

Industrial Product Price Index: Flash estimates, September 2020

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According to flash estimates, the Industrial Product Price Index (IPPI) was flat month over month in September, following a 0.3% gain in August. Excluding energy and petroleum products, the IPPI rose 0.3%. Flash estimates are preliminary and should be used with caution; official September 2020 IPPI estimates will be released on October 30, 2020.

Prices for energy and petroleum products fell 3.1%, led by decreases in prices for refined petroleum products, including light fuel oils (-6.2%), diesel fuel (-5.7%), motor gasoline (-1.7%) and jet fuel (-5.6%). These declines coincided with lower crude oil prices (-6.9%) in September.

Prices for lumber and other wood products increased 5.7% month over month and were up 15.0% year over year. Notably, softwood lumber prices (+14.6%) had their fourth consecutive monthly increase.

Prices for meat, fish and dairy products increased 1.7%, mostly because of higher prices for fresh and frozen pork (+7.9%).

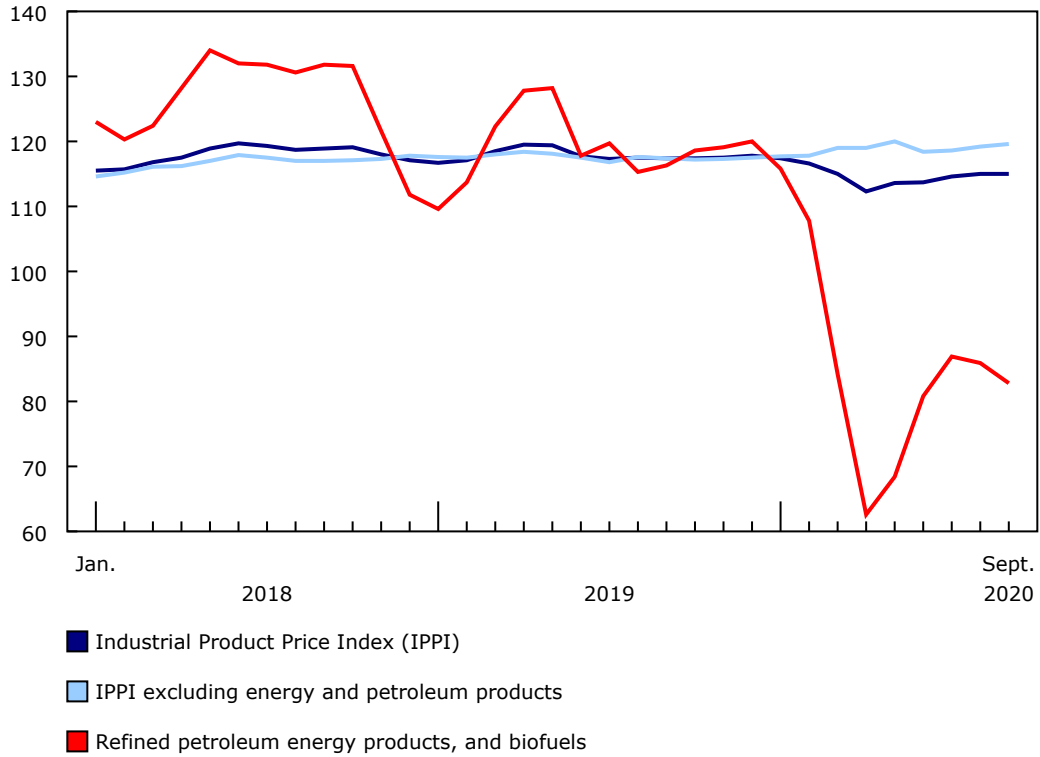
Prices for fruit, vegetables, feed and other food products rose 0.9%, mostly because of increases in the price of canola oil (+8.9%).

Prices for primary non-ferrous metals were down 0.3%. Following a string of monthly increases beginning in April 2020, prices for unwrought silver and silver alloys decreased 4.6% in September. In spite of the decline observed this month, the price of silver was 41.7% higher than in September 2019. Prices for unwrought gold and gold alloys (-2.5%) were also down.



