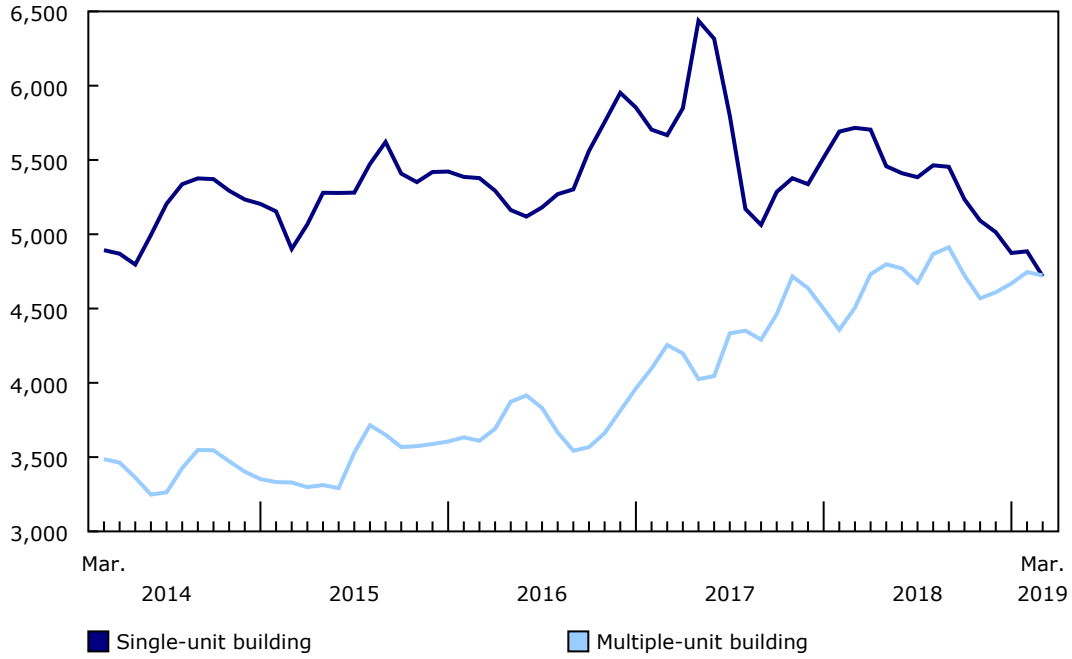

Chart 2
Investment in residential building construction

millions of dollars



Source(s): Table 34-10-0175-01.

