Chart 4 International trade in services, balances



Note(s): Data are seasonally adjusted. Source(s): Table 12-10-0144-01.

By comparison, total imports of goods fell 7.4% to \$54.0 billion in January, while total exports of goods edged down 0.2% to \$56.6 billion, resulting in a surplus of \$2.6 billion. Combined, the trade balance for goods and services amounted to a \$2.3 billion surplus in January 2022, a \$4.1 billion change from a combined deficit of \$1.8 billion in December 2021.

Chart 5 International trade in goods and services, January 2022



**Note(s):** Data are seasonally adjusted. Trade in goods data are on a balance-of-payments basis. **Source(s):** Tables 12-10-0011-01 and 12-10-0144-01.

The services trade deficit for December 2021, first reported at \$476 million, was revised down to \$172 million with the release of January 2022 data. Exports of services were revised up by \$280 million, on upward revisions to travel services and commercial services. Imports of services were revised down by \$24 million, mainly due to commercial services. The revisions reflected in the January 2022 data are primarily due to the integration of quarterly benchmark data from the balance of payments for the fourth quarter of 2021, as well as revisions to the other quarters of 2021.

## Canada's trade relationship with Russia

Canada has responded to the situation in Ukraine by imposing further restrictions on trade with Russia. Some sanctions have already been in place since 2014, when Russia annexed Crimea. In 2021, Canada's imports of services from Russia amounted to \$917 million, and exports totalled \$320 million, which represented 0.7% and 0.2%, respectively, of Canada's total imports and exports of services for that year.

## Note to readers

## COVID-19 and additional data sources

Circumstances surrounding the COVID-19 pandemic pose issues for the production of monthly international trade in services statistics, particularly for travel and transportation services.

To better capture the effects of the pandemic, Statistics Canada is incorporating data from the Canada Border Services Agency's primary inspection kiosks into its monthly international trade-in-services program. These are electronic customs declaration kiosks that have been installed in most major Canadian airports. While these data represent only a subset of total travellers, they provide relevant and timely insights.

Further information on the estimation methodology is available upon request.

Table 1 International trade in services – seasonally adjusted

	September 2021 <sup>r</sup>	October 2021 <sup>r</sup>	November 2021 <sup>r</sup>	December 2021 <sup>r</sup>	January 2022
			millions of dollars		
Total services, exports	11,083	11,306	11,724	12,047	11,565
Commercial services	8,183	8,252	8,463	8,466	8,383
Travel services	1,520	1,575	1,761	2,065	1,839
Transportation services	1,261	1,357	1,376	1,392	1,220
Government services	119	121	124	125	123
Total services, imports	11,942	11,725	11,788	12,219	11,880
Commercial services	8,299	7,901	7,800	7,868	7,850
Travel services	1,114	1,183	1,332	1,565	1,324
Transportation services	2,405	2,514	2,527	2,656	2,581
Government services	125	128	129	129	125
Total services, balances	-860	-419	-64	-172	-314
Commercial services	-117	351	663	597	533
Travel services	407	392	429	500	515
Transportation services	-1,144	-1,156	-1,151	-1,264	-1,360
Government services	-6	-6	-5	-5	-2

r revised

Source(s): Table 12-10-0144-01.

Table 2 International trade in goods and services – seasonally adjusted

	September 2021 <sup>r</sup>	October 2021 <sup>r</sup>	November 2021 <sup>r</sup>	December 2021 <sup>r</sup>	January 2022			
	millions of dollars							
Exports								
Goods	52,811	56,106	57,879	56,716	56,618			
Services	11,083	11,306	11,724	12,047	11,565			
Goods and services	63,894	67,412	69,603	68,763	68,183			
Imports								
Goods	51,811	54,495	55,793	58,298	54,000			
Services	11,942	11,725	11,788	12,219	11,880			
Goods and services	63,753	66,220	67,581	70,517	65,880			
Balances								
Goods	1,000	1,611	2,085	-1,582	2,618			
Services	-860	-419	-64	-172	-314			
Goods and services	141	1,192	2,022	-1,754	2,303			

r revised

Source(s): Tables 12-10-0011-01 and 12-10-0144-01.

Available tables: table 12-10-0144-01.

Definitions, data sources and methods: survey number 1536.

The updated *Canada and the World Statistics Hub* (13-609-X) is available online. It illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. This product provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands, and Spain.

The Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* (13-606-G) is also available. This publication will be updated to maintain its relevance.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca).