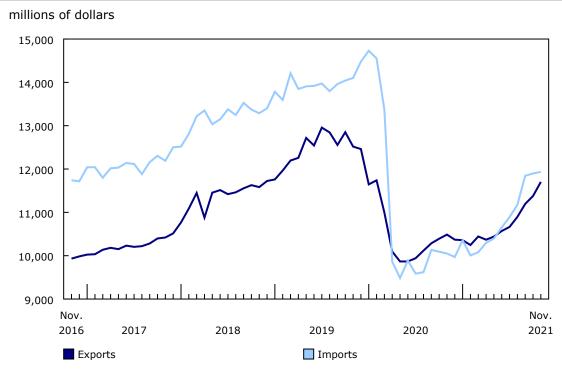
## Canadian international trade in services, November 2021

Released at 8:30 a.m. Eastern time in The Daily, Thursday, January 6, 2022

Canada's monthly international trade in services deficit narrowed from \$520 million in October to \$230 million in November. Overall, exports of services increased 2.9% to \$11.7 billion while imports were up 0.3% to \$11.9 billion.

To explore the most recent results of Canada's international trade in services in an interactive format, see the International trade monthly interactive dashboard.

**Chart 1 International trade in services** 



**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

Travel services continued to recover in November as imports increased 21.1% to \$1.4 billion, an eighth consecutive monthly increase, and exports rose 9.0% to \$1.8 billion. The United States opened its land borders to all fully vaccinated travellers on November 8. All fully vaccinated non-Canadian resident travellers have been eligible to enter Canada since September 7. Despite recent increases, both imports (-68.6%) and exports (-26.3%) of travel services were still below their pre-pandemic February 2020 levels in November.

Imports of commercial services declined 2.5% to \$7.9 billion in November, entirely due to lower imports of financial services. Meanwhile, exports of commercial services were up 1.6% to \$8.4 billion.

Exports of transportation services were up 3.2% to \$1.4 billion in November, mainly due to higher receipts of passenger fares. Imports of transportation services edged down 0.2% to \$2.5 billion. Transportation services remained 2.8% below their February 2020 level for exports, and 3.5% below their February 2020 level for imports.

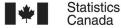
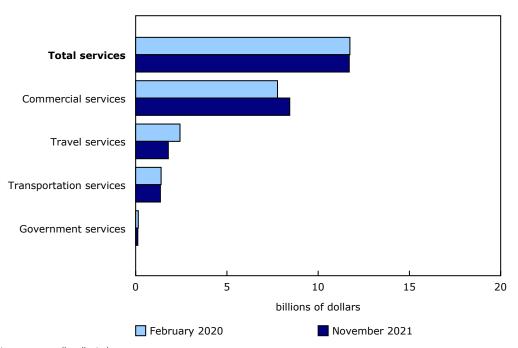


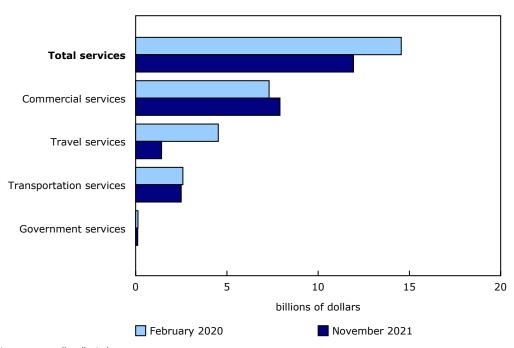


Chart 2 International trade in services, exports



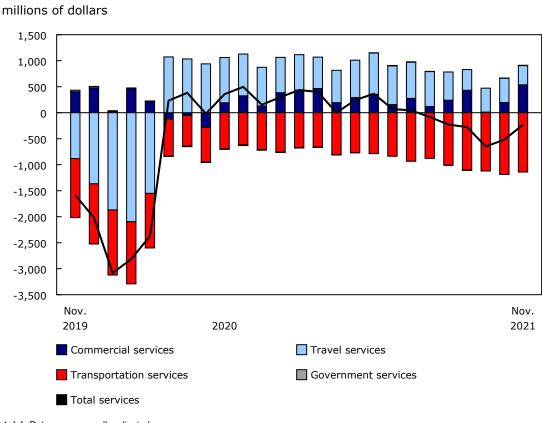
**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

**Chart 3 International trade in services, imports** 



**Note(s):** Data are seasonally adjusted. **Source(s):** Table 12-10-0144-01.

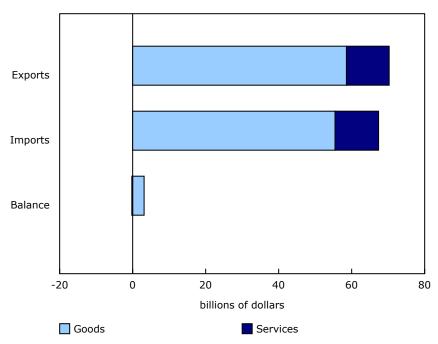
Chart 4 International trade in services, balances



Note(s): Data are seasonally adjusted. Source(s): Table 12-10-0144-01.

