

# Industrial Product Price Index: Flash estimates, August 2021

*Released at 8:30 a.m. Eastern time in The Daily, Wednesday, September 15, 2021*

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The Industrial Product Price Index (IPPI) decreased 0.3% month-over-month in August. Year over year, the index was up 14.2%.

The month-over-month decrease was mainly due to lower prices for softwood lumber (-22.3%), which posted its third consecutive monthly decline after a record increase in May (+25.0%). For the first time since September 2019, softwood lumber was down year over year in August (-14.2%). If lumber and other wood products were excluded from calculation, the IPPI would have posted a monthly increase of 0.7%.

The decline in the IPPI was largely moderated by higher prices for meat, fish and dairy products, as well as primary ferrous metal products.

Prices for meat, fish and dairy products were up 4.2% in August, after posting a 6.2% decline last month. Year over year, the group was 11.2% higher than August 2020.

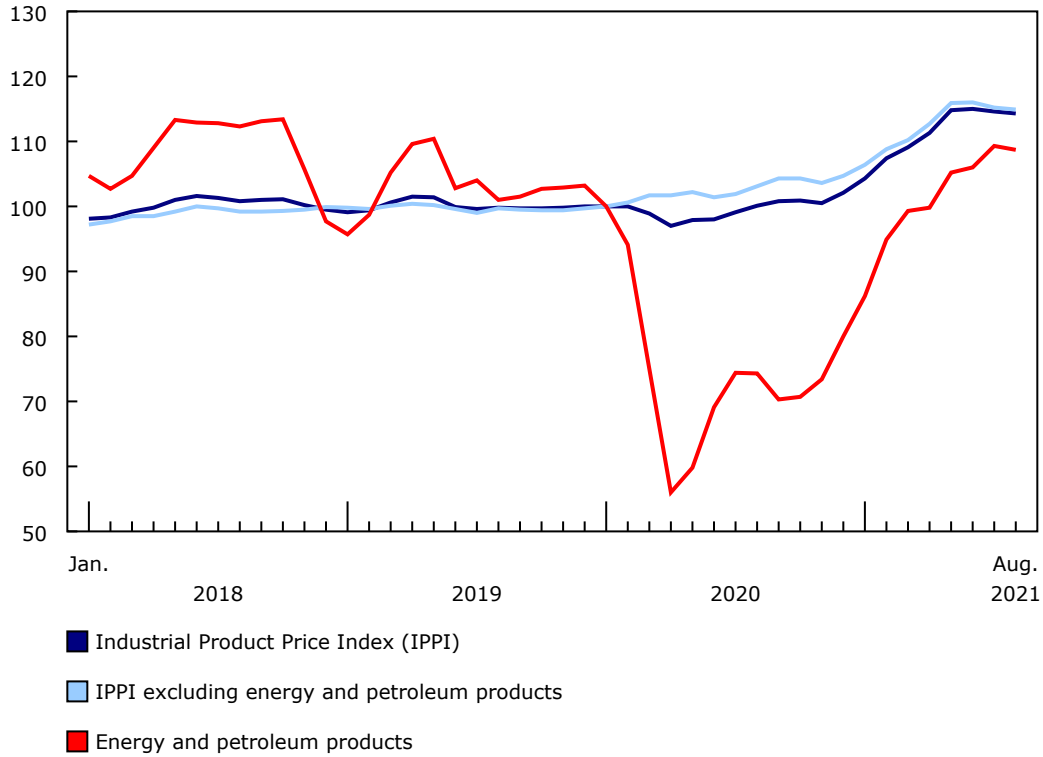
Prices for primary ferrous metal products (+3.7%) have been growing for 12 consecutive months, driven primarily by higher prices for basic and semi-finished iron or steel products (+3.7%).

Prices for fruit, vegetables, feed and other food products increased 0.5%, led mainly by grain and oilseed products, n.e.c. (+3.5%). Prices for fabricated metal products and construction materials (+1.8%) were also up compared to July, mainly due to increases in metal building and construction materials (+2.2%). The growth in this group was partially correlated with the increase in iron and steel prices.



**Chart 1**  
**Industrial Product Price Index (January 2018 to August 2021)**

index (January 2020=100)



