

# Farm Input Price Index, first quarter 2015

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The Farm Input Price Index decreased by 0.4% in the first quarter.

The main reason for the decline was lower prices for machinery and motor vehicles (-4.2%), in particular for machinery fuel (-16.6%).

To a lesser extent, buildings (-1.4%) also contributed to the decline of the Farm Input Price Index.

Crop production (+1.1%), general business costs (+1.3%) and animal production (+0.1%) recorded price increases.

The index decreased in four provinces. Saskatchewan (-2.5%) posted the largest decline, followed by Quebec (-1.1%), Manitoba (-1.0%) and New Brunswick (-0.3%).

At the Canada level, farm input prices rose 2.7% in the first quarter compared with the same quarter a year earlier.

The year-over-year increase was largely attributable to animal production (+13.6%).

Compared with the first quarter of 2014, the index was up in six provinces. Alberta (+8.3%) recorded the largest year-over-year increase.

## Note to readers

The Farm Input Price Index is an indicator of the change in input costs faced by Canadian farmers. With each release, data for the previous eight quarters may have been revised. The indexes are not seasonally adjusted.

The indexes are available for 13 geographic areas: each of the 10 provinces, Eastern Canada (Newfoundland and Labrador, Prince Edward Island, Nova Scotia, New Brunswick, Quebec and Ontario), Western Canada (Manitoba, Saskatchewan, Alberta and British Columbia) and Canada total (excluding the territories).

The Farm Input Price Index for the second quarter will be released in October.

**Table 1**  
**Farm Input Price Index, by component, Canada – Not seasonally adjusted**

	Relative importance <sup>1</sup>	First quarter 2014 <sup>r</sup>	Fourth quarter 2014 <sup>r</sup>	First quarter 2015 <sup>p</sup>	Fourth quarter 2014 to first quarter 2015	First quarter 2014 to first quarter 2015
	%	(2002=100)			% change	
<b>Farm input total</b>	<b>100.00</b>	<b>153.3</b>	<b>158.1</b>	<b>157.5</b>	<b>-0.4</b>	<b>2.7</b>
Buildings	9.36	144.1	143.0	141.0	-1.4	-2.2
Machinery and motor vehicles	19.27	160.8	151.8	145.4	-4.2	-9.6
General business costs	15.33	161.7	165.5	167.7	1.3	3.7
Crop production	23.17	166.7	166.5	168.4	1.1	1.0
Animal production	32.88	138.6	157.3	157.5	0.1	13.6

<sup>r</sup> revised

<sup>p</sup> preliminary

1. The relative importance is based on the average values of production from 2002 to 2005.

Source(s): CANSIM table [328-0015](#).



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**Table 2**  
**Farm Input Price Index, total, by region – Not seasonally adjusted**

	Relative importance <sup>1</sup>	First quarter 2014 <sup>r</sup>	Fourth quarter 2014 <sup>r</sup>	First quarter 2015 <sup>p</sup>	Fourth quarter 2014 to first quarter 2015	First quarter 2014 to first quarter 2015
	%	(2002=100)			% change	
<b>Canada</b>	<b>100.00</b>	<b>153.3</b>	<b>158.1</b>	<b>157.5</b>	<b>-0.4</b>	<b>2.7</b>
Eastern Canada	44.21	146.8	150.0	150.4	0.3	2.5
Newfoundland and Labrador	0.23	151.9	149.9	151.8	1.3	-0.1
Prince Edward Island	0.99	141.5	141.3	143.1	1.3	1.1
Nova Scotia	1.15	145.8	144.5	146.9	1.7	0.8
New Brunswick	1.13	148.2	148.2	147.8	-0.3	-0.3
Quebec	16.24	142.3	144.3	142.7	-1.1	0.3
Ontario	24.47	149.9	154.5	156.1	1.0	4.1
Western Canada	55.79	158.5	164.5	163.1	-0.9	2.9
Manitoba	9.96	155.0	156.4	154.8	-1.0	-0.1
Saskatchewan	16.14	171.2	171.2	167.0	-2.5	-2.5
Alberta	23.62	154.9	167.5	167.8	0.2	8.3
British Columbia	6.06	144.1	147.9	148.1	0.1	2.8

<sup>r</sup> revised

<sup>p</sup> preliminary

1. The relative importance is based on the average values of production from 2002 to 2005.

Source(s): CANSIM table [328-0015](#).

Available in CANSIM: table [328-0015](#).

Definitions, data sources and methods: survey number [2305](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations (613-951-4636; [mediahotline@statcan.gc.ca](mailto:mediahotline@statcan.gc.ca)).