Gross domestic product by industry, August 2014

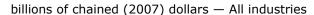
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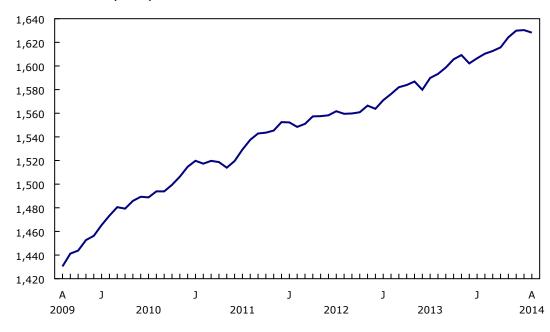
Real gross domestic product declined 0.1% in August, following no growth in July and increases in the first six months of the year. Increases of 0.5% and 0.3% were recorded in May and June respectively.

Goods production fell 1.0% in August as most major subsectors registered declines, led by oil and gas extraction and manufacturing. Utilities increased in August.

The output of service industries advanced 0.2% in August as most major subsectors posted growth. Gains were most notable in the public sector (education, health and public administration combined), wholesale trade and the finance and insurance sector. Transportation and warehousing services as well as retail trade declined.

Chart 1
Real gross domestic product declines in August





Mining, quarrying, and oil and gas extraction falls again

Mining, quarrying, and oil and gas extraction fell 1.7% in August, a second consecutive monthly decrease.

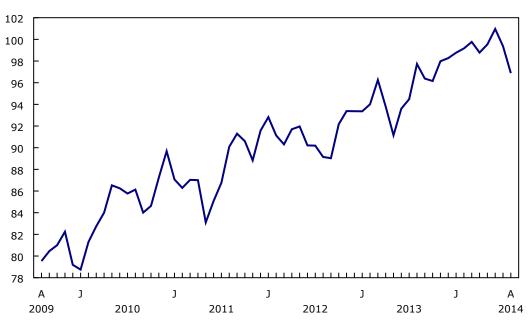
After a 1.6% decline in July, oil and gas extraction (-2.5%) contracted further in August, as a result of decreases in both non-conventional and conventional oil production as well as natural gas extraction. Oil and gas production in August was affected by maintenance activities. Oil and gas extraction remains at a high level, having increased in seven of the eight months prior to the July and August declines.





Chart 2
Oil and gas extraction falls in August

gross domestic product in billions of chained (2007) dollars



Support activities for mining and oil and gas extraction (-4.3%) also decreased in August, as a result of declines in both rigging and drilling services.

However, mining and quarrying (excluding oil and gas extraction) increased 2.0% in August on the strength of copper, nickel, lead and zinc mining.

Manufacturing output decreases

After increasing for three consecutive months, manufacturing output decreased 1.2% in August. Durable-goods manufacturing fell 1.0%, primarily as a result of declines in transportation equipment manufacturing, most notably motor vehicle parts and miscellaneous transportation equipment manufacturing.

Non-durable goods manufacturing (-1.3%) also fell in August, as most major industrials groupings posted declines. Declines were notable in plastics and rubber products, in food, in textile, clothing and leather manufacturing as well as in printing and related support activities.

The public sector grows

The public sector grew 0.3% in August, after increasing 0.5% in July, led by education and health services. Public administration increased in August.

Wholesale trade rises while retail trade edges down

Wholesale trade rose 0.5% in August, after declining 0.7% in July, mainly as a result of strength in the wholesaling of machinery, equipment and supplies. In contrast, the wholesaling of motor vehicles and parts declined.

Retail trade edged down 0.1% in August. Notable declines in retailing activities were recorded at motor vehicles and parts dealers, food and beverage stores, building materials, garden equipments and supplies stores as well as at furniture and home furnishings stores. On the other hand, activities at general merchandise stores (which include department stores) and clothing and clothing accessories stores were up.

The finance and insurance sector is up

The finance and insurance sector was up 0.3% in August, after edging up 0.1% in July. Banking and financial investment services increased while insurance services declined.

Construction declines

Construction declined 0.5% in August, mainly because of a decrease in residential building construction. Repair construction also receded while engineering construction was unchanged. In contrast, non-residential building construction increased in August.

The output of real estate agents and brokers increased 1.6% in August, a second consecutive monthly increase, as activity in the home resale market rose.

Other industries

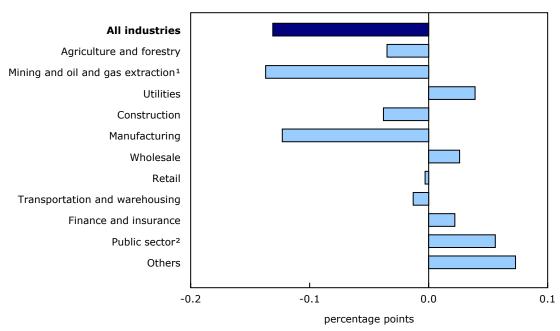
Following a 2.3% decline in July, utilities advanced 1.7% in August as the demand for electricity increased.

The agriculture and forestry sector declined 2.4% in August, mainly as a result of lower crop production.

The transportation and warehousing services sector was down 0.3%.

The arts and entertainment sector increased 1.2% in August, mainly because of a gain in performing arts, spectator sports and related industries.

Chart 3
Main industrial sectors' contribution to the percent change in gross domestic product,
August 2014



- 1. Includes quarrying.
- 2. Education, health and public administration.

