

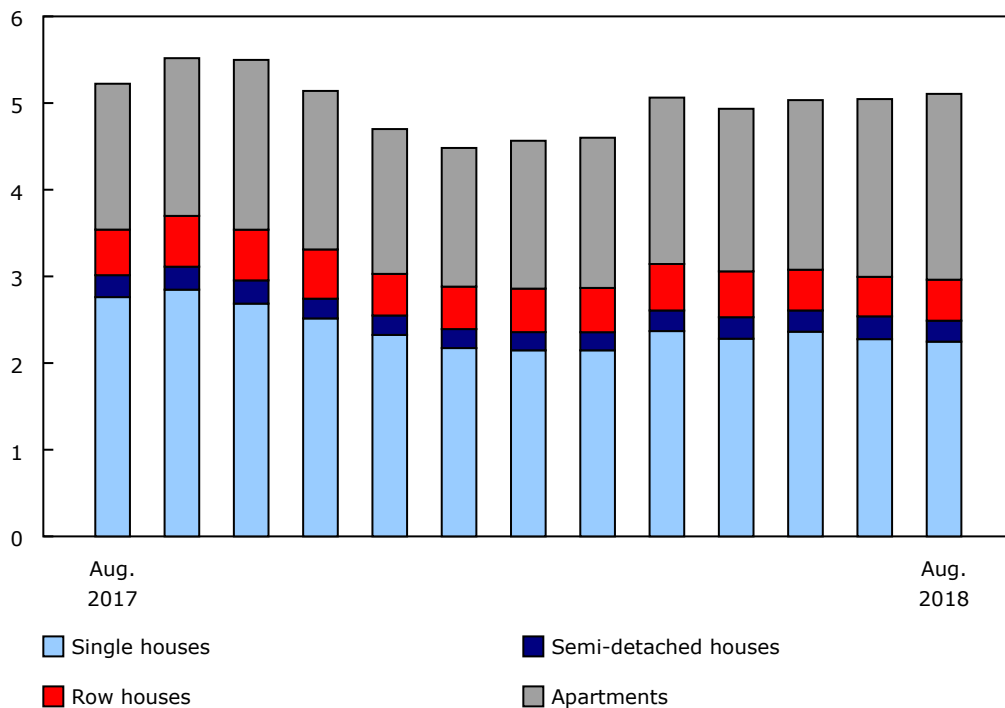
Investment in new housing construction, August 2018

Released at 8:30 a.m. Eastern time in *The Daily*, Monday, October 22, 2018

Investment in new housing construction decreased 2.2% from August 2017 to \$5.1 billion in August, the first year-over-year decline since May 2014. The decrease in August was attributable to lower spending on single homes, semi-detached homes and row houses.

Chart 1
Investment in new housing construction, by type of dwelling

billions of dollars



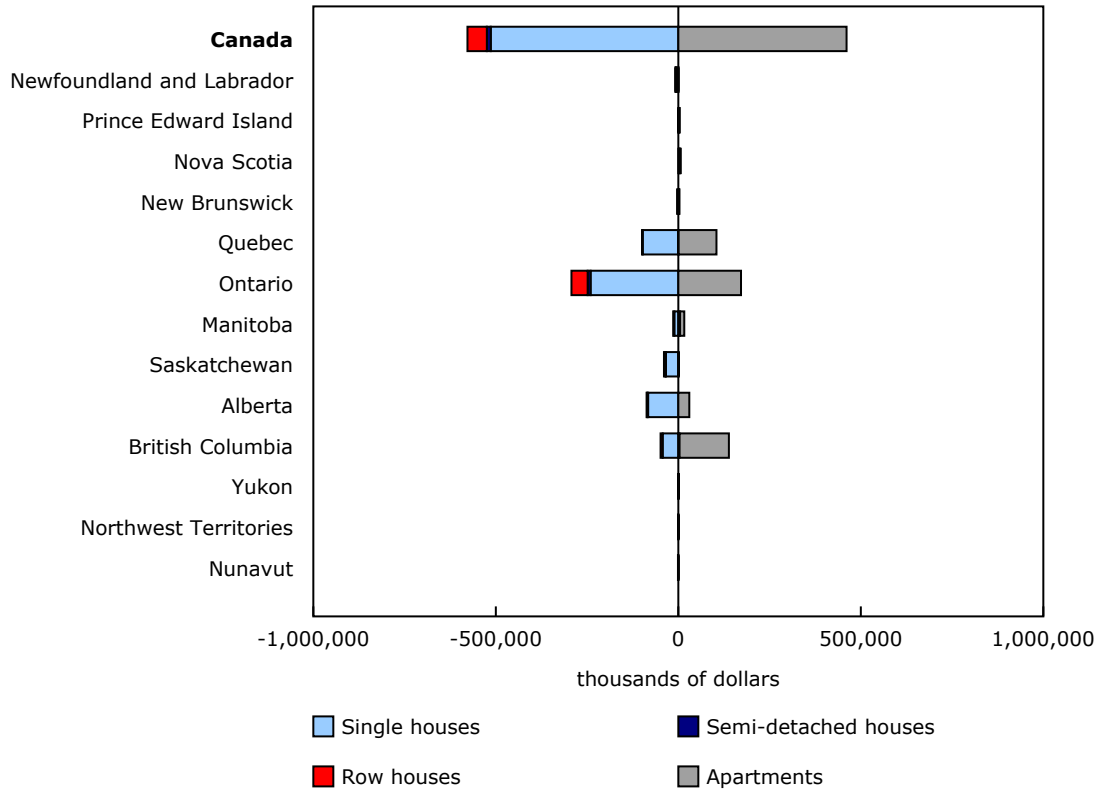
Source(s): Table 34-10-0012-01.

