Real-time local business conditions, August 30 to September 5, 2021

Released at 8:30 a.m. Eastern time in The Daily, Friday, September 10, 2021

Weekly data on real-time local business conditions are now available for August 30 to September 5, 2021.

Note to readers

The Real-time Local Business Conditions Index is released as an experimental statistic to measure business activity in real time during the pandemic and beyond. The index tracks business conditions in Calgary, Edmonton, Montréal, Ottawa–Gatineau, Toronto, Vancouver, and Winnipeg.

The Real-time Local Business Conditions Index is still evolving, and additional data sources are being tapped to better understand current business conditions in select cities. A rising index reflects improving business conditions in an urban centre, while a declining index signals deteriorating business conditions.

The Index has three components that combine alternative data sources with Statistics Canada's data holdings: the first is a static component to measure the economic size of a business district at the local level; the second tracks operating conditions of the businesses in a given area; and the third measures the level of business activity in the area using road traffic data.

Next release

Data on real-time local business conditions for September 5 to 12, 2021 will be released on September 17, 2021.

The "Real-Time Local Business Conditions Index" includes the latest data in easy-to-read tables and charts, as well as a detailed explanation on how the Index was designed.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; **STATCAN.infostats-infostats.STATCAN@canada.ca**) or Media Relations (613-951-4636; **STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca**).