Note to readers

The monthly gross domestic product (GDP) by industry data at basic prices are chained volume estimates with 2007 as the reference year. This means that the data for each industry and each aggregate are obtained from a chained volume index multiplied by the industry's value added in 2007. The monthly data are benchmarked to annually chained Fisher volume indexes of GDP obtained from the constant-price input-output tables up to the latest input-output tables year (2010).

For the period starting with January 2011, the data are derived by chaining a fixed-weight Laspeyres volume index to the prior period. The fixed weights are 2010 industry prices.

This approach makes the monthly GDP by industry data more comparable with the expenditure-based GDP data, chained quarterly.

All data in this release are seasonally adjusted. For more information on seasonal adjustment, see Seasonally adjusted data – Frequently asked questions.

Revisions

With this release of monthly GDP by industry, revisions have been made back to January 2013.

Revisions going back to January 2010 are planned for release on November 28.

For more information about monthly national GDP by industry, see the System of macroeconomic accounts module on our website.

Table 1 Monthly gross domestic product by industry at basic prices in chained (2007) dollars -Seasonally adjusted

	March 2014 ^r	April 2014 ^r	May 2014 ^r	June 2014 ^r	July 2014 ^r	August 2014 ^p	August 2014 ^p	August 2013 to August 2014 ^p
	month-to-month % change						millions of dollars ¹	% change
All industries	0.1	0.2	0.5	0.3	0.0	-0.1	1,628,207	2.2
Goods-producing								
industries	0.1	-0.4	0.8	8.0	-0.3	-1.0	487,093	1.5
Agriculture, forestry, fishing and hunting	-1.2	-1.0	0.0	-2.3	-2.3	-2.4	24,732	-15.3
Mining, quarrying, and oil	-1.2	-1.0	0.0	-2.3	-2.5	-2.4	24,732	-15.5
and gas extraction	1.0	-0.3	0.3	1.9	-2.0	-1.7	134,627	2.8
Utilities	0.1	-1.4	-1.5	-0.2	-2.3	1.7	38,778	-1.1
Construction	-0.3	-0.4	1.4	0.9	0.5	-0.5	114,762	0.9
Manufacturing	-0.1	-0.1	1.3	0.5	1.2	-1.2	173,689	4.4
Services-producing								
industries	0.2	0.4	0.4	0.2	0.2	0.2	1,142,140	2.5
Wholesale trade	-0.2	1.2	1.5	0.9	-0.7	0.5	90,703	4.0
Retail trade	-0.1	1.0	0.5	0.7	0.1	-0.1	89,993	3.7
Transportation and								
warehousing	0.4	0.6	1.6	1.1	-0.4	-0.3	69,381	5.8
Information and cultural	0.0	0.4	0.0	0.0	0.4	0.0	50.040	0.0
industries	-0.2	-0.1	0.0	0.0	0.1	0.0	52,942	0.2
Finance and insurance Real estate, and rental and	0.1	0.4	-0.0	0.5	0.1	0.3	108,975	2.2
leasing	0.4	0.4	0.6	0.2	0.3	0.3	207,687	3.1
Professional, scientific and	0.4	0.4	0.0	0.2	0.0	0.0	201,001	0.1
technical services	0.0	0.4	0.5	0.4	0.6	0.2	85,745	2.7
Management of companies							,	
and enterprises	0.2	0.1	-0.1	-0.2	-0.0	-0.1	12,195	0.3
Administrative and support,								
waste management and								
remediation services	0.2	0.1	0.5	0.1	-0.1	0.1	41,312	2.1
Educational services	0.1	0.1	-0.4	-1.9	1.6	0.4	85,029	0.7
Health care and social assistance	0.1	0.3	0.2	0.2	0.2	0.3	110,725	2.1
Arts, entertainment and	0.1	0.5	0.2	0.2	0.2	0.3	110,723	2.1
recreation	5.8	-0.5	0.8	-1.1	-0.6	1.2	11,455	0.4
Accommodation and food	0.0	0.0	0.0	•••	0.0		,	0
services	-0.3	1.3	0.3	-0.2	0.2	0.9	33,345	2.0
Other services (except								
public administration)	0.1	0.5	0.6	0.1	-0.1	-0.2	32,525	2.2
Public administration	0.1	-0.1	0.0	0.0	0.0	0.2	110,566	1.0
Other aggregations								
Industrial production	0.4	-0.3	0.6	0.9	-0.4	-1.0	352,398	3.2
Non-durable manufacturing							,	
industries	-0.1	0.3	1.1	1.6	1.0	-1.3	73,029	5.5
Durable manufacturing								
industries	-0.0	-0.4	1.4	-0.4	1.3	-1.0	100,834	3.5
Information and								
communication	0.0	0.0	0.4	0.0	0.5	0.0	74 500	0.4
technologies industries	-0.2 0.7	0.6 -0.4	-0.1 0.8	0.6 0.7	0.5 -2.2	0.6 -1.2	71,596 158,004	3.4 1.1
Energy sector Public sector	0.7	-0.4 0.1	-0.0	-0.4	-2.2 0.5	0.3	306,386	1.1
T ublic sector	0.1	0.1	-0.0	-0.7	0.0	0.5	500,500	1.5

r revised

p preliminary1. At annual rates.

Available in CANSIM: table 379-0031.

Definitions, data sources and methods: survey number 1301.

Data on gross domestic product by industry for September will be released on November 28.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Allan Tomas (613-951-9277), Industry Accounts Division.