Chart 1
Industrial Product Price Index (January 2018 to September 2020)

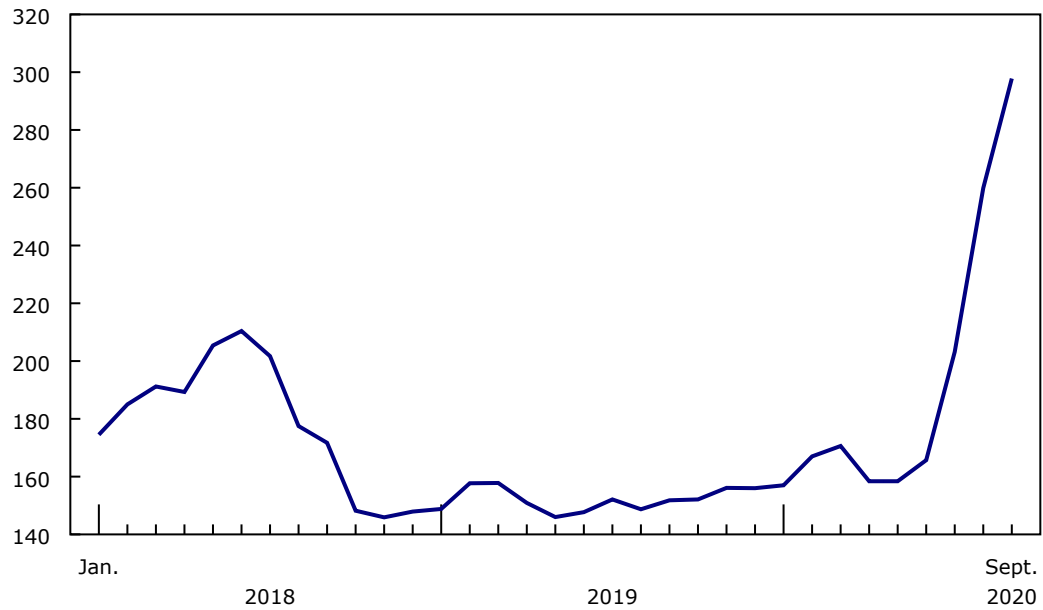
index (2010=100)



Note(s): September 2020 data are flash estimates; use with caution.
Source(s): Industrial Product Price Index (2318).

Chart 2
Softwood lumber (January 2018 to September 2020)

index (2010=100)



Note(s): September 2020 data are flash estimates; use with caution.
Source(s): Industrial Product Price Index (2318).

Table 1
Industrial Product Price Index – Not seasonally adjusted

	Relative importance ¹	July 2020	August 2020	September 2020 ²	August to September 2020 ²	September 2019 to September 2020 ²
	%	(2010=100)	(2010=100)	(2010=100)	% change	% change
Industrial Product Price Index (IPI)	100.0	114.6	115	115	0.0	-2.0
IPPI excluding energy and petroleum products	86.4	118.6	119.2	119.6	0.3	1.9
Meat, fish, and dairy products	7.21	130.5	130.7	132.9	1.7	4.2
Fruit, vegetables, feed and other food products	7.53	117	117.1	118.2	0.9	2.4
Beverages (except juices)	1.92	110.4	110.3	110.3	0.0	0.1
Tobacco products	0.25	189.6	189.4	193	1.9	6.7
Textile and leather products	0.57	113	113.6	113.4	-0.2	1.4
Clothing, footwear and accessories	0.51	110.2	111.3	111.7	0.4	2.1
Chemicals and chemical products	8.46	104.8	105.8	106.3	0.5	-1.8
Plastic and rubber products	2.79	115.9	115.5	114.8	-0.6	-2.4
Lumber and other wood products	2.27	130.2	133.8	141.4	5.7	15.0
Pulp and paper products	4.09	119.8	117.2	116.6	-0.5	-4.0
Energy and petroleum products	13.6	85.6	89.1	88.3	-0.9	-24.5
Primary ferrous metal products	3.32	110.3	108.4	108.4	0.0	-3.6
Primary non-ferrous metal products	8.03	124.8	132.6	132.2	-0.3	13.7
Fabricated metal products and construction materials	3.17	124	125.1	124.1	-0.8	-0.2
Motorized and recreational vehicles	17.23	120	119	119.1	0.1	0.0
Machinery and equipment	5.73	115	114.3	114.3	0.0	0.3
Electrical, electronic, audiovisual and telecommunication products	4.69	112.1	110.9	111.1	0.2	-0.3
Furniture and fixtures	1.49	116.7	116.7	116.8	0.1	1.0
Cement, glass, and other non-metallic mineral products	2.34	116.2	116.3	116.3	0.0	0.5
Packaging materials and containers	2.38	123	122.6	123	0.3	-1.0
Miscellaneous products	2.41	124	126.4	125.6	-0.6	5.2

1. The relative importance is based on the annual 2010 values of production.

2. September 2020 data are flash estimates; use with caution.

Source(s): Industrial Product Price Index (2318).

Definitions, data sources and methods: survey number 2318.

For more information, or to enquire about the concepts, methods, or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).