

# Consulting Services Price Index, second quarter 2017

Released at 8:30 a.m. Eastern time in *The Daily*, Friday, October 27, 2017

The Consulting Services Price Index (COSPI) increased 0.6% in the second quarter, following a 0.9% decline in the first quarter.

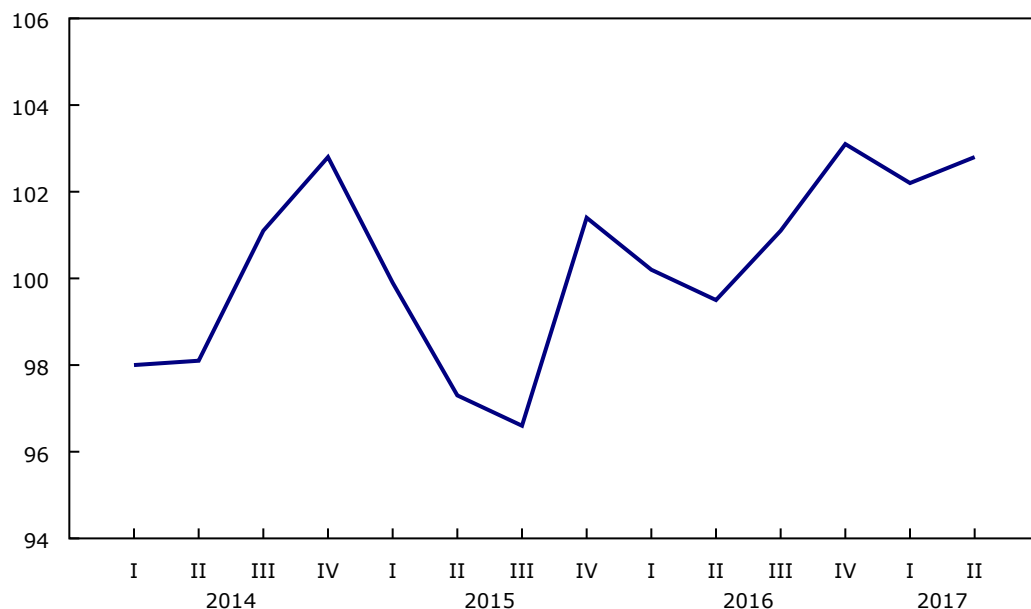
Prices for management consulting services, the largest component of the COSPI, increased 0.7% in the second quarter, following a decline of 0.3% in the first quarter. The price index for environmental, scientific and technical consulting services rose by 0.1%.

## Year-over-year change

Year over year, the aggregate COSPI rose 3.3% as a result of higher prices for management consulting services (+4.3%), which more than offset a decline in prices for environmental, scientific and technical consulting services (-1.3%).

**Chart 1**  
**Consulting Services Price Index**

index (2014=100)



Source(s): CANSIM table [332-0023](#).



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**Note to readers**

The Consulting Services Price Index is a quarterly survey that collects information on the prices of various types of consulting services, such as management, environmental, scientific and technical consulting services.

With each release, data for the previous quarter may have been revised. Data are also subject to an annual revision with the release of second quarter data of the following reference year. The index is not seasonally adjusted. Data are available at the Canada level only.

With this release, the basket of services for which prices are collected was updated to reflect their relative importance in 2016.

**Infographic: Producer Price Indexes at a Glance**

The infographic, "[Producer Price Indexes at a Glance](#)," which is part of Statistics Canada — Infographics ([11-627-M](#)), demonstrates how producer price indexes for goods and services are calculated and why they are important for the Canadian economy.

**Table 1**  
**Consulting Services Price Index – Not seasonally adjusted**

	Relative importance <sup>1</sup>	Second quarter 2016 <sup>r</sup>	First quarter 2017 <sup>r</sup>	Second quarter 2017 <sup>p</sup>	First quarter to second quarter 2017 <sup>p</sup>	Second quarter 2016 to second quarter 2017 <sup>p</sup>
	%	(2014=100)			% change	
<b>Consulting Services Price Index</b>	<b>100.00</b>	<b>99.5</b>	<b>102.2</b>	<b>102.8</b>	<b>0.6</b>	<b>3.3</b>
Management consulting services	84.61	98.5	102.0	102.7	0.7	4.3
Environmental, scientific and technical consulting services <sup>2</sup>	15.36	104.8	103.3	103.4	0.1	-1.3

<sup>r</sup> revised

<sup>p</sup> preliminary

1. The relative importance is calculated by dividing the weight of each industry group by the sum of weights. This weight corresponds to the aggregate revenue of establishments at the time of sample selection.

2. This aggregation combines the North American Industry Classification System codes 541620 and 541690.

Source(s): CANSIM table [332-0023](#).

**Available in CANSIM: table [332-0023](#).**

**Definitions, data sources and methods: survey number [5194](#).**

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [STATCAN.infostats-infostats.STATCAN@canada.ca](mailto:STATCAN.infostats-infostats.STATCAN@canada.ca)) or Media Relations (613-951-4636; [STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca](mailto:STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca)).