

Quarterly capital spending: Oil and gas industries, first quarter 2017

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Capital expenditures for the oil and gas extraction industries totalled \$10.6 billion in the first quarter, up 5.1% from the first quarter of 2016. This was the first year-over-year increase in spending since the fourth quarter of 2014. Despite the increase this quarter, spending remains well below the peak of \$19.8 billion reported in the first quarter of 2014.

Note to readers

Data are not seasonally adjusted. Capital expenditure data for the oil and gas extraction industries are taken from a number of surveys, including the Quarterly Survey of Capital Expenditures — Oil and Gas Activities.

Revised capital expenditure data for the oil and gas extraction industries will be published in September.

Available in CANSIM: table [029-0052](#).

Definitions, data sources and methods: survey number [5186](#).

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