Investment declined in five provinces, with Ontario (-\$121.1 million), Alberta (-\$56.9 million) and Saskatchewan (-\$38.2 million) reporting the largest declines. In all three provinces, lower investment in single homes was the main contributor to the decrease. Conversely, British Columbia reported the strongest growth, a result of increased spending on apartment building construction.

In Nova Scotia (+\$6.7 million) and Prince Edward Island (+\$4.0 million), investment was up for all components. In Nova Scotia, the gain was due to increased spending on single homes (+\$3.3 million) and apartment building (+\$2.5 million) construction. In Prince Edward Island, the increase was led by apartment building construction (+\$2.6 million).

Investment in single home construction was down by 18.6% or \$513.9 million compared with August 2017. Spending on single home construction declined in eight provinces, mainly in Ontario (-\$240.4 million), Quebec (-\$97.6 million) and Alberta (-\$82.8 million).

Chart 2
Year-over-year change of investment in new housing construction (by dwelling type)



Source(s): Table 34-10-0012-01.

Spending on row unit construction declined by \$53.1 million (-10.1%) in August. Spending was down in six provinces, primarily reflecting a \$44.4 million drop in Ontario compared with the same month last year.

Apartment building construction was up 27.4% (+\$460.9 million) compared with August 2017. Construction in this component was up in every province, led by Ontario, British Columbia and Quebec. Apartment building construction grew by 32.3% (+\$171.7 million) in Ontario, while British Columbia (+26.1% or +\$135.2 million) posted its largest year-over-year increase since December 2016.

Table 1
Investment in new housing construction, by type of dwelling, Canada

	August 2017	August 2018	August 2017 to August 2018
	millions of dollars		% change
New dwellings, total	5,223.4	5,106.5	-2.2
Single houses	2,760.8	2,246.9	-18.6
Semi-detached	252.8	242.1	-4.2
Row houses	526.2	473.1	-10.1
Apartments	1,683.5	2,144.4	27.4

Source(s): Table [34-10-0012-01](#).

Table 2
Investment in new housing construction, by province and territory

	August 2017	August 2018	August 2017 to August 2018
	millions of dollars		% change
Canada	5,223.4	5,106.5	-2.2
Newfoundland and Labrador	30.0	22.3	-25.5
Prince Edward Island	17.7	21.7	22.8
Nova Scotia	77.8	84.5	8.6
New Brunswick	37.7	37.3	-0.9
Quebec	775.6	780.6	0.6
Ontario	2,077.6	1,956.6	-5.8
Manitoba	149.1	151.3	1.5
Saskatchewan	116.9	78.7	-32.7
Alberta	808.3	751.3	-7.0
British Columbia	1,120.5	1,210.4	8.0
Yukon	7.4	8.2	10.1
Northwest Territories	2.3	2.1	-8.8
Nunavut	2.5	1.5	-40.7

Source(s): Table [34-10-0012-01](#).

