

Biannual Survey of Suppliers of Business Financing

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Outstanding credit owed by Canadian corporations increased 3.9% (\$38.9 billion) from the second half of 2020 to \$1,045.9 billion at the end of the first half of 2021. During this semester, the agriculture industry saw its third largest increase in credit outstanding since this survey began in 2011, rising 5.3% from \$109.0 billion in the last half of 2020 to \$114.9 billion in the first half of 2021.

This increase continues the trend of rising farm debt. Total credit outstanding for the industry has increased in every semester since 2011. These increases have occurred at an average rate of 4.2% per semester since the first half of 2011, which is higher than the rate of 3.8% for all industries combined. Increases in farm debt over the last decade have occurred in the context of rising farmland values due to higher demand for land and low interest rates.

In the first half of 2021, total term credit disbursed grew beyond the levels observed in the last semester of 2019, prior to the start of the COVID-19 pandemic. About a third of the term credit disbursements in the first semester of 2021 were allocated to two industries: the real estate, rental and leasing industry (\$22.5 billion) and the finance and insurance industry (\$21.9 billion).

Dashboard now available

The "[Suppliers of Business Financing Visualization Tool](#)" is a comprehensive analytical tool that presents biannual changes in the suppliers of business financing.

The dashboard includes all term loans, mortgages, credit cards and lines of credit provided to businesses in Canada.

Additional information and other studies and statistics related to gender and enterprises can be found in the [business performance and ownership statistics portal](#).

Note to readers

Data from the Biannual Survey of Suppliers of Business Financing for the second half of 2020 have been revised.

Available tables: [33-10-0013-01](#) to [33-10-0015-01](#) .

Definitions, data sources and methods: survey number [2514](#).

The product "[Suppliers of Business Financing Visualization Tool](#)" is now available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).