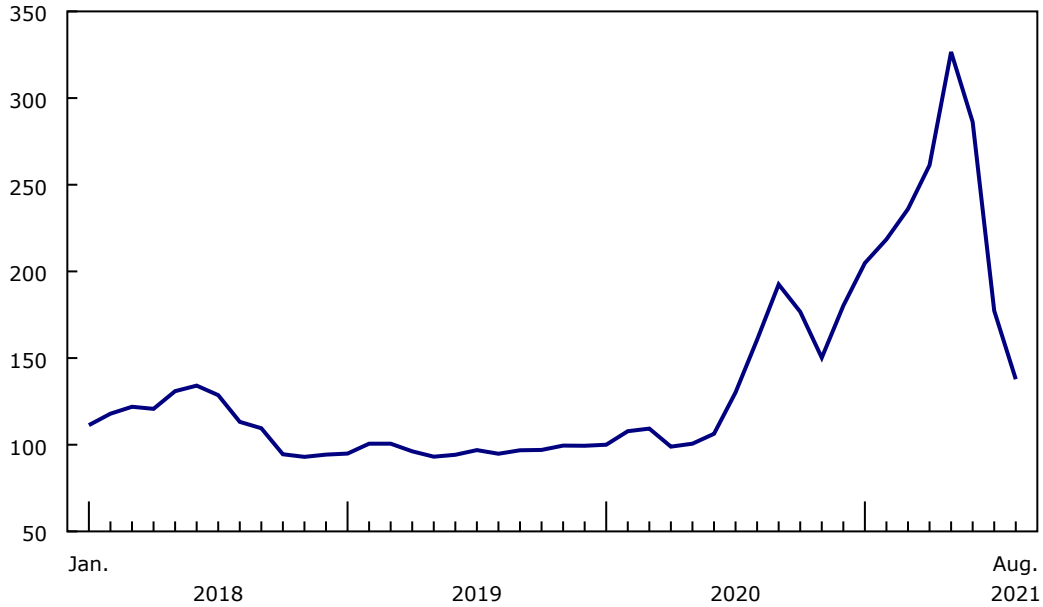
**Note(s):** August 2021 data are flash estimates; use with caution.  
**Source(s):** Industrial Product Price Index (2318).

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**Chart 2**  
**Softwood lumber (January 2018 to August 2021)**

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index (January 2020=100)



**Note(s):** August 2021 data are flash estimates; use with caution.  
**Source(s):** Industrial Product Price Index (2318).

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**Note to readers**

Statistics Canada is releasing early estimates of the Industrial Product Price Index (IPPI) for August 2021 to provide Canadians with timely economic data. These are referred to as flash estimates and are subject to revision when the index is officially released on September 29, 2021. As the flash estimates are calculated using preliminary data, these values should be used with caution.

**Table 1**  
**Industrial Product Price Index – Not seasonally adjusted**

	Relative importance <sup>1</sup>	June 2021	July 2021	August 2021 <sup>2</sup>	July to August 2021 <sup>2</sup>	August 2020 to August 2021 <sup>2</sup>
	%	January (2020=100)			% change	
<b>Industrial Product Price Index (IPI)</b>	<b>100.0</b>	<b>115</b>	<b>114.6</b>	<b>114.3</b>	<b>-0.3</b>	<b>14.2</b>
<b>IPPI excluding energy and petroleum products</b>	<b>91.2</b>	<b>116</b>	<b>115.2</b>	<b>114.9</b>	<b>-0.3</b>	<b>11.4</b>
Meat, fish and dairy products	7.1	115.7	108.5	113.1	4.2	11.2
Fruit, vegetables, feed and other food products	8.0	112.3	113.6	114.2	0.5	14.1
Beverages (except juices)	2.0	100.5	100.3	97.9	-2.4	-1.8
Tobacco products	0.3	110	110	112.1	1.9	11.3
Textile and leather products	0.5	101.6	103.7	105.7	1.9	6.3
Clothing, footwear and accessories	0.4	102.8	103.8	101.9	-1.8	2
Chemicals and chemical products	8.8	114.3	118.2	118.7	0.4	23.3
Plastic and rubber products	2.8	104.8	107.5	108.9	1.3	8.9
Lumber and other wood products	4.6	214.4	167.2	143.5	-14.2	7.8
Pulp and paper products	3.6	105.6	109.6	109.8	0.2	12.4
Energy and petroleum products	8.8	106	109.3	108.7	-0.5	46.3
Primary ferrous metal products	2.8	142.7	153.9	159.6	3.7	65
Primary non-ferrous metal products	7.1	131.5	133.7	133	-0.5	11.7
Fabricated metal products and construction materials	3.3	116.6	121.6	123.8	1.8	24.7
Motorized and recreational vehicles	22.2	98.9	99.9	100.2	0.3	-0.1
Machinery and equipment	6.2	102.1	103.1	103.8	0.7	2.5
Electrical, electronic, audiovisual and telecommunications products	3.7	105.6	106.4	106.7	0.3	5.9
Furniture and fixtures	1.5	103.4	104.3	105.6	1.2	2.9
Cement, glass and other non-metallic mineral products	2.2	103.1	104	104.2	0.2	6.9
Packaging materials and containers	2.2	112.2	114.1	115.1	0.9	15.7
Miscellaneous products	2.0	105.2	107.6	108	0.4	7.6

1. The relative importance is based on the annual 2016 values of production.

2. August 2021 data are flash estimates; use with caution.

Source(s): Industrial Product Price Index (2318).

**Definitions, data sources and methods: survey number 2318.**

The product "Industrial Product Price Index: Annual review, 2020" is now available as part of the *Prices Analytical Series* (62F0014M).

For more information, or to enquire about the concepts, methods, or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [STATCAN.infostats-infostats.STATCAN@canada.ca](mailto:STATCAN.infostats-infostats.STATCAN@canada.ca)) or Media Relations (613-951-4636; [STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca](mailto:STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca)).