Traveller Accommodation Services Price Index, first quarter 2018

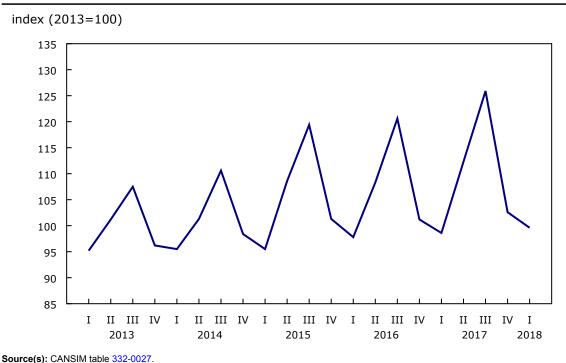
Released at 8:30 a.m. Eastern time in The Daily, Friday, May 11, 2018

The Traveller Accommodation Services Price Index (TASPI) decreased 2.9% in the first quarter compared with the previous quarter. This was the eighth consecutive year where prices have fallen in the first quarter, reflecting lower seasonal demand for accommodation services during the winter months.

Lower prices for both leisure (-3.3%) and business (-2.6%) clients were responsible for the decline.

Prices for traveller accommodation services decreased in eight provinces. Lower prices in Ontario (-6.7%) and Quebec (-7.8%) contributed the most to the decrease. Higher accommodation prices in British Columbia (+4.9%) moderated the drop.

Chart 1 Traveller Accommodation Services Price Index



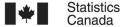
Source(s). CANSINI table 332-0027.

Leisure clients pay lower prices in seven provinces

Prices paid by leisure clients declined 3.3% at the Canada level, largely due to lower prices in Ontario (-8.7%) and Quebec (-6.4%). Higher prices in British Columbia (+3.3%) partially offset the decrease.

The price index for business clients falls in eight provinces

Business client prices fell 2.6% at the Canada level, mainly due to decreases in Ontario (-4.8%), Quebec (-9.2%) and Alberta (-3.3%). The decline was moderated by higher prices for business clients in British Columbia (+7.0%).





Year-over-year change

The TASPI increased 1.0% in the first quarter compared with the same quarter in 2017. Higher prices for business clients (+3.6%) led the rise, while leisure prices fell 1.5%.

The index rose in four provinces and all three territories. Higher prices in British Columbia (+8.0%) and Ontario (+2.3%) drove the annual increase. The gains were moderated by lower prices in Quebec (-5.7%) and Alberta (-2.5%).

Note to readers

The Traveller Accommodation Services Price Index (TASPI) measures the monthly and quarterly price movements of short-term accommodation services. This index reflects changes in room rates (excluding all taxes) and covers hotel and motel lodging services.

Separate index aggregations are available for Canada, the economic regions, provinces and territories, by major client group.

The contribution of a given sub-aggregate to the composite price change depends on both the price change exhibited by the sub-aggregate and on its importance in the basket, as measured by the weight.

The index is not subject to revision and is not seasonally adjusted.

A Historical Timeline of Canadian Producer Price Statistics

"A Historical Timeline of Canadian Producer Price Statistics," which is part of the Prices Analytical Series (62F0014M), was created to showcase the key milestones in the history of Canadian producer price statistics. This historical timeline contains answers to questions such as: Who collected Canada's first statistics? What do Canadian producer price indexes measure?

Infographic: Producer Price Indexes at a Glance

The infographic "Producer Price Indexes at a Glance," which is part of Statistics Canada — Infographics (11-627-M) demonstrates how producer price indexes for goods and services are calculated and why they are important for the Canadian economy.

Table 1
Traveller Accommodation Services Price Index - Not seasonally adjusted

	Relative importance ¹	First quarter 2017	Fourth quarter 2017	First quarter 2018	Fourth quarter 2017 to first quarter 2018	First quarter 2017 to first quarter 2018
	%	(2013=100)		% change		
Canada, total	100.00	98.6	102.6	99.6	-2.9	1.0
Leisure clients	51.14	101.4	103.3	99.9	-3.3	-1.5
Business clients	48.86	96.1	102.3	99.6	-2.6	3.6
Atlantic region	6.31	98.1	105.0	97.6	-7.0	-0.5
Newfoundland and Labrador	1.66	92.7	97.1	88.5	-8.9	-4.5
Prince Edward Island	0.60	91.6	93.3	86.6	-7.2	-5.5
Nova Scotia	2.38	97.3	107.4	97.5	-9.2	0.2
New Brunswick	1.67	103.9	110.3	108.2	-1.9	4.1
Quebec	13.71	102.2	104.6	96.4	-7.8	-5.7
Ontario	28.47	98.7	108.3	101.0	-6.7	2.3
Prairie region	28.75	92.9	92.1	90.6	-1.6	-2.5
Manitoba	5.29	96.8	96.7	95.3	-1.4	-1.5
Saskatchewan	4.29	85.6	81.7	82.7	1.2	-3.4
Alberta	19.16	94.2	94.0	91.8	-2.3	-2.5
British Columbia	21.65	105.1	108.2	113.5	4.9	8.0
Territories	1.11	103.0	104.7	108.6	3.7	5.4
Yukon	0.47	100.8	103.5	106.8	3.2	6.0
Northwest Territories	0.43	102.8	103.0	107.1	4.0	4.2
Nunavut	0.21	109.1	111.5	116.7	4.7	7.0

The relative importance is calculated by dividing the weight of each component by the total weight. The weights correspond to the accommodation revenue shares derived from the 2013 Annual Survey of Service Industries: Accommodation Services (2418).
 Source(s): CANSIM table 332-0027.

Available in CANSIM: tables 332-0026 and 332-0027.

Definitions, data sources and methods: survey number 2336.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; **STATCAN.infostats-infostats.STATCAN@canada.ca**) or Media Relations (613-951-4636; **STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca**).