Infographic 1 – Investment in residential construction, March 2019

March 2019

Residential construction investment

Figure 1 Month-to-month change in residential construction investment

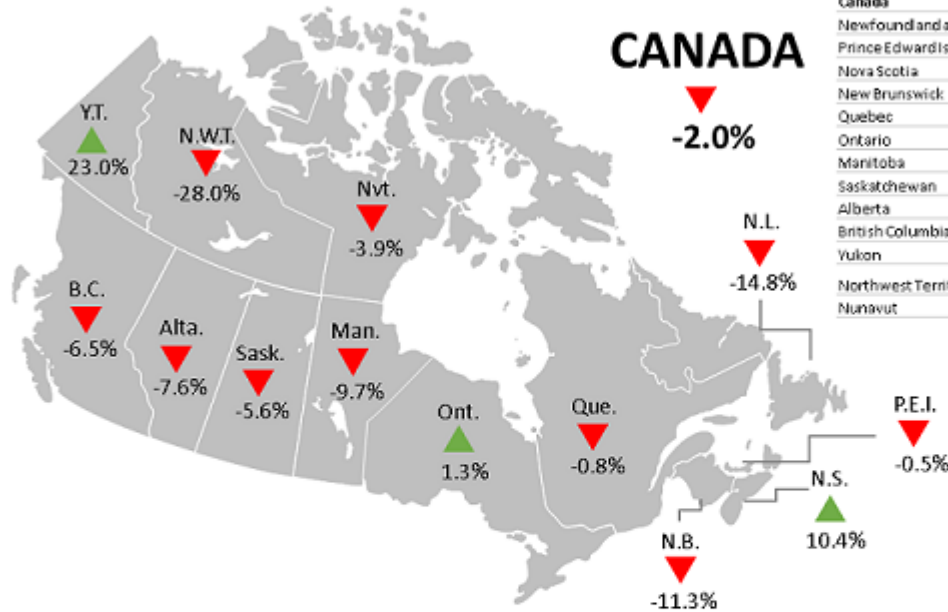
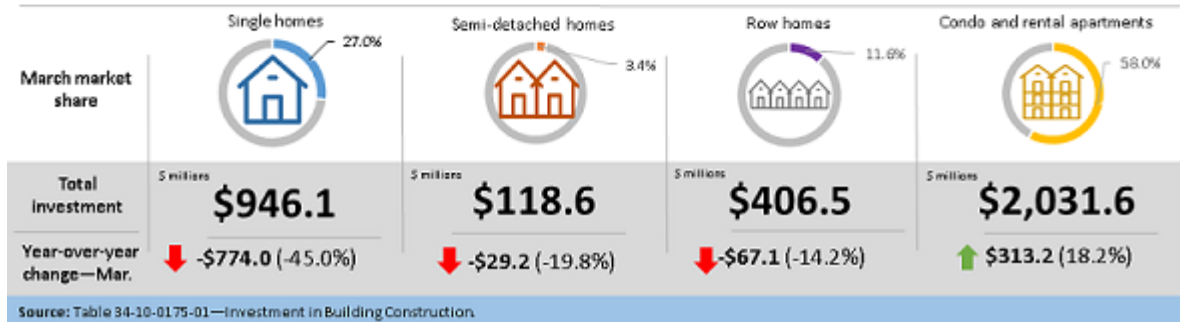


Table 1 Total investment in millions of dollars

Canada	9,439.8
Newfoundland and Labrador	59.5
Prince Edward Island	49.0
Nova Scotia	262.4
New Brunswick	94.4
Quebec	2,053.7
Ontario	3,869.7
Manitoba	230.3
Saskatchewan	221.8
Alberta	829.3
British Columbia	1,749.1
Yukon	16.1
Northwest Territories	2.3
Nunavut	2.2

Figure 2 Investment in new residential construction, market share and year-over-year change (not seasonally adjusted)



Source: Table 34-10-0175-01—Investment in Building Construction.

Investment in commercial construction continues to climb

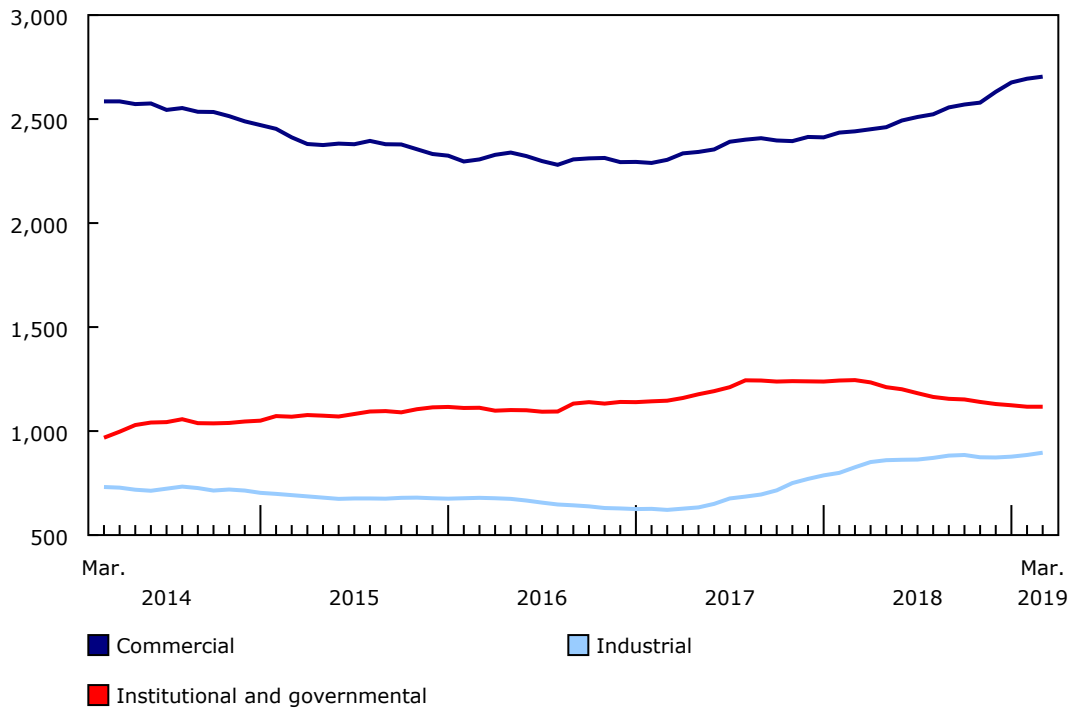
Within the non-residential sector, investment in commercial building construction marked its 14th consecutive monthly increase to reach a high of \$2.7 billion. Gains for the month were concentrated in British Columbia, where the redevelopment of Vancouver's historic post office is well underway. The mixed use development will have two new office towers, which will be partially occupied by Amazon.

