

Investment in new housing construction, November 2017

Released at 8:30 a.m. Eastern time in *The Daily*, Monday, January 22, 2018

New housing construction investment rose 7.9% from November 2016 to \$5.0 billion in November, mostly attributable to increased construction investment in apartment buildings (+\$282.1 million).

For the first time since September 2011, every province reported higher spending on apartment building construction. Quebec led the way, with a year-over-year increase of \$165.3 million.

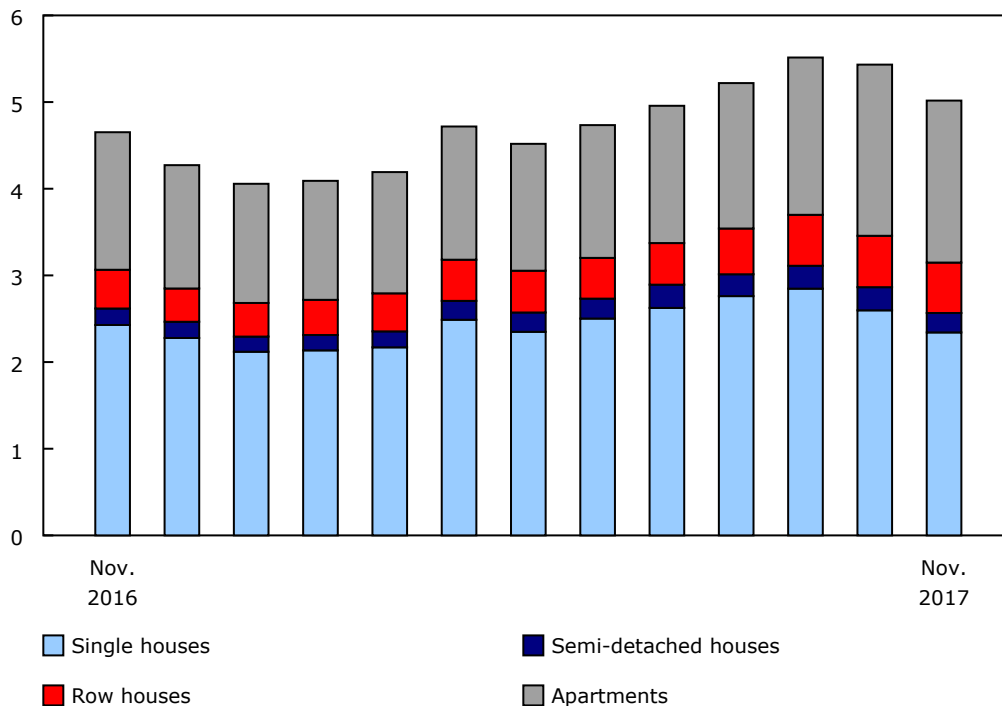
Decreased investment in single-family house construction

Nationally, investment in new housing construction grew year over year in November for every type of housing except single-family houses, where investment fell by \$86.0 million (-3.5%). The decline was mainly attributable to lower spending on single-family house construction in Ontario (-\$73.3 million) and Quebec (-\$66.9 million).

Alberta stood out with a \$77.0 million increase in single-family house construction, accounting for nearly three-quarters (73.1%) of the total increase in spending on new house construction in the province. Spending on new housing construction in Alberta increased year over year for all components for the first time since April 2015.

Chart 1
Investment in new housing construction, by type of dwelling

billions of current dollars



Source(s): CANSIM table [026-0017](#).



Statistics Canada
Statistique Canada

Canada

Other provincial highlights

New housing construction investment rose in seven provinces in November. The largest increase was in Alberta (+\$105.3 million), followed closely by Ontario (+\$101.0 million) and Quebec (+\$97.3 million). Saskatchewan posted the largest decline (-\$10.5 million or -9.6%) compared with November 2016.

New housing construction investment increased for all types of housing in four provinces: Alberta, British Columbia, Manitoba and Prince Edward Island.

Note to readers

Data on investment in new housing construction (including single-family housing, semi-detached housing, row housing, apartments and condominiums) are not seasonally adjusted, and all comparisons in this release are between November 2016 and November 2017.

Data in CANSIM are available at the national and provincial-territorial levels in both current and constant dollars (base year 2007).

Revised data for January 2014 through December 2016 are now available with this release.

Unless otherwise specified, the highlights refer to current dollars and are ranked in terms of dollar change rather than percentage change.

Table 1
Investment in new housing construction, by type of dwelling, Canada

	November 2016	November 2017	November 2016 to November 2017
	millions of current dollars		% change
New dwellings, total	4,651.1	5,016.5	7.9
Single house	2,427.5	2,341.5	-3.5
Semi-detached	189.7	223.5	17.9
Row house	446.7	582.1	30.3
Apartment	1,587.2	1,869.3	17.8

Source(s): CANSIM table [026-0017](#).

Table 2
Investment in new housing construction, by province and territory

	November 2016	November 2017	November 2016 to November 2017
	millions of current dollars		% change
Canada	4,651.1	5,016.5	7.9
Newfoundland and Labrador	30.4	25.4	-16.4
Prince Edward Island	12.2	18.1	48.8
Nova Scotia	67.0	62.3	-6.9
New Brunswick	34.6	35.3	1.8
Quebec	679.3	776.6	14.3
Ontario	1,931.7	2,032.6	5.2
Manitoba	105.5	123.2	16.8
Saskatchewan	109.3	98.7	-9.6
Alberta	622.9	728.3	16.9
British Columbia	1,043.6	1,105.9	6.0
Yukon	7.0	5.4	-22.6
Northwest Territories	4.8	1.9	-61.3
Nunavut	2.8	2.7	-4.3

Source(s): CANSIM table [026-0017](#).

Available in CANSIM: table [026-0017](#).

Definitions, data sources and methods: survey number [5155](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).