Infographic 1 – New housing construction investment, August 2018

August 2018

New housing investment

Figure 1: Year-over-year change of investment in new housing

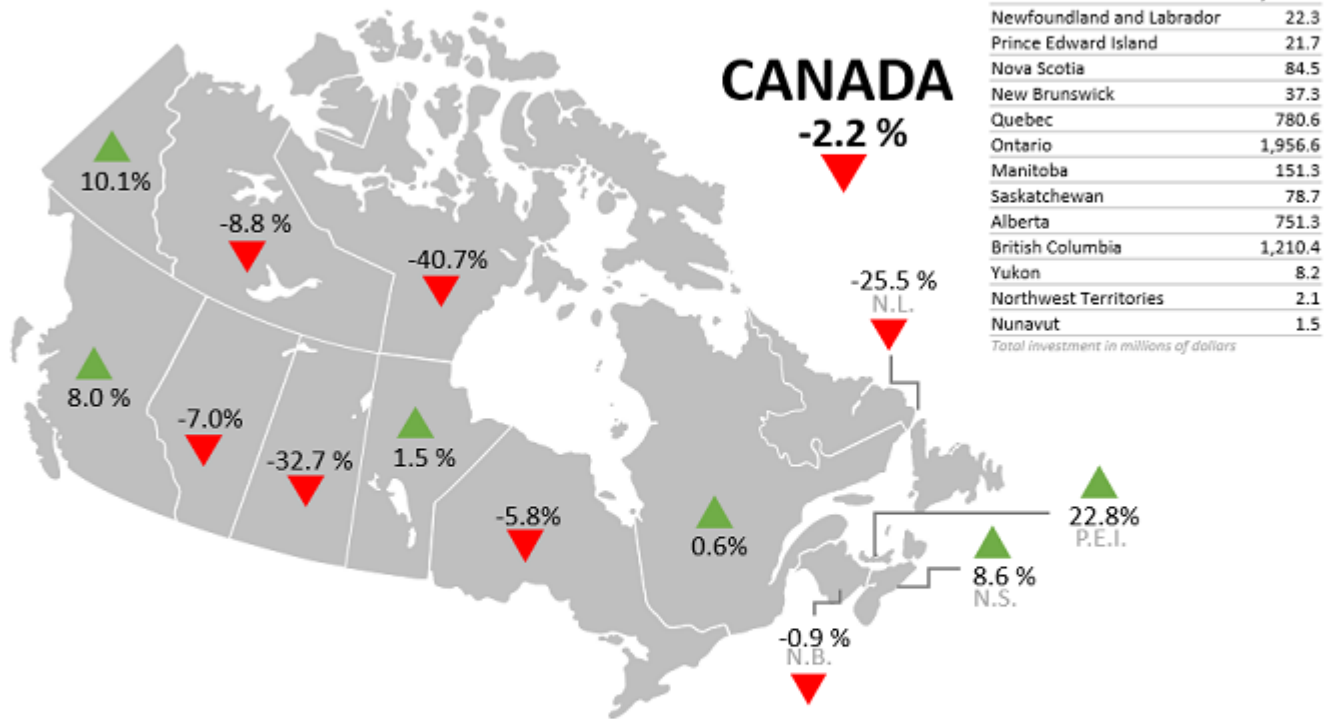
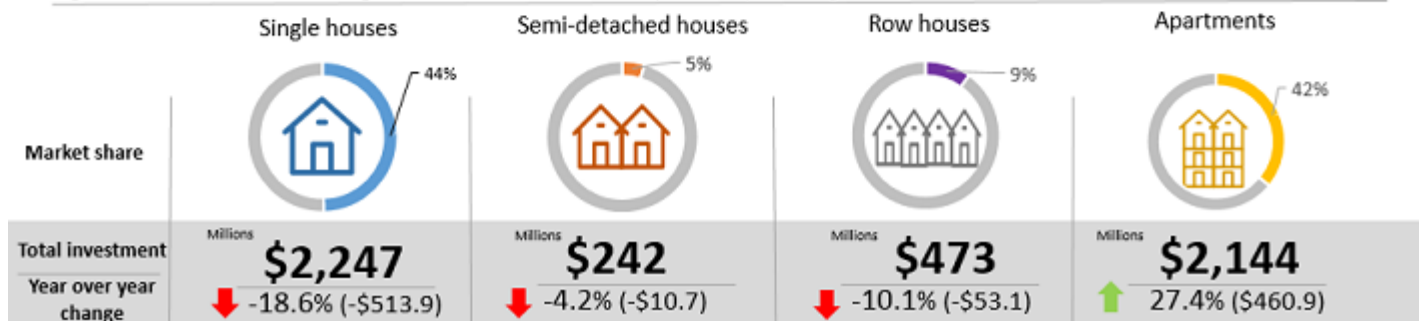


Table 1: Total investment in millions of dollars

Canada	5,106.5
Newfoundland and Labrador	22.3
Prince Edward Island	21.7
Nova Scotia	84.5
New Brunswick	37.3
Quebec	780.6
Ontario	1,956.6
Manitoba	151.3
Saskatchewan	78.7
Alberta	751.3
British Columbia	1,210.4
Yukon	8.2
Northwest Territories	2.1
Nunavut	1.5

Total investment in millions of dollars

Figure 2. Investment in new housing construction; market share and year-over-year changes



Source: Table 34-10-0012-01 - Investment in new housing construction

Note to readers

Data on investment in new housing construction (including single-family housing, semi-detached housing, row housing, apartments and condominiums) are not seasonally adjusted, and all comparisons in this release are between August 2017 and August 2018.

Data in table 34-10-0012-01 are available at the national and provincial–territorial levels in both current and constant dollars (base year 2007).

Unless otherwise specified, the highlights refer to current dollars and are ranked in terms of dollar change rather than percentage change.

The August 2018 issue is the final release of this publication. Starting with the September 2018 reference month (November 21 release), the data for this publication will include investments in both residential and non-residential construction and will be released on a monthly basis. The data for this publication will be available under table 34-10-00175.

Available tables: table [34-10-0012-01](#).

Definitions, data sources and methods: survey number [5155](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).