

Traveller Accommodation Services Price Index, fourth quarter 2017

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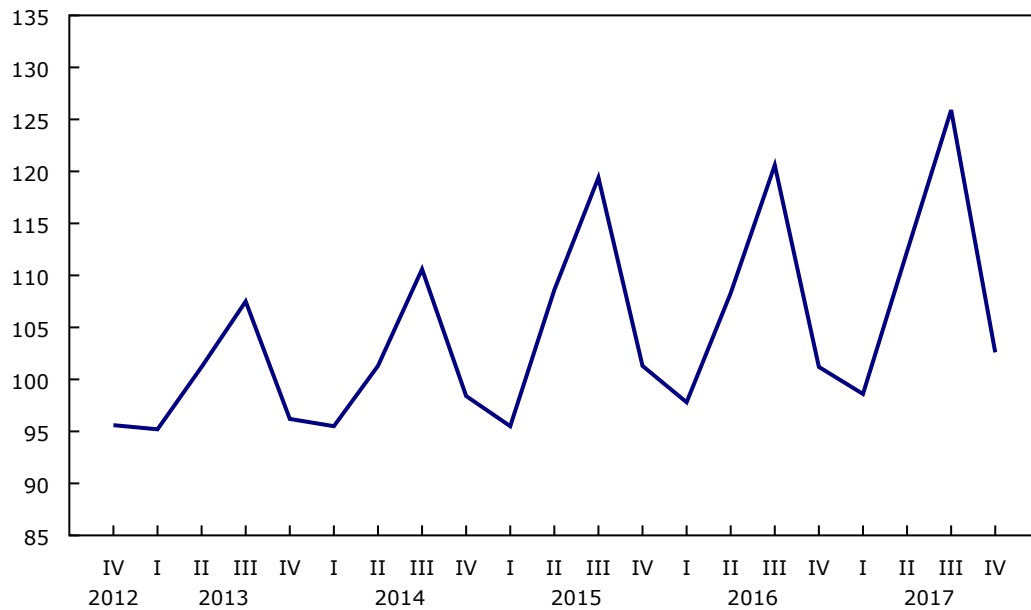
The Traveller Accommodation Services Price Index (TASPI) decreased 18.5% in the fourth quarter compared with the previous quarter. This was the largest quarterly decline since the series began in 2001, reflecting low seasonal demand for accommodation services. The decline follows a third quarter where prices hit a record high.

The drop was the result of lower prices for both leisure clients (-21.1%) and business clients (-15.5%). Prices for both client types typically decrease in the fourth quarter.

Prices for traveller accommodation services decreased in every province and Yukon. British Columbia (-31.2%), Ontario (-15.0%), Quebec (-17.8%) and Alberta (-12.0%) drove the quarterly price decline.

Chart 1
Traveller Accommodation Services Price Index

index (2013=100)



Source(s): CANSIM table [332-0027](#).

Leisure clients pay lower prices everywhere except in Nunavut and the Northwest Territories

Prices paid by leisure clients fell 21.1% at the Canada level in the fourth quarter, largely due to lower prices in British Columbia (-32.2%) and Ontario (-19.0%). Prices rose in Nunavut (+1.3%) and the Northwest Territories (+0.5%).



The price index for business clients declines in every province and Yukon

Prices for business clients declined 15.5% at the Canada level in the fourth quarter, mainly due to decreases in British Columbia (-29.8%) and Ontario (-10.6%). Business clients paid higher prices in the Northwest Territories (+2.3%) and Nunavut (+1.8%).

Year-over-year change

The TASPI rose 1.4% in the fourth quarter compared with the same quarter in 2016. Higher prices for business clients (+3.1%) were responsible for the increase, as leisure prices edged down 0.1%.

The index increased in five provinces and all three territories. Higher prices in Ontario (+4.7%), Alberta (+1.5%), Nova Scotia (+6.2%) and British Columbia (+0.6%) drove the yearly rise. The gains were partially offset by lower prices in Saskatchewan (-6.9%) and Manitoba (-4.9%).

Note to readers

The Traveller Accommodation Services Price Index (TASPI) measures the monthly and quarterly price movements of short-term accommodation services. This index reflects changes in room rates (excluding all taxes) and covers hotel and motel lodging services.

Separate index aggregations are available for Canada, the economic regions, provinces and territories, by major client group.

The contribution of a given sub-aggregate to the composite price change depends on both the price change exhibited by the sub-aggregate and on its importance in the basket, as measured by the weight.

The index is not subject to revision and is not seasonally adjusted.

A Historical Timeline of Canadian Producer Price Statistics

"A Historical Timeline of Canadian Producer Price Statistics," which is part of the Prices Analytical Series (62F0014M), was created to showcase the key milestones in the history of Canadian producer price statistics. This historical timeline contains answers to questions such as: Who collected Canada's first statistics? What do Canadian producer price indexes measure?

Infographic: Producer Price Indexes at a Glance

The infographic "Producer Price Indexes at a Glance," which is part of Statistics Canada — Infographics (11-627-M) demonstrates how producer price indexes for goods and services are calculated and why they are important for the Canadian economy.

Table 1
Traveller Accommodation Services Price Index - Not seasonally adjusted

	Relative importance ¹	Fourth quarter 2016	Third quarter 2017	Fourth quarter 2017	Third quarter to fourth quarter 2017	Fourth quarter 2016 to fourth quarter 2017
	%	(2013=100)			% change	
Canada, total	100.00	101.2	125.9	102.6	-18.5	1.4
Leisure clients	51.14	103.4	130.9	103.3	-21.1	-0.1
Business clients	48.86	99.2	121.1	102.3	-15.5	3.1
Atlantic region	6.31	101.0	133.9	105.0	-21.6	4.0
Newfoundland and Labrador	1.66	97.2	118.0	97.1	-17.7	-0.1
Prince Edward Island	0.60	96.9	138.1	93.3	-32.4	-3.7
Nova Scotia	2.38	101.1	140.0	107.4	-23.3	6.2
New Brunswick	1.67	102.3	134.0	110.3	-17.7	7.8
Quebec	13.71	105.3	127.2	104.6	-17.8	-0.7
Ontario	28.47	103.4	127.4	108.3	-15.0	4.7
Prairie region	28.75	93.0	101.2	92.1	-9.0	-1.0
Manitoba	5.29	101.7	97.4	96.7	-0.7	-4.9
Saskatchewan	4.29	87.8	84.3	81.7	-3.1	-6.9
Alberta	19.16	92.6	106.8	94.0	-12.0	1.5
British Columbia	21.65	107.6	157.3	108.2	-31.2	0.6
Territories	1.11	102.9	108.2	104.7	-3.2	1.7
Yukon	0.47	100.8	113.6	103.5	-8.9	2.7
Northwest Territories	0.43	101.4	101.4	103.0	1.6	1.6
Nunavut	0.21	111.4	109.8	111.5	1.5	0.1

1. The relative importance is calculated by dividing the weight of each component by the total weight. The weights correspond to the accommodation revenue shares derived from the 2013 Annual Survey of Service Industries: Accommodation Services (2418).

Source(s): CANSIM table [332-0027](#).

Available in CANSIM: tables [332-0026](#) and [332-0027](#).

Definitions, data sources and methods: survey number [2336](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).