Weekly update: Canadian Economic Dashboard and COVID-19

Released at 8:30 a.m. Eastern time in The Daily, Friday, September 11, 2020

The "Canadian Economic Dashboard and COVID-19" presents selected indicators to help monitor the impact of the pandemic on economic activity in Canada.

Each week, a new analysis of the data from major economic releases related to the potential impacts of COVID-19 is provided.

This week's update focusses on the leading indicator of cross-border traveller volume for August and data on weekly aircraft movements for late August, as well as the national balance sheet for the second quarter of 2020.

Note to readers

The dashboard includes 16 indicators from a range of monthly data programs—real gross domestic product, consumer prices, employment, merchandise imports and exports, retail sales, hours worked, manufacturing sales, air and railway transportation, and travel.

Each indicator is presented from January 2019 to the current reference month and expressed in terms of month-over-month and year-over-year changes. In addition, an index has been created for each indicator to more easily track and compare the relative impacts of COVID-19. With December 2019 as the base reference period, each index will provide a baseline to measure the effects of the outbreak as new data are released.

Data are not expected to reflect the full economic impacts of COVID-19 for some time. The dashboard will allow users to track the impact of COVID-19 over time as it affects different aspects of the economy.

More indicators may be added to the dashboard to provide additional timely measures and a more comprehensive picture of the rapidly evolving situation.

An updated version of the "Canadian Economic Dashboard and COVID-19" is now available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; **STATCAN.infostats-infostats.STATCAN@canada.ca**) or Media Relations (613-951-4636; **STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca**).



