Farm cash receipts, first quarter 2017

Released at 8:30 a.m. Eastern time in The Daily, Wednesday, May 24, 2017

Farm cash receipts for Canadian farmers totalled \$16.1 billion in the first quarter of 2017, up 1.0% from the same quarter a year earlier. Increases in program payments (+56.8%) and crop receipts (+0.5%) were just enough to offset a decline in livestock receipts (-2.7%).

Farm cash receipts, which include crop and livestock revenues as well as program payments, rose in eight provinces compared with the first quarter of 2016. Increases ranged from 4.8% in Manitoba to 0.8% in Prince Edward Island and New Brunswick.

Lower receipts in Saskatchewan (-4.7%) and Nova Scotia (-3.0%) moderated the national increase.

Livestock receipts

Livestock receipts declined by \$165 million to \$6.0 billion in the first quarter of 2017. This was the second consecutive year-over-year decrease for the January-to-March period and was primarily the result of continued declines in cattle and calf receipts (-12.9%). Average cattle and calf prices declined 12.4% from the first quarter of 2016 and were 24.3% below the average prices from the first quarter of 2015. In turn, 2017 first quarter prices were up 7.7% over the last quarter of 2016, the first quarter-over-quarter increase since the second quarter of 2015.

Declines in cattle and calves marketings (-0.6%) also contributed to the drop in first quarter receipts. Reductions in both international (-17.2%) and interprovincial (-3.6%) marketings were more than enough to offset a 4.4% increase in domestic slaughter marketings.

Receipts from the supply-managed sectors rose 4.8%, tempering the drop in cattle and calf receipts. Dairy receipts were the main contributor, rising 6.9% as both marketings and prices rose. Increased egg (+4.3%) and chicken (+1.7%) receipts also contributed as a result of growth in marketings.

Hog receipts (+3.1%) also helped moderate the decline in cattle and calf receipts, as prices rose 5.6%.

Livestock receipts fell in eight provinces, with declines ranging from 17.3% in Saskatchewan to 0.6% in Ontario. Receipts increased 1.4% in Newfoundland and Labrador and 1.0% in Quebec

Crop receipts

Crop receipts increased by \$46 million (+0.5%) in the first quarter compared with the same quarter in 2016. Saskatchewan was the only province to record a decrease in crop receipts, falling 7.5% (-\$303 million). That decline was almost enough to offset the increases in the rest of Canada

Receipts for canola, the top grossing crop for the period, rose 15.1% to \$2.5 billion, as both marketings (+9.4%) and prices (+5.2%) were up.

Increases in liquidations of deferred grain sales (+8.6%), as well as higher soybean (+15.7%) receipts, also contributed to the rise in crop receipts. Soybean prices were up 10.0% from the same quarter a year earlier while marketings rose 5.2%.

A 34.0% decline in lentil receipts moderated the gain in crop receipts as prices fell 33.6% from the first quarter of 2016. Lentil prices peaked in the second quarter of 2016 before declining, as world production began to recover.

Durum receipts decreased 26.6%, primarily due to a 26.9% drop in prices following record 2016 Canadian production. Wheat excluding durum receipts also tempered the rise in crop receipts, declining 7.9% as both marketings and prices were down.





Program payments

In the first quarter, program payments were up 56.8% from the first quarter of 2016 to \$752 million. Higher crop insurance payments (+63.5%), primarily in Saskatchewan, were the main reason for the rise in the first quarter of 2017.

Note to readers

All data are in current dollars. Farm cash receipts measure the gross revenue of farm businesses. They include sales of crops and livestock products (except sales between farms in the same province) and program payments. Receipts are recorded when the money is paid to farmers; they do not represent their bottom line, as farmers have to pay their expenses and loans and cover depreciation.

Farm cash receipts are, for the most part, based on monthly marketings and the monthly prices of various commodities. Marketings are quantities sold, using various units of measure.

Data are extracted from administrative files and derived from other Statistics Canada surveys and/or other sources. These data are subject to revision.

For details on farm cash receipts and net farm income for 2016, see the "Farm income" release in today's Daily.

