

Supply and disposition of refined petroleum products, May 2018

Released at 8:30 a.m. Eastern time in *The Daily*, Wednesday, August 15, 2018

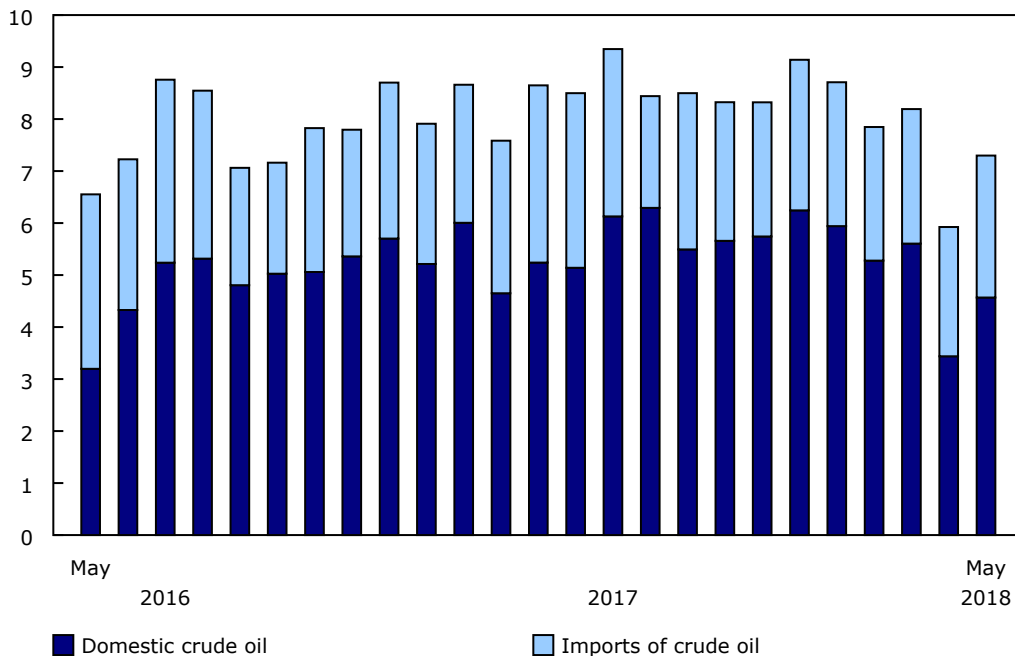
Continued refinery shutdowns for planned maintenance resulted in lower crude oil receipts and refinery production in May compared with the same month in 2017. This was the second consecutive month of sharp decline in crude oil receipts and refinery production.

Less crude oil received by refineries

Canadian refineries received 7.3 million cubic metres of crude oil in May, down 15.6% from the same month a year earlier.

Chart 1
Crude oil and equivalent products received by refineries

millions of cubic metres



Source(s): Table 25-10-0041-01.

Imports of crude oil to refineries were down 19.9% from May 2017 to 2.7 million cubic metres. Domestic crude oil received by refineries declined 12.8% to 4.6 million cubic metres.

Crude oil inventories held at refineries totalled 3.2 million cubic metres in May, up 8.6% from the same month in 2017.

Crude oil used in refinery production declines

Total crude oil and equivalent products used in refinery production decreased 23.2% year over year to 6.5 million cubic metres in May.