The industrial component rose 1.3% to \$896 million in March on the strength of projects in Ontario and Quebec. Two projects that made notable contributions were the McNicoll Bus Garage in Scarborough and the new Radio Canada building in Montréal.

Following 11 consecutive monthly declines, institutional construction investment posted a small overall increase to settle at \$1.1 billion. Notably, strength in Nunavut helped to moderate the decline as work on a new \$40 million school in Kugaaruk continued.

Chart 3
Investment in non-residential building construction

millions of dollars



Source(s): Table 34-10-0175-01.

Infographic 2 – Investment in non-residential construction, March 2019

March 2019

Non-residential construction investment

Figure 1 Month-to-month change in non-residential construction investment

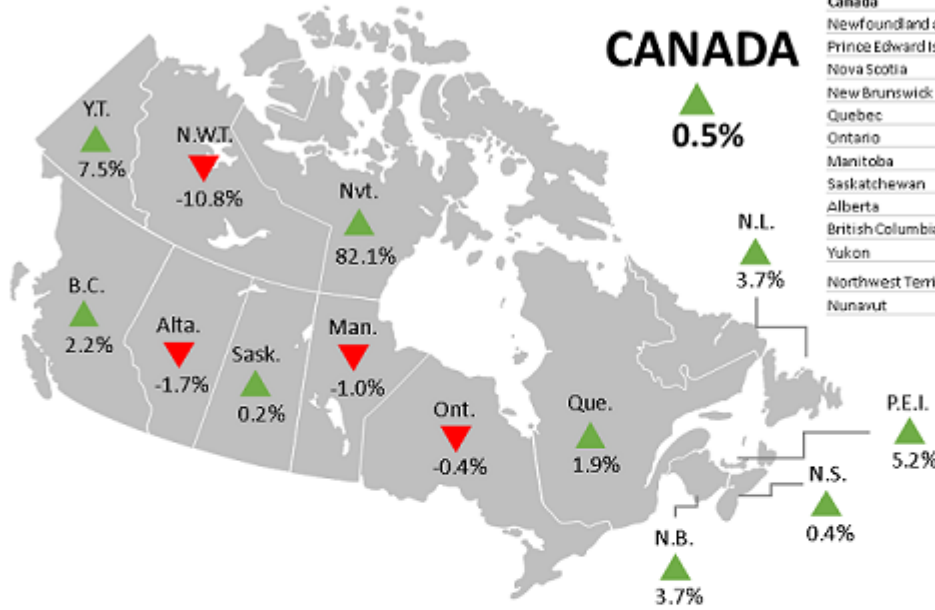
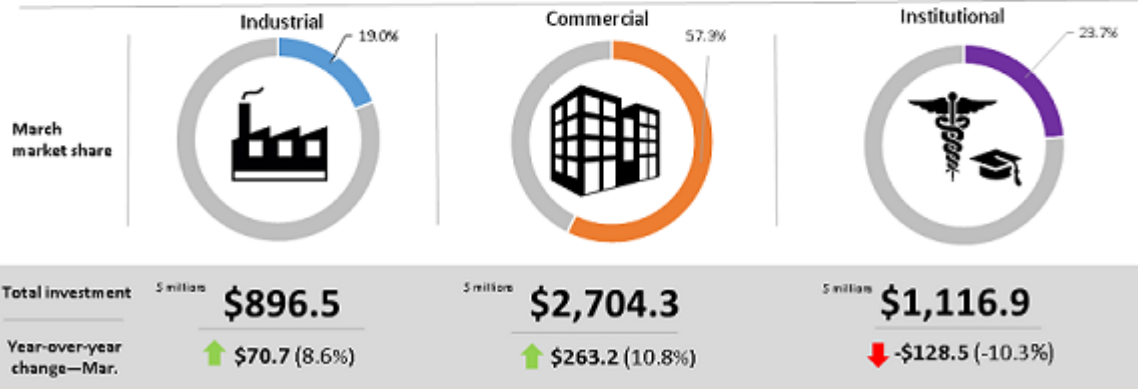