Farm cash receipts data for the second and third quarters of 2017 will be released in November.

Table 1 Farm cash receipts

	First quarter 2015	First quarter 2016	First quarter 2017 ^p	First quarter 2015 to first quarter 2016	First quarter 2016 to first quarter 2017
	millions of dollars		% change ¹		
Canada					
Total farm cash receipts	15,095	15,955	16,108	5.7	1.0
Total crops	8,120	9,267	9,313	14.1	0.5
Wheat excluding durum	1,157	1,232	1,135	6.5	-7.9
Durum wheat	374	394	289	5.2	-26.6
Barley	237	224	177	-5.6	-20.9
Oats	131	110	111	-16.2	1.0
Flaxseed	98	71	57	-27.5	-19.7
Canola	1,942	2,198	2,529	13.2	15.1
Soybeans	496	525	607	5.8	15.7
Corn	443	515	518	16.2	0.5
Dry peas	182	401	348	120.8	-13.2
Lentils	348	622	410	78.6	-34.0
Dry beans	32	28	32	-12.4	14.5
Potatoes	299	310	289	3.5	-6.8
Greenhouse vegetables	76	80	81	5.3	1.7
Field vegetables	192	205	211	7.0	3.1
Tree fruits	57	51	60	-10.5	18.1
Small fruits	18	18	19	3.4	0.6
Floriculture, nursery and sod	280	264	269	-5.6	1.7
Other crops	378	406	404	7.4	-0.5
Deferments	-209	-266	-275	-27.2	-3.3
Liquidations	1,589	1,880	2,042	18.3	8.6
Total livestock	6,391	6,208	6,043	-2.9	-2.7
Cattle and calves	2,587	2,365	2,059	-8.6	-12.9
Hogs	1,015	1,075	1,108	5.9	3.1
Dairy products	1,500	1,517	1,622	1.2	6.9
Sheep and lambs	48	44	49	-8.4	12.2
Poultry and eggs	934	970	982	3.8	1.3
Other livestock products	307	238	223	-22.4	-6.3
Total payments	585	480	752	-18.0	56.8
Crop insurance	375	283	462	-24.5	63.5
Agrilnvest	56	55	50	-1.9	-8.0
AgriStability	72	66	64	-8.4	-3.6
Other payments	82	76	175	-7.4	131.5

p preliminary

1. Percent change calculated using thousands of dollars

Note(s): Figures may not add to totals because of rounding.

Source(s): CANSIM Table 002-0002

Table 2 Provincial farm cash receipts

	First quarter 2015	First quarter 2016	First quarter 2017 ^p	First quarter 2015 to first quarter 2016	First quarter 2016 to first quarter 2017
	millions of dollars			% change ¹	
Canada	15,095	15,955	16,108	5.7	1.0
Newfoundland and Labrador	39	34	35	-12.3	1.9
Prince Edward Island	122	131	132	7.0	0.8
Nova Scotia	180	153	148	-15.3	-3.0
New Brunswick	129	136	137	5.4	0.8
Quebec	1,767	1,824	1,908	3.2	4.6
Ontario	2,641	2,657	2,703	0.6	1.7
Manitoba	1,763	1,729	1,812	-2.0	4.8
Saskatchewan	4,177	4,713	4,489	12.8	-4.7
Alberta	3,648	3,975	4,127	9.0	3.8
British Columbia	629	604	617	-3.9	2.2

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Available in CANSIM: tables 002-0001 to 002-0003, 002-0005, 002-0007 to 002-0009, 002-0012, 002-0075, 002-0076 and 003-0025.

Definitions, data sources and methods: survey numbers 3436, 3437, 3471, 3472, 3473, 3474, 5214, 5227 and 5229.

Summary tables are also available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; STATCAN.infostats-infostats.STATCAN@canada.ca) or Media Relations (613-951-4636; STATCAN.mediahotline-ligneinfomedias.STATCAN@canada.ca).

^{1.} Percent change calculated using thousands of dollars Note(s): Figures may not add to totals because of rounding. Source(s): CANSIM Table 002-0002