

Quarterly capital spending: Oil and gas industries, fourth quarter 2020

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Capital expenditures in the oil and gas extraction industries rose 4.4% to \$4.6 billion in the fourth quarter and totalled \$21.4 billion for the full year, down 37.7% from the \$34.3 billion spent in 2019.

Note to readers

Capital expenditures are the gross expenditures on fixed assets, including exploration and evaluation, for use in the operations of an organization or for lease or rent to others.

Revised capital expenditure data for the oil and gas extraction industries will be published on June 1, 2021.

Data in this release are seasonally adjusted and are expressed in current dollars, unless otherwise specified.

For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Visit the [Construction Statistics](#) portal to find data, publications and interactive tools related to construction statistics in one convenient location.

Available tables: table [25-10-0054-01](#).

Definitions, data sources and methods: survey number [5186](#).

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca).

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