Table 1 Total investment in millions of dollars

Canada	4,717.7
Newfoundland and Labrador	49.2
Prince Edward Island	14.4
Nova Scotia	52.4
New Brunswick	81.5
Quebec	1,006.3
Ontario	1,747.0
Manitoba	162.6
Saskatchewan	121.6
Alberta	763.6
British Columbia	694.5
Yukon	10.4
Northwest Territories	5.2
Nunavut	9.0

Figure 2 Investment in non-residential construction, market share and year-over-year change



Source: Table 34-10-0175-01—Investment in Building Construction.

First quarter 2019: Investment in new singles drops

Year over year for the first quarter, investment in new singles declined \$2.1 billion (-29.8%) to \$4.9 billion. This value represents an all-time low for the current series, which is available back to 2010. From a provincial perspective, nine provinces reported double-digit declines with the exception of Prince Edward Island (-6.3%). The provinces hit hardest were Ontario (-36.9%), Alberta (-38.1%) and British Columbia (-21.1%).

By contrast, investment in new apartments continued to increase, up 17.8% to \$6.4 billion, with growth primarily concentrated in Central and Eastern Canada, as well as in British Columbia.

On an unadjusted basis, non-residential investment in new construction has been quite strong—increasing 8.1% year over year to \$6.6 billion, on gains in the commercial (+\$499 million) and industrial (+\$201 million) components.

Note to readers

As per standard Statistics Canada practices, this release includes revised data for January 2015 through January 2019. In addition, data for January 2010 through December 2014 have been added to the current series.

Data presented in this release are seasonally adjusted and are expressed in current dollars unless otherwise stated. Using seasonally adjusted data facilitates month-to-month comparisons by removing the effects of seasonal variations. For information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Monthly estimates for constant dollars are calculated using quarterly deflators from the Building Construction Price Index (18-10-0135-01). Typically, the first two months of a quarter use the previous quarters' price level and are revised when the new quarterly price index becomes available.

Detailed data on investment activity by type of building and type of work are now available in the unadjusted current dollar series.

As a result of data source constraints, the total value for "type of work – all" may not equal the sum of its parts (new construction, renovation, conversion, and other). The component required to complete the summation is "type of structure, minor."

In the type of work series "conversions total," one or more residential dwelling units are created from an existing structure. Deconversions, garages and carports, as well as in-ground swimming pools, are grouped together in the "other types of work" category.

Prior to January 2018, building permits for cottages with a value greater than \$60,000 were automatically reclassified to structure type Single. Beginning with January 2018, regardless of value, building permits received from municipalities coded as cottages remain classified as a cottage.

Effective November 23, 2018, table 34-10-0175-01 contains data on both the residential and non-residential sector. It replaced tables 34-10-0010-01, 34-10-0011-01 and 34-10-0012-01.

Next release

Data on investment in building construction for April will be released on June 21.

Products

Statistics Canada has a new [Housing Market Indicators Dashboard](#). This web application provides access to key housing market indicators for Canada, by province and by census metropolitan area. These indicators are automatically updated with new information from monthly releases, giving users access to the latest data.

Available tables: table [34-10-0175-01](#).

Definitions, data sources and methods: survey number [5014](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).