By comparison, total exports of goods increased 3.8% to \$58.6 billion in November, and total imports of goods were up 2.4% to \$55.4 billion, resulting in a goods surplus of \$3.1 billion. Combined, the trade balance for goods and services amounted to a \$2.9 billion surplus in November, a \$1.2 billion increase from October.

Chart 5 International trade in goods and services, November 2021



**Note(s):** Data are seasonally adjusted. Trade in goods data are on a balance-of-payments basis. **Source(s):** Tables 12-10-0011-01 and 12-10-0144-01.

The services trade deficit for October, first reported at \$562 million, was revised down to \$520 million with this month's release. Imports of services were revised down by \$88 million, on downward revisions to commercial services, travel services, and transportation services. Exports of services were revised down by \$46 million, on downward revisions to travel services and transportation services.

## Note to readers

## COVID-19 and additional data sources

Circumstances surrounding COVID-19 pose issues for the production of monthly international trade in services statistics, particularly for travel and transportation services.

To better capture the effects of the COVID-19 pandemic, Statistics Canada is incorporating data from the Canada Border Services Agency's primary inspection kiosks into its monthly international trade-in-services program. These are electronic customs declaration kiosks that have been installed in most major Canadian airports. While these data represent only a subset of total travellers, they provide relevant and timely insights.

Further information on the estimation methodology is available upon request.

Table 1 International trade in services – seasonally adjusted

	July 2021 <sup>r</sup>	August 2021 <sup>r</sup>	September 2021 <sup>r</sup>	October 2021 <sup>r</sup>	November 2021		
	millions of dollars						
Total services, exports	10,664	10,895	11,195	11,377	11,704		
Commercial services	8,116	8,193	8,288	8,305	8,442		
Travel services	1,223	1,347	1,532	1,642	1,790		
Transportation services	1,205	1,238	1,260	1,313	1,355		
Government services	120	117	116	116	117		
Total services, imports	10,893	11,172	11,844	11,897	11,935		
Commercial services	7,876	7,762	8,277	8,110	7,906		
Travel services	679	949	1,070	1,173	1,420		
Transportation services	2,218	2,344	2,381	2,501	2,496		
Government services	120	118	115	113	111		
Total services, balances	-228	-277	-649	-520	-230		
Commercial services	240	431	11	195	536		
Travel services	543	398	461	469	370		
Transportation services	-1,012	-1,105	-1,121	-1,188	-1,141		
Government services	0	-1	0	3	6		

r revised

Source(s): Table 12-10-0144-01.

Table 2 International trade in goods and services – seasonally adjusted

	July 2021 <sup>r</sup>	August 2021 <sup>r</sup>	September 2021 <sup>r</sup>	October 2021 <sup>r</sup>	November 2021		
	millions of dollars						
Exports							
Goods	53,854	53,012	52,783	56,420	58,572		
Services	10,664	10,895	11,195	11,377	11,704		
Goods and services	64,518	63,907	63,978	67,797	70,276		
Imports							
Goods	53,623	53,079	51,611	54,156	55,439		
Services	10,893	11,172	11,844	11,897	11,935		
Goods and services	64,516	64,251	63,455	66,053	67,374		
Balances							
Goods	231	932	1,172	2,264	3,133		
Services	-228	-277	-649	-520	-230		
Goods and services	3	655	523	1,744	2,903		

r revised

Source(s): Tables 12-10-0011-01 and 12-10-0144-01.

Available tables: table 12-10-0144-01.

Definitions, data sources and methods: survey number 1536.

The updated *Canada and the World Statistics Hub* (13-609-X) is available online. It illustrates the nature and extent of Canada's economic and financial relationship with the world using interactive charts and tables. This product provides easy access to information on trade, investment, employment and travel between Canada and a number of countries, including the United States, the United Kingdom, Mexico, China, Japan, Belgium, Italy, the Netherlands, and Spain.

The Methodological Guide: Canadian System of Macroeconomic Accounts (13-607-X) is available.

The *User Guide: Canadian System of Macroeconomic Accounts* (13-606-G) is also available. This publication will be updated to maintain its relevance.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Alec Forbes (statcan.mediahotline-ligneinfomedias.statcan@statcan.gc.ca), International Accounts and Trade Division.