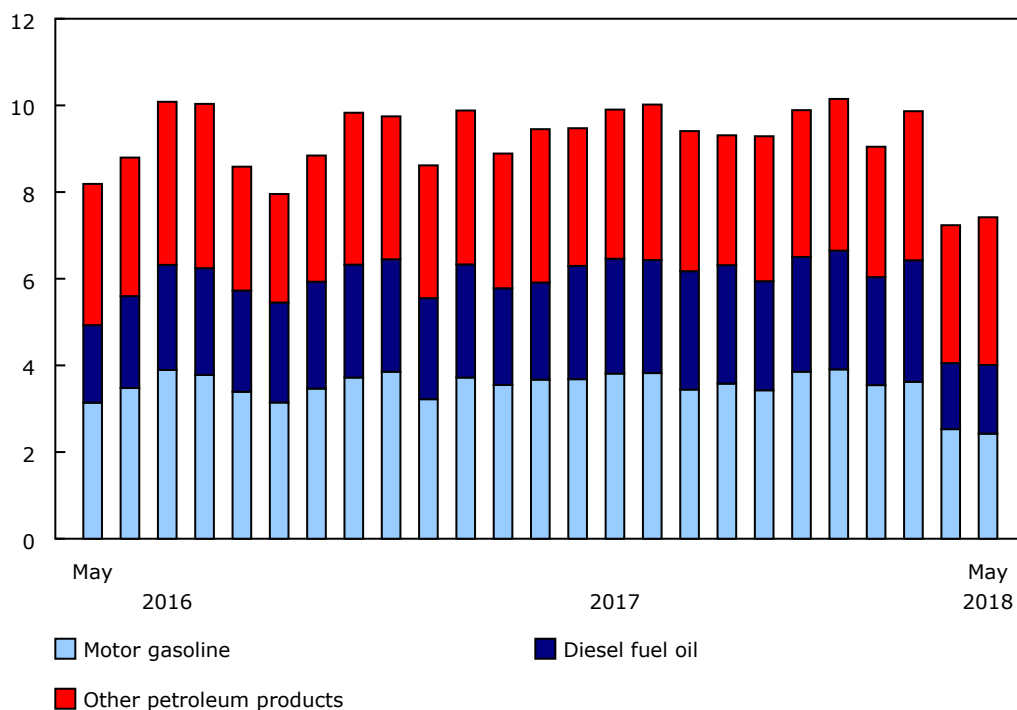
Refinery production down and sales up

Production of refined petroleum products was down 21.5% year over year to 7.4 million cubic metres in May. Planned refinery shutdowns for maintenance contributed to the lower production in May.

Meanwhile, domestic sales increased 5.4% to 9.4 million cubic metres.

Chart 2 Net refinery production by product

millions of cubic metres



Source(s): Table 25-10-0044-01.

Imports increase while exports decline

In May, Canadian imports of refined petroleum products rose 34.9% from the same month a year earlier to 2.1 million cubic metres. The increase in imports was attributable to lower refinery production.

Meanwhile, exports of refined petroleum products declined 13.5% to 2.2 million cubic metres.

Inventories up

Closing inventories of refined petroleum products held by refineries increased 0.8% year over year to 7.3 million cubic metres in May.

Table 1
Key supply and disposition variables

	May 2017	May 2018	May 2017 to May 2018
	cubic metres		% change
Net production of all products	9 450 374	7 418 703	-21.5
Net production of motor gasoline	3 671 876	2 425 431	-33.9
Net production of diesel fuel oil	2 239 552	1 585 342	-29.2
Imports of all products	1 551 859	2 094 022	34.9
Imports of motor gasoline	983 414	1 095 001	11.3
Imports of diesel fuel oil	128 666	395 387	207.3
Closing inventory of all products	7 273 408	7 328 453	0.8
Closing inventory of motor gasoline	2 469 120	2 216 579	-10.2
Closing inventory of diesel fuel oil	1 762 922	1 684 459	-4.5
Exports of all products	2 561 861	2 216 774	-13.5
Exports of motor gasoline	991 433	822 504	-17.0
Exports of diesel fuel oil	401 623	103 250	-74.3
Domestic sales of all products	8 916 056	9 400 264	5.4
Domestic sales of motor gasoline	4 113 602	3 976 356	-3.3
Domestic sales of diesel fuel oil	2 641 987	2 804 790	6.2

Source(s): Table [25-10-0044-01](#).

Note to readers

The Monthly Refined Petroleum Products survey collects data on the activities of every Canadian refinery involved in the production of refined petroleum products (North American Industry Classification System [NAICS] 324000) and of selected major distributors of these products (NAICS 412000).

Domestic sales include all sales by reporting companies, excluding exports and sales to other reporting companies.

Refinery **receipts** of crude oil and equivalent hydrocarbons (condensates and pentanes plus) from domestic and foreign sources are for refinery consumption or storage.

Data from January 2014 to April 2018 have been revised.

Available tables: [25-10-0041-01](#) to [25-10-0044-01](#) .

Definitions, data sources and methods: survey number [2150](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).